



Legislation Text

File #: RES18-2612, **Version:** 1

A Resolution Approving a Development Agreement with Russell, Inc. (Feasibility Cost Study Sharing-Russell, Inc.-SW Corner of Weber/Normantown)

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WHEREAS, the Village of Romeoville has determined that it is in its best interests to authorize the execution of a Development Agreement with Russell, Inc. (Feasibility Cost Study Sharing-Russell, Inc.-SW Corner of Weber/Normantown), in substantially the form attached as Exhibit A.

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ROMEOVILLE, WILL COUNTY, ILLINOIS:

SECTION ONE. The foregoing Recitals are hereby incorporated into this resolution as if fully set forth in this Section 1.

SECTION TWO. That the Village President is authorized to execute the Development Agreement with Russell, Inc. in substantially the form attached as Exhibit A.

SECTION THREE. That the various provisions of this Resolution are to be considered severable and if any part or portion of this Resolution shall be held invalid by any Court of competent jurisdiction, such decision shall not affect the validity of the remaining provisions of this Resolution.

SECTION FOUR. All prior Resolutions and Resolutions, or parts thereof in conflict or inconsistent with this Resolution are hereby expressly repealed only to the extent of such conflict or inconsistency.

SECTION FIVE. This Resolution shall be in full force and effect from and after its passage, approval and publication in pamphlet form as provided by law.