

# FISCAL YEAR 2024-25

## PROPOSED BUDGET



## FY 2024-2025 Proposed Budget Table of Contents

	<b>Page</b>
<b>2023-2024 Budget Award</b>	4
<b>Section 1: General Information</b>	7
Mission Statement and Values	8
Village Board	9
<b>Section 2: Village Overview</b>	10
History of Village	11
Demographics	12
Organizational Chart	13
<b>Section 3: Budget Process and Financial Policies (Moved from Sec 4)</b>	14
Budget Process	15
Budget Calendar	16
Budget and Financial Policies	17
<b>Section 4: Financial Summaries</b>	26
Annual Budget Summary	27
Revenue Comparison by Fund	30
Expense Comparison by Fund	31
Operational Budget Comparison	33
Fund Balance and Reserves	34
<b>Section 5: Fund Summary and Revenue Analysis</b>	35
Summary	36
General Fund	38
Water & Sewer Fund	56
Recreation Fund	58
Other Operating Funds	63
Debt Service Fund	64
Capital Improvement Funds	65

TIF Funds	66
Police Pension Fund	70
Fire Pension Fund	71
Use of Reserves	72
Transfers	73
<b>Section 6: Department Operating Expenditures and Highlights</b>	<b>74</b>
Summary	75
Mayor’s Office/Village Board	76
Administration/Commissions	78
Human Resources	80
Community Media Productions	82
Marketing	84
Information Technology	86
Community Development	89
Romeoville Emergency Management Agency	91
Fire Department	93
Police Department	96
Finance Department	98
Public Works	100
Recreation	103
<b>Section 7: Capital Budget</b>	<b>106</b>
Capital Planning Summary	107
Capital Plan by Area	108
Capital Plan Highlights and Five Year Plan	109
<b>Section 8: Debt Service Overview</b>	<b>154</b>
Debt Service Overview	155
Summary of Long-Term Debt	156
Bond Rating	157
Operating Leases	161

October 26, 2022

Christi Jacobson  
Finance Director  
Village of Romeoville  
1050 W. Romeo Road  
Romeoville, IL 60446

Dear Ms. Jacobson:

We are pleased to inform you, based on the examination of your budget by a panel of independent reviewers, that your budget document has been awarded the Distinguished Budget Presentation Award from Government Finance Officers Association (GFOA) for the current fiscal period. This award is the highest form of recognition in governmental budgeting. Its attainment represents a significant achievement by your organization.

The Distinguished Budget Presentation Award is valid for one year. To continue your participation in the program, it will be necessary to submit your next annual budget document to GFOA within 90 days of the proposed budget's submission to the legislature or within 90 days of the budget's final adoption. Information about how to submit an application for the Distinguished Budget Program application is posted on GFOA's website.

Each program participant is provided with confidential comments and suggestions for possible improvements to the budget document. Your comments are enclosed. We urge you to carefully consider the suggestions offered by our reviewers as you prepare your next budget.

When a Distinguished Budget Presentation Award is granted to an entity, a Certificate of Recognition for Budget Presentation is also presented to the individual(s) or department designated as being primarily responsible for its having achieved the award. Enclosed is a Certificate of Recognition for Budget Preparation for:

#### **Finance Department**

Continuing participants will receive a brass medallion that will be mailed separately. First-time recipients will receive an award plaque within eight to ten weeks. Enclosed is a camera-ready reproduction of the award for inclusion in your next budget. If you reproduce the camera-ready image in your next budget, it should be accompanied by a statement indicating continued compliance with program criteria. The following standardized text should be used:

Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to **Village of Romeoville, Illinois**, for its Annual Budget for the fiscal year beginning **May 01, 2022**. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as a financial plan, as an operations guide, and as a communications device.

This award is valid for a period of one year only. We believe our current budget continues to conform to program requirements, and we are submitting it to GFOA to determine its eligibility for another award.



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished  
Budget Presentation  
Award*

PRESENTED TO

**Village of Romeoville  
Illinois**

For the Fiscal Year Beginning

**May 01, 2022**

*Christopher P. Morill*

Executive Director



**The Government Finance Officers Association  
of the United States and Canada**

*presents this*

**CERTIFICATE OF RECOGNITION FOR BUDGET PREPARATION**

*to*

**Finance Department  
Village of Romeoville, Illinois**



*The Certificate of Recognition for Budget Preparation is presented by the Government Finance Officers Association to those individuals who have been instrumental in their government unit achieving a Distinguished Budget Presentation Award. The Distinguished Budget Presentation Award, which is the highest award in governmental budgeting, is presented to those government units whose budgets are judged to adhere to program standards*

Executive Director

*Christopher P. Morill*

Date: **October 26, 2022**

## **Section 1: General Information**

# MISSION STATEMENT

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The Village in partnership with our citizens, schools, employees, and businesses, is dedicated to providing a foundation which enhances the quality of life throughout the community. This will be achieved through trust, honesty, integrity and commitment.



# THE VILLAGE BOARD

The Village Board acts in conjunction with the Mayor as the legislative and policy making body of the municipality. In addition to the Village Clerk, there are six Village Trustees.

**Back row, from left to right: Dave Richards, Brian A. Clancy Sr., Ken Griffin, Jose (Joe) Chavez. Front row, from left to right: Lourdes (Lou) Aguirre, Linda Palmiter, Mayor John Noak, Village Clerk Dr. Bernice E. Holloway.**



## **Section 2: Village Overview**

## *History of the Village*

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Romeoville, known for its history dating back to the middle of the 1830's as Romeo, grew with its bustling stone quarry, which furnished the basic materials for early road construction and buildings. Although Romeoville was once economically dependent on nearby agriculture and dairy farms, the Village was soon to prosper from its convenient location and stone quarries.



In 1957 Romeoville entered an era in its history when over six hundred acres of farm land was annexed for the development of the Hampton Park subdivision. With these annexations, in addition to other small parts of annexed land, Romeoville is now home to 40,000 residents.

Today Romeoville's connections with I-55, I-355, Route 53, and Weber Road has led to unprecedented growth. While we have embraced this growth, we have always remained proud of our past. Romeoville continues to be large enough to meet the community's needs and small enough to maintain a hometown feel with its own distinct charm.

# Romeoville at a Glance

**Population:** 41,592

**Median Age:** 33

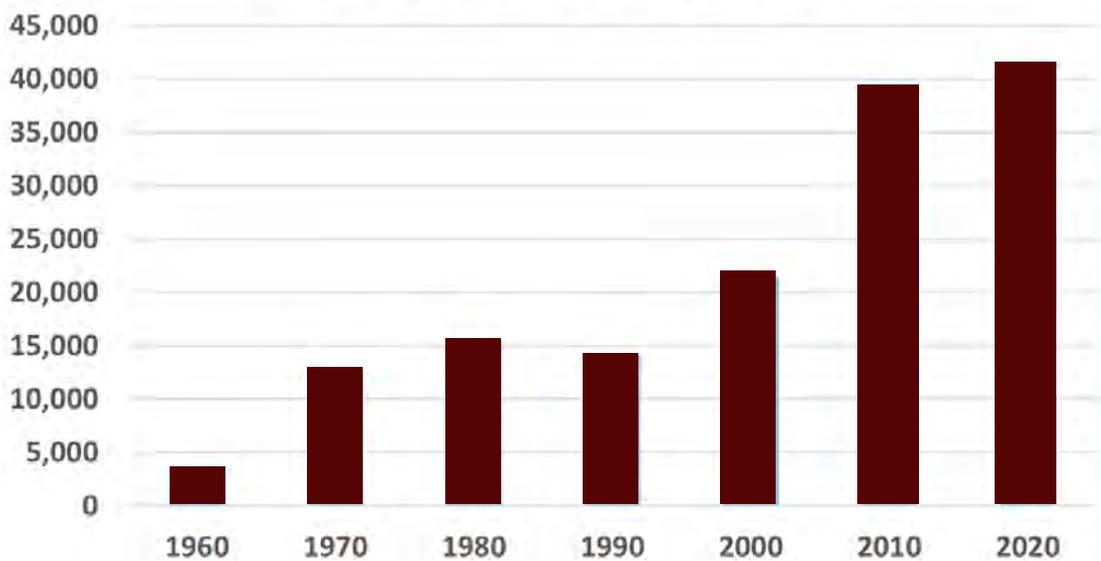
**Median Household Income:** \$77,243

**Bond Rating:** • Moody's Aa2 • Fitch AA

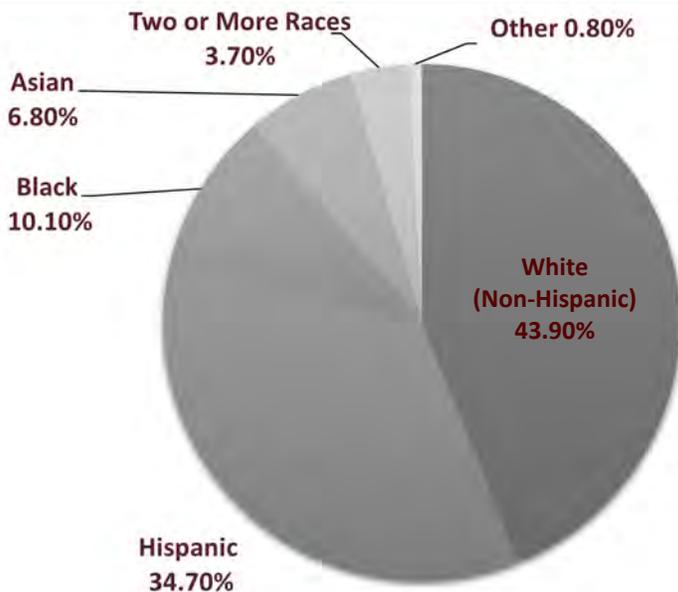
**Median Home Value:** \$187,525

**Businesses:** 827

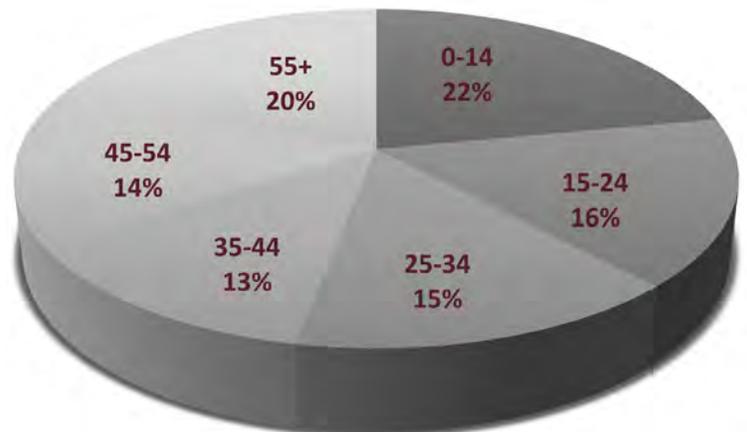
## ROMEOVILLE POPULATION



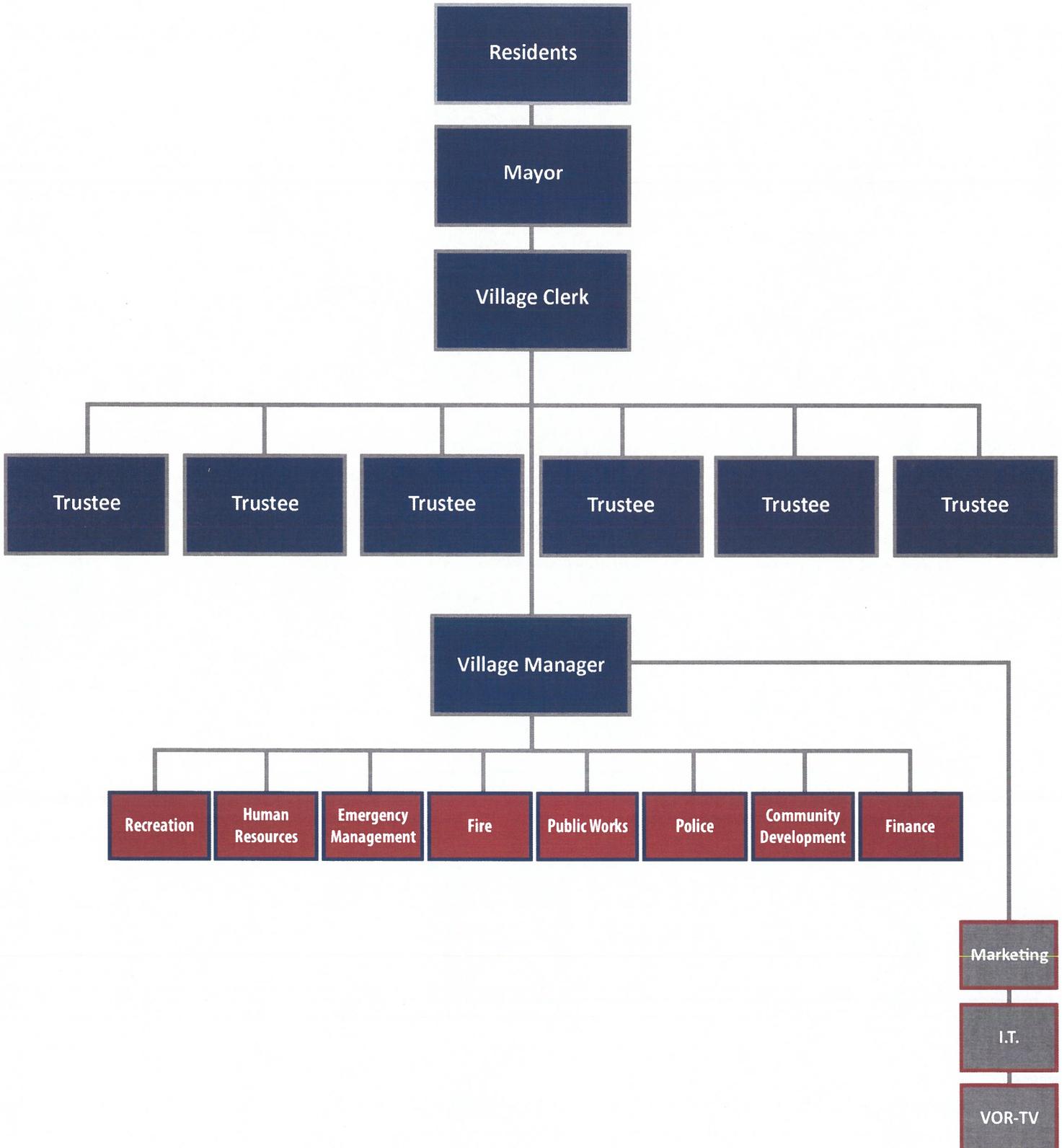
## POPULATION ETHNICITY



## POPULATION AGE RANGE



# ORGANIZATIONAL CHART



## **Section 3: Budget Process and Financial Policies**

## **Section 3: Budget Process and Financial Planning Policies**

### ***Budget Process***

The Village begins the budget preparation process each year in September with the development of the budget calendar and the review of strategic initiatives and projected financial position. Administration and Finance staff update the budget manual that provides the guidelines and procedures for completing the budget. Staff are trained on budget parameters and expectations and budget preparation procedures. The budget is presented as a legislative document that, together with the related appropriating ordinance, will represent Village Board's policy concerning the sources and uses of funds for the budget year.

The development of the Capital Improvement Plan (CIP) is a prelude to work on the annual operating budget. The CIP is the Village's five-year plan for capital expenditures. It addresses the Villages needs for replacement, upgrade, and expansion of infrastructure and other long-lived, high-cost assets. Generally included in the CIP are planned capital expenditures of \$25,000 or more, proposed purchases for the Village's motor vehicle fleet, and all IT purchases for the coordination of the technology program. In addition, prior to the development of the operating budget, staff review their strategic work plans and updates are made as needed.

This year the Village of Romeoville's FY2024-2025 budget process began in September 2023 with the development of the calendar. In October, departments received the FY24-25 Budget Manual and instructions for the review of the FY23-24 projected budget performance. Departments were requested to review FY23-24 capital and operating goals and project what would be completed in the current fiscal year, what unplanned projects were added and what was anticipated to be deferred to the next fiscal year. Departments also submitted estimates for proposed FY24-25 capital projects.

In October and November, the Departments prepare their FY24-25 operating budgets and input them into the Village's financial software. Departments also update their strategic goals and annual workplans for the upcoming year. Departments submit their finalized requests to the Village Manager at the end of November for review. The Village Manager reviews all departmental budget requests and goals and ensures that they are consistent with the directives of the Village Board. A series of work sessions are held with the budget team and each department to compile the budget for all funds utilized by the Village and to ensure that the combined department budget is fiscally sound. Throughout this process, department directors, supervisors, and employees at many levels play an important role in budget development. The end-product is the proposed budget, which the Village Manager submits to Mayor and the Village Board. A public hearing is held at either the end of March or beginning of April, and the budget presentations are made by the staff to the Village Board and the public. Input from the public is solicited during these budget presentations. The Village Board may direct additions, deletions, or revisions to the proposed budget. The Director of Finance revises the proposed budget as directed by the Village Board. The Village Manager submits the final budget for formal approval in April. The final budget is adopted by ordinance. According to state law, the budget ordinance must be adopted prior to the start of the fiscal year and filed with the County Clerk within 30 days of adoption. This year, the Public Hearing to review the Annual Budget and tentative Budget Ordinance for the fiscal year beginning May 1, 2024 through April 30, 2025 for the Village of Romeoville, County of Will, State of Illinois will be on Wednesday, April 3, 2024 at 6:00pm in the Village Hall Board Room located at 100 W. Romeo Road, Romeoville, Illinois. A copy of the Proposed Budget is available for public inspection at the Village Hall location and can be viewed online at [www.romeoville.org](http://www.romeoville.org).

### 2024-2025 Budget Calendar

October 17, 2023	FY24-25 Budget Packets submitted to Department Directors
October 30, 2023	Training on budget expectations, parameters, economic assumptions, and budget entry
November 2023	Departments begin inputting preliminary budget proposals into budget software
November 22, 2023	FY24-25 Department Budgets complete input into budget software, support worksheets to Finance
December 20, 2023	First Draft of Combined FY24-25 Budget distributed to Departments
January 2024	Individual and department meetings with Village Manager and Finance Department.
January 16-February 28, 2024	Village Manager finalizes budget proposals, Preparation of Budget Document
March 4, 2024	Proposed budget made available for public inspection in Village Clerk's office and on website
March 27, 2024	Publish "Notice of Public Hearing and Proposed 23-24 Budget Document" in Romeoville Bugle
March 27, 2024	FY24-25 Budget Presentations to Village Board
April 3, 2024	Public Hearing on the 24-25 Operating Budget
April 3, 2024	Board approves and adopts Budget Document and Budget and Appropriation Ordinance
April 30, 2024	Village files Budget and Appropriation Ordinance with Will County Clerk

### Village of Romeoville Budget Development Schedule

	Oct	Nov	Dec	Jan	Feb	March	April
Staff develop and review Capital Plan	X	X					
Budget kick-off	X						
Staff review Strategic Work Plan	X	X					
Staff conduct budget training		X					
Departments develop budgets		X	X				
Village Manager reviews budget submissions				X			
Staff develop final budget proposals and document				X	X		
Staff present proposed budget to Board						X	
Board holds public hearing on proposed budget							X
Board reviews Budget						X	X
Board adopts Budget and Tax Levy Ordinances							X

## ***Financial Planning Policies***

The Village of Romeoville's Financial Policies are the basic guidelines for the management of the Village's financial operations have been developed within the parameters set forth in the Illinois State Statute and Romeoville Municipal Code. These policies assist the Village Board and management in preparing the budget and managing the Village's fiscal affairs throughout the year. The policies are to be reviewed during the budget process, and modified as appropriate, to accommodate changing fiscal conditions, environmental challenges and Board policy initiatives. In addition to these Financial Policies the Village has separately issued and approved comprehensive policies on Purchasing, Investments and Fixed Assets.

### ***General***

The Village of Romeoville has a commitment to sound financial management. This section outlines the formal policies to maintain this commitment.

### ***Budget Planning Policies***

1. Budget development is directed by goals and objectives of the Village as included in the Comprehensive Plan, Village Strategic Goals, and Department Goals and Objectives.
2. The Budget must be developed complying with the relevant financial policies and maintain a balanced operational budget. A balanced operational budget is defined as avoiding the drawdown of fund balance from regular operations by ensuring that regular revenue meets or exceeds the budgeted amount for regular expenditures.
3. The Budget document must provide enough detail to enable accurate projections of revenues and expenses, separation of capital and operational items, cash flow and subsequent audit trails, and disclosure of planning assumptions.
4. Staff cannot plan the expenditure in any fiscal year of more funds than are conservatively projected to be available in that period or fail to provide for appropriate fund balances at year-end.
5. The budget (including the tax levy, tax abatements, and long-term debt) must be approved by the Board prior to implementation except for a temporary continuation of the prior year's budget.
6. The Finance Director must provide a monthly report to the Finance Committee on budget performance, including a comparison of actual revenues and expenditures to budgeted amounts.
7. The Village prepares a five-year capital improvement financial plan that supplements the annual budget and is used to determine funding needs for the capital improvement plan.
8. The Village must pass and file with the Will County Clerk a combined annual Budget and Appropriation Ordinance. The ordinance appropriates the monies that are necessary to cover the projected expenses and liabilities that the Village may incur during the fiscal year. The Board and staff must follow the procedures listed below when preparing and filing the Ordinance:
  - The Ordinance must be adopted within the first quarter of each fiscal year.
  - The Ordinance shall contain a statement of cash on hand at the beginning of the fiscal year, an estimate of monies expected to be received during the fiscal year from all sources, an estimate of expenditures for the fiscal year, and an estimate of cash on hand at the end of the fiscal year.
  - The Ordinance must be prepared in tentative form and made available for public inspection no less than ten (10) days prior to final action.

- The Board must hold at least one (1) public hearing regarding the ordinance. Notice of the public hearing shall be given by publication in a newspaper published within Romeoville or having general circulation within Romeoville at least ten (10) days before the time of the hearing. The hearing may take place at the same meeting that final action is taken on the Ordinance.
  - After Village Board approval, the Village must file a certified copy of the ordinance with the Will County Clerks within thirty (30) days.
8. State law is followed when preparing and adopting the tax levy including:
- A certified copy of the ordinance shall be filed with the Will County Clerk no later than the last Tuesday in December of each year.

### ***Revenue Planning Policies***

1. The Village endeavors to maintain a diverse and stable revenue base to protect operations from short-term fluctuations in any one revenue source. The mix of various revenues employed will include both elastic and inelastic revenue sources to minimize to the extent possible the effects of economic downturn.
2. The Village will employ, where appropriate, various available economic development incentive tools, which will add to long-term revenue stability and growth.
3. The Village will monitor changes in key revenues on a quarterly basis and report on significant changes in collections or emerging trends.
4. The Village will oppose State and/or Federal legislation that would result in unfunded expense mandates to units of local government without providing for compensating authority to increase available revenues to offset such mandates.
5. Village enterprise funds (Water and Sewer) shall have fees set in such a manner which fully support all direct and indirect costs associated with providing the service.
6. The Village will avoid the use of one-time or intermittent revenues to support continuing operating expenses.
7. The Village implements user fees to cover the cost of services provided for unique or narrow segments of the Village. User fees are typically set at levels to cover 100% of the cost of providing the service, however the Village may choose to set a user fee at less than 100% of the service cost and subsidize with other revenue as it deems necessary. An additional fee may also be assessed for non-resident users of the specified services.
8. The Village will explore to the extent practicable the award of various local, State and/or Federal grants to support one-time capital or non-recurring expenditures. Consideration of grant opportunities shall include an evaluation of required local matching funds and possible on-going operating costs associated with accepting grant funding.

### ***Expenditure Planning Policies***

1. The Village Board and staff should not indebt the organization beyond normal accruals and accounts payables.
2. The Board and staff should not allow cash to drop below the amount needed to settle payroll and debts in a timely manner.

3. The Board and staff should not expend more funds than have been made available in the fiscal year to date unless the debt guideline is met.
4. The Village must make prompt payment of purchases as provided by the Local Government Prompt Payment Act of Illinois.
5. The Village will continually assess its organization and service provision efforts in order to provide service enhancements or cost reductions by increasing efficiency.
6. The Village will attempt to maximize its financial resources by encouraging intergovernmental cooperation. The establishment of intergovernmental service agreements with other units of government may allow the Village to provide residents with a higher level of service at a reduced cost.

### ***Fund Balance Reserve Policies***

1. Purpose - Fund balance is to provide for the operational stability of the Village of Romeoville and to provide the capacity to a) offset significant economic downturns or revenue shortfalls, b) provide sufficient cash flow for daily financial needs, c) maintain or improve the Village's bond ratings, and d) provide funds for unforeseen expenditures related to emergencies or opportunities.
2. Definitions - GASB Statement 54 distinguishes fund balance classified based on the relative strength of the constraints that control the purposes for which specified amounts can be spent. Beginning with the most restrictive constraints, fund balance amounts will be reported in the following categories:
  - Not spendable fund balance – amounts that are not in a spendable form (e.g., inventory) or are legally or contractually required to be maintained intact (e.g., permanent fund principal).
  - Restricted fund balance – amounts that can be spent only for the specific purposes stipulated by external parties either constitutionally or through enabling legislation (e.g., grants or donations).
  - Committed fund balance – amounts that can be used only for the specific purposes determined by a formal action of the Village Board. Commitments may be changed or lifted only by referring to the formal action that imposed the constraint originally (e.g., the board's commitment in connection with future construction projects).
  - Assigned fund balance – amounts intended to be used by the government for specific purposes. Intent can be expressed by the Village Board of Trustees, or someone designated by the Village Board. In governmental funds other than the general fund, assigned fund balance represents the amount that is not restricted or committed. This indicates that resources in other governmental funds are, at a minimum, intended to be used for the purpose of that fund.
  - Unassigned fund balance – includes all amounts not contained in other classifications and is the residual classification of the general fund only. Unassigned amounts are available for any legal purpose.

3. Policy - The responsibility for designating funds to specific classifications shall be as follows:

- Committed Fund Balance – The Village Board of Trustees is the Village of Romeoville’s highest level of decision-making authority, and the formal action that is required to be taken to establish, modify, or rescind a fund balance commitment is a resolution approved by the Board.
- Assigned Fund Balance – The Board of Trustees has authorized the Village Manager and/or the Village Finance Director as officials authorized to assign fund balance to a specific purpose as approved by this fund balance policy.

4. Fund Balance Targets

- General Fund: Unassigned fund balance of the General Fund should be maintained at a minimum of 25% of the subsequent year’s budget for combined expenditures and other financing uses of the General Fund, the Fire Academy Fund and the Fleet Operations Funds. The fund balance benchmark is higher than other funds due to the fact that a large percentage of its fund balance consists of taxes receivable and other accounts receivable, which are collected over a period of up to three months. In addition, the General Fund’s primary sources of revenue tend to be more elastic and can decrease and increase along with the economy. If the unassigned balance falls below its goal, the Village shall develop a restoration plan to achieve and maintain the minimum fund balance.
- Motor Fuel Tax Fund: Fund balance of the Motor Fuel Tax fund should be maintained at 10% of the subsequent year’s budget for expenditures and other uses. Fund Balance in the Motor Fuel Tax Fund is restricted for construction and maintenance roadways, street lighting, storm sewers, pedestrian paths. All projects and expenditures must be approved in advance by the Illinois Department of Transportation (IDOT).
- Local Motor Fuel Tax Fund: Fund balance of the Local Motor Fuel Tax fund should be maintained at 10% of the subsequent year’s budget for expenditures and other uses.
- Recreation Funds: Fund balance of the Recreation Fund should be maintained at 25% of the combined subsequent year’s budgeted expenditures of the Recreation function funds which includes the Recreation Fund, the Recreation A&E, and Recreation Aquatic Center.
- Debt Service Funds: The Debt Service Fund is established to account for financial resources that are restricted, committed, or assigned to expenditures for principal and interest. Any fund balance accumulation should be minimal or enough to cover the next principal and interest payment due.
- Capital Project Funds: Fund balance for the various capital project funds can and will vary based on capital projects plan. Balances are impacted by bond sales which may be drawn down over a period of one to three years as the projects are completed. The balances are also impacted by grant advances and reimbursements. Fund balance in the capital projects funds will be reviewed annually as part of the capital improvement program and annual budget process.

- Normantown Road Business District: Fund balance of the Normantown Road Business District Fund should be maintained at 10% of the subsequent year's budget for expenditures and other uses.
- Tax Increment Financing (TIF) Redevelopment Funds – Fund balance for the Village's TIF funds will vary based on the development projects planned within the TIF. The TIF funds account for the resources that are legally restricted for redevelopment within each TIF boundary. The balances are impacted by property taxes, bond sales, debt repayment, and redevelopment expenses. Fund balance in each individual TIF fund will be reviewed annually as part of the capital improvement program and annual budget process.
- Water & Sewer Fund: The unrestricted fund balance of the Water & Sewer fund should be maintained at 25% of the subsequent year's budget for operating and non-operating expenses, plus a prorated amount of the next interest and principal payments on outstanding debt. Additional fund equity can be reserved for future capital improvements as determined by the Village Board.
- Police and Firefighter's Pension Funds: The long-term goal for the net assets of the police and firefighters pension funds is to be equivalent to the actuarial accrued liability as determined by an enrolled actuary. The Village uses generally accepted actuarial methods to amortize any unfunded actuarial accrued liability through the year 2040.

