



Legislation Details (With Text)

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Title: A Resolution With Respect to an Amendment to the Independence Boulevard Tax Increment Finance District, Establishing the Dates for a Public Hearing and Joint Review Board, and Other Matters in the Village Of Romeoville (“Independence Boulevard TIF”)

Sponsors: Kirk Openchowski, Steve Rockwell

Indexes:

Code sections:

Attachments: 1. RES 18-2533 Exhibit A, 2. RES 18-2533 Exhibit B, 3. RES 18-2533 Exhibit C

| Date | Ver. | Action By | Action | Result |
|-----------|------|---------------|----------|--------|
| 7/18/2018 | 1 | Village Board | Approved | Pass |

A Resolution With Respect to an Amendment to the Independence Boulevard Tax Increment Finance District, Establishing the Dates for a Public Hearing and Joint Review Board, and Other Matters in the Village Of Romeoville (“Independence Boulevard TIF”)

WHEREAS, the Village of Romeoville is a duly organized home rule municipality under and by virtue of the Constitution and Statutes of the State of Illinois (the “Village”); and

WHEREAS, the Village is authorized to take various actions with respect to redevelopment of property within its borders; and

WHEREAS, by Ordinance No. 18-1454, the Village approved a Redevelopment Plan and Project for a Redevelopment Project Area known as the Independence Boulevard TIF District; and

WHEREAS, by Ordinance No. 18-1455, the Village designated the Independence Boulevard TIF as a Redevelopment Project Area; and

WHEREAS, by Ordinance No. 18-1456, the Village adopted Tax Increment Financing for the Independence Boulevard TIF; and

WHEREAS, it is in the best interest of the Village to considering adding the Property (“Proposed Additional Area”) to create the Amended Independence TIF legally described on Exhibit A attached hereto; and

WHEREAS, the Proposed Amended Independence TIF is generally described as set forth on Exhibit B attached hereto; and

WHEREAS, the Proposed Amended Independence TIF is depicted on the map attached hereto as Exhibit C; and

WHEREAS, the conditions of the Proposed Additional Area have been reviewed and there is reason to believe that it qualifies as a Redevelopment Project Area and that certain costs to be incurred in the redevelopment of the area may qualify as and be eligible for reimbursement as Redevelopment Project Costs all as provided by the TIF Act; and

WHEREAS, for at least ten (10) days prior to the adoption of this Resolution, copies of a proposed draft First Amendment to the Redevelopment Plan and Project and Qualification Report for the Independence Boulevard TIF have been available for public inspection in the office of the Village Clerk; and

WHEREAS, prior to adding the Proposed Additional Property to the Independence Boulevard TIF, the TIF Act requires, among other things, a public hearing before the Corporate Authorities and a meeting of the Joint Review Board, together with required notices and other matters.

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF ROMEOVILLE, WILL COUNTY, ILLINOIS, IN EXERCISE OF ITS HOME RULE, STATUTORY AND OTHER POWERS:

SECTION 1: INCORPORATE OF PREAMBLE

The foregoing preamble and the findings and conclusions set forth therein are incorporated into this Section 1 as if fully set forth herein.

SECTION 2: AMENDMENT

The Village will consider adding the Proposed Additional Area to the Independence Boulevard TIF together with the use of Tax Increment Finance District pursuant to the TIF Act.

SECTION 3: DESIGNATED OFFICER

The following person may be contacted for additional information about the proposed Amendment to the Independence Boulevard Redevelopment Project Area; further, all comments and suggestions regarding the Proposed Amendment of the Redevelopment Area, including to the Redevelopment Plan and Project shall be sent to:

Nathan A. Darga
Senior Planner
1050 West Romeo Road
Romeoville, IL 60446
815-886-5033
ndarga@romeoville.org

SECTION 4: CALL FOR PUBLIC HEARING

On the 19th day of September, 2018, the President and Board of Trustees shall conduct a public hearing with respect to adding the Proposed Additional Area to the Independence Boulevard Redevelopment Project Area, approving the First Amendment to the Independence Boulevard Redevelopment Plan and Project, the adoption of tax increment allocation financing and all other matters required by the TIF Act for the proposed Amendment to the Independence Boulevard TIF (collectively the "Amendment"). The Public Hearing shall be at the Village Board Chambers located at 1050 West Romeo Road, Romeoville, Illinois 60446, which Public Hearing shall be conducted during the Village Board meeting which commences at 6:00 o'clock p.m.

SECTION 5: NOTICES AND CONDUCT OF HEARING

The Village staff and Kane, McKenna and Associates, Inc. are hereby authorized and directed to provide and publish all notices of the Public Hearing and any other notices required by the TIF Act. The public hearing shall be conducted in conformance with the TIF Act. The Village staff and Kane, McKenna and Associations, Inc. are further authorized and directed to take such other action as is required to conform with the TIF Act.

SECTION 6: JOINT REVIEW BOARD MEETING

A meeting of the Independence TIF Joint Review Board shall be convened to consider the Amendment and such other matters as are provided by law. The Village shall provide notices, including notices under the TIF Act and the Illinois Open Meetings Act, of the Joint Review Board meeting. The first meeting of the Joint Review Board shall be held at 10:15 o'clock a.m. on the 7th day of August, 2018 in the Village Board Chambers at 1050 West Romeo Road, Romeoville, Illinois 60446.

SECTION 7: SEVERABILITY

This Resolution and every provision thereof shall be considered severable, and the invalidity of any section, clause, paragraph, sentence or provision of this Resolution shall not affect the validity of any other portion of this Resolution.

SECTION 8: REPEALER

All resolutions, ordinances or parts of resolutions conflicting with any provision of this resolution, are hereby repealed.

SECTION 9: EFFECTIVE DATE

This Resolution shall be in full force and effect after its passage and approval.