



## Legislation Text

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**File #:** RES18-2584, **Version:** 1

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**Resolution: Development Security Reduction - Romeoville Gateway Development**

**Whereas**, the Village of Romeoville (“The Village”) is a municipality in accordance with the Constitution of the State of Illinois of 1970; and,

**Whereas**, the developer is requesting the Village to further reduce the Development Security for the *Romeoville Gateway Development*; and,

**Whereas**, Village Staff has inspected the improvements and recommended the reduction of the Development Security to \$357,757.92; and,

**Whereas**, the reduction contemplated by this resolution does not constitute acceptance of any improvements completed to date.

**NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES FOR THE VILLAGE OF ROMEOVILLE, WILL COUNTY, ILLINOIS, AS FOLLOWS:**

**Section 1.** The Village of Romeoville reduces the Development Security for the *Romeoville Gateway Development* to \$357,757.92.

**Section 2.** The Resolution shall be in full force and effect from and after its passage, approval, and publication in pamphlet form, as provided by law.