Village of Romeoville



Legislation Details

File #: PH20-2315 Version: 1 Name:

Type: Public Hearing Status: To Be Introduced

File created: 1/29/2020 In control: Village Board

On agenda: 2/5/2020 Final action:

Title: Public Hearing--City of Aurora Bonds--VNA Health Care.

A public hearing, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), will be held by the Village of Romeoville, Will County, Illinois (the "Village") on February 5, 2020, at 6:10 p.m., local time, or as soon thereafter as the matter can be heard, before the Mayor and the Board of Trustees of the Village at the Village Hall located at 1050 Romeo Road, Romeoville, Illinois 60446, regarding the proposed issuance by the City of Aurora, Kane, DuPage, Will and Kendall Counties, Illinois (the "City") of its revenue bonds, in one or more series, in an aggregate principal amount not to exceed \$15,000,000 (the "Bonds"). The proceeds of the Bonds will be loaned to VNA Health Care, an Illinois not for profit corporation (the "Corporation"). The Corporation will apply the proceeds of the Bonds, together with other available funds, (a) to refinance certain taxable debt (the "Taxable Loan"), the proceeds of which were used to finance or reimburse the Corporation for the costs of certain health care facilities of the Corporation, (b) to pay a portion of the interest on the Bonds, if deemed necessary or advisable by the City or the Corporation, and (c) to pay certain expenses incurred in connection with the issuance of the Bonds (collectively, the "Financing").

Purposes").

Sponsors: Rich Vogel

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Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
2/5/2020	1	Village Board	to open the public hearing at	Pass