



## Legislation Details (With Text)

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<b>Title:</b>	A Resolution Establishing a Development Security for the Public Water and Sanitary Improvements at 340 Crossroads Parkway (Bolingbrook) (PZC#18-025).				
<b>Sponsors:</b>	Jon Zabrocki				
<b>Indexes:</b>					
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Date	Ver.	Action By	Action	Result
10/3/2018	1	Village Board	Approved	Pass

Parcel ID No. 12-02-22-302-001-0000

**A Resolution Establishing a Development Security for the Public Water and Sanitary Improvements at 340 Crossroads Parkway (Bolingbrook) (PZC#18-025).**  
*Bolingbrook, Illinois*

**Whereas**, the Village of Romeoville (“The Village”) is a municipality in accordance with the Constitution of the State of Illinois of 1970; and,

**Whereas**, the developer does have the necessary approvals from the Village Board to begin the proposed improvements under the applicable ordinances of the Village; and

**Whereas**, the Developer is requesting the Village establish a financial guarantee for the improvements associated with the proposed expansion at 340 Crossroads Parkway to cover 125% of the cost for certain improvements (water and sanitary only), which include those land improvements that will, after completion, be dedicated to the Village of Romeoville; and,

**Whereas**, Village Staff has reviewed the Engineer’s Estimate of Probable Construction Cost and recommends the Village Board establish the development security at \$48,500.00.

**NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES FOR THE VILLAGE OF ROMEOVILLE, WILL COUNTY, ILLINOIS, AS FOLLOWS:**

- Section 1.** The Village of Romeoville establishes a development security for the proposed improvements associated with the proposed 340 Crossroads Parkway to cover 125% of the cost for certain improvements (water and sanitary only), which include those land improvements that will, after completion, be dedicated to the Village of Romeoville, in the amount of \$48,500.00.
- Section 2.** The Resolution shall be in full force and effect from and after its passage, approval, and publication in pamphlet form, as provided by law.

**Section 3.** The recitals hereinabove set forth are incorporated into this Resolution as of fully set forth herein.