### ***Capital Improvement Planning Policies***

1. The Village shall maintain a Capital Improvement Plan and capital improvements will be made in accordance with that plan. The Plan should be updated annually.
2. As part of the development of the Capital Improvement Plan, the condition of the Village's infrastructure will be evaluated to appropriately prioritize and schedule maintenance and replacement.
3. The Capital Improvement Plan will be developed using a team approach and prior to completing the operating budget to ensure adequate resources are available to fund all the projects in the Plan.
4. Projects are evaluated using the following criteria:
  - Eliminates a threat to personal and public safety;
  - Satisfies or meets a legal requirement, liability or mandate that must be addressed (law, regulation or court order);
  - Addresses completing a project commitment with dedicated funding and/or leverages available private or local, state or federal government funds;
  - Advances the implementation of the Village's mission, vision, strategy, goals or policies;
  - Improves the positive impact on the environment and reduces carbon footprint;
  - Rehabilitates or replaces a facility or equipment that has reached the end of its useful life and/or preserves existing resources/return on investment;

- Reduces future maintenance or operating costs;
  - Results in generating net revenue that exceeds the direct operational cost of facility/equipment and creates a profit without using tax revenue;
  - Provides new or expanded level of service;
  - Promotes intergovernmental cooperation and other partnership opportunities;
  - Provides enhanced safety.
5. The corresponding year of the Capital Improvement Plan will be incorporated into the annual budget as the Capital Budget. Projects slated for subsequent years are approved on a planning basis only.
  6. The Village defines a capital project as having a relatively high monetary value with an initial, individual cost of more than \$25,000 for machinery and equipment, \$100,000 for property or building improvements, and \$150,000 for infrastructure and an estimated useful life in excess of one year.
  7. Funding for the Capital Improvement Plan includes accumulated budget surpluses in the form of fund balances, user or development fees, taxes, grants plus debt management.

### ***Debt Planning Policies***

1. The Village will limit long-term borrowing to capital improvements, redevelopment, or long-term projects that cannot be financed from current revenues or reserves.
2. The maturity date for any debt will not exceed the reasonable expected useful life of the project to be funded or negatively impact the marketability of the bonds.
3. The Village will avoid the issuance of Budget Tax and revenue Anticipation Notes.
4. The Village will maintain good communications with financial and bond rating agencies regarding its financial condition.
5. The Village retains external bond counsel for all debt issuances to ensure compliance with applicable Federal and State tax and other laws and regulations pertaining to public financing. The Village will not issue debt without a written opinion by bond counsel.
6. The Village will retain an external financial advisor to be utilized in selected debt issuances.

### ***Cash Management Planning Policies***

1. The Village has adopted an Investment Policy, which provides guidelines for the prudent investment of temporary idle cash and outlines the policies for maximizing the efficiency of the cash management system. The ultimate goal is to enhance the economic status of the Village while protecting its pooled cash.
2. Except for cash in certain restricted and special funds, the Village will consolidate cash balances from all funds to maximize investment earnings. Investment income will be allocated to the various funds based on their respective participation and in accordance with generally accepted accounting principles.
3. The Village's cash management system is designed to accurately monitor and forecast expenditures and revenues, thus enabling the Village to invest funds to the fullest extent possible.
4. Criteria for selecting investments and the order of priority are: safety, liquidity, and yield.

### ***Financial Reporting Planning Policies***

1. The Village will adhere to a policy of full and open public disclosure of all financial operations. The proposed budget will be prepared in a manner maximizing its understanding by citizens and elected officials. Copies of financial documents will be made available to all interested parties. Opportunities will be provided for full citizen participation prior to final adoption of the budget.
2. The Village's accounting system will maintain records on a basis consistent with generally accepted accounting principles. All funds must be received, processed, or disbursed under controls sufficient to meet the Board-appointed auditor's standards.
3. The Village will prepare a regular monthly financial report to the finance committee presenting a summary of financial activity by major types of funds and programs.
4. As required by law, the Village conducts an annual audit of all funds, property, and financial practices by an independent certified public accounting firm, conducted according to Generally Accepted Auditing Standards (GAAS).
5. The Village will prepare an Annual Comprehensive Financial Report (ACFR), obtain Board approval and make the report available to the general public, bond and financial consultants, and other interested organizations.

## ***Basis of Budgeting***

The Village of Romeoville accounts for all funds and adopts a budget based on Generally Accepted Accounting Principles (GAAP). GAAP and state statutes require an Illinois municipality to account for revenues and expenditures on a “fund” basis. A fund is a separate accounting entity which is organized with a set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenses or expenditures. Fund accounting segregates funds according to their intended purposes and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The Village maintains and accounts for transactions within twenty-six separate funds and are classified into the following categories: governmental, proprietary, and fiduciary.

The budgets of the governmental funds are prepared on a modified accrual basis. The budgets of the proprietary funds are prepared on a full accrual basis with the exception of capital expenditures, depreciation, bond proceeds and principal payments. The full purchase price of capital expenditures, which is not considered an expense using the accrual basis, is included in the budget for the current year and proposed and forecast budgets. For comparative purposes, budget charts for the proprietary funds include actual capital expenditures and principal paid and exclude depreciation. Financial presentations in the Annual Comprehensive Financial Report accurately report on the accrual basis. A reconciliation of these differences is provided the Budget Comparison Chart in the Financial Summaries section of the Budget and in the Village's Annual Comprehensive Financial Report.

***Governmental funds*** are used to account for substantially all of the Village’s general activities, including the collection and disbursement of restricted or committed monies (special revenue funds), the funds restricted, committed, or assigned for the acquisition or construction of capital assets (capital projects funds), and the funds restricted, committed, or assigned for the servicing of long-term debt (debt service funds). The General Fund is used to account for all activities of the general government not accounted for in some other fund.

***Proprietary funds*** are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. The Water and Sewer Fund accounts for the provision of water and sewer services to the residents of the Village. All activities necessary to provide such services are budgeted and accounted for in this fund, including but not limited to, administration, operations, maintenance, billing and collection, financing, and related debt service.

***Fiduciary funds*** are used to account for assets held on behalf of outside parties, including other governments. The Village reports pension trust funds as fiduciary funds to budget and account for the Police Pension Fund and the Firefighters Pension Fund.

## Budgetary Basis of Accounting

The budgets of the governmental funds are prepared on a modified accrual basis. The budgets of the proprietary funds are prepared on a full accrual basis with the exception of capital expenditures, depreciation, bond proceeds and principal payments. The full purchase price of capital expenditures, which is not considered an expense using the accrual basis, is included in the budget for the current year and proposed and forecast budgets. For comparative purposes, budget charts for the proprietary funds include actual capital expenditures and principle paid and exclude depreciation. Financial presentations in the Annual Comprehensive Financial Report accurately report on the accrual basis. A reconciliation of these differences is provided the Budget Comparison Chart in the Financial Summaries section of the Budget and in the Village's Annual Comprehensive Financial Report.

Village of Romeoville Department Function/Fund Relationship

Function	General Fund	Police Forfeiture	Fire Academy	Vehicle Maintenance	Recreation Fund	Athletic and Event Center	Aquatic Center	Real Estate Transfer Tax	Water & Sewer Fund	Lake Michigan	MFT Fund	Local MFT Fund	TIF Funds	Facility Construction Fund	Normantown Business District	Debt Service Fund
Mayor's Office/Village Board Administration	X															
Human Resources	X			X												
Community Media Productions	X			X												
Marketing	X															
Information Technology	X															
Village Clerk	X															
Community Development	X			X												
REMA	X			X												
Fire Department	X		X	X												
Fire Academy	X		X	X												
Police Department	X	X		X												
Finance Department	X			X					X			X	X			X
Recreation				X	X	X	X	X						X		
Public Works	X			X				X	X	X	X	X	X	X	X	

## **Section 4: Financial Summaries**

## 2024-2025 Budget Overview

The charts and graphs on the following pages illustrate the FY2024-2025 proposed operating budget for the Village of Romeoville. Proceeds from all funds combined total \$175,558,000, of which \$130,059,500 is current year operational revenue, \$26,073,400 is interfund transfers, and \$19,425,100 is the use of fund balance reserves which is primarily revenue generated in prior fiscal years. Current revenue is from many sources including property taxes, other taxes, grants, permits, licenses, recreational program fees, water and sewer fees, other fees and contributions, donations and sponsorship, fines, and investment earnings.

As outlined in the Budget Planning policies (detailed in Budget Process and Financial Planning Policies section of the document), the 2024-2025 balanced budget was developed ensuring operational expenses are funded through current-year operational revenue. The FY2023-2024 budget included capital project expenses totaling \$36,996,800 and approximately 19 projects or \$9,920,000 are not expected to be completed before the end of the year. These carryover projects are included in the proposed FY2024-2025 budget. The proposed budget also includes additional capital projects totaling \$32,461,800, most are long-term investments in the Village and include land purchases (\$1.8M), 2-fire engines(\$2.8M) and watermain replacement (\$8.5M). The proposed budgeted use of \$19.4M from fund balance reserves is to finance these carryover projects and long-term capital improvements. Total capital expenditures included in the proposed FY2024-2025 budget is \$42,381,800 which is 14.6% higher than the prior year's budget. Specific details on the projects proposed are included in the Capital Projects section of the document.

Total proposed operational revenue of \$130,059,500 is projected to increase by 6.0% (\$7,347,000) compared to the same revenue categories included in the FY2023-2024 budget. Increased revenue is expected from other taxes of 7.4% (\$3,692,400) and investment income of 74.9% (\$2,940,920) primarily in the General fund, increased fees for services of 5.4% (\$1,848,300) in the Water & Sewer and General funds, and increased property taxes and TIF increment of 5.7% (\$1,327,740) in the General and TIF funds. Partially offsetting the increase is decreased licensing and permit revenue of 32.7% (\$725,150) in the General fund and decreased grant revenue of 45.2% (\$2,395,600) in the MFT fund and General funds.

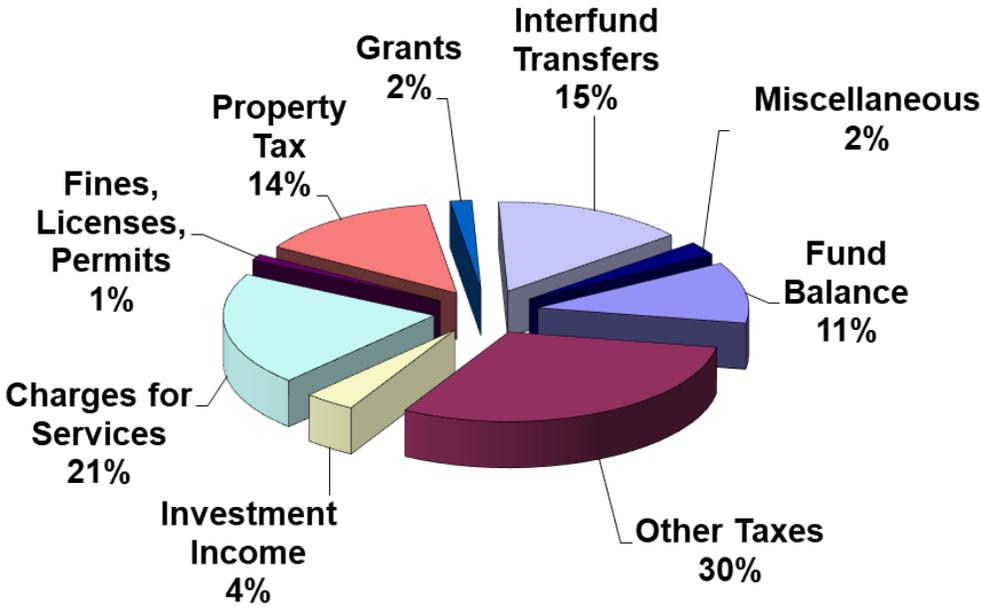
Proposed operational expenses total \$102,128,600 (\$8,357,540) which is 8.9% higher than the prior year's approved budget. Proposed expenses include increased salaries and benefits of 7% (\$2,806,270) which is attributed to the renewal of the union contracts, cost of living increases, increased health insurance premiums and proposed new personnel in the Fire, Police and Public Works departments. Also increasing are contractual services expenses by 16% (\$3,887,000) primarily due to increased development related payments for a traffic signal (\$1.5M) and Will County Weber Road/I-55 (\$500K). Other increases included SWARM property insurance (\$640,000), Grand prairie Water Commission fees (\$495,800), waste disposal fees (\$300,000), digester cleaning and sludge hauling (\$369,000) Laraway Communication 911 fees (\$270,000), and IT software fees (\$93,950).

The proposed budgeted operational surplus is \$27.9M compared to \$28.9M in the FY2023-2024 budget.

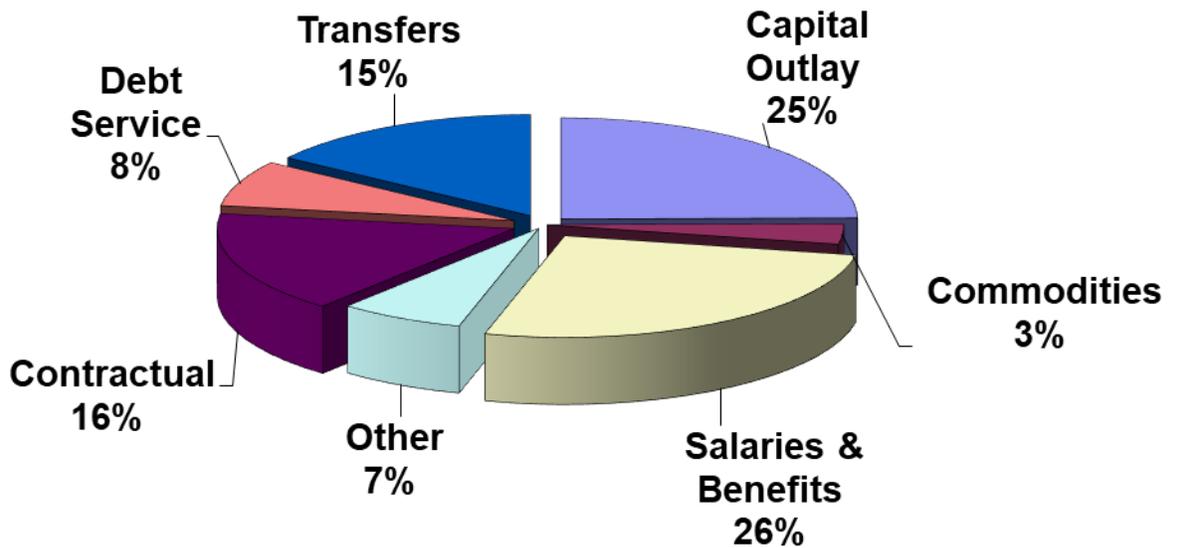
## VILLAGE OF ROMEOVILLE BUDGET COMPARISON FY 2023-2024 VS 2024-2025

	<u>Budget 2023-24</u>	<u>Budget 2024-25</u>	<u>Increase (Decrease)</u>	<u>Percent Change</u>
<b><u>REVENUES BY CATEGORY</u></b>				
Property Taxes	16,693,260	17,427,800	734,540	4%
TIF Property Taxes	6,511,400	7,104,600	593,200	9%
Other Taxes	49,735,500	53,427,900	3,692,400	7%
Grants	5,302,700	2,907,100	(2,395,600)	-45%
Licenses & Permits	2,217,550	1,492,400	(725,150)	-33%
Fines	372,500	387,500	15,000	4%
Fees for Services	34,196,900	36,045,200	1,848,300	5%
Miscellaneous	3,758,610	4,402,000	643,390	17%
Investments	3,924,080	6,865,000	2,940,920	75%
Bond/Lease Proceeds	-	-	-	-
Transfers	14,644,950	26,073,400	11,428,450	78%
Fund Balance	11,401,850	19,425,100	8,023,250	70%
<b>Total Revenues</b>	<b><u>148,759,300</u></b>	<b><u>175,558,000</u></b>	<b><u>26,798,700</u></b>	<b>18.0%</b>
<b><u>EXPENDITURES BY CATEGORY</u></b>				
Salaries & Benefits	41,984,030	44,790,300	2,806,270	7%
Contractual	23,832,700	27,719,700	3,887,000	16%
Commodities	5,816,010	5,488,500	(327,510)	-6%
Capital Outlay	36,996,890	42,381,800	5,384,910	15%
Debt Service	12,280,660	12,528,700	248,040	2%
Transfers	14,644,950	26,073,400	11,428,450	78%
Other	9,857,660	11,601,400	1,743,740	18%
	<b><u>145,412,900</u></b>	<b><u>170,583,800</u></b>	<b><u>25,170,900</u></b>	<b>17.3%</b>
<b><u>EXPENSES BY FUND</u></b>				
General Fund	69,258,500	88,682,800	19,424,300	28%
Fire Academy Fund	1,489,100	2,020,500	531,400	36%
Fleet Maintenance Fund	-	6,100,200	6,100,200	-
Motor Fuel Tax	5,226,000	3,267,600	(1,958,400)	-37%
Local MFT Fund	1,610,000	958,700	(651,300)	-40%
Recreation	7,913,500	8,705,900	792,400	10%
Recreation Athletic Center	1,050,300	1,034,800	(15,500)	-1%
Recreation Aquatic Center	1,842,100	1,556,200	(285,900)	-16%
Recreation RET Fund	1,798,000	1,796,000	(2,000)	0%
Debt Service Fund	5,588,100	5,600,400	12,300	0%
Bond & District Facility Capital Funds	5,387,200	5,298,500	(88,700)	-2%
TIF Construction Funds	11,698,500	9,918,600	(1,779,900)	-15%
Water and Sewer Fund	27,625,850	28,487,200	861,350	3%
W&S Lake Michigan Fund	790,750	2,731,400	1,940,650	245%
Pension Funds	4,135,000	4,425,000	290,000	7%
<b>Total Budget</b>	<b><u>145,412,900</u></b>	<b><u>170,583,800</u></b>	<b><u>25,170,900</u></b>	<b>17.3%</b>

Village of Romeoville  
 Village Revenues - All Funds  
 Fiscal Year 2024-25



Village of Romeoville  
 Village Expenditures - All Funds  
 Fiscal Year 2024-25



**VILLAGE OF ROMEOVILLE**  
**Revenue Budget Comparison by Fund**  
**Fiscal Year 2023-2024 vs 2024-2025**

Department	FY 2023-24	FY 2024-25	Increase (Decrease)	% Change
<b>Bond &amp; District Project Funds</b>				
Other Taxes	\$ 200,000	\$ 160,000	\$ (40,000)	-20%
Miscellaneous	75,000	30,000	(45,000)	-60%
Grants	600,000	767,800	167,800	28%
Transfers	-	3,892,200	3,892,200	-
Fund Balance	4,662,200	608,500	(4,053,700)	-87%
<b>Total Bond Projects</b>	<b>\$ 5,537,200</b>	<b>\$ 5,458,500</b>	<b>\$ (78,700)</b>	<b>-1%</b>
<b>Recreation</b>				
Property Taxes	\$ 4,272,660	\$ 4,227,200	\$ (45,460)	-1%
Other Taxes	900,000	900,000	-	0%
Grants	-	140,000	140,000	-
Fees for Services	1,338,880	1,436,700	97,820	7%
Miscellaneous	287,260	416,100	128,840	45%
Fund Balance	1,114,700	1,585,900	471,200	42%
<b>Total Recreation</b>	<b>\$ 7,913,500</b>	<b>\$ 8,705,900</b>	<b>\$ 792,400</b>	<b>10%</b>
<b>Rec Athletic &amp; Event Center</b>				
Fees for Services	\$ 989,700	\$ 1,015,800	\$ 26,100	3%
Miscellaneous	25,500	19,000	(6,500)	-25%
Transfers	35,100	-	(35,100)	-100%
<b>Total Recreation A&amp;E Fund</b>	<b>\$ 1,050,300</b>	<b>\$ 1,034,800</b>	<b>\$ (15,500)</b>	<b>-1%</b>
<b>Rec Aquatic Center</b>				
Fees for Services	\$ 681,100	\$ 398,500	\$ (282,600)	-41%
Grants	-	250,000	250,000	-
Transfers	1,161,000	907,700	(253,300)	-22%
<b>Total Recreation RET Fund</b>	<b>\$ 1,842,100</b>	<b>\$ 1,556,200</b>	<b>\$ (285,900)</b>	<b>-16%</b>
<b>Recreation RET Fund</b>				
Other Taxes	\$ 550,000	\$ 600,000	\$ 50,000.0	9%
Grants	960,000	400,000	(560,000)	-58%
Fees for Services	5,000	5,000	-	0%
Miscellaneous	200,000	80,000	(120,000)	-60%
Fund Balance	83,000	711,000	628,000	757%
<b>Total Recreation RET Fund</b>	<b>\$ 1,798,000</b>	<b>\$ 1,796,000</b>	<b>\$ (2,000)</b>	<b>-0.1%</b>
<b>Water and Sewer</b>				
Fees for Services	\$ 22,222,300	\$ 23,791,000	\$ 1,568,700	7%
Grants	-	959,800	959,800	-
Miscellaneous	80,000	1,030,000	950,000	1188%
Transfers	1,000,000	-	(1,000,000)	-100%
Fund Balance	4,323,550	2,706,400	(1,617,150)	-37%
<b>Total Water and Sewer</b>	<b>\$ 27,625,850</b>	<b>\$ 28,487,200</b>	<b>\$ 861,350</b>	<b>3%</b>
<b>W &amp; S Lake Michigan Water Fund</b>				
Transfers	\$ 790,750	\$ 2,731,400	\$ 1,940,650	245%
<b>Total Water and Sewer</b>	<b>\$ 790,750</b>	<b>\$ 2,731,400</b>	<b>\$ 1,940,650</b>	<b>245%</b>
<b>Pension Funds</b>				
Transfers	\$ 2,908,100	\$ 3,317,000	\$ 408,900	14%
Miscellaneous	4,170,000	4,410,000	240,000	6%
<b>Total Pension Funds</b>	<b>\$ 7,078,100</b>	<b>\$ 7,727,000</b>	<b>\$ 648,900</b>	<b>9%</b>
<b>Total Revenues</b>	<b>\$ 148,759,300</b>	<b>\$ 175,558,000</b>	<b>\$ 26,798,700</b>	<b>18%</b>
<b>Less Interfund Transfers</b>	14,644,950	26,073,400	\$ 11,428,450	78.0%
<b>Less Fund Balance</b>	11,401,850	19,425,100	8,023,250	70%
<b>Total Current Year Revenue</b>	<b>\$ 122,712,500</b>	<b>\$ 130,059,500</b>	<b>\$ 7,347,000</b>	<b>6%</b>

**VILLAGE OF ROMEOVILLE**  
**Expenditure Budget Comparison by Fund**  
**Fiscal Year 2023-2024 vs 2024-2025**

<u>Department</u>	<u>FY 2023-24</u>	<u>FY 2024-25</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
<b>General Fund</b>				
Mayor's Office	\$ 215,300	\$ 219,900	\$ 4,600	2%
Administration	8,549,400	13,258,300	4,708,900	55%
Clerk's Office	147,000	190,300	43,300	29%
Village Board	358,800	376,700	17,900	5%
Finance	1,619,600	1,682,800	63,200	4%
CSD	1,266,900	1,284,300	17,400	1%
Public Works	16,613,400	17,589,000	975,600	6%
Fire	7,646,800	7,478,000	(168,800)	-2%
Police	14,418,200	15,190,900	772,700	5%
REMA	243,400	226,900	(16,500)	-7%
Police & Fire Commission	81,600	65,500	(16,100)	-20%
Other	8,818,000	12,550,000	3,732,000	42%
Transfers	9,280,100	18,570,200	9,290,100	100%
<b>Total General Fund</b>	<b><u>\$ 69,258,500</u></b>	<b><u>\$ 88,682,800</u></b>	<b><u>\$ 19,424,300</u></b>	<b>28%</b>
<b>Police Forfeiture Fund</b>	\$ -	\$ -	\$ -	0%
<b>Fire Academy Fund</b>				
Fire	1,489,100	2,020,500	531,400	36%
<b>Total Fire Academy</b>	<b><u>\$ 1,489,100</u></b>	<b><u>\$ 2,020,500</u></b>	<b><u>\$ 531,400</u></b>	<b>36%</b>
<b>Fleet Operations Fund</b>				
CSD	-	40,000	40,000	-
Public Works	-	1,628,600	1,628,600	-
Fire	-	3,392,800	3,392,800	-
Police	-	825,800	825,800	-
REMA	-	53,000	53,000	-
Recreation	-	160,000	160,000	-
<b>Total Fleet Operations</b>	<b><u>\$ -</u></b>	<b><u>\$ 6,100,200</u></b>	<b><u>\$ 6,100,200</u></b>	<b>-</b>
<b>Motor Fuel Tax</b>				
Motor Fuel Tax	\$ 5,226,000	\$ 3,267,600	\$ (1,958,400)	-37%
<b>Local Motor Fuel Tax</b>				
Motor Fuel Tax	\$ 1,610,000	\$ 958,700	\$ (651,300)	-40%
<b>Debt Service Funds</b>				
Debt Service Funds	\$ 5,588,100	\$ 5,600,400	\$ 12,300	17.0%

**VILLAGE OF ROMEOVILLE**  
**Expenditure Budget Comparison by Fund**  
**Fiscal Year 2023-2024 vs 2024-2025**

Department	FY 2023-24	FY 2024-25	Increase (Decrease)	% Change
<b>TIF Project Funds</b>				
Marquette TIF	\$ 3,512,000	\$ 3,908,200	\$ 396,200	11%
Romeo Road TIF	\$ 1,500	\$ 1,500	\$ -	0%
Upper Gateway TIF North	\$ 187,600	\$ 848,300	\$ 660,700	352%
Lower Gateway South TIF	\$ 125,100	\$ 124,100	\$ (1,000)	-1%
Independence Road IT	\$ 50,000	\$ 51,500	\$ 1,500	3%
Bluff Road TIF	\$ 1,554,800	\$ 1,502,000	\$ (52,800)	-3%
Normantown Road TIF	\$ 10,000	\$ 11,500	\$ 1,500	15%
Airport Road TIF	\$ -	\$ 50,000	\$ 50,000	100%
Downtown TIF	\$ 6,257,500	\$ 3,421,500	(2,836,000)	-45%
<b>Total TIF Projects</b>	<b>\$ 11,698,500</b>	<b>\$ 9,918,600</b>	<b>\$ (1,779,900)</b>	<b>-15%</b>
<b>Bond &amp; District Funds</b>				
Normantown Rd Business Dist.	225,000	25,000	(200,000)	-89%
Facility Construction	5,162,200	5,273,500	111,300	2%
<b>Total Bond Projects</b>	<b>\$ 5,387,200</b>	<b>\$ 5,298,500</b>	<b>\$ (88,700)</b>	<b>-2%</b>
<b>Recreation</b>				
Recreation	\$ 7,913,500	\$ 8,705,900	\$ 792,400	10%
<b>Rec Athletic &amp; Event Center</b>				
Athletic & Event Center	\$ 1,050,300	\$ 1,034,800	\$ (15,500)	-1%
<b>Rec Aquatic Center</b>				
Aquatic Center	\$ 1,842,100	\$ 1,556,200	\$ (285,900)	-16%
<b>Recreation RET Fund</b>				
Recreation RET Fund	\$ 1,798,000	\$ 1,796,000	\$ (2,000)	-0.1%
<b>Water and Sewer</b>				
Finance	\$ 3,310,600	\$ 3,330,000	\$ 19,400	1%
Public Works	23,524,500	22,425,800	(1,098,700)	-5%
Transfers	790,750	2,731,400	1,940,650	245%
<b>Total Water and Sewer</b>	<b>\$ 27,625,850</b>	<b>\$ 28,487,200</b>	<b>\$ 861,350</b>	<b>3%</b>
<b>W &amp; S Lake Michigan Water Fund</b>				
Lake Michigan Water	\$ 790,750	\$ 2,731,400	\$ 1,940,650	100%
<b>Pension Funds</b>				
Police Annual Expenses	\$ 3,525,000	\$ 3,815,000	\$ 290,000	8%
Fire Annual Expenses	610,000	610,000	-	0%
<b>Total Pension Funds</b>	<b>\$ 4,135,000</b>	<b>\$ 4,425,000</b>	<b>\$ 290,000</b>	<b>7%</b>
<b>Total Expenditures</b>	<b>\$ 145,412,900</b>	<b>\$ 170,583,800</b>	<b>\$ 25,170,900</b>	<b>17%</b>
<b>Less Interfund Transfers</b>	14,644,950	26,073,400	\$ 11,428,450	78%
<b>Total Current Year Expenditures</b>	<b>\$ 130,767,950</b>	<b>\$ 144,510,400</b>	<b>\$ 13,742,450</b>	<b>11%</b>

