File #: ORD18-1512, **Version:** 2

An Ordinance of the Village of Romeoville, Will County, Illinois Amending Ordinance No. 18-1456 Adopting Tax Increment Allocation Financing For the "Independence Boulevard" Tax Increment Finance District

WHEREAS, it is desirable and for the best interests of the citizens of the Village of Romeoville, Illinois (the "Village"), for the Village to adopt tax increment allocation financing pursuant to the Tax Increment Allocation Redevelopment Act (65 ILCS 5/11-74.4-1 *et seq.*) (the "Act") for Additional Area to be included within the previously designated Independence Boulevard TIF; and

WHEREAS, the Village has heretofore approved a First Amendment to the Redevelopment Plan and Project (the "Plan" and "Project") for the Independence Boulevard TIF as required by the Act by passage of an ordinance and has heretofore designated a Redevelopment Project Area (the "Additional Area") described by Permanent Index Numbers in Exhibit A attached hereto as required by the Act by the passage of an ordinance and has otherwise complied with all other conditions precedent required by the Act.

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Romeoville, Will County, Illinois in the exercise of its home rule, statutory and other powers, as follows:

Section 1:   Tax Increment Financing Adopted for Additional Area

Ordinance No. 18-1456 is hereby amended to adopt Tax Increment Allocation Financing to pay redevelopment project costs as defined in the Act and as set forth in the Plan and Project, together with its First Amendment within the Additional Area as described in Exhibit "A" attached hereto and incorporated herein as if set out in full by this reference. The street location (as near as practicable) for the Additional Area is described in Exhibit "B" attached hereto and incorporated herein as if set out in full by this reference. The map of the Area is depicted on Exhibit "C" attached hereto and incorporated herein as if set out in full by this

reference.

Section 2: Newly Constituted Independence Boulevard TIF

The legal description for the Redevelopment Project Area as defined by Ordinance No. 18-1456 is attached hereto as Exhibit D to include the Additional Area. The map of the newly constituted Independence Boulevard TIF is attached hereto as Exhibit E. The general street location for the newly constituted Independence Boulevard TIF is attached hereto as Exhibit F.

Section 3: Ordinance No. 18-1456 Validity

The Area as defined in Ordinance No. 18-1456 is hereby amended to include the Additional Area. Except as herein specifically amended, Ordinance No. 18-1456 shall remain in full force and effect and its provisions shall apply to the Additional Area.

Section 4: Invalidity of Any Section

If any section, paragraph or provision of this ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this ordinance.

Section 5: Severability

This Ordinance, and every provision thereof, shall be considered severable. In the event that any court of competent jurisdiction may find and declare any word, phrase, clause, sentence, paragraph, provision or section or part of a phrase, clause, sentence, paragraph, provision or section of this Ordinance is void or unconstitutional, the remaining words, phrases, clauses, sentences, paragraphs and provisions and parts of phrases, clauses, sentences, paragraphs, provisions and sections not ruled void or unconstitutional shall continue in full force and effect.

Section 6: Superceded and Effective Date

All ordinances, resolutions, motions or orders in conflict herewith be, and the same hereby are, repealed

to the extent of such conflict, and this ordinance shall be in full force and effect upon its passage by the

Corporate Authorities, its approval and publication as provided by law. This Ordinance shall be published in

pamphlet form.