



## Legislation Details (With Text)

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<b>Title:</b>	A Resolution Authorizing the Execution of a Recapture Payment and Release Agreement (Pine Trails Recapture Agreement)				
<b>Sponsors:</b>	Rich Vogel				
<b>Indexes:</b>					
<b>Code sections:</b>					
<b>Attachments:</b>	1. RES21-3112 Pine Trails Recapture Payment and Release Agreement draft				

Date	Ver.	Action By	Action	Result
4/21/2021	1	Village Board		

A Resolution Authorizing the Execution of a Recapture Payment and Release Agreement (Pine Trails Recapture Agreement)

WHEREAS, the Village of Romeoville has determined that it is in its best interests to authorize the execution of a Recapture Payment and Release Agreement with Diane Liske, in substantially the form attached as Exhibit A with respect to certain recapture payments relating to improvements constructed as part of the development of the Pine Trails Subdivision.

**NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ROMEOVILLE, WILL COUNTY, ILLINOIS:**

**SECTION ONE.** The foregoing Recitals are hereby incorporated into this resolution as if fully set forth in this Section 1.

**SECTION TWO.** That the Village President is authorized to execute a Recapture Payment and Release Agreement, in substantially the form attached as Exhibit A, subject to final Village Manager and Village Attorney review and approval.

**SECTION THREE.** That the various provisions of this Resolution are to be considered severable and if any part or portion of this Resolution shall be held invalid by any Court of competent jurisdiction, such decision shall not affect the validity of the remaining provisions of this Resolution.

**SECTION FOUR.** All prior Resolutions and Resolutions, or parts thereof in conflict or inconsistent with this Resolution are hereby expressly repealed only to the extent of such conflict or inconsistency.

**SECTION FIVE.** This Resolution shall be in full force and effect from and after its passage, approval and publication in pamphlet form as provided by law.