### Village of Romeoville Budget Comparison Fiscal Year 2024-2025 versus 2023-2024

Operations Summary	2022 Actual	2023 Actual	2024 Budget	2024 Projected	2025 Budget	2025 Budget vs 2024 Budget	2025 vs 2024 % Change
<b>Revenue</b>							
Property Taxes	15,488,376	15,894,105	16,693,260	16,679,800	17,427,800	734,540	4.4%
TIF Increment	6,278,921	6,198,267	6,511,400	6,930,500	7,104,600	593,200	9.1%
Other Taxes	44,118,572	51,225,977	49,735,500	52,929,900	53,427,900	3,692,400	7.4%
Grants	3,441,853	6,301,387	5,302,700	2,796,900	2,907,100	(2,395,600)	-45.2%
Licenses & Permits	2,205,856	4,120,688	2,217,550	2,102,500	1,492,400	(725,150)	-32.7%
Fines	433,350	420,481	372,500	397,800	387,500	15,000	4.0%
Fees for Services	30,249,118	34,325,118	34,196,900	34,073,950	36,045,200	1,848,300	5.4%
Other Proceeds	1,943,994	6,161,753	1,518,910	1,553,700	1,760,600	241,690	15.9%
Reimbursements	2,006,811	2,364,210	2,239,700	2,707,780	2,641,400	401,700	17.9%
Interest/Investment Earnings	(7,070,325)	3,780,524	3,924,080	12,999,659	6,865,000	2,940,920	74.9%
<b>Total Operating Revenue</b>	<b>99,096,526</b>	<b>130,792,510</b>	<b>122,712,500</b>	<b>133,172,489</b>	<b>130,059,500</b>	<b>7,347,000</b>	<b>106.0%</b>
<b>Expenses</b>							
Salaries & Benefits	35,377,930	37,177,370	41,984,030	40,739,170	44,790,300	2,806,270	6.7%
Contractual Services	19,056,932	19,447,641	23,832,700	21,065,100	27,719,700	3,887,000	16.3%
Commodities	3,615,336	4,570,745	5,816,010	5,269,900	5,488,500	(327,510)	-5.6%
Debt Service	14,904,144	12,230,459	12,280,660	12,822,110	12,528,700	248,040	2.0%
Misc. Expense	2,129,761	5,867,077	9,857,660	10,186,660	11,601,400	1,743,740	17.7%
Total Operating Expenses	75,084,103	79,293,292	93,771,060	90,082,940	102,128,600	8,357,540	8.9%
<b>Operating Net</b>	<b>24,012,423</b>	<b>51,499,218</b>	<b>28,941,440</b>	<b>43,089,549</b>	<b>27,930,900</b>	<b>(1,010,540)</b>	<b>-3.5%</b>
<b>Non Operating</b>							
<b>Revenue</b>							
Transfer Revenue	12,914,316	17,025,888	14,644,950	13,189,342	26,073,400	11,428,450	78.0%
Bond/Lease Proceeds	2,789,278	-	-	-	-	-	0.0%
Total Non Operating Revenue	15,703,594	17,025,888	14,644,950	13,189,342	26,073,400	11,428,450	78.0%
<b>Expenses</b>							
Transfer Expense	12,914,316	17,025,888	14,644,950	13,189,342	26,073,400	11,428,450	78.0%
Capital Purchases	27,110,851	25,808,192	36,996,890	27,053,760	42,381,800	5,384,910	14.6%
Total Non Operating Expenses	40,025,167	42,834,080	51,641,840	40,243,102	68,455,200	16,813,360	32.6%
Total Revenue	114,800,120	147,818,398	137,357,450	146,361,831	156,132,900	18,775,450	13.7%
Total Expenses-Budget Format	115,109,270	122,127,372	145,412,900	130,326,042	170,583,800	25,170,900	17.3%
<b>Total Net before GASB Adjustments</b>	<b>(309,150)</b>	<b>25,691,026</b>	<b>(8,055,450)</b>	<b>16,035,789</b>	<b>(14,450,900)</b>	<b>(6,395,450)</b>	<b>-79.4%</b>
<b>End of Year Audit Adjustments</b>							
Depreciation in W&S	4,513,141	4,554,238					
Capitalized Purchases in W&S	(4,063,103)	(5,185,197)					
Principal from Debt Payments in W&S	(2,732,312)	(1,770,000)					
Other GASB Adjustments	(1,279,291)	218,382					
Total GASB Adjustments	<b>(3,561,565)</b>	<b>(2,182,577)</b>					
<b>Total after Year End</b>							
Total Revenue	114,800,120	147,818,398					
Total Expenses - ACFR Format	111,547,705	119,944,795					
Total Net per ACFR	3,252,415	27,873,603					

\*Operational Comparison excludes the use of Fund Balance Reserves.

**Village of Romeoville**

**Summary of Fund Balance and Reserves - Proposed 2025 Budget**

<b>Fund</b>	<b>Estimated 2024 Fund Balance</b>	<b>2025 Estimated Operating Revenue*</b>	<b>2025 Estimated Operating Expenses</b>	<b>2025 Estimated Scheduled Transfers</b>	<b>Estimated 4/30/2025 Reserve Balance</b>	<b>Reserve Target %</b>	<b>2024-2025 Fund Reserve</b>	<b>Fund Balance Over/Under Reserve</b>
<b>Unrestricted</b>								
General	78,947,787	76,850,000	(70,112,600)	(18,570,200)	67,189,987	25%	19,558,325	47,631,662
Fire Academy	377,056	1,938,000	(2,020,500)		219,556	0%	-	-
Fleet Operations	-	125,000	(6,100,200)	5,975,200	-	0%	-	-
Water & Sewer	32,181,420	25,780,800	(25,755,800)	(2,731,400)	29,475,020	25%	7,121,800	22,353,220
W&S Lake Michigan	-	-	(2,731,400)	2,731,400	-	0%	-	-
Recreation	7,239,510	7,120,000	(7,783,600)	(922,300)	5,653,610	25%	2,593,650	3,059,960
Recreation A&E	186,804	1,034,800	(1,034,800)		186,804	0%	-	186,804
Recreation Aquatic Center	-	648,500	(1,556,200)	907,700	-	0%	-	-
Recreation RET	3,335,213	1,085,000	(1,596,000)	(200,000)	2,624,213	0%	-	2,624,213
Facility Construction Fund	608,500	772,800	(5,273,500)	3,892,200	-	0%	-	-
Normantown Rd Business	847,060	185,000	(25,000)		1,007,060	10%	2,500	1,004,560
Local MFT Fund	350,799	900,000	(958,700)		292,099	10%	95,870	196,229
<b>Total Unrestricted</b>	<b>124,074,149</b>	<b>116,439,900</b>	<b>(124,948,300)</b>	<b>(8,917,400)</b>	<b>106,648,349</b>		<b>29,372,145</b>	<b>77,056,649</b>
<b>Restricted</b>								
Downtown TIF Construction	(2,273,810)	817,900	(3,421,500)	3,649,500	(1,227,910)	0%	-	(1,227,910)
Marquette TIF Construction	616,130	3,410,000	(1,008,200)	(2,900,000)	117,930	0%	-	117,930
Romeo Road TIF	541,673	85,000	(1,500)		625,173	0%	-	625,173
Gateway Upper North TIF	89,812	940,000	(848,300)		181,512	0%	-	181,512
Gateway Lower South TIF	33,504	136,200	(124,100)		45,604	0%	-	45,604
Bluff Road TIF	1,074,655	1,552,000	(752,500)	(749,500)	1,124,655	0%	-	1,124,655
Independence Road TIF	337,453	142,500	(51,500)		428,453	0%	-	428,453
Normatown Road TIF	287,552	99,500	(11,500)		375,552	0%	-	375,552
Airport Road TIF	(24,388)	1,500	(50,000)		(72,888)	0%	-	(72,888)
MFT	5,688,264	1,975,000	(3,267,600)		4,395,664	10%	326,760	4,068,904
Police Forfeiture	792,113	50,000	-		842,113	0%	-	842,113
Debt Service Fund	-	-	(5,600,400)	5,600,400	-	0%	-	-
Police Pension Fund	63,568,364	3,400,000	(3,815,000)	2,633,300	65,786,664	100%	65,786,664	-
Fire Pension Fund	15,799,161	1,010,000	(610,000)	683,700	16,882,861	100%	16,882,861	-
<b>Total Restricted</b>	<b>86,530,483</b>	<b>13,619,600</b>	<b>(19,562,100)</b>	<b>8,917,400</b>	<b>89,505,383</b>		<b>82,996,285</b>	<b>6,509,098</b>
<b>All Funds</b>	<b>210,604,632</b>	<b>130,059,500</b>	<b>(144,510,400)</b>	<b>-</b>	<b>196,153,732</b>		<b>112,368,430</b>	<b>83,565,746</b>
<b>All Funds - Excluding Pension</b>	<b>131,237,107</b>	<b>125,649,500</b>	<b>(140,085,400)</b>	<b>(3,317,000)</b>	<b>113,484,207</b>		<b>29,698,905</b>	<b>83,565,746</b>

\*Operating Revenue and expenses exclude the use of budgeted Fund Balance reserves.

## **Section 5: Fund Summary and Revenue Analysis**

## Section 5: Fund Summary and Revenue Analysis

The *Four-year Summary by Fund* charts that follow provide comparisons of the fiscal year-end totals for Actual 2022, Actual 2023, Adopted 2024 Budget, Projected 2024 and 2025 Proposed Budget revenue and expenditures by fund. The chart illustrates the amount and percent change of revenue and expenditures for the 2024 Approved Budget and 2025 Proposed Budget by fund.

Revenue in the proposed 2025 Budget is projected to increase by 13.7% (\$18,775,450) and expenditures are expected to increase by 17.3% (\$25,170,900). The primary variance in both revenue and expenses is due to increased transfers of \$11,428,450 which is 78% greater than the prior-year budget and are primarily from the General Fund to the Fleet Maintenance fund (\$5,975,200), the Facility Construction fund (\$3,892,200), the Debt Service fund (\$5,600,400), and the Police and Fire Pension funds (\$3,317,000). Additional revenue variances include increased other taxes of 7.4% (\$3,692,400) and investment income of 74.9% (\$2,940,920) primarily in the General fund, increased fees for services of 5.4% (\$1,848,300) in the Water & Sewer and General funds, and increased property taxes and TIF increment of 5.7% (\$1,327,740). and increased grant revenue of 8.4% (\$443,800). Partially offsetting the increase is decreased licensing and permit revenue of 32.7% (\$725,150) in the General fund and decreased grant revenue of 45.2% (\$2,395,600) in the MFT fund and General fund.

### Four-year Summary by Fund Revenue

Fund/Fund	Actual 2022	Actual 2023	Adopted Budget 2024	Projected Budget 2024	Proposed Budget 2025	Budget 2025 vs. 2024	% Change 25 vs. 24
<b>Operating Funds</b>							
General	64,433,333	79,707,699	71,285,380	77,188,450	76,850,000	5,564,620	7.8%
Police Forfeiture	-	37,274	-	86,000	50,000	50,000	100.0%
Fire Academy	1,354,463	1,472,037	1,726,720	1,612,000	1,938,000	211,280	12.2%
Fleet Maintenance	-	-	-	-	6,100,200	6,100,200	100.0%
Motor Fuel Tax	2,595,838	2,294,189	4,215,600	2,245,000	1,975,000	(2,240,600)	-53.2%
Local MFT	878,411	895,864	1,402,000	1,203,000	900,000	(502,000)	-35.8%
Recreation	7,055,290	8,010,392	6,798,800	7,078,080	7,120,000	321,200	4.7%
Recreation Athletic Center	1,050,976	1,094,630	1,050,300	987,100	1,034,800	(15,500)	-1.5%
Recreation Aquatic Center	-	48,993	1,842,100	978,617	1,556,200	(285,900)	-15.5%
Recreation RET	761,649	856,277	1,715,000	1,616,800	1,085,000	(630,000)	-36.7%
Water & Sewer	20,219,538	28,473,059	23,302,300	24,436,300	25,780,800	2,478,500	10.6%
<b>Capital and Debt Service Funds</b>							
Debt Service	5,092,696	5,478,781	5,588,100	5,588,025	5,600,400	12,300	0.2%
Normantwon Business District	215,883	160,841	375,000	341,500	185,000	(190,000)	-50.7%
Facility Construction & Bond Funds	2,448,140	2,571,489	500,000	1,070,209	4,665,000	4,165,000	833.0%
W&S Lake Michigan	-	194,233	790,750	776,600	2,731,400	1,940,650	245.4%
<b>TIF Funds</b>							
Downtown	5,293,266	6,119,408	3,997,400	3,945,500	4,467,400	470,000	11.8%
Marquette	3,400,962	3,381,232	3,512,000	3,386,450	3,410,000	(102,000)	-2.9%
Romeo Road	30,705	42,447	32,300	98,000	85,000	52,700	163.2%
Upper Gateway	180,207	197,638	207,500	856,000	940,000	732,500	353.0%
Lower Gateway	84,302	132,451	139,000	129,800	136,200	(2,800)	-2.0%
Independence	135,363	134,747	142,000	135,800	142,500	500	0.4%
Bluff Road	1,583,535	1,535,977	1,554,800	1,557,800	1,552,000	(2,800)	-0.2%
Normantown Road	106,700	96,047	100,800	94,800	99,500	(1,300)	-1.3%
Airport Road	-	567	1,500	1,400	1,500	-	0.0%
<b>Pension Funds</b>							
Police Pension	(2,127,737)	3,866,863	5,647,200	8,547,200	6,033,300	386,100	6.8%
Fire Pension	6,600	1,070,897	1,430,900	2,401,400	1,693,700	262,800	18.4%
<b>Total</b>	<b>114,800,120</b>	<b>147,874,032</b>	<b>137,357,450</b>	<b>146,361,831</b>	<b>156,132,900</b>	<b>18,775,450</b>	<b>13.7%</b>

\* Total Revenue and Expenditures exclude use of budgeted Fund Balances.

In addition to transfers, the expense variance from budget is primarily due to increased capital project expenses of 14.6% (\$5,384,910) in the General, Fleet Operations, and Fire Academy funds, contractual service expenses of 16.3% (\$3,887,000) in the General fund, and salaries and benefit expenses of 6.9% (\$2,806,270).

**Four-year Summary by Fund  
Expenses**

	Actual 2022	Actual 2023	Adopted Budget 2024	Projected Budget 2024	Proposed Budget 2025	Budget 2025 vs. 2024	% Change 25 vs. 24
<b>Operating Funds</b>							
General	52,513,995	61,513,298	69,183,500	68,326,268	88,682,800	19,499,300	28.2%
Police Forfeiture		57,425	-	-	-	-	0.0%
Fire Academy	1,126,990	1,395,019	1,564,100	163,887	2,020,500	456,400	29.2%
Fleet Maintenance	-	-	-	-	6,100,200	6,100,200	100.0%
Motor Fuel Tax	836,971	1,759,133	5,226,000	3,483,400	3,267,600	(1,958,400)	-37.5%
Local MFT	672,290	869,347	1,610,000	1,459,000	958,700	(651,300)	-40.5%
Recreation	6,207,012	6,580,698	7,913,500	6,962,737	8,705,900	792,400	10.0%
Recreation Athletic Center	812,779	981,801	1,050,300	862,740	1,034,800	(15,500)	-1.5%
Recreation Aquatic Center	-	100,069	1,842,100	927,540	1,556,200	(285,900)	0.0%
Recreation RET	492,748	685,172	1,798,000	331,000	1,796,000	(2,000)	-0.1%
Water & Sewer	17,997,028	18,330,705	27,625,850	21,670,350	28,487,200	861,350	3.1%
<b>Capital and Debt Service Funds</b>							
Debt Service	5,088,963	5,589,913	5,588,100	5,588,025	5,600,400	12,300	0.2%
Normantwon Business District	-	-	225,000	169,960	25,000	(200,000)	-88.9%
Facility Construction & Bond Funds	6,317,712	539,808	5,162,200	5,200,000	5,273,500	111,300	2.2%
W&S Lake Michigan	-	194,233	790,750	776,600	2,731,400	1,940,650	0.0%
<b>TIF Funds</b>							
Downtown	14,952,240	12,793,546	6,257,500	4,646,425	3,421,500	(2,836,000)	-45.3%
Marquette	3,548,862	4,146,486	3,512,000	3,441,100	3,908,200	396,200	11.3%
Romeo Road	1,500	1,500	1,500	1,500	1,500	-	0.0%
Upper Gateway	162,957	178,645	187,600	812,210	848,300	660,700	352.2%
Lower Gateway	75,869	119,203	125,100	118,300	124,100	(1,000)	-0.8%
Independence	419,478	42,223	50,000	50,000	51,500	1,500	3.0%
Bluff Road	778,024	2,724,593	1,554,800	1,555,900	1,502,000	(52,800)	-3.4%
Normantown Road	-	-	10,000	10,000	11,500	1,500	15.0%
Airport Road	-	26,355	-	-	50,000	50,000	0.0%
<b>Pension Funds</b>							
Police Pension	2,673,410	3,042,270	3,525,000	3,280,100	3,815,000	290,000	8.2%
Fire Pension	430,442	455,932	610,000	489,000	610,000	-	0.0%
<b>Total</b>	<b>115,109,270</b>	<b>122,127,374</b>	<b>145,412,900</b>	<b>130,326,042</b>	<b>170,583,800</b>	<b>25,170,900</b>	<b>17.3%</b>

\* Total Revenue and Expenditures exclude use of budgeted Fund Balances.

Included in the following pages of this section are detailed explanations of the variances from the prior year budget for the major funds including the General Fund, the Water and Sewer Fund, and the Recreation Fund. In addition, summary charts of comparative revenue and expenses for all other funds, a detailed illustration of fund transfers, and a detailed chart explaining the use of fund reserves are also provided on the pages following the major fund narratives.

## Operating Funds

### General Fund

The General Fund purpose is a major operating fund and the principal operating fund of the Village. Revenue includes property taxes, sales and use taxes, permits, rubbish collection fees, court fines, grants, interest income and miscellaneous reimbursements. Expenses include a majority of the administrative, community development, streets, and sanitation, building and landscaping, police and fire department and emergency management functions. In the FY2024-2025 budget, activities for the Fire Academy, Police Forfeiture funds and Vehicle Fleet Maintenance were moved to three other separate minor funds to provide better reporting on these functions. However, for the Annual Comprehensive Financial report, these funds are combined and summarized within the General Fund.

For the FY2024-2025 budget, General Fund revenue is projected to increase by 7.8% (\$5,564,620) over the 2023-2024 budget and expenses are projected to increase by 28.0% (\$19,424,300). Overall, the General Fund budget exhibits a net deficit of \$11,832,800 and the use of fund balance reserves.

### General Fund Summary

	2022 Actual	2023 Actual	2024 Budget	2024 Projected	2025 Budget	2024 vs. 2025	% Change 24 vs. 25
<b>General Fund Revenue</b>							
Property Taxes	12,154,626	12,469,032	12,420,600	12,418,700	13,200,600	780,000	6.3%
Other Taxes	39,847,470	46,964,617	45,450,500	48,619,900	49,067,900	3,617,400	8.0%
Grants	416,813	622,838	825,100	402,500	252,500	(572,600)	-69.4%
Licenses & Permits	2,205,856	4,120,688	2,217,550	2,102,500	1,492,400	(725,150)	-32.7%
Fines	433,350	391,262	372,500	391,800	387,500	15,000	4.0%
Fees for Services	6,968,766	8,082,274	7,233,200	7,231,350	7,472,200	239,000	3.3%
Other Proceeds	532,244	2,920,306	166,210	200,000	365,500	199,290	119.9%
Interest	(632,219)	1,806,361	510,020	3,200,000	2,000,000	1,489,980	292.1%
Reimbursements	1,951,287	2,330,321	2,089,700	2,621,700	2,611,400	521,700	25.0%
Bond/Lease Proceeds	555,140	-	-	-	-	-	0.0%
<b>Total Revenues</b>	<b>64,433,333</b>	<b>79,707,699</b>	<b>71,285,380</b>	<b>77,188,450</b>	<b>76,850,000</b>	<b>5,564,620</b>	<b>7.8%</b>
<b>General Fund Expenses</b>							
Salaries	18,805,349	19,634,923	21,281,300	21,320,200	22,869,400	1,588,100	7.5%
Benefits	4,967,827	5,239,941	5,724,100	5,616,530	6,131,900	407,800	7.1%
Contractual Services	11,553,863	11,744,014	13,963,100	12,961,700	16,946,300	2,983,200	21.4%
Commodities	1,591,926	1,734,629	2,003,900	1,863,200	1,577,200	(426,700)	-21.3%
Capital	3,556,659	5,420,092	6,752,600	6,295,000	11,407,800	4,655,200	68.9%
Debt Service	842,430	887,597	919,400	838,000	125,000	(794,400)	-86.4%
Other	1,641,933	5,304,412	9,334,000	9,655,000	11,055,000	1,721,000	18.4%
Fire Pension Transfer	554,863	599,559	610,900	610,900	683,700	72,800	11.9%
Police Pension Transfer	2,475,000	2,474,987	2,297,200	2,297,200	2,633,300	336,100	14.6%
Transfers	6,524,200	8,473,144	6,372,000	5,373,425	15,253,200	8,881,200	139.4%
<b>Total Expenses</b>	<b>52,514,050</b>	<b>61,513,298</b>	<b>69,258,500</b>	<b>66,831,155</b>	<b>88,682,800</b>	<b>19,424,300</b>	<b>28.0%</b>
<b>Net</b>	<b>11,919,283</b>	<b>18,194,401</b>	<b>2,026,880</b>	<b>10,357,295</b>	<b>(11,832,800)</b>	<b>(13,859,680)</b>	
<i>Budgeted use of Reserve Fund Balance</i>					11,832,800		
<i>Adjusted Net</i>					-		

**General Fund Revenue**

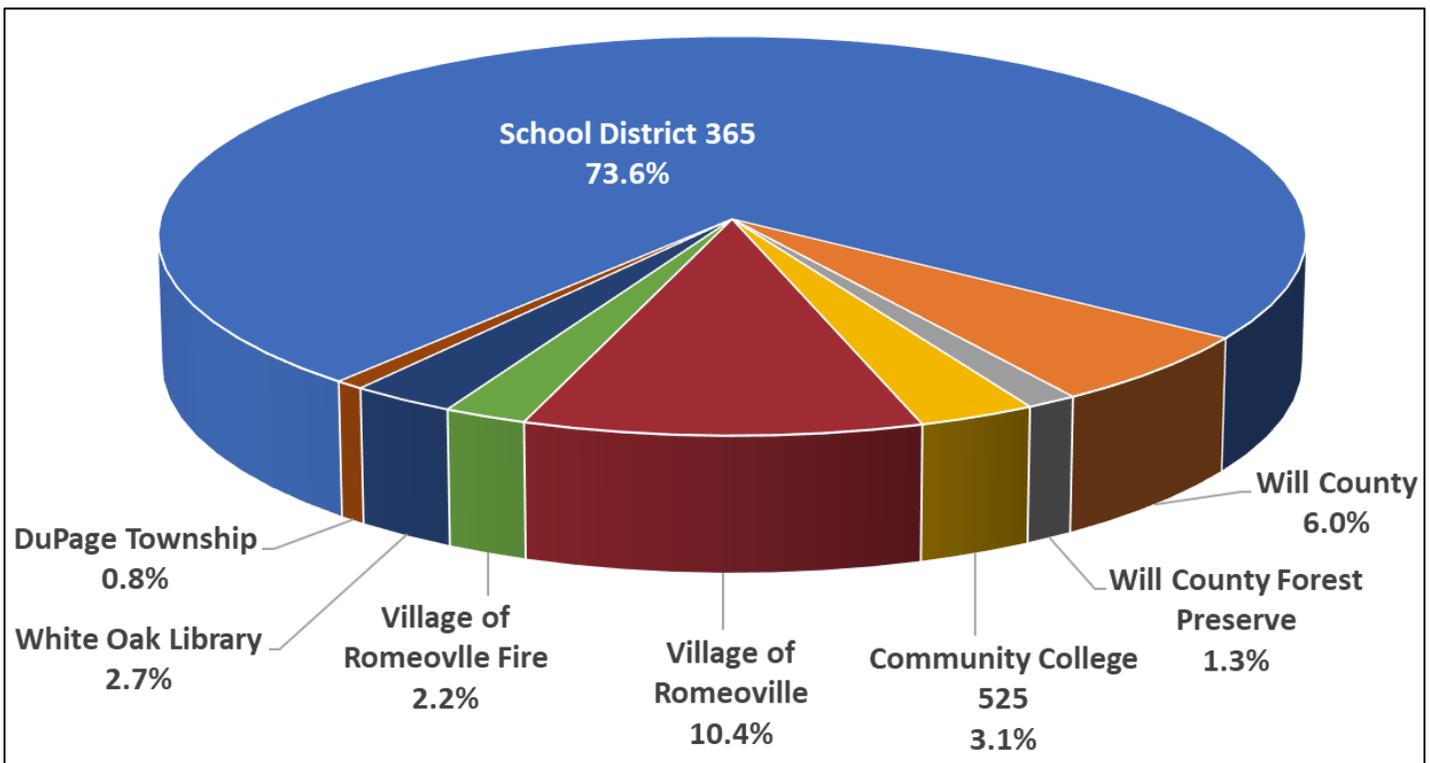
	FY22 Actual	FY23 Actual	FY24 Budget	FY24 Projected	FY25 Budget	FY25 Budget vs FY24 Budget % Change	
Village Property Tax Levy	\$10,168,325	\$10,469,381	\$10,130,950	\$10,129,790	\$10,797,300	6.6%	↑
Fire Protection Tax Levy	\$1,629,801	\$1,629,801	\$1,899,750	\$1,899,070	\$1,994,300	5.0%	↑
Township Street Levy	\$356,500	\$369,850	\$389,900	\$389,840	\$409,000	4.9%	↑
Sales and Home Rule Tax	\$22,736,181	\$28,752,109	\$28,600,000	\$30,900,000	\$31,363,400	9.7%	↑
Income Tax	\$5,722,945	\$6,441,001	\$6,000,000	\$6,442,000	\$6,500,000	8.3%	↑
Utility Tax - Electric	\$3,487,712	\$3,182,009	\$3,200,000	\$3,300,000	\$3,300,000	3.1%	↑
Food & Beverage Tax	\$1,852,147	\$2,059,134	\$1,964,000	\$2,025,000	\$2,025,000	3.1%	↑
Use Tax	\$1,535,036	\$1,647,264	\$1,440,000	\$1,500,000	\$1,500,000	4.2%	↑
Utility Tax - Gas	\$1,209,644	\$1,199,983	\$1,200,000	\$1,075,000	\$1,075,000	-10.4%	↓
Home Rule Gas Tax	\$876,551	\$880,460	\$935,000	\$875,000	\$875,000	-6.4%	↓
Real Estate Transfer Tax	\$671,348	\$709,151	\$550,000	\$550,000	\$550,000	0.0%	→
Utility Tax - Telecom	\$505,521	\$513,404	\$450,000	\$506,900	\$500,000	11.1%	↑
Replacement Tax	\$411,589	\$582,252	\$250,000	\$446,300	\$382,000	52.8%	↑
Other Taxes	\$838,796	\$997,850	\$861,500	\$999,700	\$922,500	7.1%	↑
Building Permits	\$1,224,277	\$2,870,643	\$1,200,000	\$1,200,000	\$600,000	-50.0%	↓
Other Licenses and Permits	\$981,579	\$1,249,013	\$1,017,550	\$902,500	\$892,400	-12.3%	↓
Rubbish Collection Fees	\$3,898,205	\$4,030,571	\$4,135,500	\$4,139,100	\$4,284,000	3.6%	↑
Ambulance fees	\$1,088,657	\$1,570,001	\$1,400,000	\$1,500,000	\$1,550,000	10.7%	↑
Engineering Fees	\$706,798	\$1,144,390	\$450,000	\$350,000	\$325,000	-27.8%	↓
Other Fees for Services	\$1,275,106	\$1,337,312	\$1,247,700	\$1,242,250	\$1,313,200	5.2%	↑
Fines	\$433,350	\$420,481	\$372,500	\$391,800	\$387,500	4.0%	↑
Grants	\$416,813	\$622,838	\$825,100	\$402,500	\$252,500	-69.4%	↓
Bond/Lease Proceeds	\$555,140	\$0	\$0	\$0	\$0	0.0%	→
Investment Income	(\$632,219)	\$1,806,361	\$510,020	\$3,200,000	\$2,000,000	292.1%	↑
Other	\$2,483,531	\$5,222,440	\$2,255,910	\$2,821,700	\$3,051,900	35.3%	↑
<b>Total</b>	<b>\$64,433,333</b>	<b>\$79,707,699</b>	<b>\$71,285,380</b>	<b>\$77,188,450</b>	<b>\$76,850,000</b>	<b>7.8%</b>	<b>↑</b>

