



Legislation Details (With Text)

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Title:	An Ordinance of the Village Of Romeoville, Will County, Illinois Amending Tax Increment Allocation Financing For the “Marquette TIF” Tax Increment Finance District				
Sponsors:	Joshua Potter				
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Attachments:	1. ORD 18-1509 Exhibit A, 2. ORD 18-1509 Exhibit B, 3. ORD 18-1509 Exhibit C, 4. ORD 18-1509 Exhibit D, 5. ORD 18-1509 Exhibit E, 6. ORD 18-1509 Exhibit F, 7. ORD18-1509 LIST OF EXHIBITS2				

Date	Ver.	Action By	Action	Result
10/3/2018	2	Village Board	Approved	Pass

An Ordinance of the Village Of Romeoville, Will County, Illinois
Amending Tax Increment Allocation Financing For the “Marquette TIF” Tax Increment
Finance District

WHEREAS, it is desirable and for the best interests of the citizens of the Village of Romeoville, Illinois (the “Village”), for the Village to amend tax increment allocation financing pursuant to the Tax Increment Allocation Redevelopment Act (65 ILCS 5/11-74.4-1 *et seq.*) (the “Act”) to remove the Deleted Area as described below from the previously designated Marquette TIF; and

WHEREAS, the Village has heretofore approved a Third Amendment to the Redevelopment Plan and Project (the “Plan” and “Project”) for the Marquette TIF as required by the Act by passage of an ordinance.

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Romeoville, Will County, Illinois in the exercise of its home rule, statutory and other powers, as follows:

Section 1: Tax Increment Financing Adopted for Deleted Area

Ordinance No. 2011-89 is hereby amended to remove the Deleted Area as described in Exhibit “A”

attached hereto and incorporated herein as if set out in full by this reference. The street location (as near as practicable) for the Deleted Area is described in Exhibit “B” attached hereto and incorporated herein as if set out in full by this reference. The map of the Area is depicted on Exhibit “C” attached hereto and incorporated herein as if set out in full by this reference.

Section 2: Newly Constituted Marquette TIF

The legal description for the Redevelopment Project Area as defined by Ordinance No. 2011-89 is attached hereto as Exhibit D. The map of the newly constituted Marquette TIF is attached hereto as Exhibit E. The general street location for the newly constituted Marquette TIF is attached hereto as Exhibit F.

Section 3: Invalidity of Any Section

If any section, paragraph or provision of this ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this ordinance.

Section 4: Severability

This Ordinance, and every provision thereof, shall be considered severable. In the event that any court of competent jurisdiction may find and declare any word, phrase, clause, sentence, paragraph, provision or section or part of a phrase, clause, sentence, paragraph, provision or section of this Ordinance is void or unconstitutional, the remaining words, phrases, clauses, sentences, paragraphs and provisions and parts of phrases, clauses, sentences, paragraphs, provisions and sections not ruled void or unconstitutional shall continue in full force and effect.

Section 5: Superseded and Effective Date

All ordinances, resolutions, motions or orders in conflict herewith be, and the same hereby are, repealed to the extent of such conflict, and this ordinance shall be in full force and effect upon its passage by the Corporate Authorities, its approval and publication as provided by law. This Ordinance shall be published in pamphlet form.