

VILLAGE OF ROMEOVILLE
DRAFT
PROPERTY TAX EXTENSION COMPARISON
2024 ACTUAL EXTENSION VS 2025 ESTIMATED EXTENSION

	ACTUAL 2024 TAX BILL			ESTIMATED 2025 TAX BILL		
	ACTUAL 2024 LEVY	PERCENT TAX BILL	TAX RATE 100 EAV	ESTIMATED 2025 LEVY	PERCENT TAX BILL	TAX RATE 100 EAV
<u>VILLAGE WIDE LEVY</u>						
CORPORATE FUND	4,419,558	24.67%	0.2563	4,645,100	24.69%	0.2492
PLAYGROUND	4,174,697	23.30%	0.2421	4,414,915	23.47%	0.2368
GARBAGE DISPOSAL	50,007	0.28%	0.0029	50,000	0.27%	0.0027
SOCIAL SECURITY	907,018	5.06%	0.0526	905,000	4.81%	0.0485
TORT/LIABILITY INSURANCE	2,020,960	11.28%	0.1172	2,020,000	10.74%	0.1084
POLICE PENSION FUND	2,910,735	16.24%	0.1688	3,116,438	16.56%	0.1672
POLICE PROTECTION FUND	619,048	3.45%	0.0359	675,000	3.59%	0.0362
AUDIT	37,936	0.21%	0.0022	37,000	0.20%	0.0020
STREET AND BRIDGE	343,149	1.92%	0.0199	375,000	1.99%	0.0201
BOND AND INTEREST	-	0.00%	-	-	0.00%	0.0000
SPECIAL RECREATION LEVY	337,976	1.89%	0.0196	373,447	1.98%	0.0200
TOTAL VILLAGE WIDE LEVY	15,821,086	88.30%	0.91750	16,611,900	88.30%	0.8911
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<u>FIRE SERVICE AREA LEVY</u>						
FIRE PENSION	632,450	3.53%	0.0593	646,888	3.44%	0.0559
FIRE PROTECTION	592,988	3.31%	0.0556	639,800	3.40%	0.0553
AMBULANCE	871,352	4.86%	0.0817	914,912	4.86%	0.0791
TOTAL FIRE SERVICE AREA LEVY	2,096,790	11.70%	0.19660	2,201,600	11.70%	0.1903
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TOTAL COMBINED VILLAGE LEVY	17,917,876	100.00%	1.11410	18,813,500	100.00%	1.0814

	ACTUAL	Estimated (Includes Additon of Marquette TIF Area)	Estimated DOLLAR CHANGE	Estimated PERCENT CHANGE
VILLAGE WIDE EAV	1,724,369,014	1,864,236,744	139,867,730	8.11%
FIRE SERVICE AREA EAV	1,066,526,063	1,156,719,234	90,193,171	8.46%
TYPICAL HOME MARKET VALUE	222,800	241,070	18,270	8.20%
TOTAL LEVY	17,917,876	18,813,500	895,624	4.9985%