



## Legislation Details (With Text)

|                       |  |                      |   |               |  |
|-----------------------|--|----------------------|---|---------------|--|
| <b>File #:</b>        | RES18-2571   | <b>Version:</b>      | 1 | <b>Name:</b>  |  |
| <b>Type:</b>          | Resolution   | <b>Status:</b>       |   | Passed        |  |
| <b>File created:</b>  | 8/30/2018  | <b>In control:</b>   |   | Village Board |  |
| <b>On agenda:</b>     | 9/5/2018   | <b>Final action:</b> |   | 9/5/2018      |  |
| <b>Title:</b>         | A Resolution Releasing the Maintenance Bond Requirement-Abri Credit Union (Formerly known as Argonne Credit Union) |                      |   |               |  |
| <b>Sponsors:</b>      | Eric Bjork   |                      |   |               |  |
| <b>Indexes:</b>       |  |                      |   |               |  |
| <b>Code sections:</b> |  |                      |   |               |  |
| <b>Attachments:</b>   |  |                      |   |               |  |

| Date     | Ver. | Action By     | Action   | Result |
|----------|------|---------------|----------|--------|
| 9/5/2018 | 1    | Village Board | Approved | Pass   |

**Resolution: Release of Maintenance Bond Requirement Abri Credit Union (Formerly known as Argonne Credit Union)**

**Whereas**, the Village of Romeoville (“The Village”) is a municipality in accordance with the Constitution of the State of Illinois of 1970; and,

**Whereas**, the developer is requesting that the Village void the requirement for the establishment of a one-year maintenance bond upon the July 18, 2018 acceptance of the public improvements for the *Abri Credit Union* development; and,

**Whereas**, Village management recommends voiding the one-year maintenance bond requirement for the *Abri Credit Union* development; and,

**NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES FOR THE VILLAGE OF ROMEOVILLE, WILL COUNTY, ILLINOIS, AS FOLLOWS:**

**Section 1.** The Village of Romeoville authorizes the voiding of the requirement for the establishment of a one-year maintenance period for the *Abri Credit Union* development.

**Section 2.** The Resolution shall be in full force and effect from and after its passage, approval, and publication in pamphlet form, as provided by law.