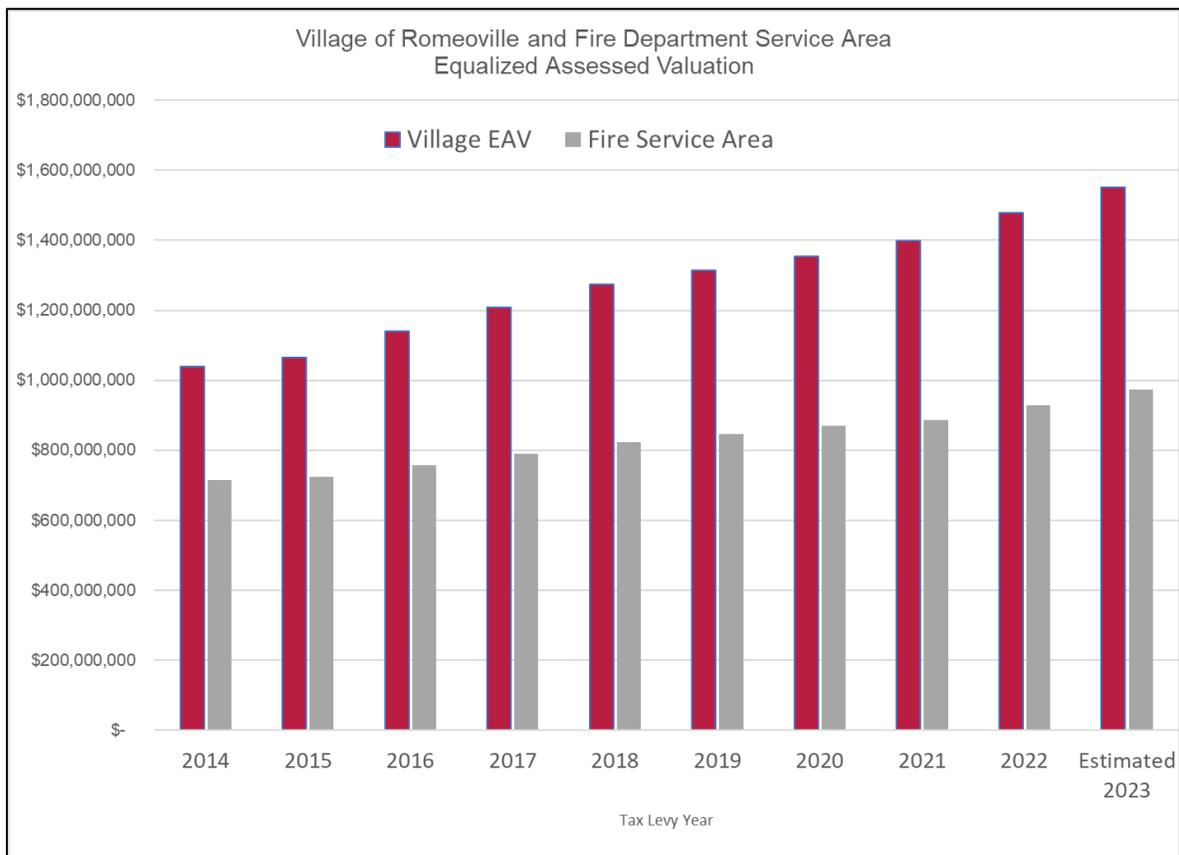
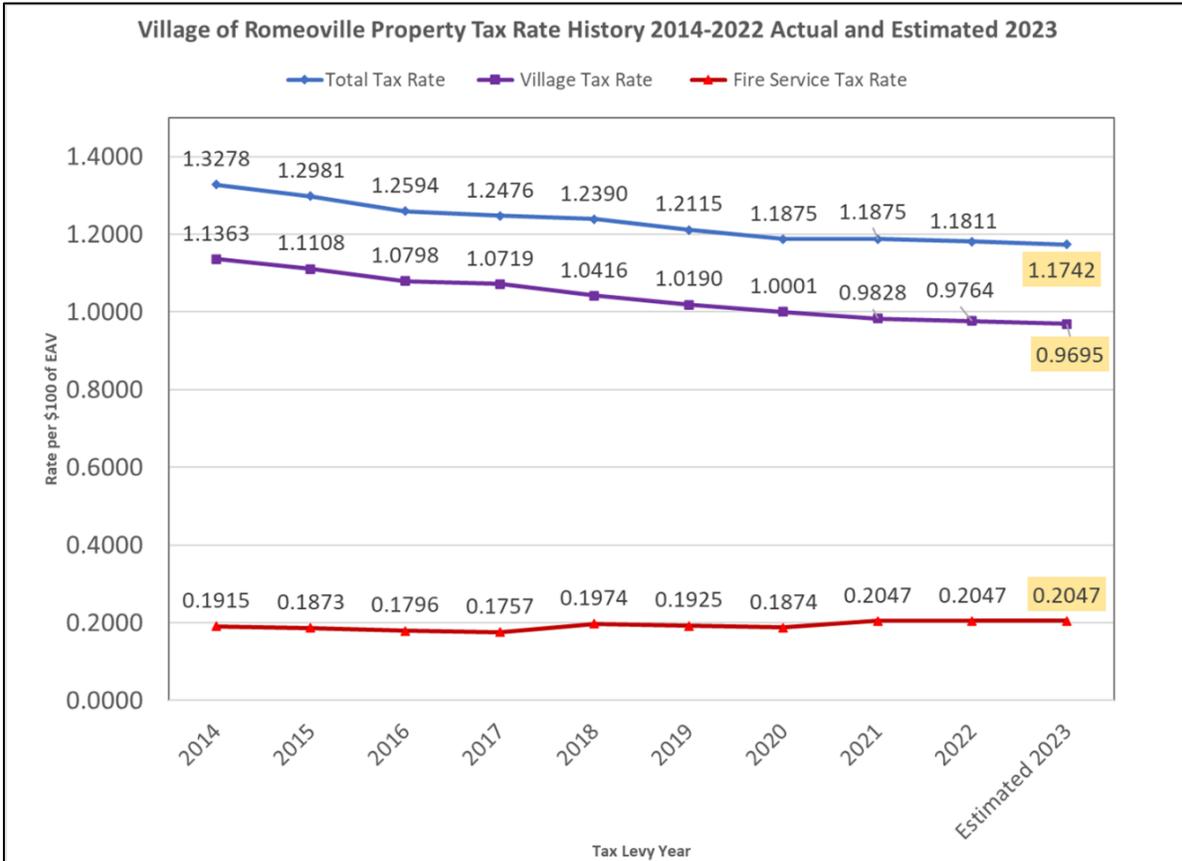
**Property Taxes:** In the 2024-2025 Budget in the General Fund, property tax revenue totals \$13,200,600. Of this total, \$10,797,300 represents the Village portion of the 2023 tax levy, \$1,994,300 is for Fire Protection, Ambulance and Fire Pension levies, and \$409,000 is from Lockport and Plainfield Township Road and Bridge levies. Budgeted property taxes in the General fund are 6.3% (\$780,000) higher than the prior year as taxes were shifted from Recreation line item of the tax levy. Property taxes budgeted in all funds total \$17,427,800 which is 4.4% (\$734,540) higher than the 2023-2024 Budget.

The Village tax levy is proposed to increase 4.26% (\$614,574) which captures taxes on expected new property and growth within the Village. Fire protection and pension taxes are increasing 4.99% (\$94,966) from the prior year budget. The increase helps support the conversion of part-time firefighter positions to full-time positions, as the Village continues to experience a high turnover among the part-time positions. The estimated property tax rate for the Fire Department portion of the levy is .2047 which is unchanged from the prior year rate while the tax for the Village portion of property taxes is decreasing to 0.9695 from 0.9764 in the prior year. Taxes levied for police and fire pension purposes are recorded in the General Fund and transferred to the pension funds.

The Village seeks to maximize revenue from other sources and limit its reliance on property taxes for financial support. Property taxes due by the taxpayer are based on the taxes levied in December of each year by the taxing bodies and the Equalized Assessed Value (EAV) of the taxpayer’s property. On average, the Village portion of the taxpayer’s bill is about 12% of the total property tax bill. In general, the EAV is approximately 33% of the market value of the property. The actual tax rate and taxes extended are calculated by Will County based on the taxes levied and the final EAV. The levied taxes are used to support specific functions of the Village’s operations including Administration, Fire Pension, Fire Protection, Ambulance services, Recreation purposes, Refuse collection, Social Security costs, Tort and liability costs, Police Pension, Police Protection, Audit costs, Road and Bridge costs, Debt Service payments and Special Recreation programs.

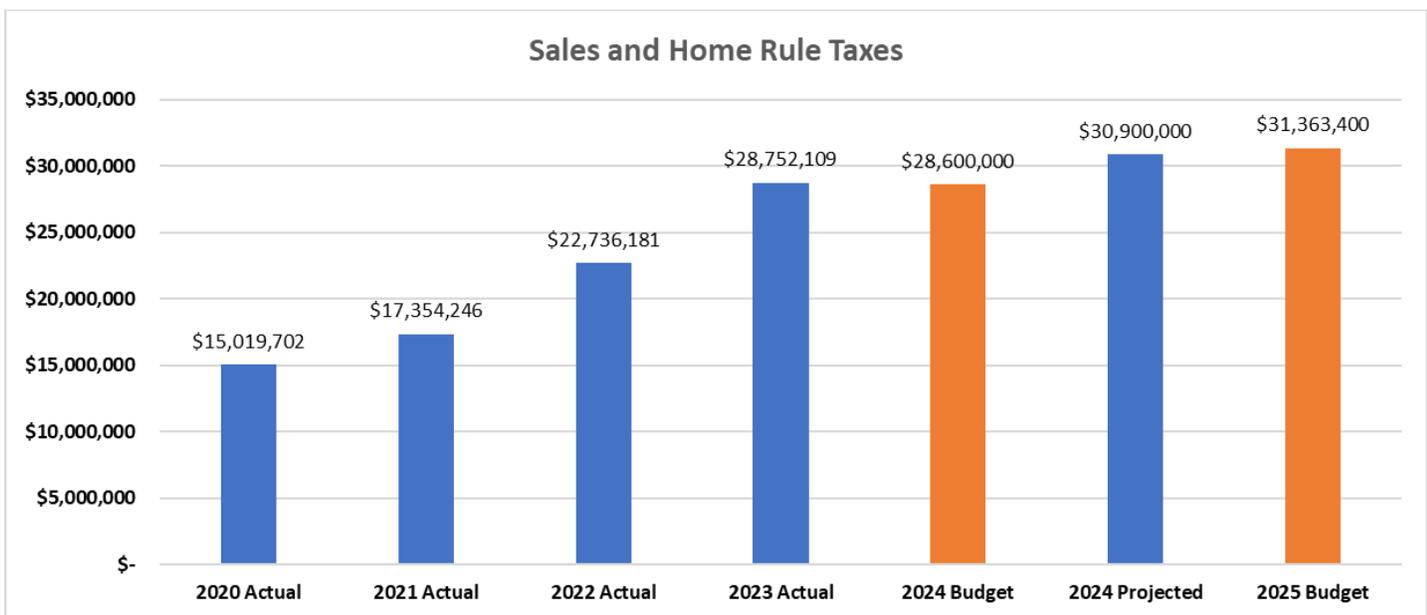
The 2022 EAV for the Village of Romeoville is \$1,478,292,696 which is 5.67% higher than the prior year. The Village Fire protection area boundaries are different than the Village Boundaries, therefore taxes are levied separately for the Fire Protection area. EAV for this area in 2022 is \$927,891,548, 4.69% higher than in the prior year. The 2023 Levy includes an estimated increase in EAV of 5% from the prior year. The combined tax levy rate for the 2022 levy was 1.1811 while the estimated rate for the 2023 levy is a decrease to 1.1742. The charts below and on the following page illustrate the historical tax rate from 2011-2022 and the historical changes in EAV and property taxes extended from 2010-2022.



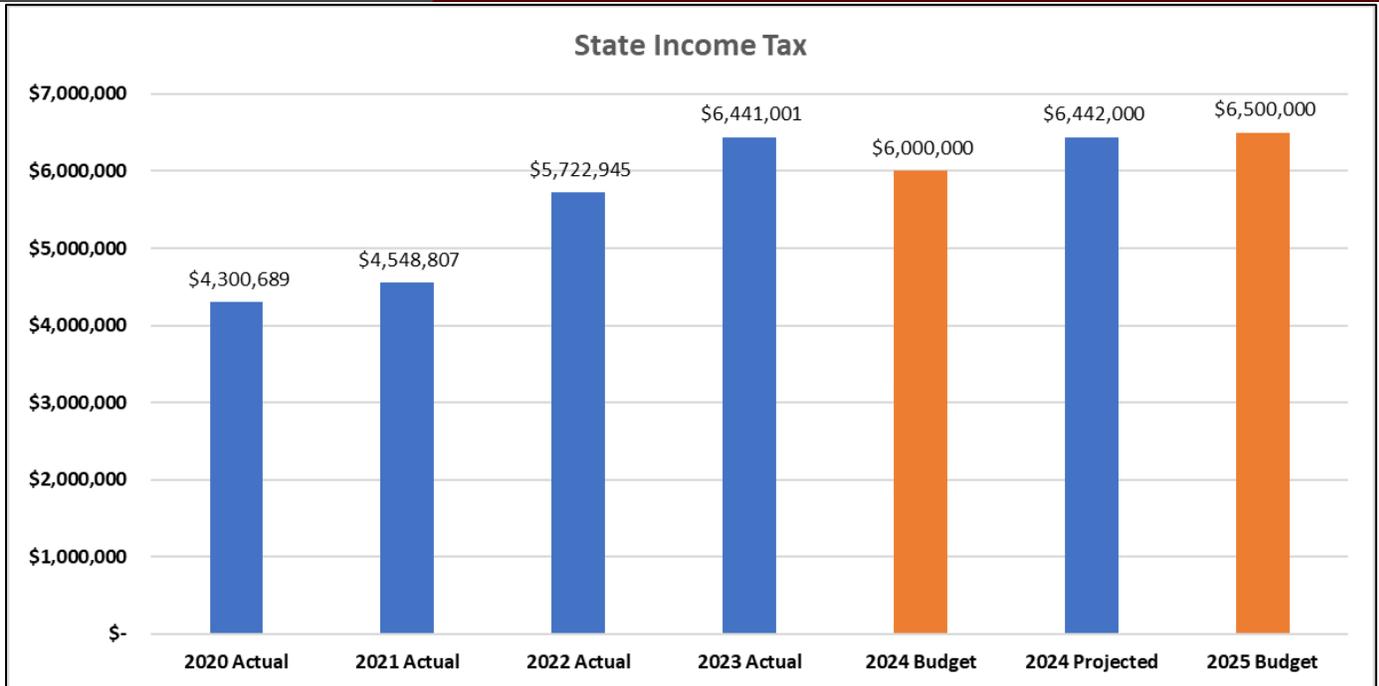


**Other Taxes:** Other taxes in the proposed 2024-2025 budget in the General Fund total \$49,067,900, approximately 8.0% (\$3,617,400) higher than in the 2023-2024 budget and 0.9% (\$448,000) higher than the projected total for FY24. Details of budgeted taxes are included in the following pages.

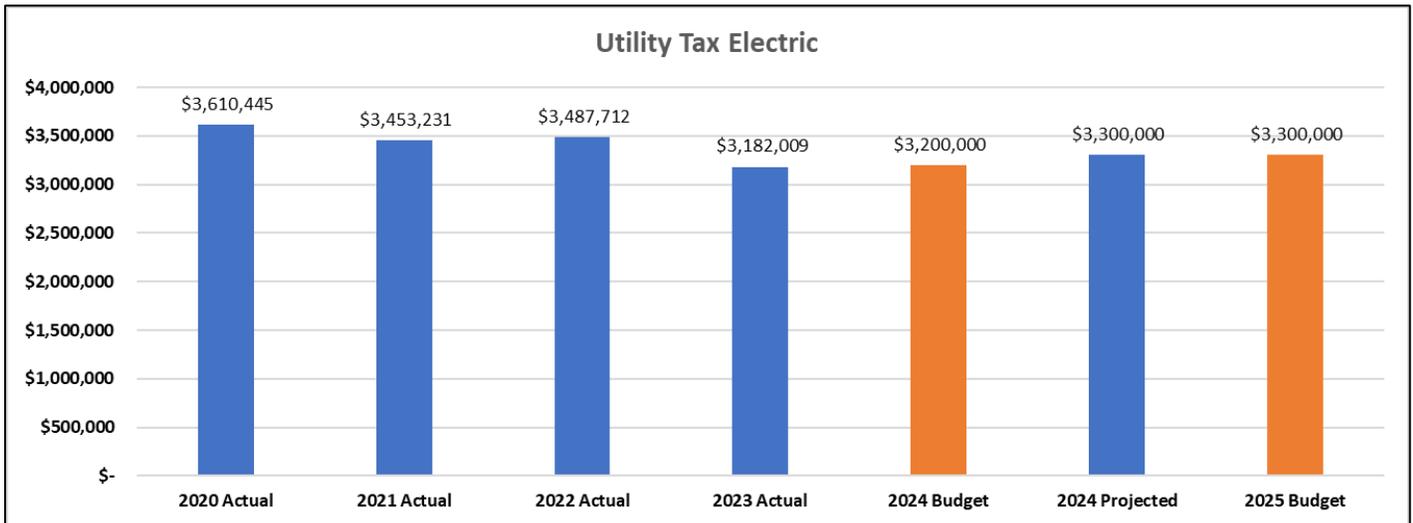
- Sales and Home Rule Sales Taxes** - Sales taxes collected include a portion of the state tax collected, the additional home rule sales tax imposed by the Village and the cannabis tax imposed by the Village. The total tax rate in Romeoville is 8.50% on general merchandise (2.5% of sales goes to the Village), 7.0% on titled merchandise (1% of sales goes to the Village) and 1.75% on qualifying food, drugs, and medical appliances (1% of sales goes to the Village). The State of Illinois has proposed suspending sales tax on grocery items. The proposed budget calculated does not reduce tax revenue for this potential change. If the proposed change is successful, tax collections may be reduced by approximately \$800,000. Total sales taxes budgeted also includes revenue generated from the 3% local tax on the sale of cannabis which was implemented in 2020. No new sales tax vendors are expected to be added during the upcoming fiscal year. The FY25 Budget includes an inflationary 1.5% increase for sales and home rule taxes compared to the projected actual total for FY24 which is 9.7% higher than the FY24 Budget. The chart below illustrates historical taxes compared to the 2024-2025 proposed budget.



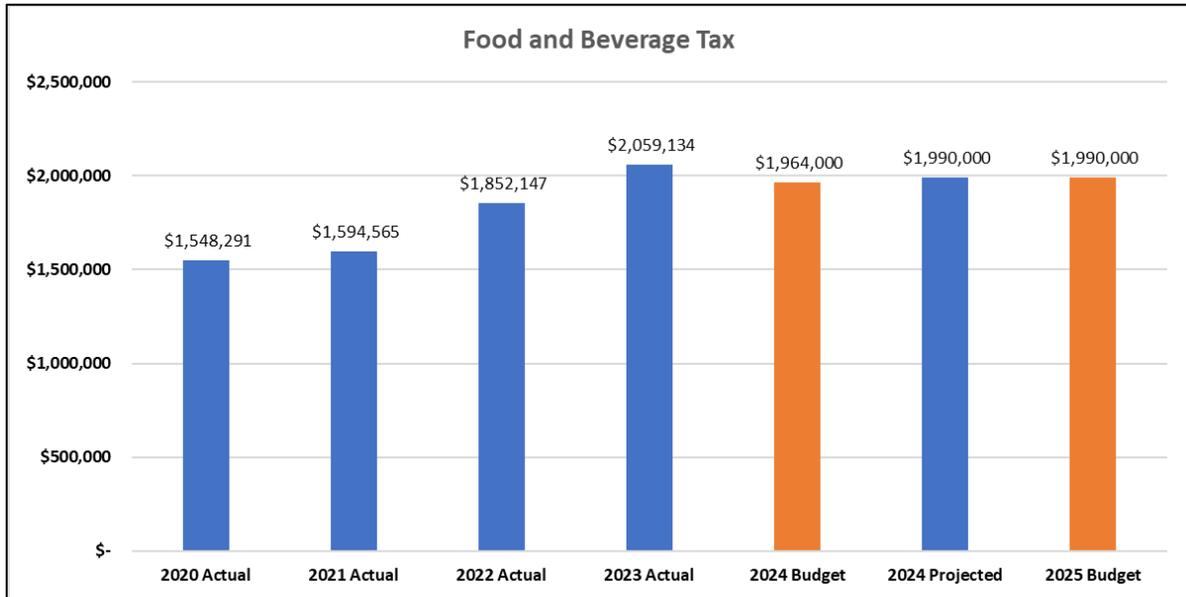
- State Income Tax** – Budgeted state income tax revenue is generated from the State’s Local Government Distributive Fund (LGDF). Cities and counties currently receive a percentage of total state income tax revenues through this fund on a per capita basis. Until January 2011, 10% of total income tax collections was dedicated to LGDF for distribution to municipalities and counties. The percentage share of state income tax revenue was reduced from 10% to 6% following the enactment of the temporary income tax increase in 2011. After the income tax was permanently increased in 2017, the local government share was reduced again to 5.45% of individual income tax and 6.16% of corporate income tax. In 2022, the local share was increased to 6.06% of individual taxes and 6.845% of corporate income tax and for 2023 the rate was slightly increased to 6.16% of individual taxes and 6.845% of corporate income taxes. During the fiscal year 2024, the local share increased to 6.47% of individual income and 6.47% while the corporate percentage remained at 6.845%. Projected FY24 income tax is slightly higher than actual FY23 revenue. Budgeted FY2025 income tax is conservatively estimated to be 0.9% higher than FY24 projected revenue and 8.3% higher than the FY24 approved budget. The chart on the following page illustrates actual revenue compared to the proposed FY25 Budget.



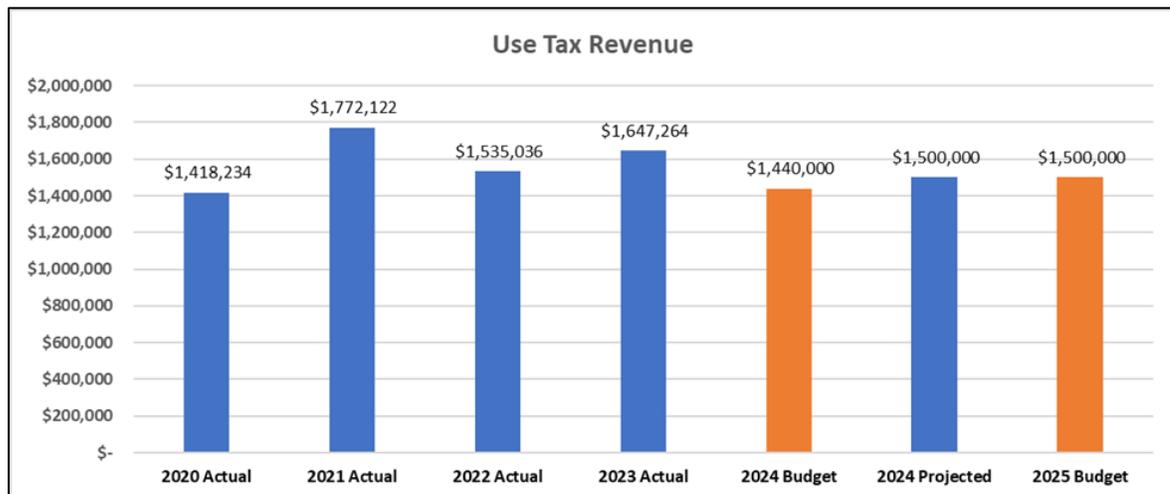
- Electric Utility Tax** – Electric utility taxes are imposed on the use of electricity by residential and nonresidential customers within the municipality at a declining rate ranging from \$0.582 per KW-hour on the first 2,000 KW hours to \$0.200 for KW-hours in excess of 20,000,000. FY2025 revenue is proposed to be 3.1% higher than FY2024 Budget and similar to the projected actual total for FY2024 at \$3,300,000. The chart below illustrates actual revenue from 2020 through 2023 compared to the FY24 projected and FY25 budgeted total.



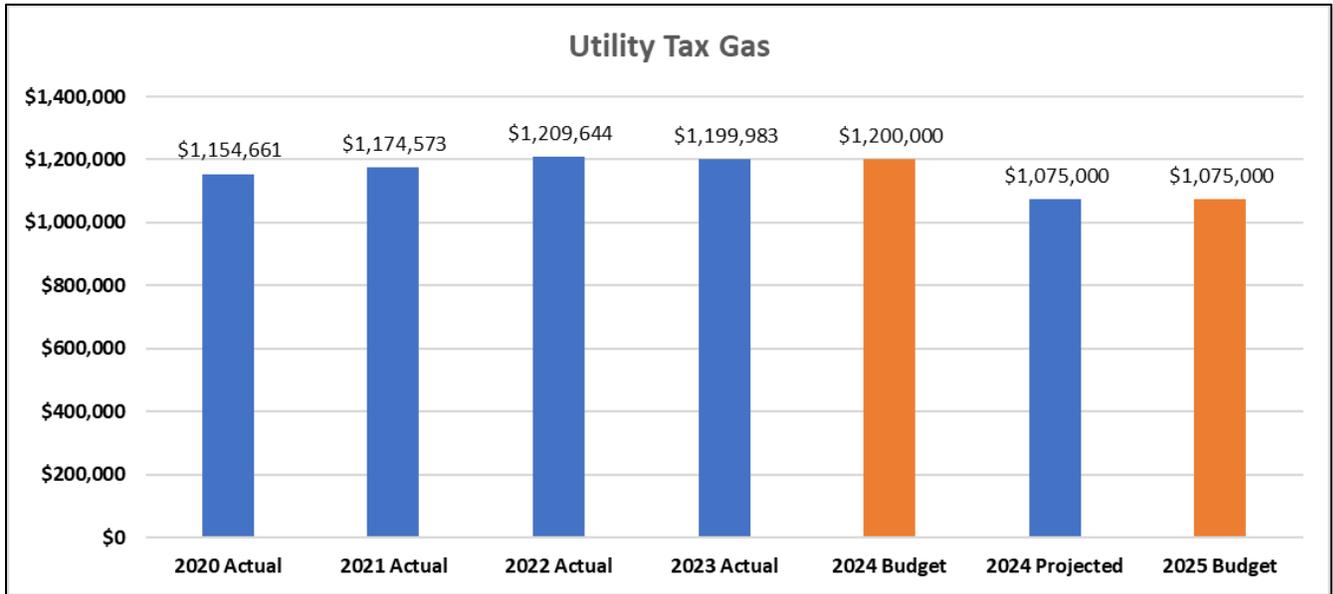
- Food and Beverage Tax** –The tax applies to all liquor sales, packaged or for immediate consumption, within the Village, and apply to all food and non-alcoholic drink sales prepared for immediate consumption, but not to groceries, or food sold through vending machines. The tax is 1.25% of the sales price of applicable Food & Beverage Sales and 3% on applicable Alcohol Sales. At the end of FY23, there were 104 active businesses collecting tax on food and 62 collecting tax on alcohol and as of January 2024 the estimate of active food vendors was 107 and active alcohol vendors was 64. Projected taxes for FY24 total \$1,990,000 and FY25 budget is conservatively estimated to also total \$1,990,000 which is 1.3% higher than FY24 Budget. The chart below illustrates historical taxes from 2020 through 2023 and estimated taxes for FY24 and FY25.



