



## Legislation Text

---

**File #:** RES19-2671, **Version:** 1

---

### **Resolution: Development Security Reduction CT Realty- Interchange 55 Logistics**

**Whereas**, the Village of Romeoville (“The Village”) is a municipality in accordance with the Constitution of the State of Illinois of 1970; and,

**Whereas**, the developer is requesting the Village to reduce the Development Security for the *CT Realty- Interchange 55 Logistics Development*; and,

**Whereas**, Village Staff has inspected the improvements and recommended the reduction of the Development Security to \$635,165.88; and,

**Whereas**, the reduction contemplated by this resolution does not constitute acceptance of any improvements completed to date.

**NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES FOR THE VILLAGE OF ROMEOVILLE, WILL COUNTY, ILLINOIS, AS FOLLOWS:**

- Section 1.** The Village of Romeoville reduces the Development Security for the *CT Realty- Interchange 55 Logistics Development* to \$635,165.88.
- Section 2.** The Resolution shall be in full force and effect from and after its passage, approval, and publication in pamphlet form, as provided by law.