



Legislation Details (With Text)

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<b>Title:</b>	A Resolution Authorizing the Waiving of the Bid Requirement and the acceptance of the Open-End (Equity) Lease Quotes for one (1) vehicle for the Fire Department from Enterprise Fleet Management under the Master Equity Lease Agreement with Enterprise FM Trust per Resolution 18-2496				
<b>Sponsors:</b>	Kent Adams				
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Date	Ver.	Action By	Action	Result
6/2/2021	1	Village Board	Approved	Pass

**A Resolution Authorizing the Waiving of the Bid Requirement and the acceptance of the Open-End (Equity) Lease Quotes for one (1) vehicle for the Fire Department from Enterprise Fleet Management under the Master Equity Lease Agreement with Enterprise FM Trust per Resolution 18-2496**

**Whereas**, the Village of Romeoville (“The Village”) is a municipality in accordance with the Constitution of the State of Illinois of 1970; and,

**Whereas**, the Village of Romeoville (“The Village”) has heretofore entered into a master lease agreement with Enterprise FM Trust per Resolution 18-2496; and,

**Whereas**, the Village of Romeoville (“The Village”) has heretofore reviewed the Open-End (Equity) Lease Quote for one (1) 2020 Ford Explorer from Enterprise Fleet Management; and,

**Whereas**, the Open-End (Equity) Lease Quote includes both vehicles and a variety of equipment necessary to fully equip the vehicles for their intended uses; and,

**Whereas**, the Village’s Fire Department has one other vehicle that has reached the end of useful lives as front line serviceable vehicles and does not provide the features, functionality and reliability needed by the Village to continually operate in an effective and efficient manner and that the procurement of the vehicle was budgeted and approved in the 2021/2022 Fiscal Year Budget; and,

**Whereas**, the one (1) vehicle will provide the Village with the features and functionality it desires; and,

**Whereas**, Enterprise Fleet Management has set forth a quote price of \$40,376.30 total capitalizer amount over a 60-month lease term (\$778.68 per month) including Principal, Interest, Management Fees and End-of- Lease Service charges; and,

**Whereas**, to permit prompt commencement, assemblage and procurement of the aforementioned vehicles, the Village must accept the Open-End (Equity) Lease Rate Quotes and execute the necessary agreements with Enterprise Fleet Management and with Enterprise FM Trust.

**NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES FOR THE VILLAGE OF ROMEOVILLE, WILL COUNTY, ILLINOIS, AS FOLLOWS:**

**Section 1.** That the Village Board waives the requirement to obtain formal bids to execute the necessary agreements with Enterprise Fleet Management and Enterprise FM Trust to accept the Open-End (Equity) Lease Quotes for one (1) vehicle including a 2020 Ford Explorer.

**Section 2.** That the contracts and quotes hereto aforementioned made by Enterprise FM Trust and Enterprise Fleet Management, in the estimated amount of \$40,376.30 over the course of the lease, be accepted.

**Section 3.** That the President and Clerk or the Village Manager, Fire Chief and Finance Director as their designees are hereby respectively authorized to execute and attest to the execution of contracts with Enterprise FM Trust and Enterprise Fleet Management accepted herein and execute any further documents necessary to effectuate the same.

**Section 4.** The Resolution shall be in full force and effect from and after its passage, approval, and publication in pamphlet form, as provided by law.