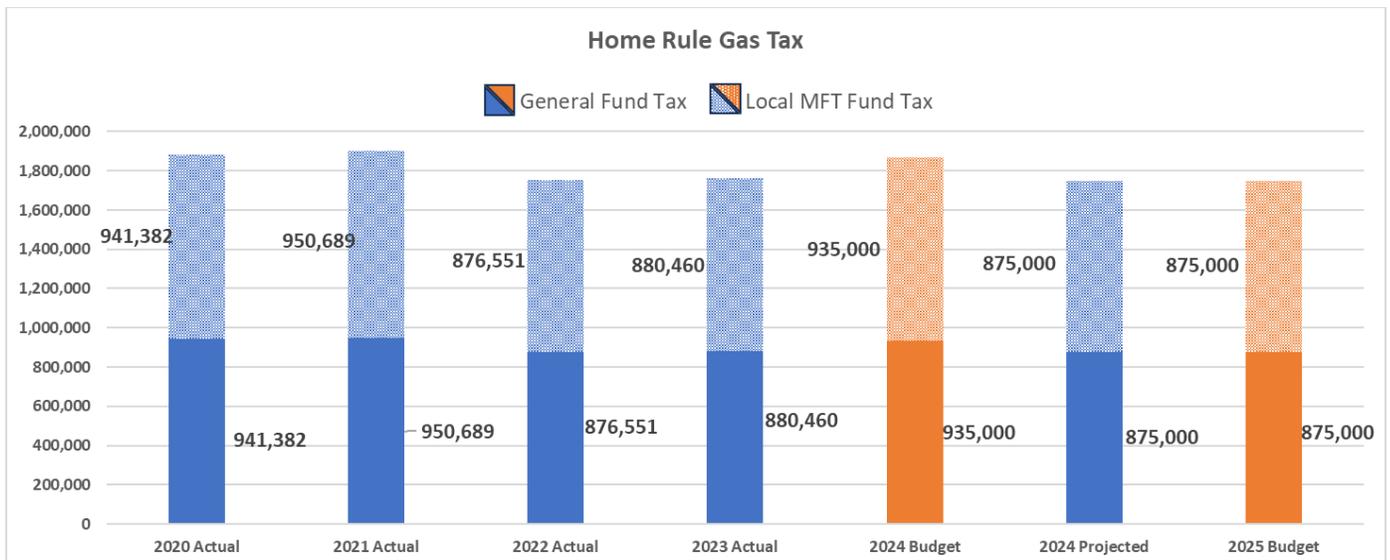
- Use taxes** – Use taxes are taxes imposed and collected by the State on using tangible personal property purchased at retail; of which 20% of the tax (6.25%) on general merchandise and 100% of the tax (1%) on food, drugs, and medical devices are remitted to the Village of Romeoville. Because taxes collected through January 2024 are trending approximately 9% lower than actual receipts in FY23, use taxes proposed in the FY25 budget total \$1,500,000, which is approximately 4.2% higher than taxes budgeted in the prior year and equal to the projected total for FY24. The chart below illustrates actual use tax revenue from 2020 through 2023 and estimates for FY2024 and FY2025.



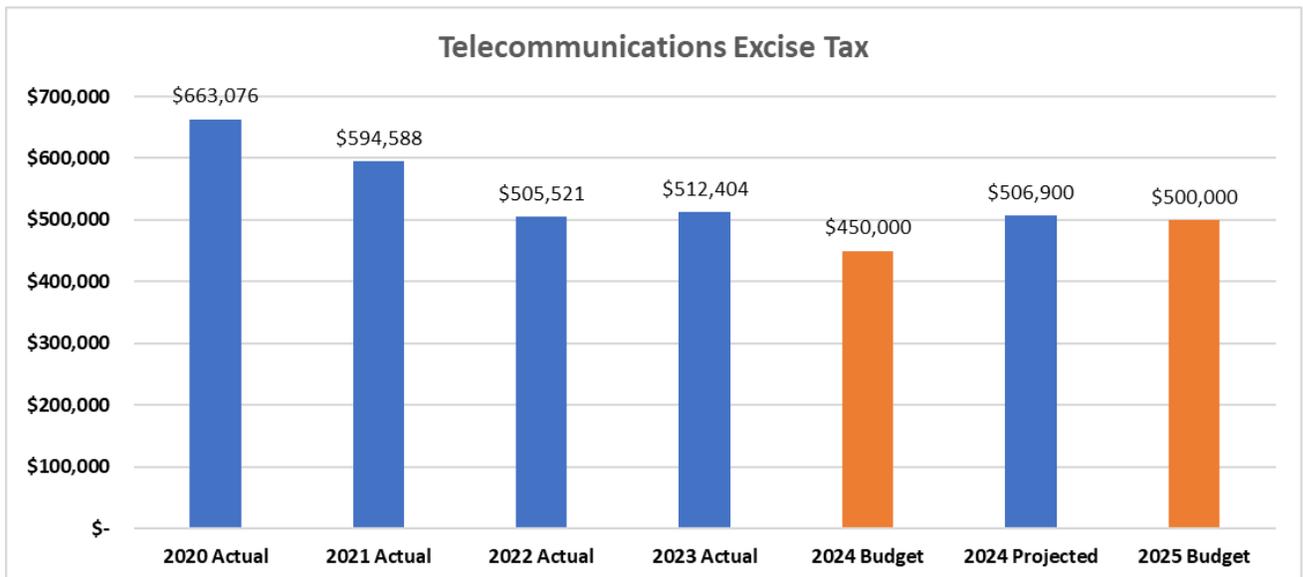
**Gas Utility Tax** – Natural Gas utility taxes are imposed on the use of natural gas purchased at retail by residential and nonresidential customers within the municipality at \$0.035 per therm for the first 547,000 therms and \$0.01 per therm for usage above 547,000. Total budgeted taxes are \$1,075,000 which is 10.4% (\$125,000) lower than the prior year budget and consistent with the estimated actual for 2022-2024.



- Home Rule Gas Tax** – The Village imposes a local tax upon the retail purchase of motor fuel, based on gallons sold and is used to offset the Village’s costs of maintaining its roads. The Village has 13 gas stations plus a FedEx facility which provides motor fuel. The tax rate is 6 cents per gallon for gasoline and 9 cents per gallon for diesel fuel. 50% of collections are allocated to the General Fund (1) and 50% is allocated to the Local Motor Fuel Tax Fund (21). The total budgeted in the General fund is \$875,000 which is 6.4% (\$60,000) lower than the prior year budget and consistent with the FY2023-2024 estimated actual receipts for the year. Total budgeted in both funds combined is \$1,750,000. The decline is partially attributed to increased competition in surrounding communities combined with increased vehicle efficiency.



- Real Estate Transfer Tax** - The tax is imposed on the sale of all real estate property within the Village. The tax is the responsibility of the property buyer. All debts (associated with the property) owed to the Village must be paid and a final water meter reading appointment set before the stamps are issued. If a resident both sells and buys their principal residence in town within a year, the Village refunds the tax on the property that they buy. Thirteen types of transactions, including title name changes and refinancing, are exempt from the tax but still require a stamp to record the deed and meet the other provisions and obligations of the ordinance. This tax supports preserving open space and growth-related capital projects, equipment, such as snowplows for a new snow route, or infrastructure improvements, such as bike paths, road widening or additional traffic signals. The fee is \$3.50 per \$1,000. Real Estate taxes in past few years have declined. In FY2020 collections totaled \$1.7M (50% in General Fund - \$831,604), in FY2023 collections totaled \$1.4M, and for FY2023-2024, estimated collections total \$1.2M The 2024-2025 budget for real estate transfer tax in the General Fund totals \$550,000 which is consistent with the prior year budget and slightly lower than the projected actual for FY23-24. 50% of the fee is budgeted in the General Fund and 50% of the fee is budgeted in the Real Estate Transfer Tax Fund. Total budget in both funds is \$1,100,000.
- Telecommunication Excise Tax** – The Simplified Municipal Telecommunications Tax is imposed on the act or privilege of originating in the municipality or receiving in the municipality intrastate or interstate telecommunications at 6% of gross sales. Total 2024-2025 budgeted taxes are \$500,000 which is 11% higher than prior year budget and 1.4% lower than the projected actual total for FY2023-24.



- Replacement Tax** - Revenues collected by the State of Illinois and paid to local governments to replace money that was lost by local governments when their power to impose personal property taxes on corporations, partnerships and other entities were taken away. The State shares revenues received from the increased income tax on corporations, partnerships, and other entities. Money is distributed to the taxing districts based on each district's share of the personal property tax collection from the 1977 tax year. Total 2024-2025 budgeted replacement taxes are \$367,000 which is \$117,000 higher than what was budgeted in 2022-2024, but \$89,300 lower than the projected actual total for the year.
- Water Utility Tax** – Taxes are imposed on the use of water provided by the Village at a rate of 5%. Total budgeted of gross sales. Total 2024-2025 budgeted taxes are \$378,500 which is 8% (\$28,500) higher than the prior year budget and 3.5% higher than the projected actual for 2023-2024.

- **Gaming Tax** - The State of Illinois has passed a law allowing Video Gaming and the Village passed an ordinance to allow Video Gaming in the Village. The annual fee for a video game terminal is \$250 of which \$125 is the responsibility of the owner of the licensed establishment and \$125 is the responsibility of the operator of the video game terminal. There is also a \$500 application fee for new video game terminal locations. An eligible establishment must have a liquor license, serve prepared food, and segregate the machines so only those over 21 years of age may use the machines. Approximately 22 facilities in Romeoville offer gaming with a total of 112 video gaming terminals. The Village receives 5% of the net revenue in taxes. Total 2024-2025 budgeted taxes are \$500,000, equivalent to the prior year budget and the projected actual total for FY2023-2024.
- **Automobile Rental Tax** - The Automobile Rental Tax is 1% on the net sales price of leased vehicles and is paid out over the term of the lease. Budgeted taxes for 2024-2025 total \$11,000 which is 4.3% lower than the prior year budget and equivalent to the projected total for 2023-2024.
- **Self-Storage Tax** - During 2023-2024, the Village passed a new ordinance requiring the collection and quarterly reporting of tax, effective September 1, 2023 on the rental or lease of individual storage space within the Village at the rate of 5% of the gross rental charge. There are 5 storage facility businesses in Romeoville. Estimated taxes for the FY2024-2025 budget total \$100,000.

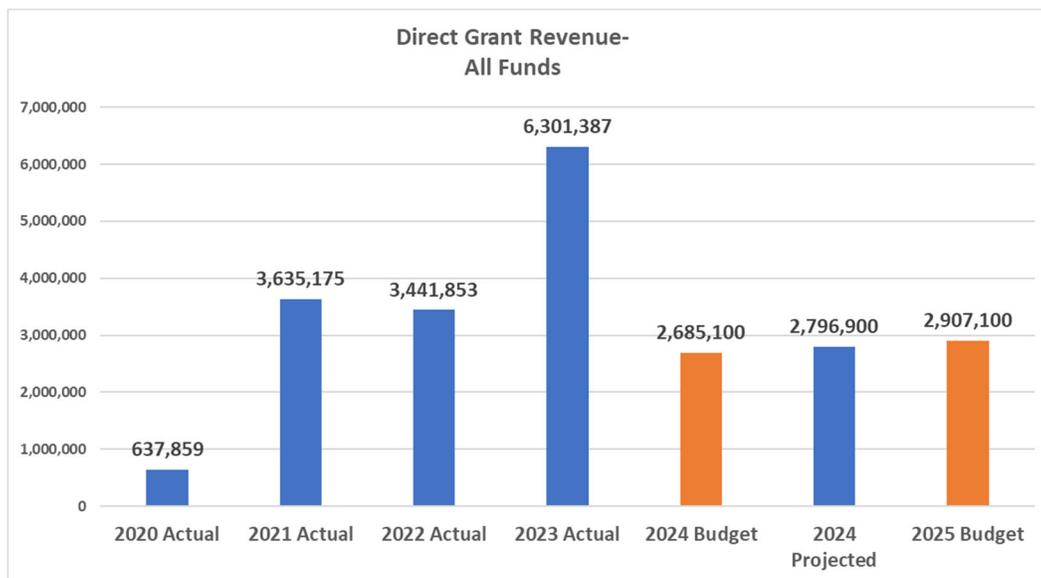
**License and Permit Fees:** License and permit fee revenue budgeted totals \$1,492,400 which is 32.7% (\$725,150) lower than the 2023-2024 budget primarily due to an anticipated decrease in Building Permit fees (\$600,000 budgeted in FY25 vs \$1,200,000 in FY24), as available commercial space within Romeoville is limited. Building permit fees are paid for all new construction and remodeling projects. The permit fees cover the inspection cost for residential and non-residential projects. Other revenue budgeted to decrease includes In-house permit plan review fees (\$150,000 vs \$200,000) and game permits (\$35,000 vs \$87,000). Other revenue generated in this category are liquor licenses (\$135,000), overweight permit fees (\$155,000-which have increased approximately 40% in past two years), contractor business permits (\$110,000), tobacco licenses (\$6,300) and animal tags (\$1,000).

**Fines:** Fine revenue includes charges imposed by the Will County Court from tickets originating in the Village for various moving violations in which court supervision is assigned. It also includes parking tickets, code violations, vehicle impound fees, DUI fines and police false alarm fees. Fines budgeted in 2024-2025 total \$387,500, 4.0% (\$15,000) higher than in the 2023-2024 Budget as the expected revenue from court fines are expected to increase based on the estimated actual total for 2023-2024.

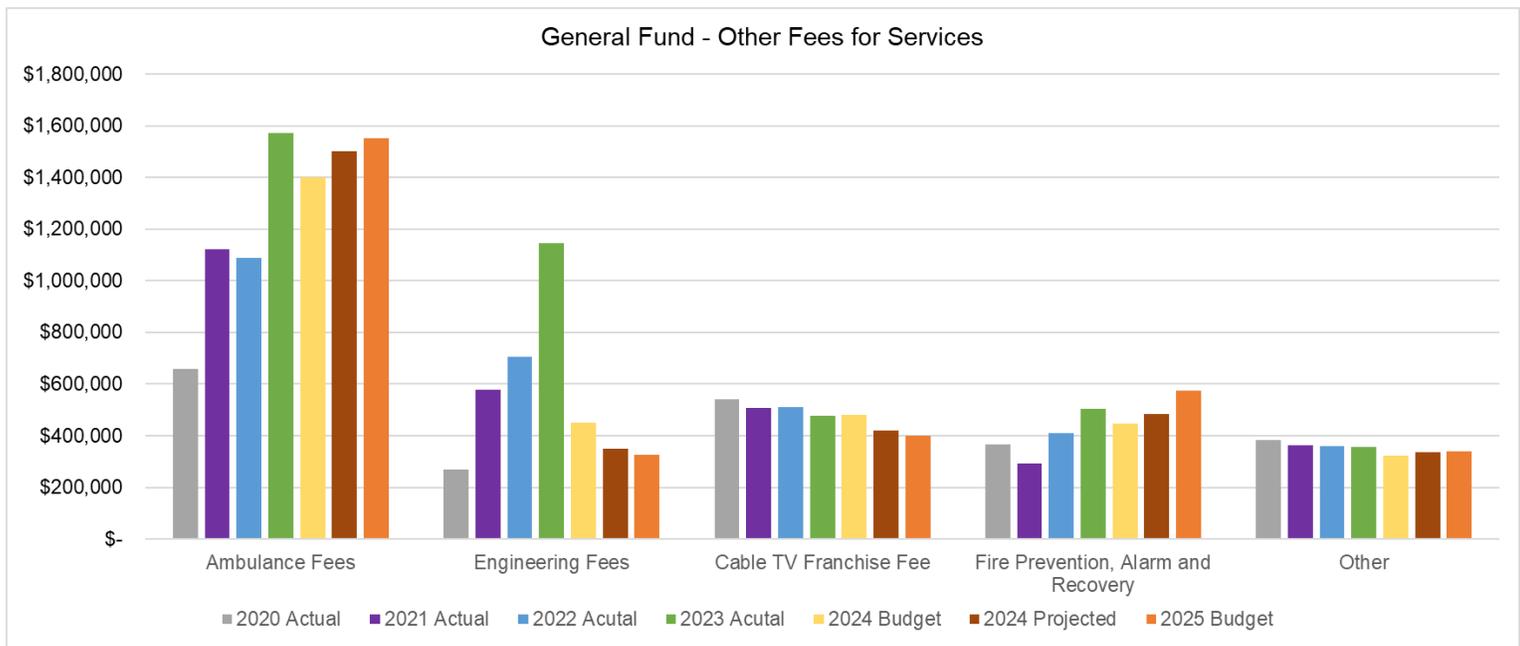
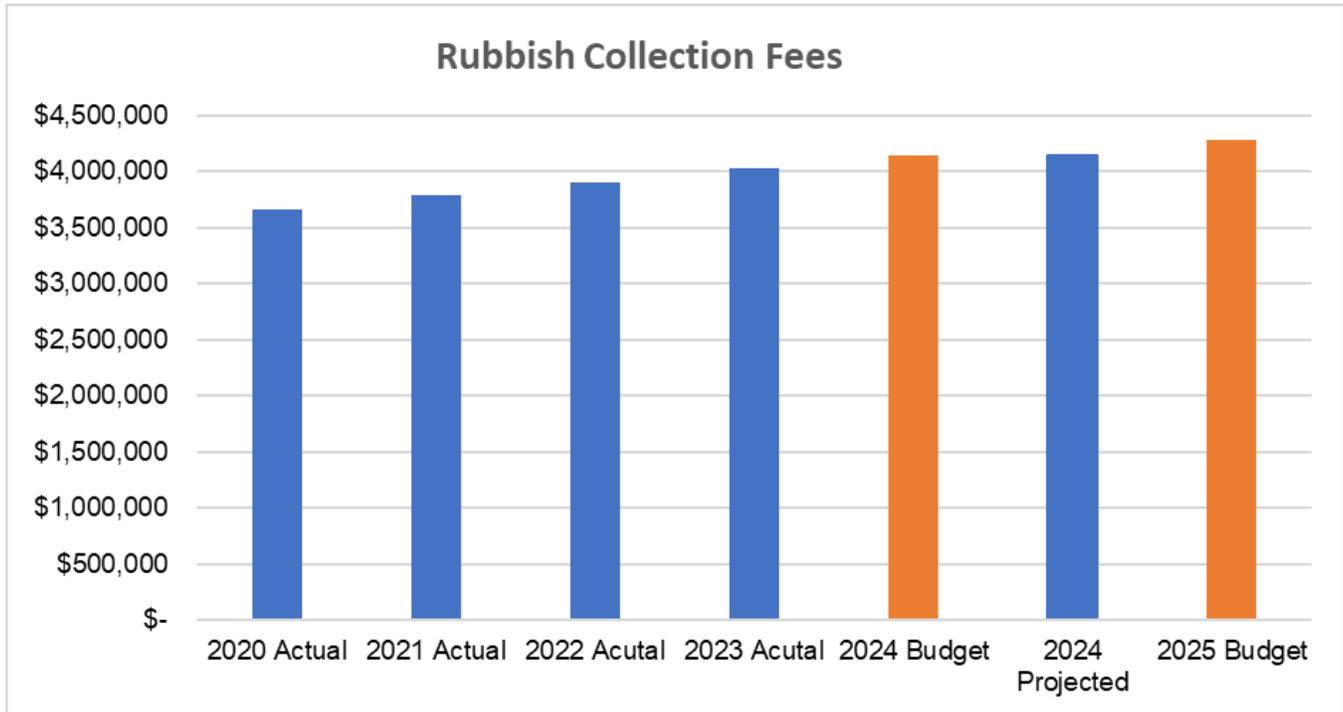
**Grants:** 2024-2025 budgeted grants in the General Fund total \$377,500 which is 55.4% (\$468,760) lower than the prior year budget. Grants budgeted in all funds total \$2,907,100 which includes direct proceeds for capital and operational projects. Not included in budgeted revenue but is expected to be contributed to road improvement projects, is \$2,312,000 in indirect funding from the Illinois Department of Transportation (IDOT) for projects in which 80% of expenses are paid directly by IDOT and the Village reimburses for 20% of expenses.

In the FY2023-2024 budget, the indirect grants were included in budgeted revenue and related capital was budgeted at 100% of expenses. In the FY2024-2025 budget the indirect grant proceeds are excluded from revenue and the related capitals are budgeted at the required 20% expense contribution to better manage expenses during the fiscal year. The first chart on the following page details grant revenue in the General Fund and all other funds. The second chart illustrates historical revenue compared to the proposed budget.

Fund	Grant Source	2023-2024 Budget	2023-2024 Projected	2024-2025 Budget
<b>Direct Grant Funding (included in Revenue)</b>				
General Fund	Local-Lockport HIDTA	\$ 17,000	\$ 17,000	\$ 15,000
General Fund	FEMA -EV Fire Extinguisher			\$ 40,000
General Fund	FEMA -Bariatric Ambulance	\$ 500,000	\$ -	\$ -
General Fund	Police - FOID Grant		\$ 1,000	\$ 16,500
General Fund	Police Bullet Proof Vest	\$ 8,000	\$ 8,000	\$ 6,000
General Fund	DCEO -Infrared Cameras	\$ 40,000	\$ 40,000	
General Fund	Local Grant - Citgo		\$ 8,000	
General Fund	Local Grant - Other	\$ -	\$ 70,900	
General Fund	Local Grant - Recreation Bus Replacemnt			\$ 125,000
General Fund	Local- SWARM Safety	\$ 65,000	\$ 65,000	\$ 65,000
General Fund	IDOT Traffic Safety Grant	\$ 27,000	\$ 27,000	\$ 26,100
General Fund	D.A.R.E. - Valley View	\$ 10,000	\$ 7,500	\$ 7,500
General Fund	DCEO Electric Vehicle Charging			\$ 76,400
General Fund	DCEO Energy Transition Grant	\$ 158,100	\$ 158,100	
Fire Academy	Local Grant - Citgo Paramedic Tuition	\$ -	\$ 12,000	\$ 12,000
Fire Academy	Endeavor Edwards Tuition Grant		\$ 100,000	\$ -
Local Gas Tax Fund	DCEO Road Resurfacing	\$ 300,000	\$ 300,000	
Recreation Fund	Local Grant Discovery Park Pavilion	\$ -	\$ -	\$ 125,000
Recreation Fund	USCM - Childhood Obesity	\$ -	\$ -	\$ 15,000
Real Estate Transfer Tax	IDOT Paths/Trails	\$ 160,000	\$ 162,300	
Real Estate Transfer Tax	DCEO Paths/Trails/Roads	\$ 350,000	\$ 350,000	\$ 400,000
Real Estate Transfer Tax	Citgo Bike Path	\$ 450,000	\$ 450,000	
Aquatic Center	DCEO Aquatic Center Painting	\$ -	\$ -	\$ 250,000
Normantown Business Dist	Local Development	\$ 150,000	\$ 150,000	
Facility Constnuction	DCEO Pinnacle Drive		\$ 638,000	
Facility Constnuction	DCEO Romeo Crossings Phase I & 2	\$ 450,000	\$ 232,100	\$ 367,800
Facility Constnuction	OSLAD Romeo Crossings Phase 3			\$ 400,000
Water & Sewer	Local Grant - Spangler Lift Station			\$ 959,800
<b>Total Direct Grant Funding</b>		<b>\$ 2,685,100</b>	<b>\$ 2,796,900</b>	<b>\$ 2,907,100</b>
<b>Indirect Grant Funding (STP Grants-IDOT directly pays expenses, not included in Revenue for FY25 Budget)</b>				
Motor Fuel Tax Fund	WCGL-Road Improvements	\$ 2,465,600	\$ 2,465,600	\$ 2,312,000
Local Gas Tax Fund	WCGL-Road Improvements	\$ 152,000	\$ 152,000	\$ -
<b>Total Indirect Grant Funding</b>		<b>\$ 2,617,600</b>	<b>\$ 2,617,600</b>	<b>\$ 2,312,000</b>
<b>Total Direct Grant Funding</b>		<b>\$ 5,302,700</b>	<b>\$ 5,414,500</b>	<b>\$ 5,219,100</b>



**Fees for Services:** Fees for services include a wide range of fees for various services provided by the Village. Budgeted 2024-2025 fees total is \$7,472,200 which is 3.3% (\$239,000) higher than the 2023-2024 budget primarily due to increased fees for rubbish collection. Rubbish collection is budgeted to generate revenue totaling \$4,284,000 which is 3.6% (\$148,500) higher than the prior-year budget. Ambulance fee revenue of \$1,550,000 is also higher by 10.7% (\$150,000) but 3.3% higher than the projected total for FY2024. The charts below illustrate historical and budgeted revenue for the Rubbish Collection and General Fund Service fees.



**Reimbursements:** Reimbursements of \$2,611,400 are 25% (\$521,700) higher than the prior year budget primarily due to projected insurance reimbursements for damaged trees and are mainly proceeds reimbursing the Village’s expenses. Budgeted expenses include the following proceeds:

- Lockport Fire Agreement (\$1,662,400) The Village has an agreement with the Lockport Township Fire Protection District that defines what areas of the Village are to be primarily served by the Lockport Township Fire Protection District. The Village receives 50% of the property taxes received by the Lockport Township Fire Protection District for the service area within the Village’s and the District’s shared boundaries. The funds can only be used to primarily benefit the areas within both the Village and the Lockport and Plainfield Fire Protection District area.
- Damaged tree replacement (\$340,000)
- Workers’ Compensation Reimbursement (\$150,000)
- Retiree’s and Cobra insurance contributions (\$175,000)
- Police Special Detail (\$150,000)
- Other reimbursements for police special detail, legal, training, and services (\$184,000)

**Interest:** Interest earnings are budgeted \$2,000,000 which is 292% (\$1,489,980) higher than the prior-year budget. The projected actual FY24 interest and investment earnings in the General fund totals \$3,000,000. Interest earnings in the General Fund and all funds, excluding pension funds, are estimated to be approximately 3% of average reserve balance throughout the fiscal year.

**Other Proceeds:** Other proceeds budgeted total of \$365,500 is 119.9% (199,290) higher than the prior year budget due to additional developer contributions.

### **General Fund Expenses**

Total expenses included in the FY2024-2025 budget are increasing by 28% (\$19,424,300) compared to the prior year budget.

**Salaries and Benefits:** Salaries and benefits, budgeted at \$22,869,400 are increasing in the General Fund by 7.5% (\$1,588,100) primarily related to the cost of living and union step increases which were both impacted by union renegotiations with MAP and AFSCME. In addition, the budget includes the addition of 3 Tier1 Firefighter/Paramedic positions, a full-time patrol officer, the conversion of a part-time Community Service Officer to full-time, and one full-time Public Works Street Superintendent. These increases are partially offset by the shifting of the Motor Pool staffing to a new fund (\$256,100).

**Contractual Services:** Contractual Services, budgeted at \$16,946,300, are projected to increase by 21.4% (\$2,983,200). This increase is in addition to the \$189,000 shifted to Fleet Operations to fund fleet maintenance related contractual services. Included this year is an incentive payment of \$1,500,000 for the construction of a traffic signal. Another variance from prior year includes the addition of \$500,000 for the Will County Weber Road which was budgeted within “other expenses” in the prior year budget. In addition, property and liability insurance expenses paid to S.W.A.R.M. are projected to increase approximately 40% (\$705,300). Fees to Laraway Communications for 911 services are also projected to increase 29% (\$270,000) within the new budget. Budgeted software license renewal fees increased by 16.3% (\$208,350) due to annual fee increases combined with new software for licensing and permit fees. Other IT related consulting and communication services are also increasing \$47,000. An additional \$43,600 was included within the Fire Department budget for services with Thriveworks for resident mental health support and for Stryker Cot and Zoll Cardiac Monitor leases. Within the Public Works department, \$190,000 was included for service expenses related to resident property damage. Most other department budgets include contractual service expenses in line with the prior year’s budget.

**Commodities:** Commodities, budgeted at \$1,577,200 are budgeted to decrease by 21.3% (\$426,700) which is due to the shifting of budgeted fuel expenses to the Fleet Operations fund. Expenses budgeted within the General fund include computer equipment (\$65,000), merchant and bank servicing fees (\$336,000), police ammunition and investigation supplies (\$89,000), and fire department medical supplies and equipment (\$149,000) in addition to office supplies, association dues, and community program supplies.

**Capital:** Capital expenses are budgeted to be \$11,407,800 and are 68.9% higher than budgeted in 2023-2024 partially due to potential land purchases, the construction of a new storage building, and improvements to the Ovarions Center and Lewis Corridor. Details of capital budgeted in the General fund are included in the Capital Improvements section of the budget document.

**Other Expenses:** Other expenses are budgeted to be \$11,055,000 and are 18.4% (\$1,721,000) higher than budgeted in 2023-2024. Other expenses include developer and business incentive payments, reserves for uncollectible receivables, and reserves for litigation. The increase from the prior year is related to the increased new businesses activity in the budget year which increased incentive payment expenses.

**Transfers:** Transfer expenses budgeted for 2023-2024 total \$18,570,200.

- Debt Service Transfer - \$5,385,800 to fund bond principal and interest payments (details are highlighted in the section 8 of the budget document)
- Fleet Maintenance and Replacement \$5,975,200
- Romeo Crossing Development \$3,892,200
- Fire Pension Transfer - \$683,700
- Police Pension Transfer - \$2,633,300

A detailed schedule of all budgeted transfers between funds is included on the final page of this section.

### Fire Academy Fund

For the 2024-2025 Budget, historical, projected, and budgeted activity for the Fire Academy was allocated to its own fund in order to better manage operations of the training facility. Prior year's revenue and expenses had been reported within the General Fund. As part of the Romeoville Fire Department, the Fire Academy provides high quality training and educational opportunities including fire rescue courses, EMT programs, Fire Officer programs, CPR, and Haz-mat courses. Training programs are offered to internal staff, business, other fire departments, and students interested in new career opportunities.

