

Village of Romeoville

Request for Village Board Action

Date: April 28, 2021
RES 21-3129

Description/Title:

Acceptance of the public improvements for the *Parking Lot Expansion at 1101 Airport Road* (PIN 1104171010010000).

Workshop ____ **Regular** **X**

Summary:

Per the Development Code and the Will County Stormwater Ordinance, the developer is required to post a security in the amount of 10% of the original LOC for a period of time not less than one year after acceptance of the improvements included in the original LOC. This security shall be used as a maintenance guarantee for the one-year period.

The developer has requested that the Village of Romeoville accept the improvements for the *Parking Lot Expansion at 1101 Airport Road*. Village staff, including members of Community Development, Public Works, Finance, Village Attorney, and the Village Manager's Office, have reviewed the request and inspected the improvements for compliance with the approved Final Site, Landscape, and Engineering Plans, payment of outstanding invoices, completion of all obligations, and compliance with all applicable Village Ordinances. The following Maintenance Bond should be established for one year pertaining to the accepted public improvements.

Original LOC Value for All Public Improvements	\$18,865.00
Current LOC Value	\$18,865.00

Maintenance Bond in the amount of 10% of Original LOC	\$ 1,886.50
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Therefore, the recommended maintenance bond amount is \$1,886.50.

Recommendation / Comments by Other Boards or Commissions:

N/A

Action Requested by Village Board:

Board Approval.

Prepared by: E. Bjork

Dept. Manager: C. Drey

Proofed by: _____

Village Manager: _____