



Legislation Details (With Text)

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On agenda:	8/7/2019	Final action:	8/7/2019		
Title:	A Resolution Authorizing the Acceptance of and the Execution of the contract for the lease purchase agreement with BciCapital, Inc. for a 2019 TB50CT Marauder Pumper Fire Apparatus				
Sponsors:	Kirk Openchowski				
Indexes:					
Code sections:					
Attachments:	1. RES19-2746 Bci Lease Term Sheet - 2019 Fire Pumper, 2. RES19-2746 2019 Fire Pumper Lease RFP Summary				

Date	Ver.	Action By	Action	Result
8/7/2019	1	Village Board	Approved	Pass

Authorizing the Acceptance of Proposals and the Execution of the contract for the lease purchase agreement with BciCapital, Inc. for a 2019 TB50CT Marauder Pumper Fire Apparatus.

Whereas, the Village of Romeoville (“The Village”) is a municipality in accordance with the Constitution of the State of Illinois of 1970; and,

Whereas, the Village of Romeoville (“The Village”) has heretofore reviewed the lease purchase proposal from BciCapital, Inc.; and,

Whereas, the Village’s current 2007 pumper has reached the end of its useful life as a front line vehicle and does not provide the features, functionality and reliability needed by the Village to continually operate in an effective and efficient manner and the purchasing and leasing of the ambulance was budgeted and approved in the 2019/2020 Fiscal Year Budget; and,

Whereas, the 2019 TB50CT Marauder Pumper Fire Apparatus will provide the Village with the features and functionality it desires; and,

Whereas, the Village Board approve the purchase of the pumper on February 6, 2019 through Resolution 19-2637; and,

Whereas, to permit prompt reimbursement of the aforementioned funds, the Village must execute a lease and other necessary documents with BciCapital, Inc.

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES FOR THE VILLAGE OF ROMEOVILLE, WILL COUNTY, ILLINOIS, AS FOLLOWS:

- Section 1.** That the proposal hereto aforementioned made by BciCapital, in the estimated amount of \$612,013.50 over the course of the lease is attached.
- Section 2.** That the President and Clerk or the Village Manager or Finance Director or Deputy Village Clerk as their designees are hereby respectively authorized to execute and attest to the execution of proposals. agreements and contracts with BciCapital Inc. are accepted herein and execute any further documents necessary to effectuate the same.
- Section 3.** The Resolution shall be in full force and effect from and after its passage, approval, and publication in pamphlet form, as provided by law.