### Fire Academy Fund Summary

	2022 Actual	2023 Actual	2024 Budget	Jan-24 Actual	2024 Projected	2025 Budget	2024 vs. 2025	% Change 24 vs. 25
<b>Fire Academy</b>								
Grants				12,000	112,000	12,000	12,000	0.0%
Fees for Services	1,354,463	1,472,037	1,726,720	1,038,248	1,500,000	1,926,000	199,280	11.5%
<b>Total Revenues</b>	<b>1,354,463</b>	<b>1,472,037</b>	<b>1,726,720</b>	<b>1,050,248</b>	<b>1,612,000</b>	<b>1,938,000</b>	<b>211,280</b>	<b>12.2%</b>
	2022 Actual	2023 Actual	2024 Budget	Jan-24 Actual	2024 Projected	2025 Budget	2024 vs. 2025	% Change 24 vs. 25
<b>Fire Academy</b>								
Salaries	750,745	789,662	768,500	605,148	859,500	821,900	53,400	6.9%
Benefits	66,761	69,078	70,700	30,651	82,100	75,100	4,400	6.2%
Contractual Services	19,690	59,809	68,000	33,762	68,000	92,500	24,500	36.0%
Supplies	289,739	295,979	353,000	225,594	353,000	336,000	(17,000)	-4.8%
Capital		105,491	228,900	201,287	201,400	620,000	391,100	170.9%
Other		75,000		-	75,000	75,000	75,000	100.0%
<b>Total Expenses</b>	<b>1,126,935</b>	<b>1,395,019</b>	<b>1,489,100</b>	<b>1,096,442</b>	<b>1,639,000</b>	<b>2,020,500</b>	<b>531,400</b>	<b>35.7%</b>
<b>Net</b>	<b>227,528</b>	<b>77,018</b>	<b>237,620</b>	<b>(46,194)</b>	<b>(27,000)</b>	<b>(82,500)</b>	<b>(320,120)</b>	
<i>Budgeted use of Reserve Fund Balance</i>						82,500		
<i>Adjusted Net</i>						-		

### Fire Academy Revenue

Budgeted FY25 revenue for the Fire Academy totals \$1,938,000 which is a 12.2% (\$211,280) increase from the prior year budget due to increased program fees related to increased enrollment for new program offerings. In addition, \$12,000 is included from local grant proceeds for training scholarships.

### Fire Academy Expenses

**Salaries and Benefits:** Salaries and benefits, budgeted at \$821,900 are increasing by 6.9% (\$57,800) primarily related to increased pay rates for part-time firefighter instructors and due a projected increase in overtime expenses.

**Contractual Services:** Contractual Services, budgeted at \$92,500, are projected to increase by 36% (\$24,500). The increase is primarily due to the addition of \$15,000 in budgeted expenses for physical exams for new recruitment trainees. Additional expenses include increased uniform and burn tower maintenance expenses.

**Commodities:** Commodities, budgeted at \$336,000 are budgeted to decrease by 4.8% (\$17,000) compared to the prior-year budget due to reduced equipment purchases. Expenses include small equipment used in training, vehicle towing, instructor and student gear, personal protective equipment, and graduation supplies.



**Fleet Operations Fund**

For the 2024-2025 Budget, activity for vehicle maintenance and replacement which was previously reported within the General Fund was allocated to its own fund in order to better account and report on vehicle maintenance expenses and manage vehicle replacement. Revenue for fleet operations includes an operational transfer from the General Fund totaling \$5,975,200 and a local grant totaling \$125,000 for the replacement of a Recreation department bus.

**Fleet Operations Summary**

	2022 Actual	2023 Actual	2024 Budget	Jan-24 Actual	2024 Projected	2025 Budget	2024 vs. 2025	% Change 24 vs. 25
<b>Fleet Operations Fund</b>								
Grants						125,000	125,000	100.0%
Fleet Transfers						5,975,200	5,975,200	100.0%
<b>Total Revenues</b>	-	-	-	-	-	6,100,200	6,100,200	100.0%
	2022 Actual	2023 Actual	2024 Budget	Jan-24 Actual	2024 Projected	2025 Budget	2024 vs. 2025	% Change 24 vs. 25
<b>Fleet Operations Fund</b>								
Salaries						187,500	187,500	100.0%
Benefits						68,600	68,600	100.0%
Contractual Services						189,000	189,000	100.0%
Supplies						426,500	426,500	100.0%
Capital						4,660,000	4,660,000	100.0%
Debt Service						568,600	568,600	100.0%
<b>Total Expenses</b>	-	-	-	-	-	6,100,200	6,100,200	100.0%
<b>Net</b>	-	-	-	-	-	-	-	

**Fleet Operations Expenses**

**Salaries and Benefits:** Salaries and benefits total \$256,100. Expenses include salaries and benefits for three union Motor-Pool mechanic positions. Budgeted overtime within this total is \$7,500.

**Contractual Services:** Contractual Services total \$187,000 and include vehicle and equipment repair expenses.

**Commodities:** Commodities expenses are budgeted at \$426,500 and include fuel for \$400,000. Also budgeted are tools, office supplies, replacement parts.

**Capital:** Capital expenses budgeted for FY24-25 total \$4,660,000. The budget includes \$1.7 million to replace a 2006 Heavy Squad fire truck and \$1.1 million for a fire department ladder truck. Also budgeted are 5 Police Squad Interceptors (\$375,000), 3 Fire Department vehicles (\$225,000), the re-chassis of one 2006 ambulance (\$200,000), several Public Works trucks (\$730,000), and vehicles for Community Development and Recreation (\$128,000). Additional information on budgeted capital can be found in the Capital section of the budget document.

**Debt Service:** Debt Service expenses total \$568,600 and include the Enterprise vehicle lease payments for the Police and Fire vehicles that have existing leases. As interest rates have risen in the past two years, the decision was made to manage the purchase and annual funding of replacement vehicles within the Public Works department and avoid the extra financing and management fees that are included in the Enterprise agreement. More details on outstanding vehicle leases are included in the Debt Service section of the budget document.

### Water and Sewer Fund

The Water and Sewer Fund is operated as a proprietary fund, which is a fund used to account for activities similar to those found in the private sector. The Water and Sewer Fund accounts for the provision of water and sewer services to the residents of the Village. Revenue is primarily generated from water and sewer fees billed to the Village residents and businesses. Additional sources of revenue include interest income, expense reimbursements and in some years may include grants, sale of assets, and miscellaneous revenue. Expenses include all activities necessary to provide water and sewer services, including administration, operations, maintenance, billing and collection, financing, and related debt service. For 2024-2025, Water and Sewer fund revenue of \$25,780,800 is projected to increase by 10.6% (\$2,478,500) over the 2023-2024 budget due to increased fees, grant revenue, and investment earnings. Expenses of \$28,487,200 are projected to increase by 3.1% (\$861,350). Overall, the Water and Sewer fund exhibits a net loss of \$2,706,400 and the proposed use of reserve funds.

	2022 Actual	2023 Actual	2024 Budget	2024 Projected	2025 Budget	2024 vs. 2025	% Change 24 vs. 25
<b>Water and Sewer Fund Revenue</b>							
Grants		4,561,782			959,800	959,800	0.0%
Fees for Services	20,245,788	22,487,828	22,222,300	22,825,300	23,791,000	1,568,700	7.1%
Other Proceeds	261,525	1,063,227	30,000	-	-	(30,000)	-100.0%
Interest	(332,133)	340,042	50,000	1,525,000	1,000,000	950,000	1900.0%
Reimbursements	44,357	20,180	-	86,000	30,000	30,000	100.0%
Bond/Lease Proceeds						-	0.0%
Transfers			1,000,000		-	(1,000,000)	-100.0%
<b>Total Revenues</b>	<b>20,219,537</b>	<b>28,473,059</b>	<b>23,302,300</b>	<b>24,436,300</b>	<b>25,780,800</b>	<b>2,478,500</b>	<b>10.6%</b>
<b>Water and Sewer Fund Expenses</b>							
Salaries	2,993,675	3,005,015	3,405,600	3,170,600	3,551,100	145,500	4.3%
Benefits	1,155,591	1,087,127	1,201,800	1,116,900	1,241,800	40,000	3.3%
Contractual Services	3,412,643	3,322,936	4,111,700	3,212,500	4,457,200	345,500	8.4%
Commodities	929,359	1,462,582	1,720,000	1,719,500	1,759,000	39,000	2.3%
Capital	5,864,528	6,622,036	13,694,300	8,972,600	12,043,800	(1,650,500)	-12.1%
Debt Service	3,631,097	2,641,541	2,666,700	2,666,650	2,667,900	1,200	0.0%
Other	10,135	50,870	35,000	35,000	35,000	-	0.0%
Transfers	-	138,598	790,750	776,600	2,731,400	1,940,650	245.4%
<b>Total Expenses</b>	<b>17,997,028</b>	<b>18,330,705</b>	<b>27,625,850</b>	<b>21,670,350</b>	<b>28,487,200</b>	<b>861,350</b>	<b>3.1%</b>
<b>Net</b>	<b>2,222,509</b>	<b>10,142,354</b>	<b>(4,323,550)</b>	<b>2,765,950</b>	<b>(2,706,400)</b>	<b>1,617,150</b>	
<i>Budgeted Use of Reserve Fund Balance</i>					2,706,400		
<i>Adjusted Net</i>					-		

### **Water and Sewer Fund Revenue**

**Fees for Services:** Fees for services total \$23,791,000 and are primarily for water consumption service fees of \$10,500,000 and sewer service fees of \$12,075,000 which are approximately 4.7% higher than the prior year as the budgeted water and sewer rates are projected to increase by 5%. The proposed rate increase would change the regular resident rate for water service from \$7.80 per 1,000 gallons to \$8.19 and would change the sewer service rate from \$10.46 per 1,000 gallons to \$10.98.

Also budgeted is a new monthly meter charge which began January 1, 2024. The fee varies by meter size, but the average resident charge is \$2.50 per month. The proceeds from this fee are being used to help support capital infrastructure improvements related to the conversion to Lake Michigan sourced water. Meter fees budgeted in FY25 total \$650,000. Other budgeted fees include the following:

- Late water bill payment charges & surcharges (\$450,000)
- Tap on fees (\$50,000)
- Reconnection Fees (\$60,000)
- Non-Sufficient Funds Fees (\$6,000)

**Reimbursements:** Reimbursements of \$30,000 are unchanged from the prior year budget and are mainly proceeds reimbursing the Water and Sewer fund for the sale of water meters to commercial and industrial businesses.

**Interest:** Interest earnings are conservatively budgeted at \$1,000,000. As the average savings rate has increased in the past two years, interest earnings within the Water & Sewer fund are expected to increase despite the budgeted use of \$3.1 million in reserves for capital projects. Budgeted interest is estimated to be 3% annually on the fund's average reserve balance.

### **Water and Sewer Fund Expenses**

As compared to the 2023-2024 Budget, proposed budgeted expenses are increasing overall by 3.1% (\$861,350).

**Salaries and Benefits:** Salaries budgeted to total \$3,551,100, are increasing by 4.3% (\$145,500) primarily related to cost-of-living and union step increases for full-time staff. No changes were made to the budget for overtime, but seasonal staffing was reduced by \$10,000 to be more in line with the projected actual total for FY23-24.

Benefits budgeted of \$1,241,800 are increasing by 3.3% (\$40,000) primarily related to projected increases for insurance expenses and other benefit expenses related to salaries including pension contributions, social security and Medicare.

**Contractual Services:** Contractual Services included in the budget total \$4,457,200 and are 8.4% (\$345,500) higher than the prior-year budget. The increase is primarily related to increases within the sewage treatment cost center as \$294,500 was included for digester cleaning, and \$175,000 for sludge hauling.

**Commodities:** Commodities are budgeted to increase by 2.3% (\$39,000) from \$1,719,500 to \$1,759,000 primarily due to increased water meter replacement (\$550,000 versus \$450,000). Partially offsetting this increase are decreased dues, polymer solvent, lab supplies and community giveaways.

**Capital:** Capital expenses are budgeted to total \$12,043,800 and are 12.1% (\$1,650,000) lower than budgeted in 2023-2024. Details of capital budgeted in the Water and Sewer fund are included in section 7 of the budget document.

**Other Expenses:** Other expenses are budgeted to be \$35,000 and unchanged from 2023-2024. Other expenses in the 2024-2025 budget include reserves for uncollectible receivables.

**Debt Service:** Budgeted debt service totals \$2,731,400 and includes principal and interest payments for the 2019 Bond issue and the 2021B Refunding Bond. Additional details of debt budgeted in the Water and Sewer fund is included in section 8 of the budget document.

**Transfers:** Transfer expenses budgeted for 2024-2025 total \$2,731,400 which is for expenses in the Water and Sewer - Lake Michigan Fund.

### **Water and Sewer - Lake Michigan Fund**

On February 16, 2022, the Village Board voted to join the newly formed Regional Water Commission in order to secure a future source of clean drinking water for the Village of Romeoville. The Village’s current water distribution operates using deep and shallow wells that pump water from underground aquifers which are projected to be unsustainable around 2040. Romeoville became one of six southwest suburban communities to form the Regional Water Commission whose goal is to deliver Lake Michigan Water to the region by 2030.

The Water and Sewer – Lake Michigan Fund was established with the 2022-2023 Budget year to track engineering, construction and other expenses related to the Commission as well as accounting for necessary internal infrastructure improvements. This fund is operated as a proprietary fund and part of the Water and Sewer operations. For 2024-2025, transfer revenue of \$2,731,400 is budgeted from the Water & Sewer fund and will be used to fund contractual services expenses totaling of \$982,500 which includes \$632,500 for commission administrative and operational expenses and \$350,000 for internal engineering expenses. In addition, \$1,748,900 is budgeted for capital expenditures and includes the initial construction of the Lukancic metering and pumping station.

	2022 Actual	2023 Actual	2024 Budget	2024 Projected	2025 Budget	2024 vs. 2025	% Change 24 vs. 25
<b>Lake Michigan Revenue</b>							
Transfers		194,233	790,750	776,600	2,731,400	1,940,650	245.4%
<b>Total Revenues</b>	-	194,233	790,750	776,600	2,731,400	1,940,650	245.4%
	2022 Actual	2023 Actual	2024 Budget	2024 Projected	2025 Budget	2024 vs. 2025	% Change 24 vs. 25
<b>Lake Michigan Expenses</b>							
Contractual Services		194,233	506,000	492,000	982,500	476,500	94.2%
Capital			284,750	284,600	1,748,900	1,464,150	100.0%
<b>Total Expenses</b>	-	194,233	790,750	776,600	2,731,400	1,940,650	245.4%
<b>Net</b>		-	-	-	-	-	

### Recreation Fund

The Recreation Fund purpose is to account for property taxes that are legally restricted for recreation purposes as well as other taxes, user fees, and other charges for services that are assigned for recreation purposes. Revenue includes property taxes, hotel/motel taxes, recreation program and rental fees, donations, grants, expense reimbursements, transfers, interest income and miscellaneous reimbursements. Expenses include recreation operations, program expenses, park maintenance, and facility maintenance. For 2024-2025, Recreation Fund revenue is projected to increase by 4.7% (\$321,200) over the 2023-2024 budget. Expenses budgeted in FY2024-25 total \$8,705,900 which is an increase of 10.0% (\$792,400) compared to the prior-year budget. Overall, the Recreation Fund exhibits a net loss and use of reserves totaling \$1,585,900.

	2022 Actual	2023 Actual	2024 Budget	2024 Projected	2025 Budget	2024 vs. 2025	% Change 24 vs. 25
<b>Recreation Revenue</b>							
Property Taxes	3,333,750	3,425,073	4,272,660	4,261,100	4,227,200	(45,460)	-1.1%
Other Taxes	799,196	902,876	900,000	900,000	900,000	-	0.0%
Grants	286,556		-		140,000	140,000	100.0%
Fees for Services	839,795	1,287,381	1,338,880	1,353,900	1,436,700	97,820	7.3%
Other Proceeds	145,127	365,847	187,200	238,000	216,100	28,900	15.4%
Interest	3,961	159,408	100,060	325,000	200,000	99,940	99.9%
Reimbursements	705		-	80	-	-	0.0%
Transfers	1,646,200	1,869,807	-		-	-	0.0%
<b>Total Revenues</b>	<b>7,055,290</b>	<b>8,010,392</b>	<b>6,798,800</b>	<b>7,078,080</b>	<b>7,120,000</b>	<b>321,200</b>	<b>4.7%</b>
	2022 Actual	2023 Actual	2024 Budget	2024 Projected	2025 Budget	2024 vs. 2025	% Change 24 vs. 25
<b>Recreation Expenses</b>							
Salaries	2,378,100	2,659,055	3,019,100	2,906,300	3,129,500	110,400	3.7%
Benefits	750,001	776,711	900,040	833,360	900,700	660	0.1%
Contractual Services	742,780	784,362	1,165,400	884,700	1,207,700	42,300	3.6%
Supplies	546,519	917,971	1,020,600	888,900	873,800	(146,800)	-14.4%
Capital	1,280,365	1,133,394	302,000	353,100	1,361,500	1,059,500	350.8%
Other	295,000	294,605	295,660	295,660	310,400	14,740	5.0%
Transfers	214,247	14,600	1,210,700	800,717	922,300	(288,400)	-23.8%
<b>Total Expenses</b>	<b>6,207,012</b>	<b>6,580,698</b>	<b>7,913,500</b>	<b>6,962,737</b>	<b>8,705,900</b>	<b>792,400</b>	<b>10.0%</b>
<b>Net</b>	<b>848,278</b>	<b>1,429,694</b>	<b>(1,114,700)</b>	<b>115,343</b>	<b>(1,585,900)</b>	<b>(471,200)</b>	
<i>Budgeted use of Reserve Fund Balance</i>					1,585,900		
<i>Adjusted Net</i>					-		

### Recreation Fund Revenue

**Property Taxes:** In the proposed 2024-2025 budget in the Recreation Fund, property tax revenue totals 4,227,200 representing a 1.1% (\$45,460) decrease from the prior-year budget. Taxes levied within the Recreation fund support community programs and events that serve the residents and include community-wide events such as Romeofest, the summer concert series, July 4<sup>th</sup> fireworks, and Holiday lights. Property taxes also support funding for Special Recreation purposes. Property taxes were decreased slightly as the large-scale concert event which was held during the past two summers was not included in budgeted expenses for FY2024-25.

**Hotel/Motel Taxes:** Other taxes in the Recreation Fund are entirely the Hotel/Motel tax. The Village imposes a 9% tax on the privilege of renting, letting, or leasing a hotel or motel room within the Village. The Village currently has 7 hotels/motels. Taxes in the proposed 2024-2025 budget in the Recreation Fund total \$900,000.

**Grants:** Budgeted grant revenue totals \$140,000 and includes a local grant of \$125,000 for the construction of a pavilion in Discovery Park and \$15,000 for programming to reduce childhood obesity.

**Fees for Services:** Budgeted fees for services total \$1,436,700 which is 7.3% (\$97,820) higher as enrollment in recreation programs including Health and Fitness, Dance, Karate, and the After-school program are expected to increase, and the number of facility rentals are also expected to increase. Revenue is also higher due to the addition of membership and admission fees for the new dog park which is expected to open during the fiscal year. Budgeted revenue includes the following:

- **Programming**
  - Health and Fitness \$203,600 – increased 40.4% (\$58,600)
  - Youth programs \$248,300 – increased 16.4% (\$35,075)
  - Gymnastics \$203,800 – increased 4.4% (\$8,580)
  - Adult Athletics \$22,700 - increased 56.3% (\$8,180)
  - Day Camp \$209,400 – decreased 12.3% (\$9,940)
  - Early Childhood \$81,700 – decreased 5.3% (\$4,600)
  - Youth Athletics \$93,700 – decreased 3.4% (\$3,325)
  - Senior programs \$6,800 – decreased 19.4% (\$1,640)
  - Adult Programs- \$2,500 – decreased 44.4 (\$5,600)
  - Other programs (12,900) – increased 9.5% (\$1,125)
  
- **Rentals, Events, and Sales**
  - Rental \$100,000 – increased 41.3% (\$29,250)
  - Field Maintenances Fees \$54,900 – increased 39.0% (\$15,400)
  - Dog Park \$11,400 – increased 100% (\$11,400)
  - Special Events \$160,000 – decreased 19.9% (\$39,800)
  - Birthday Parties \$14,400 – decreased 21.6% (\$3,975)
  - Other (\$10,400) – decreased 8.0% (\$910)

**Other & Reimbursements:** Other proceeds and reimbursements combined total \$216,100 in the proposed budget and are 15.4% (\$28,900) higher than the prior year budget. The budgeted total includes \$147,200 towards sponsorship and fees for Romeofest. In addition, \$40,000 is budgeted as donation revenue. The prior year's budget included additional sponsorship for the large-scale concert.

**Interest:** Interest earnings are budgeted \$20,000 and are 99.9% (\$99,940) higher than the prior year's budget as the budget includes projected earnings on average reserve savings of 3.0%.

### **Recreation Fund Expenses**

As compared to the 2023-2024 Budget, expenses of \$8,705,900 are increasing by 10.0% (\$792,400).

**Salaries and Benefits:** Salaries and benefits, budgeted at \$4,030,200, are increasing by 2.8% (\$111,060). The average increase for full-time employees is approximately 4.9% which includes negotiated union cost of living increases and step changes, however expenses within the Park Maintenance department are decreasing approximately 5% compared the prior year's budget due to employee turnover. Part-time salaries are budgeted to be 7.6% higher than the FY2024 budget due to increased programming staff. Budgeted overtime expenses were reduced by 10% to be more in line with actual expenses incurred. Insurance expenses are also approximately 5% lower than prior year budget due to employee turnover and changes in employee benefit elections.

**Contractual Services:** Contractual Services, budgeted at \$1,207,700, are projected to increase by 3.6% (\$42,300) for holiday lights (\$19,000) and for other contractual programming (\$27,400) including cheerleading, pickleball and youth athletics. Other expenses budgeted include park improvements (\$373,700), field maintenance (\$115,000), printing and marketing (\$90,000), and building maintenance (\$175,500).

**Commodities:** Commodities, budgeted in 2024-2025 at \$873,800, are projected to decrease by 14.4% (\$146,800) compared to the prior year budget. The increase is primarily related to decreased special event supplies for the large-scale concert (\$150,000) which is not scheduled for FY25. Budgeted special event supplies total \$262,600 versus \$411,600 in the prior year. Also budgeted is \$200,000 for Romeofest, \$207,500 for other program expenses and the balance for fuel, dues, office supplies and park and facility maintenance supplies.

**Capital:** Capital expenses included in the 2024-2025 budget total \$1,361,500, which is 350% (\$1,059,500) higher than the prior year due to the inclusion of Volunteer Park redevelopment, the Discovery Park Pavilion, Jungle Safari design and new fitness equipment. Details of capital budgeted in the Recreation fund are included in Section 7 of the budget document.

**Other Expenses:** Other expenses are budgeted to be \$310,400 and are for the Village’s contribution to Northern Will County Special Recreation Association.

**Transfers:** Transfer expenses budgeted for 2024-2025 total \$922,300 and include \$14,600 to the Debt Service fund as partial payment for park improvement projects financed through the GO 2014 bonds. The balance is an operating transfer to the Aquatic Center fund. More details on all interfund transfers are illustrated on the last page of this section.

### **Recreation Aquatic Center Fund**

The Recreation Aquatic Center Fund – The new Romeoville Aquatic Center officially opened in September 2023. It’s a newly constructed 22,000 square foot facility featuring 11,000 square feet of aquatic features, two party rooms, an indoor pool and an outdoor splash pad. The Aquatic Center Fund accounts for revenue, expenses, capital improvements and transfers for the center’s operations.

	2022 Actual	2023 Actual	2024 Budget	2024 Projected	2025 Budget	2024 vs. 2025	% Change 24 vs. 25
<b>Recreation Aquatic Center</b>							
Grants					250,000	250,000	100.0%
Fees for Services	-	-	681,100	192,500	398,500	(282,600)	-41.5%
Transfers		48,993	1,161,000	786,117	907,700	(253,300)	-21.8%
<b>Total Revenues</b>	-	48,993	1,842,100	978,617	1,556,200	(285,900)	-15.5%
<hr/>							
	2022 Actual	2023 Actual	2024 Budget	2024 Projected	2025 Budget	2024 vs. 2025	% Change 24 vs. 25
<b>Recreation Aquatic Center</b>							
Salaries		8,138	1,220,200	510,000	992,900	(227,300)	-18.6%
Benefits		3,312	174,090	94,440	146,700	(27,390)	-15.7%
Contractual Services		25,874	242,700	166,100	264,300	21,600	8.9%
Supplies		30,897	205,110	110,200	152,300	(52,810)	-25.7%
Capital		31,848	-	46,800	-	-	0.0%
<b>Total Expenses</b>	-	100,069	1,842,100	927,540	1,556,200	(285,900)	-15.5%
<b>Net</b>	-	(51,076)	-	51,077	-	-	

### **Aquatic Center Revenue**

**Grants:** Budgeted grant revenue totals \$250,000 and includes a Department of Economic Opportunity Grant for the painting of the Aquatic Center.

**Fees for Services:** Budgeted fees for services total \$398,500. This is a 41.5% decrease from the FY2023-2024 budget as the prior year budget was developed before the facility had officially opened. In the prior year's budget, membership fees were budgeted to be \$525,050 and for FY2025, the budgeted total is \$92,300. Budgeted revenue also includes \$114,200 for birthday party packages, \$12,300 for facility rental, \$115,700 for programs and merchandise, and \$64,000 for admission fees.

**Transfers:** Included in the FY2024-2025 budget is a transfer of \$907,700 from the Recreation fund to support operations of the Aquatic facility.

### **Aquatic Center Expenses**

As compared to the 2023-2024 Budget, expenses of \$1,556,200 are decreasing by 15.5% (\$285,900).

**Salaries and Benefits:** Salaries and benefits, budgeted at \$1,139,600 are decreasing by 18.3% (\$254,690). The FY25 budget for staffing was developed this year having more knowledge of the higher use days and times of the facility and when more or less staffing is needed. Part-time salaries decreased 28.2% from \$1,050,600 to \$819,100 and health insurance decreased 56% from \$50,700 to \$32,500.

**Contractual Services:** Contractual Services, budgeted at \$264,300, are projected to increase by 8.9% (\$21,600) and is primarily due to increased utility expenses which increased \$19,500. In addition, building maintenance is expected to be \$5,000 higher and splash pad maintenance increased \$3,000. Partially offsetting the increase are decreased training expenses.

**Commodities:** Commodities, budgeted in 2024-2025 at \$152,300, are projected to decrease by 25.7% (\$52,810) primarily due to decreased pool chemical which was budgeted to total \$80,000 last year but \$50,000 for FY2024-2025. Also decreasing are program and concession supplies and other operating supplies.

