



Legislation Text

File #: RES18-2587, **Version:** 1

Parcel ID No. 12-02-22-302-001-0000

A Resolution Establishing a Development Security for the Public Water and Sanitary Improvements at 340 Crossroads Parkway (Bolingbrook) (PZC#18-025).
Bolingbrook, Illinois

Whereas, the Village of Romeoville (“The Village”) is a municipality in accordance with the Constitution of the State of Illinois of 1970; and,

Whereas, the developer does have the necessary approvals from the Village Board to begin the proposed improvements under the applicable ordinances of the Village; and

Whereas, the Developer is requesting the Village establish a financial guarantee for the improvements associated with the proposed expansion at 340 Crossroads Parkway to cover 125% of the cost for certain improvements (water and sanitary only), which include those land improvements that will, after completion, be dedicated to the Village of Romeoville; and,

Whereas, Village Staff has reviewed the Engineer’s Estimate of Probable Construction Cost and recommends the Village Board establish the development security at \$48,500.00.

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES FOR THE VILLAGE OF ROMEOVILLE, WILL COUNTY, ILLINOIS, AS FOLLOWS:

- Section 1.** The Village of Romeoville establishes a development security for the proposed improvements associated with the proposed 340 Crossroads Parkway to cover 125% of the cost for certain improvements (water and sanitary only), which include those land improvements that will, after completion, be dedicated to the Village of Romeoville, in the amount of \$48,500.00.
- Section 2.** The Resolution shall be in full force and effect from and after its passage, approval, and publication in pamphlet form, as provided by law.
- Section 3.** The recitals hereinabove set forth are incorporated into this Resolution as of fully set forth herein.