

Legislation Text

File #: RES18-2571, Version: 1

Resolution: Release of Maintenance Bond Requirement Abri Credit Union (Formerly known as Argonne Credit Union)

Whereas, the Village of Romeoville ("The Village") is a municipality in accordance with the Constitution of the State of Illinois of 1970; and,

Whereas, the developer is requesting that the Village void the requirement for the establishment of a one-year maintenance bond upon the July 18, 2018 acceptance of the public improvements for the *Abri Credit Union* development; and,

Whereas, Village management recommends voiding the one-year maintenance bond requirement for the *Abri Credit Union* development; and,

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES FOR THE VILLAGE OF ROMEOVILLE, WILL COUNTY, ILLINOIS, AS FOLLOWS:

- Section 1. The Village of Romeoville authorizes the voiding of the requirement for the establishment of a one-year maintenance period for the *Abri Credit Union* development.
- Section 2. The Resolution shall be in full force and effect from and after its passage, approval, and publication in pamphlet form, as provided by law.