### Other Recreation Related Funds

The charts below highlight fund revenue and expenses for the Recreation Real Estate Tax Transfer Fund and the Recreation Athletic and Event Center Fund,

#### Recreation Real Estate Tax Transfer Fund

	2022 Actual	2023 Actual	2024 Budget	2024 Projected	2025 Budget	2024 vs. 2025	% Change 24 vs. 25
<b>Recreation RET Fund Revenue</b>							
Other Taxes	671,349	709,151	550,000	550,000	600,000	50,000	9.1%
Grants	84,039	89,456	960,000	962,300	400,000	(560,000)	-58.3%
Fees for Services	5,225	5,018	5,000	4,500	5,000	-	0.0%
Interest	1,035	52,652	50,000	100,000	80,000	30,000	0.0%
Reimbursements			150,000		-	(150,000)	100.0%
<b>Total Revenues</b>	<b>761,648</b>	<b>856,277</b>	<b>1,715,000</b>	<b>1,616,800</b>	<b>1,085,000</b>	<b>(630,000)</b>	<b>-36.7%</b>
<b>Recreation RET Fund Expenses</b>							
Capital	283,976	479,004	1,580,000	125,000	1,590,000	10,000	0.6%
Other	8,772	6,168	18,000	6,000	6,000	(12,000)	-66.7%
Transfers	200,000	200,000	200,000	200,000	200,000	-	0.0%
<b>Total Expenses</b>	<b>492,748</b>	<b>685,172</b>	<b>1,798,000</b>	<b>331,000</b>	<b>1,796,000</b>	<b>(2,000)</b>	<b>-0.1%</b>
<b>Net</b>	<b>268,900</b>	<b>171,105</b>	<b>(83,000)</b>	<b>1,285,800</b>	<b>(711,000)</b>	<b>(628,000)</b>	
<i>Budgeted use of Reserve Fund Balance</i>					711,000		
<i>Adjusted Net</i>					-		

#### Recreation A&E Fund

	2022 Actual	2023 Actual	2024 Budget	2024 Projected	2025 Budget	2024 vs. 2025	% Change 24 vs. 25
Fees for Services	834,931	990,580	989,700	966,400	1,015,800	26,100	2.6%
Other Proceeds	16,398	22,850	25,500	20,700	19,000	(6,500)	-25.5%
Transfers	199,647	81,200	35,100	-	-	(35,100)	-100.0%
<b>Total Revenues</b>	<b>1,050,976</b>	<b>1,094,630</b>	<b>1,050,300</b>	<b>987,100</b>	<b>1,034,800</b>	<b>(15,500)</b>	<b>-1.5%</b>
<b>Recreation A&amp;E</b>							
Salaries	419,512	465,805	582,400	509,900	609,200	26,800	4.6%
Benefits	87,942	90,768	136,200	104,340	124,000	(12,200)	-9.0%
Contractual Services	265,850	211,569	293,300	217,400	262,900	(30,400)	-10.4%
Supplies	28,480	34,601	38,400	31,100	38,700	300	0.8%
Capital	10,995	179,058	-	-	-	-	0.0%
<b>Total Expenses</b>	<b>812,779</b>	<b>981,801</b>	<b>1,050,300</b>	<b>862,740</b>	<b>1,034,800</b>	<b>(15,500)</b>	<b>-1.5%</b>
<b>Net</b>	<b>238,197</b>	<b>112,829</b>	<b>-</b>	<b>124,360</b>	<b>-</b>	<b>-</b>	
					-		

### Other Operating Funds

#### Motor Fuel Tax Fund

	2022 Actual	2023 Actual	2024 Budget	2024 Projected	2025 Budget	2024 vs. 2025	% Change 24 vs. 25
<b>Motor Fuel Tax Revenue</b>							
Other Taxes	1,708,548	1,624,680	1,700,000	1,825,000	1,825,000	125,000	7.4%
Grants	871,690	435,845	2,465,600	-		(2,465,600)	0.0%
Interest	5,138	219,955	50,000	420,000	150,000	100,000	200.0%
Reimbursements	10,462	13,709				-	0.0%
<b>Total Revenues</b>	<b>2,595,838</b>	<b>2,294,189</b>	<b>4,215,600</b>	<b>2,245,000</b>	<b>1,975,000</b>	<b>(2,240,600)</b>	<b>-53.2%</b>
<hr/>							
	2022 Actual	2023 Actual	2024 Budget	2024 Projected	2025 Budget	2024 vs. 2025	% Change 24 vs. 25
<b>Motor Fuel Tax Expenses</b>							
Contractual Services	615,055	812,467	880,000	880,000	880,000	-	0.0%
Supplies	221,916	80,844	450,000	275,000	300,000	(150,000)	-33.3%
Capital	-	865,822	3,896,000	2,328,400	2,087,600	(1,808,400)	-46.4%
<b>Total Expenses</b>	<b>836,971</b>	<b>1,759,133</b>	<b>5,226,000</b>	<b>3,483,400</b>	<b>3,267,600</b>	<b>(1,958,400)</b>	<b>-37.5%</b>
<b>Net</b>	<b>1,758,867</b>	<b>535,056</b>	<b>(1,010,400)</b>	<b>(1,238,400)</b>	<b>(1,292,600)</b>	<b>(282,200)</b>	
<i>Budgeted use of Reserve Fund Balance</i>					1,292,600		
<i>Adjusted Net</i>					-		

#### Local Motor Fuel Tax Fund

	2022 Actual	2023 Actual	2024 Budget	2024 Projected	2025 Budget	2024 vs. 2025	% Change 24 vs. 25
<b>Recreation Revenue</b>							
Other Taxes	799,196	902,876	900,000	900,000	900,000	-	0.0%
Grants	286,556		-		140,000	140,000	100.0%
Interest	3,961	159,408	100,060	325,000	200,000	99,940	99.9%
Reimbursements	705		-	80	-	-	0.0%
<b>Total Revenues</b>	<b>7,055,290</b>	<b>8,010,392</b>	<b>6,798,800</b>	<b>7,078,080</b>	<b>7,120,000</b>	<b>321,200</b>	<b>4.7%</b>
<hr/>							
	2022 Actual	2023 Actual	2024 Budget	2024 Projected	2025 Budget	2024 vs. 2025	% Change 24 vs. 25
<b>Recreation Expenses</b>							
Capital	1,280,365	1,133,394	302,000	353,100	1,361,500	1,059,500	350.8%
Other	295,000	294,605	295,660	295,660	310,400	14,740	5.0%
Transfers	214,247	14,600	1,210,700	800,717	922,300	(288,400)	-23.8%
<b>Total Expenses</b>	<b>6,207,012</b>	<b>6,580,698</b>	<b>7,913,500</b>	<b>6,962,737</b>	<b>8,705,900</b>	<b>792,400</b>	<b>10.0%</b>
<b>Net</b>	<b>848,278</b>	<b>1,429,694</b>	<b>(1,114,700)</b>	<b>115,343</b>	<b>(1,585,900)</b>	<b>(471,200)</b>	
<i>Budgeted use of Reserve Fund Balance</i>					1,585,900		
<i>Adjusted Net</i>					-		

### **Debt Service Fund**

The Debt Service Fund purpose is to account for the repayment of government long-term debt. Revenue includes transfers, interest income, and in some year may include property taxes or bond proceeds from debt refinancing. Expenses include principal and interest repayment and account servicing fees. For 2024-2025, the Debt Service Fund revenue of \$5,600,400 is projected to increase by 0.2% (\$12,300) over the 2023-2024 budget and expenses of \$5,600,400 are also projected to increase by 0.2% (\$12,300), reflecting changes in loan payments due during the fiscal year. Additional details of the Village’s outstanding long-term debt are provided in section 8 of the budget document.

	2022 Actual	2023 Actual	2024 Budget	2024 Projected	2025 Budget	2024 vs. 2025	% Change 24 vs. 25
<b>Debt Service Revenue</b>							
Interest	96	3,037	1,500		-	(1,500)	-100.0%
Transfers	5,092,600	5,475,744	5,586,600	5,588,025	5,600,400	13,800	0.2%
<b>Total Revenues</b>	5,092,696	5,478,781	5,588,100	5,588,025	5,600,400	12,300	0.2%
<b>Debt Service Expenses</b>							
Debt Service	5,088,963	5,589,913	5,588,100	5,588,025	5,600,400	12,300	0.2%
<b>Total Expenses</b>	5,088,963	5,589,913	5,588,100	5,588,025	5,600,400	12,300	0.2%
<b>Net</b>	3,733	(111,132)	-	-	-	-	

### Capital Improvement Funds

The Capital Improvement Funds account for the cost of construction of new facilities, infrastructure improvements, and major capital purchases. The chart below highlights comparative revenue and expenses for the Facility Construction Fund which includes \$5,273,500 in project expenses. Revenue included is primarily capital transfers and grants. Expenditures include the Phase II and Phase II development of Romeo Crossings which will an adaptive sports field. Additional details of all of Village’s proposed capital projects are included in the Capital Projects section of the Budget Document.

Also included in this section is the Normantown Road Business District Fund which was established to account for revenue generated from a special tax from sales in the designated business district. Expenditures in this fund are primarily for improvement that facilitate greater diversification of land uses, improve business retention, improve public transportation, and supporting the needs of the Village residents. Total budgeted revenue from sales taxes and interest income is \$185,000. Expenses budgeted in 2024-2025 include \$25,000 for landscaping services.

	2022 Actual	2023 Actual	2024 Budget	2024 Projected	2025 Budget	2024 vs. 2025	% Change 24 vs. 25
<b>Facility Construction Fund Revenue</b>							
Grants	1,782,755	591,466	450,000	870,100	767,800	317,800	0.0%
Interest	3,654	79,049	50,000	200,109	5,000	(45,000)	0.0%
Transfers	512,946	1,212,000			3,892,200	3,892,200	100.0%
<b>Total Revenues</b>	<b>2,299,355</b>	<b>2,571,489</b>	<b>500,000</b>	<b>1,070,209</b>	<b>4,665,000</b>	<b>4,165,000</b>	<b>833.0%</b>
<b>Facility Construction Fund Expenses</b>							
Capital	4,320,161	539,808	5,162,200	5,200,000	5,273,500	111,300	2.2%
<b>Total Expenses</b>	<b>4,468,421</b>	<b>539,808</b>	<b>5,162,200</b>	<b>5,200,000</b>	<b>5,273,500</b>	<b>111,300</b>	<b>2.2%</b>
<b>Net</b>	<b>(2,169,066)</b>	<b>2,031,681</b>	<b>(4,662,200)</b>	<b>(4,129,791)</b>	<b>(608,500)</b>	<b>4,053,700</b>	
<i>Budgeted use of Reserve Fund Balance</i>					608,500		
<i>Adjusted Net</i>					-		

	2022 Actual	2023 Actual	2024 Budget	2024 Projected	2025 Budget	2024 vs. 2025	% Change 24 vs. 25
<b>Normantown Rd Business District</b>							
Other Taxes	215,457	144,194	200,000	160,000	160,000	(40,000)	-20.0%
Grants			150,000	150,000		(150,000)	-100.0%
Other Proceeds			15,000		-	(15,000)	-100.0%
Interest	425	16,647	10,000	31,500	25,000	15,000	100.0%
<b>Total Revenues</b>	<b>215,882</b>	<b>160,841</b>	<b>375,000</b>	<b>341,500</b>	<b>185,000</b>	<b>(190,000)</b>	<b>-50.7%</b>
<b>Normantown Rd Business District</b>							
Contractual Services			25,000		25,000	-	0.0%
Capital		-	200,000	169,960	-	(200,000)	-100.0%
<b>Total Expenses</b>	<b>-</b>	<b>-</b>	<b>225,000</b>	<b>169,960</b>	<b>25,000</b>	<b>(200,000)</b>	<b>-88.9%</b>
<b>Net</b>	<b>215,882</b>	<b>160,841</b>	<b>150,000</b>	<b>171,540</b>	<b>160,000</b>	<b>10,000</b>	

### Tax Increment Financing (TIF) Funds

Tax Increment Financing (TIF) Funds are established to account for the revenue and expenses from an established TIF district within the Village. TIF's are used to assist the Village in facilitating development or redevelopment of a certain area by utilizing future tax revenues to pay for necessary public improvements. When an area is designated a TIF district, the amount of property tax the area generates is set as a base Equalized Assessed Valuation (EAV) amount. The EAV is the county assessor's way of assigning similar taxes to similar structures and spreading the property tax burden equally. As property values increase, all property tax growth above that amount can be used to pay back bonds issued to pay upfront costs or can be used on a pay-as-you-go basis for individual projects. At the conclusion of the 23-year period, all property taxes are collected at the increased levels and the increment is no longer collected. Homeowners benefit from a successful TIF in several ways:

- Property values in the Village of Romeoville are generally improved.
- Certain public improvements in the TIF area – (water, sewer, streets) can be paid for through sources other than general property taxes.
- Increased business activity can mean that less homeowner property taxes are required to provide for essential services.

The FY2024-2025 proposed budget includes 9 TIF district Funds. Total TIF tax increment revenue budgeted in all funds combined is \$7,104,600 which is approximately 9.1% (\$593,200) higher than the prior year budget due to projected increased values of the Upper Gateway TIF. Total revenue in all TIF funds of \$11,380,800 includes transfer revenue of \$3,649,500 into the Downtown TIF from the adjacent Marquette TIF (\$2,383,500) and the Bluff Road TIF (\$749,500). Proceeds in the Downtown TIF Fund are being used to help fund debt payments on funds used to develop the new community Aquatic Center.

Expenses in all TIF funds total \$9,918,600 which is 15% lower than the prior year. The primary uses of the budgeted expenses are for the land purchase in the Airport Road TIF (\$50,000), redevelopment of the Alexander Parking lot (\$700,000) in the Downtown TIF, debt payments from the Downtown TIF (\$2,720,000), transfers and taxing body distributions from the Marquette TIF (\$3,908,200), debt payments in the Upper Gateway North TIF (\$846,800), incentive payments and transfers in the Bluff Road TIF (\$1,502,000), and incentive payments in the Lower Gateway South TIF (\$124,100).

The chart below highlights each of the 9 active TIF districts. As shown below, the Marquette TIF was the first district created and is scheduled to end this year. The TIF will receive increment next year for the 2024 Levy but will officially end in the FY2026 budget year. The summary of each TIF fund's activity is illustrated in the charts on the following pages.

	Romeoville TIFs	Date Created	End Date	Base EAV	Total 2022 EAV	Budgeted 2024-2025 Increment
1	Marquette	6/6/1989	6/6/2024	6,887,136	42,547,612	\$ 3,390,000
2	Downtown	1/10/2005	1/10/2040	11,439,526	20,017,342	\$ 817,900
3	Romeo Road	9/19/07	9/19/2030	282,000	596,790	\$ 75,000
4	North Upper Gateway	5/3/17	5/3/2040	315,313	9,635,797	\$ 940,000
5	South Lower Gateway	5/3/17	5/3/2040	119,306	1,459,766	\$ 136,200
6	Bluff Road	1/17/18	1/17/2041	6,512,407	21,741,710	\$ 1,502,000
7	Independence Blvd.	1/17/18	1/17/2041	17,971,319	19,413,889	\$ 142,500
8	Normantown	10/3/18	10/3/2041	1,493,872	2,734,542	\$ 99,500
9	Airport Road	11/3/2021	11/3/2044	1,146,802	1,160,414	\$ 1,500
	<b>Total</b>					<b>\$ 7,104,600</b>

	2022 Actual	2023 Actual	2024 Budget	2024 Projected	2025 Budget	2024 vs. 2025	% Change 24 vs. 25
<b>Marquette TIF</b>							
TIF Property Taxes	3,399,954	3,340,390	3,507,000	3,350,900	3,390,000	(117,000)	-3.3%
Interest	1,008	40,842	5,000	35,550	20,000	15,000	300.0%
<b>Total Revenues</b>	<b>3,400,962</b>	<b>3,381,232</b>	<b>3,512,000</b>	<b>3,386,450</b>	<b>3,410,000</b>	<b>(102,000)</b>	<b>-2.9%</b>
<b>Marquette TIF</b>							
Contractual Services	1,148,827	1,021,486	1,003,500	1,003,600	1,008,200	4,700	0.5%
Capital	115,235		125,000	125,000	-	(125,000)	100.0%
Transfers	2,284,800	3,125,000	2,383,500	2,312,500	2,900,000	516,500	21.7%
<b>Total Expenses</b>	<b>3,548,862</b>	<b>4,146,486</b>	<b>3,512,000</b>	<b>3,441,100</b>	<b>3,908,200</b>	<b>396,200</b>	<b>11.3%</b>
<b>Net</b>	<b>(147,900)</b>	<b>(765,254)</b>	<b>-</b>	<b>(54,650)</b>	<b>(498,200)</b>	<b>(498,200)</b>	

	2022 Actual	2023 Actual	2024 Budget	2024 Projected	2025 Budget	2024 vs. 2025	% Change 24 vs. 25
<b>Downtown TIF Revenue</b>							
TIF Property Taxes	759,172	790,041	832,000	815,000	817,900	(14,100)	-1.7%
Fees for Services	150					-	0.0%
Other Proceeds	3,030					-	0.0%
Interest	11,976	204,367	2,000			(2,000)	-100.0%
Bond/Lease Proceeds	2,234,138					-	0.0%
Transfers	2,284,800	5,125,000	3,163,400	3,130,500	3,649,500	486,100	15.4%
<b>Total Revenues</b>	<b>5,293,266</b>	<b>6,119,408</b>	<b>3,997,400</b>	<b>3,945,500</b>	<b>4,467,400</b>	<b>470,000</b>	<b>11.8%</b>
<b>Downtown TIF Expenses</b>							
Contractual Services	331,026	238,500	2,500	114,800	1,500	(1,000)	-40.0%
Capital	9,442,517	9,622,283	3,336,140	1,612,900	700,000	(2,636,140)	-79.0%
Debt Service	5,178,697	2,932,763	2,918,860	2,918,725	2,720,000	(198,860)	-6.8%
<b>Total Expenses</b>	<b>14,952,240</b>	<b>12,793,546</b>	<b>6,257,500</b>	<b>4,646,425</b>	<b>3,421,500</b>	<b>(2,836,000)</b>	<b>-45.3%</b>
<b>Net</b>	<b>(9,658,974)</b>	<b>(6,674,138)</b>	<b>(2,260,100)</b>	<b>(700,925)</b>	<b>1,045,900</b>	<b>3,306,000</b>	

	2022 Actual	2023 Actual	2024 Budget	2024 Projected	2025 Budget	2024 vs. 2025	% Change 24 vs. 25
<b>Bluff Rd TIF Revenue</b>							
TIF Property Taxes	1,582,757	1,476,156	1,549,800	1,472,800	1,502,000	(47,800)	-3.1%
Interest	778	59,821	5,000	85,000	50,000	45,000	100.0%
<b>Total Revenues</b>	<b>1,583,535</b>	<b>1,535,977</b>	<b>1,554,800</b>	<b>1,557,800</b>	<b>1,552,000</b>	<b>(2,800)</b>	<b>-0.2%</b>
<b>Bluff Rd TIF Expenses</b>							
Contractual Services	778,024	724,593	774,900	737,900	752,500	(22,400)	-2.9%
Transfers		2,000,000	779,900	818,000	749,500	(30,400)	-3.9%
<b>Total Expenses</b>	<b>778,024</b>	<b>2,724,593</b>	<b>1,554,800</b>	<b>1,555,900</b>	<b>1,502,000</b>	<b>(52,800)</b>	<b>-3.4%</b>
<b>Net</b>	<b>805,511</b>	<b>(1,188,616)</b>	<b>-</b>	<b>1,900</b>	<b>50,000</b>	<b>50,000</b>	

	2022 Actual	2023 Actual	2024 Budget	2024 Projected	2025 Budget	2024 vs. 2025	% Change 24 vs. 25
<b>Romeo TIF Revenue</b>							
TIF Property Taxes	30,466	30,230	31,800	74,000	75,000	43,200	135.8%
<b>Total Revenues</b>	30,705	42,447	32,300	98,000	85,000	52,700	163.2%
	2022 Actual	2023 Actual	2024 Budget	2024 Projected	2025 Budget	2024 vs. 2025	% Change 24 vs. 25
<b>Romeo TIF Expenses</b>							
Contractual Services	1,500	1,500	1,500	1,500	1,500	-	0.0%
<b>Total Expenses</b>	1,500	1,500	1,500	1,500	1,500	-	0.0%
<b>Net</b>	29,205	40,947	30,800	96,500	83,500	52,700	

	2022 Actual	2023 Actual	2024 Budget	2024 Projected	2025 Budget	2024 vs. 2025	% Change 24 vs. 25
<b>Upper Gateway TIF Revenue</b>							
TIF Property Taxes	180,207	197,638	207,500	856,000	940,000	732,500	353.0%
<b>Total Revenues</b>	180,207	197,638	207,500	856,000	940,000	732,500	353.0%
	2022 Actual	2023 Actual	2024 Budget	2024 Projected	2025 Budget	2024 vs. 2025	% Change 24 vs. 25
<b>Upper Gateway TIF Expenses</b>							
Contractual Services	-	-	-	1,500	1,500	1,500	0.0%
Debt Service	162,957	178,645	187,600	810,710	846,800	659,200	351.4%
<b>Total Expenses</b>	162,957	178,645	187,600	812,210	848,300	660,700	352.2%
<b>Net</b>	17,250	18,993	19,900	43,790	91,700	71,800	

	2022 Actual	2023 Actual	2024 Budget	2024 Projected	2025 Budget	2024 vs. 2025	% Change 24 vs. 25
<b>Lower Gateway TIF Revenue</b>							
TIF Property Taxes	84,302	132,451	139,000	129,800	136,200	(2,800)	-2.0%
<b>Total Revenues</b>	84,302	132,451	139,000	129,800	136,200	(2,800)	-2.0%
	2022 Actual	2023 Actual	2024 Budget	2024 Projected	2025 Budget	2024 vs. 2025	% Change 24 vs. 25
<b>Lower Gateway TIF Expenses</b>							
Contractual Services	75,869	119,203	125,100	118,300	124,100	(1,000)	-0.8%
<b>Total Expenses</b>	75,869	119,203	125,100	118,300	124,100	(1,000)	-0.8%
<b>Net</b>	8,433	13,248	13,900	11,500	12,100	(1,800)	

	2022 Actual	2023 Actual	2024 Budget	2024 Projected	2025 Budget	2024 vs. 2025	% Change 24 vs. 25
<b>Independence TIF Revenue</b>							
TIF Property Taxes	135,363	134,747	142,000	135,800	142,500	500	0.4%
<b>Total Revenues</b>	135,363	134,747	142,000	135,800	142,500	500	0.4%
	2022 Actual	2023 Actual	2024 Budget	2024 Projected	2025 Budget	2024 vs. 2025	% Change 24 vs. 25
<b>Independence TIF Expenses</b>							
Contractual Services	17,776	42,223	50,000	50,000	51,500	1,500	3.0%
Capital	401,701					-	0.0%
<b>Total Expenses</b>	419,477	42,223	50,000	50,000	51,500	1,500	3.0%
<b>Net</b>	(284,114)	92,524	92,000	85,800	91,000	(1,000)	

	2022 Actual	2023 Actual	2024 Budget	2024 Projected	2025 Budget	2024 vs. 2025	% Change 24 vs. 25
<b>Normantown Rd TIF Revenue</b>							
TIF Property Taxes	106,705	96,047	100,800	94,800	99,500	(1,300)	-1.3%
<b>Total Revenues</b>	106,705	96,047	100,800	94,800	99,500	(1,300)	-1.3%
	2022 Actual	2023 Actual	2024 Budget	2024 Projected	2025 Budget	2024 vs. 2025	% Change 24 vs. 25
<b>Normantown Rd TIF Expenses</b>							
Contractual Services			10,000	10,000	11,500	1,500	15.0%
<b>Total Expenses</b>	-	-	10,000	10,000	11,500	1,500	15.0%
<b>Net</b>	106,705	96,047	90,800	84,800	88,000	(2,800)	

	2022 Actual	2023 Actual	2024 Budget	2024 Projected	2025 Budget	2024 vs. 2025	% Change 24 vs. 25
<b>Airport TIF Revenue</b>							
TIF Property Taxes		567	1,500	1,400	1,500	-	100.0%
<b>Total Revenues</b>		567	1,500	1,400	1,500	-	0.0%
	2022 Actual	2023 Actual	2024 Budget	2024 Projected	2025 Budget	2024 vs. 2025	% Change 24 vs. 25
<b>Airport TIF Expenses</b>							
Capital		26,355	-		50,000	50,000	100.0%
<b>Total Expenses</b>		26,355	-		50,000	50,000	100.0%
<b>Net</b>		(25,788)	1,500	1,400	(48,500)	(50,000)	
<i>Budgeted use of Reserve Fund Balance</i>					48,500		
<i>Adjusted Net</i>					-		

### Police Pension Fund

The Police Pension System (PPS) is a fiduciary component unit reported as a Pension Trust Fund. The Village's sworn police employees participate in the PPS. The PPS functions for the benefit of those employees and is governed by a five-member pension board. Two members appointed by the Mayor, one member is elected by pension beneficiaries and two members are elected by active police employees. The Village and the PPS participants are obligated to fund all the PPS costs based upon actuarial valuations, including administrative costs. The State of Illinois is authorized to establish benefit levels and the Village is authorized to approve the actuarial assumptions used in the determination of the contribution levels. Accordingly, the PPS is fiscally dependent on the Village. The Village funds the police pension through the police pension property tax levy which is collected in the General Fund and transferred to the Police Pension Fund.

Revenue totaling \$6,033,300 is 6.8% higher than the 2023-2024 budget as the tax levy budgeted is \$2,633,000 versus \$2,297,200 in the prior budget. The pension levy is based on the Village's annual actuary calculations of its future pension liabilities. At the end of the FY2022-2023 fiscal year, the Police Pension was 76.14% funded. Interest and investment revenue is estimated at approximately 4% of average reserve balances of the fund. The chart below highlights additional information for FY2024-2025 budgeted revenue and expenses.

	2022 Actual	2023 Actual	2024 Budget	Jan-24 Actual	2024 Projected	2025 Budget	2024 vs. 2025	% Change 24 vs. 25
<b>Police Pension Revenue</b>								
Other Proceeds	705,781	802,569	800,000	687,133	800,000	800,000	-	0.0%
Interest and Investment Earnings	(5,308,519)	589,307	2,550,000	1,878,769	5,450,000	2,600,000	50,000	2.0%
Police Pension Levy Transfer	2,475,001	2,474,987	2,297,200	2,291,234	2,297,200	2,633,300	336,100	14.6%
<b>Total Revenues</b>	<b>(2,127,737)</b>	<b>3,866,863</b>	<b>5,647,200</b>	<b>4,857,136</b>	<b>8,547,200</b>	<b>6,033,300</b>	<b>386,100</b>	<b>6.8%</b>
<b>Police Pension Expenses</b>								
Benefits	2,624,726	2,928,284	3,000,000	2,099,436	3,190,000	3,440,000	440,000	14.7%
Contractual Services	48,684	113,986	525,000	50,500	90,100	375,000	(150,000)	-28.6%
<b>Total Expenses</b>	<b>2,673,410</b>	<b>3,042,270</b>	<b>3,525,000</b>	<b>2,149,936</b>	<b>3,280,100</b>	<b>3,815,000</b>	<b>290,000</b>	<b>8.2%</b>
<b>Net</b>	<b>(4,801,147)</b>	<b>824,593</b>	<b>2,122,200</b>	<b>2,707,200</b>	<b>5,267,100</b>	<b>2,218,300</b>	<b>96,100</b>	

### **Fire Pension Fund**

The Firefighters' Pension System (FPS) is a fiduciary component unit reported as a Pension Trust Fund. The Village's sworn fire employees participate in the FPS. The FPS functions for the benefit of those employees and is governed by a five-member pension board. Two members of the Board of Trustees are appointed by the Village's Mayor, one member is elected by pension beneficiaries and two members are elected by active firefighter employees. The Village and the FPS participants are obligated to fund all the FPS costs based upon actuarial valuations, including administrative costs. The State of Illinois is authorized to establish benefit levels and the Village is authorized to approve the actuarial assumptions used in the determination of the contribution levels. The Village funds the fire pension through the fire pension property tax levy which is collected in the General Fund and transferred to the Fire Pension Fund.

Revenue totaling \$1,693,700 is 18.4% higher as the fire pension levy is budgeted at \$683,700 which is 11.9% higher than in the prior year's budget. The calculated levy amount is based on the Village's annual actuary calculations of its future pension liabilities. At the end of the FY2022-2023 fiscal year, the Fire Pension was 90.1% funded. Interest and investment earnings budgeted for FY24-25 are approximately 4% of the average reserve balance. The chart below highlights additional information for FY2024-2025 budgeted revenue and expenses.

	2022 Actual	2023 Actual	2024 Budget	2024 Projected	2025 Budget	2024 vs. 2025	% Change 24 vs. 25
<b>Fire Pension Revenue</b>							
Other Proceeds	278,221	297,978	295,000	295,000	360,000	65,000	22.0%
Interest	(826,485)	173,360	525,000	1,495,500	650,000	125,000	23.8%
Fire Pension Levy Transfer	554,862	599,559	610,900	610,900	683,700	72,800	11.9%
<b>Total Revenues</b>	<b>6,598</b>	<b>1,070,897</b>	<b>1,430,900</b>	<b>2,401,400</b>	<b>1,693,700</b>	<b>262,800</b>	<b>18.4%</b>
	2022 Actual	2023 Actual	2024 Budget	2024 Projected	2025 Budget	2024 vs. 2025	% Change 24 vs. 25
<b>Fire Pension Expenses</b>							
Benefits	377,701	419,551	500,000	425,000	500,000	-	0.0%
Contractual Services	45,345	30,886	85,000	55,000	85,000	-	0.0%
Commodities	7,397	5,495	25,000	9,000	25,000	-	0.0%
<b>Total Expenses</b>	<b>430,443</b>	<b>455,932</b>	<b>610,000</b>	<b>489,000</b>	<b>610,000</b>	<b>-</b>	<b>0.0%</b>
<b>Net</b>	<b>(423,845)</b>	<b>614,965</b>	<b>820,900</b>	<b>1,912,400</b>	<b>1,083,700</b>		

### FY2024-2025 Use of Fund Reserves

The proposed FY2024-2025 includes the use of fund reserves totaling \$11,401,850. This is primarily revenue earned or transferred to a fund in a prior fiscal year. The chart below is the 2024-2025 Budgeted Source and Use of Reserves and details the source and use of budgeted reserves for each fund.

