



Legislation Details (With Text)

File #: RES16-2211 **Version:** 1 **Name:**
Type: Resolution **Status:** Passed
File created: 9/30/2016 **In control:** Village Board
On agenda: 10/5/2016 **Final action:** 10/5/2016
Title: Resolution Development Security Reduction Hillwood Development
Sponsors: Eric Bjork
Indexes:
Code sections:
Attachments:

Date	Ver.	Action By	Action	Result
10/5/2016	1	Village Board	Approved	Pass

PINs: 1104081000300000, 1104081020200000, 1104083000140000
 Resolution which established the LOC: 15-

**Resolution Development Security Reduction Hillwood Development
 Romeoville, Illinois**

Whereas, the Village of Romeoville (“The Village”) is a municipality in accordance with the Constitution of the State of Illinois of 1970; and,

Whereas, the developer is requesting the Village to reduce the Development Security for the *Hillwood Development*; and,

Whereas, Village Staff has inspected the improvements and recommended the reduction of the Development Security to \$264,800.10; and,

Whereas, the reduction contemplated by this resolution does not constitute acceptance of any improvements completed to date.

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES FOR THE VILLAGE OF ROMEOVILLE, WILL COUNTY, ILLINOIS, AS FOLLOWS:

Section 1. The Village of Romeoville reduces the Development Security for the *Hillwood Development* to \$264,800.10.

Section 2. The Resolution shall be in full force and effect from and after its passage, approval, and publication in pamphlet form, as provided by law.