



Legislation Text

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An Ordinance Supplementing and Affirming Ordinance No. 05-0240 Designating the Downtown Redevelopment Project Area a Redevelopment Project Area Pursuant To the Tax Increment Allocation Redevelopment Project Act

WHEREAS, on the 10th day of January, 2005, the Village of Romeoville (the “Village”) adopted Ordinance No. 05-0240 designating a Redevelopment Project Area Act (the “Redevelopment Project Area”) pursuant to the Illinois Tax Increment Allocation Redevelopment Act (65 ILCS 5/11-74.4-1 et seq.) (the “TIF ACT”); and

WHEREAS, the Redevelopment Project Area is known as the “Downtown TIF”; and

WHEREAS, after giving all required notices, conducting a public hearing, convening a Joint Review Board Meeting and otherwise following all of the requirements of the TIF Act the Village has determined that it is in its best interest to amend the Redevelopment Plan and Project with regard to the Redevelopment Project Area; and

WHEREAS, by Ordinance No. 06-0423 the Village approved the First Amendment of the Redevelopment Plan and Project (the “First Amendment”); and

WHEREAS, by Ordinance No. 19-1598 the Village again amended the Redevelopment Plan and Project to, among other things, extend the time for completion of redevelopment projects, thereby extending the terms of the Designation of the Redevelopment Project Area for a period of twelve (12) years as authorized by Public Act No. 101-0274.

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Romeoville, Will County, Illinois in the exercise of its home rule, statutory and other powers, as follows:

SECTION 1 Affirmation and Extension

It is recognized that the Redevelopment Plan, the First Amendment and the Second Amendment have been

approved. The designation of the Area, as described in Exhibit “A” attached hereto and incorporated herein as if set out in full by this reference as a Redevelopment Project Area, pursuant to Section 11-74.4-4 of the Act, and Ordinance No. 05-0240 is hereby affirmed and ratified and such designation is extended for a period of twelve (12) years. The street location (as near as practicable) for the Area is described in Exhibit B attached hereto and incorporated herein as if set out in full by this reference. The map of the Area is depicted on Exhibit C attached hereto and incorporated herein as if set out in full by this reference. The time for completion of all Redevelopment Projects and therefore the term of the Downtown TIF is extended for twelve (12) years to a total term of thirty five (35) years.

Section 2 **Severability**

This Ordinance and every provision thereof, shall be considered severable. In the event that any court of competent jurisdiction may find and declare any word, phrase, clause, sentence, paragraph, provision or section or part of a phrase, clause, sentence, paragraph, provision or section of this Ordinance is void or unconstitutional, the remaining words, phrases, clauses, sentences, paragraphs and provisions and parts of phrases, clauses, sentences, paragraphs, provisions and sections not ruled void or unconstitutional shall continue in full force and effect.

Section 3 **Repealer**

All ordinances or parts of ordinances conflicting with any provisions of this ordinance are hereby repealed provided, however, that it is hereby determined that Ordinance No. 05-0240 is not in conflict with this ordinance and shall remain in full force and effect.

Section 4 **Effective Date**

This Ordinance shall be published in pamphlet form and shall be in full force and effect after its passage and approval, as provided by law.

List of Exhibits

Exhibit A - Legal Description of the Downtown TIF Area

Exhibit B - Street Location of the Downtown TIF Area

Exhibit C - Map of the Downtown TIF Area