Legislation Details (With Text)

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Title:	Development Security Reduction Pinnacle Drive Construction from Airport Road South Through the Panattoni Development				
Sponsors:	Eric Bjork				
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Date	Ver.	Action By	Action	Result
7/19/2017	1	Village Board	Approved	Pass

Development Security Reduction Pinnacle Drive Construction from Airport Road South Through the Panattoni Development

Whereas, the Village of Romeoville ("The Village") is a municipality in accordance with the Constitution of the State of Illinois of 1970; and,

Whereas, the developer is requesting the Village to reduce the Development Security for the *Pinnacle Drive Construction south of Airport Road*; and,

Whereas, Village Staff has inspected the improvements and recommended the reduction of the Development Security to $188,195.35; and,

Whereas, the reduction contemplated by this resolution does not constitute acceptance of any improvements completed to date.

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES FOR THE VILLAGE OF ROMEOVILLE, WILL COUNTY, ILLINOIS, AS FOLLOWS:

Section 1. The Village of Romeoville reduces the Development Security for the *Pinnacle Drive Construction south of Airport Road* to $188,195.35.

Section 2. The Resolution shall be in full force and effect from and after its passage, approval, and publication in pamphlet form, as provided by law.