<b>2024-2025 Budgeted Source and Use of Fund Reserves</b>		
Fund/Source of Funds	Total 2025 Budgeted Use of Reserves	Use of Funds
<b>General Fund</b>		
Prior Year's Other Taxes and Investment Income	\$ 11,832,800	Used for capital projects in General Fund and Fleet Operations Fund including land purchase Fire Department Trucks
<b>Fire Academy Fund</b>		
Prior Year's Program fees	\$ 82,500	Used for capital - classroom development
<b>Motor Fuel Tax Fund</b>		
Prior Year's "Rebuild Illinois" Grant Proceeds	\$ 1,292,600	Used in MFT Fund for a portion of the Normantwon and 135th Resurfacing Projects
<b>Local MFT Fund</b>		
Prior Year's Home Rule Gas Tax	\$ 58,700	Used in Local MFT Fund for a portion of 135th bridge repairs
<b>Recreation</b>		
Prior Year's Recreation Property Tax	\$ 1,585,900	Used to fund operational transfers to the Aquatic Centers, Community Special Events, and Jungle Safari renovation
<b>Recreation RET Fund</b>		
Prior Year's Real Estate Transfer Tax	\$ 711,000	Used in RET Fund for a portion of Multi-Use Path Project
<b>Facility Construction Fund</b>		
Prior Year's Grant proceeds, Developer Contributions and Transfers In	\$ 608,500	Used to fund a portion of the RomeoCrossing Park Project
<b>Marquette TIF</b>		
Prior Year's Increment revenue	\$ 498,200	Used as a transfer to the Downtown TIF for capital projects
<b>Airport Road TIF</b>		
Future Years Increment revenue	\$ 48,500	Highpoint Drive Property purchase
<b>Water &amp; Sewer Fund</b>		
Prior Year's Developer Contributions and Fees	\$ 2,706,400	Used to fund a portion of Watermain replacement
<b>Total Use of Fund Balance Reserves</b>	<b>\$ 19,425,100</b>	

### FY2024-2025 Budget Interfund Transfer Summary

The proposed FY2024-2025 interfund transfers are identified in the table on the following page. Transfers appear in the budget because they require expenditure authorization but are excluded in the Departmental Operating Expenditures and Highlights section of the budget document and when calculating expenditure increases as they are recorded as appropriated and expended twice: once in the fund they are being transferred from, and once in the fund they are expended from. The practice of “netting out” such interfund transfers is consistent with Generally Accepted Accounting Principles (GAAP). The chart below details all transfers in as revenue and transfers out as expenses.

	General Fund	Fleet Operations Fund	Recreation Fund	Recreation Aquatic Center Fund	Recreation RET Fund	Debt Service Fund	Water & Sewer Fund	W&S Lake Michigan	Facility Construction Fund	Downtown TIF Fund	Marquette TIF Fund	Bluff Road TIF Fund	Police/Fire Pension Funds	Total
A 2014 GO Bonds	(443,000)		(14,600)			457,600								-
B 2016A GO Bonds	(276,088)				(200,000)	476,088								-
C 2019 GO Bonds	(4,665,200)					4,665,200								-
D Debt Service Admin Fees	(1,512)					1,512								-
E Fleet Operations	(5,975,200)	5,975,200												-
E Recreation Operations			(907,700)	907,700										-
F Capital Projects in Downtown TIF										3,649,500	(2,900,000)	(749,500)		-
G Lake Michigan Projects							(2,731,400)	2,731,400						-
H Romeo Crosssing Development	(3,892,200)								3,892,200					-
J Police Pension Levy	(2,633,300)												2,633,300	-
K Fire Pension Levy	(683,700)												683,700	-
Revenues	-	5,975,200	-	907,700	-	5,600,400		2,731,400	3,892,200	3,649,500	-	-	3,317,000	26,073,400
Expenses	(18,570,200)	-	(922,300)		(200,000)	-	(2,731,400)			-	(2,900,000)	(749,500)		(26,073,400)
Total	(18,570,200)	5,975,200	(922,300)	907,700	(200,000)	5,600,400	(2,731,400)	2,731,400	3,892,200	3,649,500	(2,900,000)	(749,500)	3,317,000	-
*() Transfers Out														-

## **Section 6: Department Operating Expenditures and Highlights**

## Department Operating Expenditures and Highlights

The Village separates budgeted expenses by functional departments and cost centers and includes the Mayor’s Office, Village Board, Administration, Clerk’s Office, Community Development, Finance, Fire, Police, REMA, Recreation, and Public Works. Within the Administration Department are individual budgets for Human Resources, Community Media Production, Marketing, and Information Technology.

Each department is responsible for planning and recommending a budget that supports Village goals and is aligned with the Village strategic priorities. The following pages in this section provide an overview of the functional department areas and include the proposed budgeted operating expenses along with comparative data. Transfers, capital, long-term debt and TIF expenditures are not presented in the departmental charts in order to provide a comparable illustration of annual operations.

Total operational expenses in the proposed budget for 2024-2025 for all functional departments and cost centers is \$70,943,300 which is approximately 5.8% (\$3,878,600) higher than in the approved 2023-2024 budget primarily within the Public Works, Police and Fire departments.

Fund/Dept	Cost Centers	2022	2023	2024	2024	2025	Difference	% Change
		Actual	Actual	Projected	Budget	Budget	Budget 24 vs Budget 25	('24 to '25)
General/Admin	Mayor's Office/Village Board	550,466	534,767	617,050	574,100	596,600	22,500	3.9%
General/Admin	Administration	953,164	958,496	1,191,500	2,359,200	2,247,000	(112,200)	-4.8%
General/Admin	Human Resources	2,421,443	2,477,521	2,788,600	2,869,150	3,642,100	772,950	26.9%
General/Admin	Community Media Productions	144,501	139,573	149,600	153,100	158,600	5,500	3.6%
General/Admin	Marketing	196,488	235,994	253,300	256,700	266,900	10,200	4.0%
General/Admin	Information Technology	1,619,840	1,712,864	1,949,900	2,216,250	2,299,200	82,950	3.7%
General/Admin	Clerk's Office	129,600	135,458	147,700	147,000	190,300	43,300	29.5%
General/Com Dev	Planning & Zoning/Inspection Services	1,140,269	1,193,366	1,277,500	1,266,900	1,284,300	17,400	1.4%
General/REMA	REMA	99,608	128,664	148,700	154,400	155,900	1,500	1.0%
General/Fire	Operations/Fire Academy	7,042,724	7,461,102	7,887,790	8,161,600	8,792,300	630,700	7.7%
General/Police	Police Operations/Support Services	12,814,602	13,367,807	14,614,090	14,183,200	15,434,700	1,251,500	8.8%
General-W&S/Finance	Administration/Water Billing	2,140,177	1,996,371	2,225,600	2,263,500	2,263,500	-	0.0%
General-W&S-MFT/PW	Admin/Streets/Landscaping/Water	18,867,740	19,966,420	21,575,200	23,166,400	24,598,800	1,432,400	6.2%
Rec-A&E-Aquatic-RET/Rec	Facility/Parks/Programs/A&E	5,514,184	6,303,668	7,552,400	9,293,200	9,013,100	(280,100)	-3.0%
<b>Total Operational Expenses by Function</b>		<b>53,634,806</b>	<b>56,612,071</b>	<b>62,378,930</b>	<b>67,064,700</b>	<b>70,943,300</b>	<b>3,878,600</b>	<b>5.8%</b>
Fire & Police Pension	Administration	3,103,853	3,498,202	3,769,100	4,135,000	4,425,000	290,000	7.0%
General	Police and Fire Commission	40,085	50,615	45,200	81,600	65,500	(16,100)	-19.7%
Multiple	Capital*	27,110,851	25,808,192	27,053,760	36,996,890	42,381,800	5,384,910	14.6%
Multiple	Debt (excludes lease payments)	14,186,714	11,467,861	12,106,110	11,486,260	11,960,100	473,840	4.1%
Multiple	TIFS - Non Capital/Debt/Transfers	2,353,022	2,147,505	2,037,600	1,967,500	2,052,300	84,800	4.3%
Multiple	Other-Unemployment/ERI/Incentives	1,765,623	5,517,040	9,746,000	9,036,000	12,682,400	3,646,400	40.4%
Multiple	Transfers	12,914,316	17,025,888	13,189,342	14,644,950	26,073,400	11,428,450	78.0%
<b>Total Other Expenses</b>		<b>61,474,464</b>	<b>65,515,303</b>	<b>67,947,112</b>	<b>78,348,200</b>	<b>99,640,500</b>	<b>21,292,300</b>	<b>27.2%</b>
<b>Total Expenditures</b>		<b>115,109,270</b>	<b>122,127,374</b>	<b>130,326,042</b>	<b>145,412,900</b>	<b>170,583,800</b>	<b>25,170,900</b>	<b>17.3%</b>

**Fund: General Corporate**

**Department: Administration**

**Cost Center: Mayor's Office/Village Board**

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**Description**

Romeoville operates, as defined by Illinois State Statute, under the Village form of government. The legislative body consists of a Mayor and 6 trustees. The Mayor and Trustees are each elected by the entire Village (“at large”) for four-year terms. The terms are staggered, with elections held every two years in April. The Village Board meets twice a month to discuss and vote upon matters presented for their consideration. Matters include promulgating and promoting local laws and regulations, public safety, purchasing, budgeting, finance, economic development, planning and zoning, infrastructure, personnel, and legal issues.

The Mayor, along with the Village Board, set policies and procedures to be carried out by the Village Manager along with the Department Managers. The primary goal of the Mayor and Village Board is to enhance the quality of life for all Romeoville residents.

**2024-2025 Objectives**

- Meet community needs for superior public infrastructure.
- Secure future clean water source for the community.
- Foster enhanced beautification efforts.
- Promote business growth throughout the community.
- Improve the quality of life for the Village residents.
- Create and implement “Move with the Mayor” campaign.
- Promote conservation actions that protect the Village’s natural resources and open space.

**2024-2025 Budget Highlights**

**Overall:** The Mayor’s Office/Village Board/Commissions budget is increasing by 3.6% (\$22,500) as compared to the 2023-2024 budget primarily due to increased salaries, benefits and operating supplies.

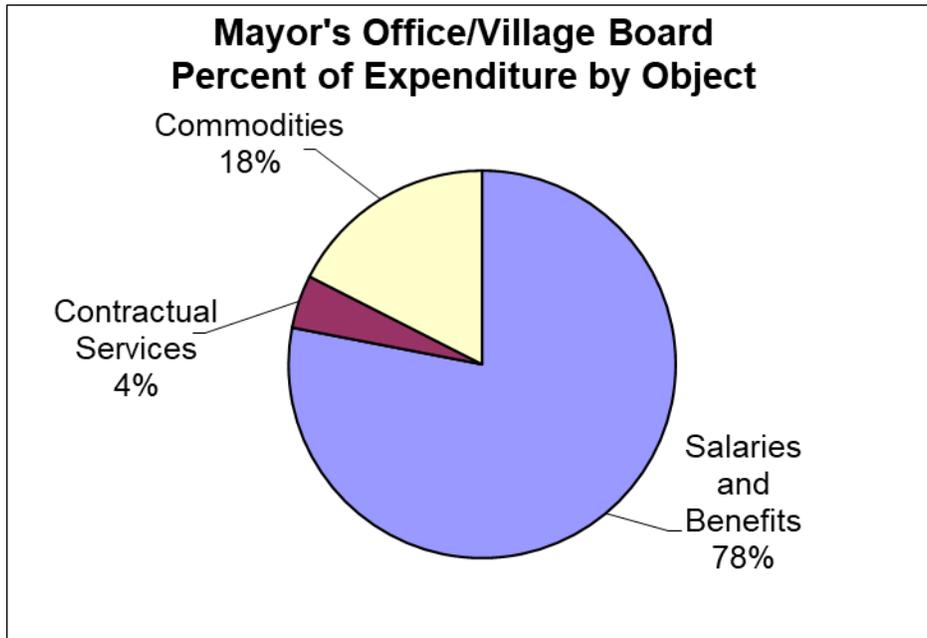
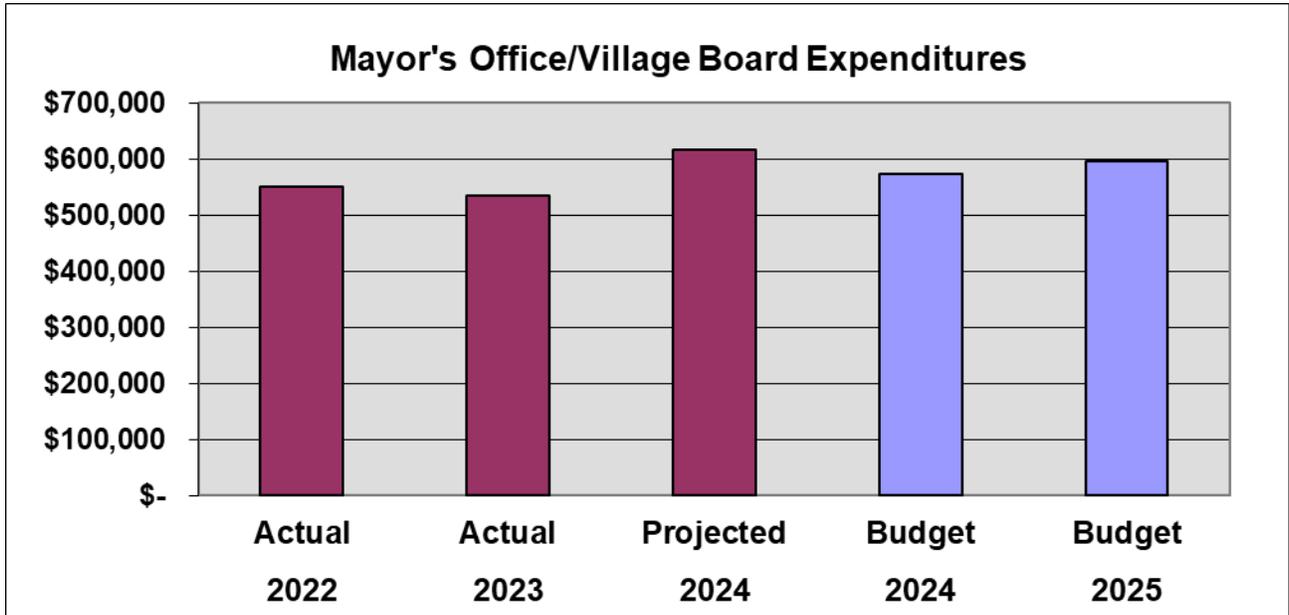
**Salaries and Benefits** totaling \$465,600 are increasing by 4.6% (\$20,300). This is primarily due to the cost of living and merit increase for salaries of 4.0% (10,200) and related Social Security and Medicare of 4.0% (\$800) and due to increased insurance premiums of 5.8% (\$8,600).

**Contractual Services** totaling \$26,500 are unchanged in the budget from the prior year and include budgeted expenses for training, conferences, and community outreach.

**Commodities** totaling \$104,500 are budgeted to increase 2.4% (\$2,200) due to increased donations to support community organizations and programs (\$7,000) and is partially offset by reduced program supplies (\$5,000).

**Expenditures by Object: Mayor's Office/Village Board**

Expense Object	2022	2023	2024	2024	2025	Difference	% Change ('24 to '25)
	Actual	Actual	Projected	Budget	Budget	Budget 24 vs Budget 25	
Salaries and Benefits	433,552	430,423	444,000	445,300	465,600	20,300	4.6%
Contractual Services	10,079	4,877	80,750	26,500	26,500	-	0.0%
Commodities	106,834	99,467	92,300	102,300	104,500	2,200	2.4%
<b>Total</b>	<b>550,466</b>	<b>534,767</b>	<b>617,050</b>	<b>574,100</b>	<b>596,600</b>	<b>22,500</b>	<b>3.6%</b>



**Fund: General Corporate**

**Department: Administration**

**Cost Center: Administration/Commissions**

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**Description**

**Administration** - The Administration Cost Center is responsible for administrative direction and oversight of the daily operations of all Village departments. Administration is responsible for monitoring the implementation of Village Board policies, ensuring Village resident and business satisfaction, and maintaining the efficient and effective use of Village revenues. Administration is also responsible for representing the Village at a variety of local and regional forums.

**Commissions** - The Village Board appoints individuals to serve different functions on these committees/commissions. These volunteers may be paid for their services if they choose per Village ordinance. The commissions and committees in the budget include Keep Romeoville Beautiful Commission, Planning and Zoning Commission, Veterans Commission, Special Events Commission, and Conservation Commission.

**2024-2025 Objectives**

- Support the Village Board with its policy decisions and assist with establishing and implementing goals, objectives and planning strategies.
- Work with Village Board, staff, residents, and intergovernmental agencies to ensure Village secures future clean water source for the community.
- Work with the elected officials, residents, and staff to develop an updated Village Strategic Plan.
- Plan and execute highly complex Village-wide projects while strategically developing a more effective and efficient organization.
- Implement programs that will enhance the quality of life for residents and business partners.
- With the Marketing Department, enhance the Village's community outreach efforts through strong communication and marketing including the use of social media channels and increase social media presence on Instagram and Nextdoor.
- With the IT Department, improve Village cybersecurity.
- Add offsite disaster recovery location.
- With the Human Resources Department, ensure that all state and federal laws are being met by Village employees by providing sufficient training opportunities.
- With the Human Resources Department, manage employee relations matters and advise departments with grievance resolution and disciplinary action.
- Enhance communication between the Village of Romeoville and the residents, business owners and area taxing bodies.
- Create an environment that works for all generations.
- Create a diverse and inclusive workplace culture.
- Create a performance management system that includes feedback, development, and coaching.
- Develop training plan that gives employees the skill set to advance within the Village.
- Reorganize Code Enforcement to combine both residential and business enforcement divisions.

**2024-2025 Budget Highlights**

**Overall:** The Administration/Commissions Cost Center budget is decreasing by 4.8% (\$112,200) as compared to the 2023-2024 budget.

**Salaries and Benefits** totaling \$5547,500 are budgeted to increase by 4.3% (\$22,800) compared to the prior year as salaries and related social security, Medicare and IMRF benefits are increasing 4.3% (\$20,800) and health insurance is increasing 3.7% (\$1,700).

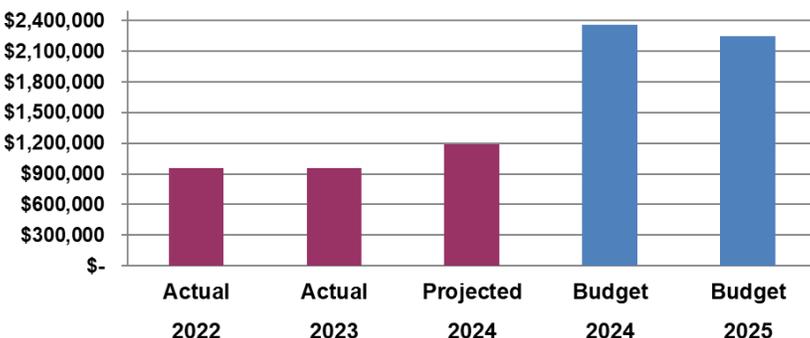
**Contractual Services** totaling \$1,618,000 are budgeted to increase by 30.6% (\$379,000) compared to the primarily due to the shift of the \$500,000 payment to Will County for Weber Road improvements included in “Other” expenses in the prior year budget. Budgeted expenses also include \$12,000 for training which is unchanged from the prior year’s budget, \$500,000 for legal services which is 13% (\$75,000) lower than in the 2023-2024 budget and other contractual services of \$606,000 which is 7.1% (\$46,000) lower than the prior year budget. Other contractual services budgeted include strategic planning fees, Safety Town planning, small business grants, and Chamber of Commerce expenses.

**Commodities** totaling \$81,500 decreased 14.7% (\$14,000) due to the reduction of budgeted Metra Station expenses (\$2,000) and due to a reduction of commission related expenses (\$12,500). The decrease is partially offset by increased organizational dues (\$500). Budgeted expenses include dues for the Will County Governmental League, Will County Center for Economic Development, the Illinois Municipal League, and Communities for Responsible Waterways as well as office supplies, Veteran Memorial supplies, publications, and other operating expenses.

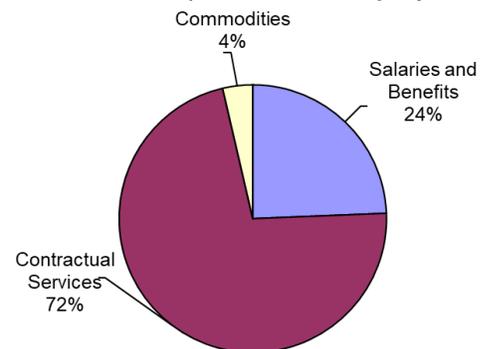
**Expenditures by Object: Administration Expenditures**

Expense Object	2022 Actual	2023 Actual	2024 Projected	2024		2025 Budget	Difference Budget 24 vs Budget 25	% Change ('24 to '25)
				Budget	Budget			
Salaries and Benefits	348,701	355,910	383,500	524,700	547,500	22,800	4.3%	
Contractual Services	591,821	592,301	757,000	1,239,000	1,618,000	379,000	30.6%	
Commodities	12,642	10,285	51,000	95,500	81,500	(14,000)	-14.7%	
Other	-	-	-	500,000	-	(500,000)	-100.0%	
<b>Total</b>	<b>953,164</b>	<b>958,496</b>	<b>1,191,500</b>	<b>2,359,200</b>	<b>2,247,000</b>	<b>(112,200)</b>	<b>-4.8%</b>	

**Administration Expenditures**



**Administration Expenditures Percent by Object**



**Fund: General Corporate**

**Department: Administration**

**Cost Center: Human Resources**

**Description**

The Human Resource Cost Center consists of the Human Resource Manager and is responsible for all personnel and insurance related issues for all Village employees. Human Resources is also responsible for monitoring all of the Village of Romeoville’s workers’ compensation claims, any liabilities claims that are incurred, and is also on the SWARM board as the Village of Romeoville’s representative. The Cost Center budget also includes salaries and benefits for the full-time Emergency Management & Safety Coordinator position who manages accident reporting for the Village, as well as overseeing the REMA department.

**2023-2024 Accomplishments**

- Hired 60 additional employees due to the opening of the new Aquatic Facility
- Finalized contract negotiations with MAP and ASFCME
- Conducted advance training on Diversity, Equity and Inclusion, Conflict Resolution and Customer Service.
- Met all State of Illinois mandated training requirements.
- Reduced Workers Compensation Claims
- Reduced Employee turnover 3.2%
- 192 New Employees were processed - 13 full-time and 179 part-time

**2024-2025 Objectives**

- Ensure that all state and federal laws are being met regarding Village employees by providing training opportunities.
- Review potential Enterprise Resource Management (ERP) systems with selection committee in order to provide additional online access for employee benefits management and payroll updates.
- Advance training on inclusion, diversity, and equality.
- Manage employee relations matters and advise departments with grievance resolution and disciplinary action.
- Make available to the public and employees employment information such as job opportunity announcements, job descriptions and salary and benefit data.
- Develop and implement valid selection examinations designed to select and promote the most qualified candidates.

**2024-2025 Budget Highlights**

**Overall:** The Human Resources budget is increasing by 26.9% (\$772,950) as compared to the 2023-2024 budget primarily due to increased budgeted contractual service expenses.

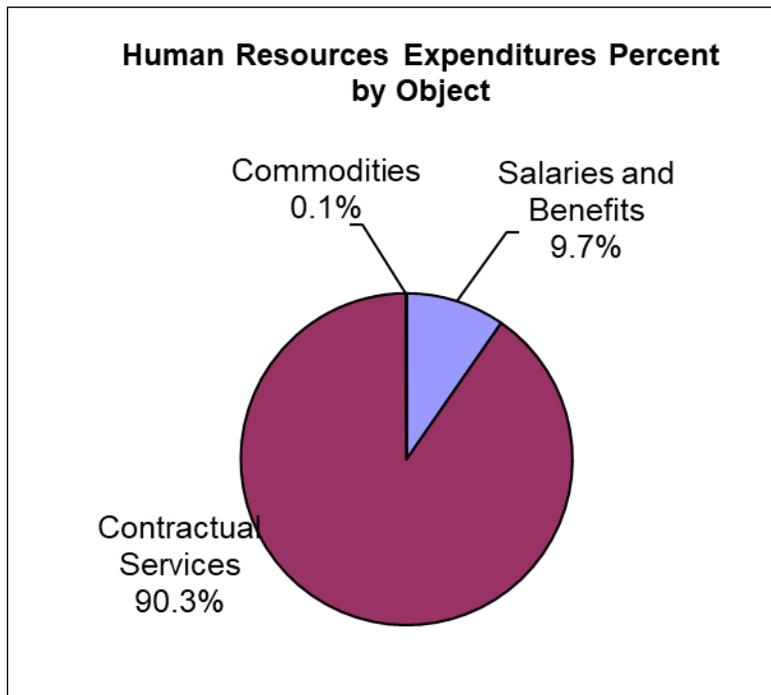
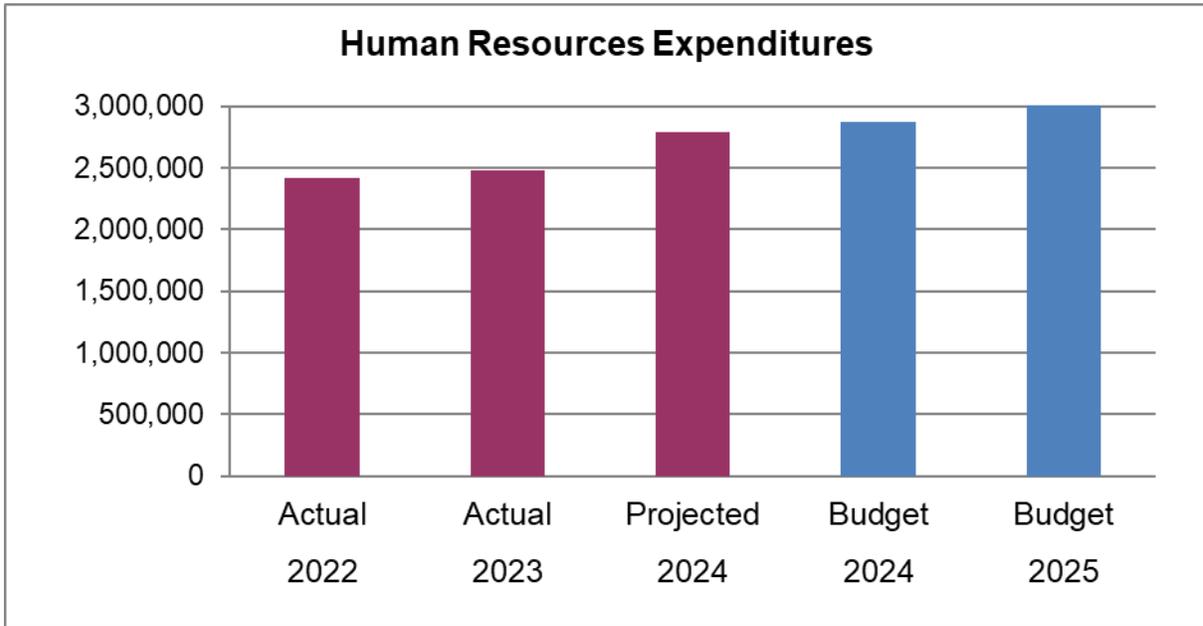
**Salaries and Benefits** totaling \$352,000 are budgeted to increase by 2.3% (\$7,800) compared to the prior budget as salaries and related social security and IMRF expenses are increasing 4.6% (\$13,200) and health insurance is increasing 3.4% (\$1,000). Budgeted tuition reimbursement of \$20,000 is unchanged from the prior year budget and flexible spending expenses were reduced by \$7,000.

**Contractual Services** expenses totaling \$3,287,100 are 30.4% (\$765,650) higher than the prior year budget as the expected SWARM property related insurance premium is projected to increase 50% from the prior year due to increased property values and claim experience. Budgeted SWARM fees increased from \$1.8M in the prior year budget to \$2.4M. Also budgeted to increase 14% (\$83,740) are retiree insurance premium expenses. In addition, budgeted expenses for All Staff training programs increased 85% from \$20,000 to \$37,000 to ensure all legally mandated training material is available to all employees.

**Commodities** totaling \$3,000 are budgeted to decrease \$500 from the prior year budget and include expenses for office supplies, publications and dues.

**Expenditures by Object: Human Resources Expenditures**

Expense Object	2022	2023	2024	2024	2025	Difference	% Change ('24 to '25)
	Actual	Actual	Projected	Budget	Budget	Budget 24 vs Budget 25	
Salaries and Benefits	318,521	335,087	423,100	344,200	352,000	7,800	2.3%
Contractual Services	2,101,303	2,140,366	2,363,000	2,521,450	3,287,100	765,650	30.4%
Commodities	1,619	2,068	2,500	3,500	3,000	(500)	-14.3%
<b>Total</b>	<b>2,421,443</b>	<b>2,477,521</b>	<b>2,788,600</b>	<b>2,869,150</b>	<b>3,642,100</b>	<b>772,950</b>	<b>26.9%</b>



**Fund: General Corporate**

**Department: Administration**

**Cost Center: Community Media Productions**

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**Description**

The Community Media Production Cost Center consists of the Community Media Production Liaison, the volunteer organization known as VORTV, and the facilities that provide local programming on Comcast cable station channel 6. The Cost Center is responsible for:

- Maintaining the facilities and technology used to provide the Village with important information.
- