



Legislation Details (With Text)

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Title: Authorizing the Waiving of the Bid Requirement and the acceptance of the Open-End (Equity) Lease Quotes for Eight (8) vehicles for the Fire Department from Enterprise Fleet Management under the Master Equity Lease Agreement with Enterprise FM Trust per Resolution 18-2496

Sponsors: Kirk Openchowski

Indexes:

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Attachments: 1. RES18-2585 Summary Schedule Fire Vehicle Leases 2018, 2. RES18-2585 Fire Vehicle Leases (8 Vehicles) - Open End (Equity) Lease Rate Quotes

Date	Ver.	Action By	Action	Result
9/19/2018	1	Village Board	Approved	Pass

RESOLUTION

Authorizing the Waiving of the Bid Requirement and the acceptance of the Open-End (Equity) Lease Quotes for Eight (8) vehicles for the Fire Department from Enterprise Fleet Management under the Master Equity Lease Agreement with Enterprise FM Trust per Resolution 18-2496

Whereas, the Village of Romeoville (“The Village”) is a municipality in accordance with the Constitution of the State of Illinois of 1970; and,

Whereas, the Village of Romeoville (“The Village”) has heretofore entered into a master lease agreement with Enterprise FM Trust per Resolution 18-2496; and,

Whereas, the Village of Romeoville (“The Village”) has heretofore reviewed the Open-End (Equity) Lease Quotes for Three (3) 2019 Chevrolet Tahoes, Three 2019 Chevrolet Colorados and two 2019 Ford F-250s from Enterprise Fleet Management; and,

Whereas, the Open-End (Equity) Lease Quotes includes both vehicles and a variety of equipment necessary to fully equip the vehicles for their intended uses; and,

Whereas, the Village’s Fire Department has a number of vehicles that have reached the end their useful lives as front line serviceable vehicles and does not provide the features, functionality and reliability needed by the Village to continually operate in an effective and efficient manner and that the procurement of the vehicles was budgeted and approved in the 2018/2019 Fiscal Year Budget; and,

Whereas, the Eight (8) vehicles will provide the Village with the features and functionality it desires; and,

Whereas, Enterprise Fleet Management has set forth a combined quote price of \$391,763 over a 60-month lease term (\$6,529.39 per month) including Principal, Interest, Management Fees and End-of- Lease Service charges; and,

Whereas, to permit prompt commencement, assemblage and procurement of the aforementioned vehicles, the Village must accept the Open-End (Equity) Lease Rate Quotes and execute the necessary agreements with Enterprise Fleet Management and with Enterprise FM Trust.

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES FOR THE VILLAGE OF ROMEOVILLE, WILL COUNTY, ILLINOIS, AS FOLLOWS:

Section 1. That the Village Board waives the requirement to obtain formal bids to execute the necessary agreements with Enterprise Fleet Management and Enterprise FM Trust to accept the Open-End (Equity) Lease Quotes for Eight (8) vehicles including Three (3) 2019 Chevrolet Tahoes, Three 2019 Chevrolet Colorados and two 2019 Ford F-250s

Section 2. That the contracts and quotes hereto aforementioned made by Enterprise FM Trust and Enterprise Fleet Management, in the estimated combined amount of \$391,763.00 over the course of the leases, be accepted.

Section 3. That the President and Clerk or the Village Manager, Fire Chief and Finance Director as their designees are hereby respectively authorized to execute and attest to the execution of contracts with Enterprise FM Trust and Enterprise Fleet Management accepted herein and execute any further documents necessary to effectuate the same.

Section 4. The Resolution shall be in full force and effect from and after its passage, approval, and publication in pamphlet form, as provided by law.