



Legislation Details (With Text)

File #:	RES17-2288	Version:	1	Name:	
Type:	Resolution	Status:	Passed		
File created:	4/5/2017	In control:	Village Board		
On agenda:	4/19/2017	Final action:	4/19/2017		
Title:	A Resolution Establishing a Development Security for the Public, Stormwater and Erosion Control Improvements for Building #3 at the Opus Development located in the Paragon Business Park at the northeast corner of Taylor Road and Belmont Drive (PZC#16-044). Romeoville, Illinois				
Sponsors:	Jon Zabrocki				
Indexes:					
Code sections:					
Attachments:					

Date	Ver.	Action By	Action	Result
4/19/2017	1	Village Board	Approved	Pass

A Resolution Establishing a Development Security for the Public, Stormwater and Erosion Control Improvements for Building #3 at the Opus Development located in the Paragon Business Park at the northeast corner of Taylor Road and Belmont Drive (PZC#16-044). Romeoville, Illinois

Whereas, the Village of Romeoville (“The Village”) is a municipality in accordance with the Constitution of the State of Illinois of 1970; and,

Whereas, the developer does have the necessary approvals from the Village Board to begin the proposed improvements under the applicable ordinances of the Village; and

Whereas, the Developer is requesting the Village establish a financial guarantee for the improvements associated with Opus Building #3 at the Paragon Business Park to cover 125% of the cost for certain improvements, which include those land improvements that will, after completion, be dedicated to the Village of Romeoville, and soil and erosion control measures; and,

Whereas, Village Staff has reviewed the Engineer’s Estimate of Probable Construction Cost and recommends the Village Board establish the development security at \$91,815.88.

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES FOR THE VILLAGE OF ROMEOVILLE, WILL COUNTY, ILLINOIS, AS FOLLOWS:

Section 1. The Village of Romeoville establishes a development security for the proposed improvements with Opus Building #3 at the Paragon Business Park to cover 125% of the cost for certain improvements, which include those land improvements that will, after completion, be dedicated to the Village of Romeoville, and soil and erosion control measures in the amount of \$91,815.88.

Section 2. The Resolution shall be in full force and effect from and after its passage, approval, and

publication in pamphlet form, as provided by law.

Section 3. The recitals hereinabove set forth are incorporated into this Resolution as of fully set forth herein.