



## Legislation Text

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File #: RES18-2496, Version: 1

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### **Authorizing the Waiving of the Bid Requirement, the Execution of the Master Equity Lease Agreement with Enterprise FM Trust and the acceptance of the Open-End (Equity) Lease Quotes for Seven (7) 2018 Ford Police Interceptor Utility Vehicles and Open-End (Equity) Lease Quotes for Three (3) 2018 Ford Sedan Police Interceptor Vehicles from Enterprise Fleet Management**

**..body**

**Whereas**, the Village of Romeoville (“The Village”) is a municipality in accordance with the Constitution of the State of Illinois of 1970; and,

**Whereas**, the Village of Romeoville (“The Village”) has heretofore reviewed the master lease agreement from Enterprise FM Trust; and,

**Whereas**, the Village of Romeoville (“The Village”) has heretofore reviewed the Open-End (Equity) Lease Quotes for Seven (7) 2018 Ford Police Interceptor Utility Vehicles and Open-End (Equity) Lease Quotes for Three (3) 2018 Ford Sedan Police Vehicles from Enterprise Fleet Management; and,

**Whereas**, the Open-End (Equity) Lease Quotes includes both vehicles and a variety of equipment necessary to fully equip the vehicles for their intended uses; and,

**Whereas**, the Village has Seven (7) Marked Police Squad Vehicles and Three (3) Unmarked Police Vehicles that have reached the end their useful lives as front line serviceable vehicles and does not provide the features, functionality and reliability needed by the Village to continually operate in an effective and efficient manner and that the procurement of the vehicles was budgeted and approved in the 2018/2019 Fiscal Year Budget; and,

**Whereas**, the Seven (7) 2018 Ford Police Interceptor Utility Vehicles and Three (3) 2018 Ford Sedan Police Vehicles will provide the Village with the features and functionality it desires; and,

**Whereas**, Enterprise Fleet Management has set forth a combined quote price of \$576,636.40 over a 60-month lease term (\$9,543.94 per month) including Principal, Interest, Management Fees and End-of- Lease Service charges; and,

**Whereas**, to permit prompt commencement, assemblage and procurement of the aforementioned vehicles, the Village must execute a Master Equity Lease Agreement with Enterprise FM Trust.

**NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES FOR THE VILLAGE OF ROMEOVILLE, WILL COUNTY, ILLINOIS, AS FOLLOWS:**

**Section 1.** That the Village Board waives the requirement to obtain formal bids to execute the Master

Equity Lease Agreement with Enterprise FM Trust and accept the Open-End (Equity) Lease Quotes for Seven (7) 2018 Ford Police Interceptor Utility Vehicles and Open-End (Equity) Lease Quotes for Three (3) 2018 Ford Sedan Police Interceptor Vehicles from Enterprise Fleet Management.

**Section 2.** That the contracts and quotes hereto aforementioned made by Enterprise FM Trust and Enterprise Fleet Management, in the estimated combined amount of \$572,636.40 over the course of the leases, be accepted.

**Section 3.** That the President and Clerk or the Village Manager and Finance Director as their designees are hereby respectively authorized to execute and attest to the execution of contracts with Enterprise FM Trust and Enterprise Fleet Management accepted herein and execute any further documents necessary to effectuate the same.

**Section 4.** The Resolution shall be in full force and effect from and after its passage, approval, and publication in pamphlet form, as provided by law.