

VIA CERTIFIED MAIL – RETURN RECEIPT REQUESTED

MEMO

TO: Affected Taxing Districts and DCEO

FROM: Kane, McKenna and Associates, Inc.

RE: **Village of Romeoville Proposed Second Amendment to the Downtown TIF District Redevelopment Project Area**

DATE: August 23, 2019

On behalf of the Village of Romeoville, Kane, McKenna and Associates, Inc. is providing to you the enclosed Notice of Public Hearing and Joint Review Board meeting to consider the proposed second amendment to the Village of Romeoville's Downtown TIF District Redevelopment Project Area pursuant to the Tax Increment Allocation Redevelopment Act. The proposed amendment conforms the Village's TIF plan to recent State legislation that extended the term of the Downtown TIF from 23 years to 35 years. In addition, the TIF budget and other sections of the TIF Plan were amended accordingly.

Public Hearing – October 16, 2019 – 6:00 p.m.

Pursuant to the Notice attached, you are invited to participate in the Public Hearing scheduled for 6:00 p.m. at the Romeoville Village Board Chambers, 1050 West Romeo Road, Romeoville, Illinois 60446.

Joint Review Board Meeting – September 12, 2019 – 10:00 a.m.

There is hereby convened a joint review board to consider the proposed Redevelopment Plan and Project for and the designation of the proposed Second Amendment to the Downtown TIF District Redevelopment Project Area and the adoption of tax increment allocation financing therefor. The joint review board shall consist of a representative selected by each community college district, local elementary school district and high school district or each local community unit school district, park district, library district, township, fire protection district and county that will have the authority to directly levy taxes on the property within the proposed Second Amendment to the Downtown TIF District Redevelopment Project Area, a representative selected by the Village, and a public member.

MEMO

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August 23, 2019

Designated taxing districts as identified on the attached distribution list (see **asterisked governments) are encouraged to send a representative to participate in the Joint Review Board (JRB) meeting, scheduled for September 12, 2019 at 10:00 a.m. at the Romeoville Village Hall, 1050 West Romeo Road, Romeoville, Illinois 60446.**

These JRB members are:

- Will County
- Village of Romeoville
- DuPage Township
- Valley View School District 365-U
- Community College District 525
- White Oak Library District
- Fountaindale Library District
- Lockport Township
- Lockport Park District
- Public Member, Jerry Capps

An agenda for the JRB meeting is also attached.

Enclosed for your review is a copy of the draft of the proposed amendments to the TIF Redevelopment Plan. A map and a legal description of the Downtown TIF District Redevelopment Project Area are included within the attached TIF Redevelopment Plan amendment materials.

For further information about these proceedings and related documentation, please contact Nathan A. Darga at 815/886-5033, or Bob Rychlicki, the Village's TIF Consultant, at 312/444-1702.

cc: David Silverman
Kirk Openchowski
Nathan Darga
Dawn Caldwell

Joint Review Board Meeting
Second Amendment to the Downtown TIF Redevelopment Project Area
Village of Romeoville
1050 West Romeo Road, Romeoville, Illinois 60446
September 12, 2019

Meeting Agenda

- I. Call to Order (Village)
- II. Introduction of Representatives
- III. Selection of Public Member (if needed)
- IV. Selection of Chairperson (if needed)
- V. Review of Joint Review Board Procedures and Duties
- VI. TIF Plan Amendments – Review
- VII. Review of Draft TIF Ordinances
- VIII. Questions/Comments (Chairperson)
- IX. Consideration of a Resolution Recommending the Second Amendment of the Redevelopment Plan and Project for the Village of Romeoville Downtown TIF District Redevelopment Project Area/TIF District (Chairperson)
- X. Review of Timetable and Next Steps
- XI. Adjournment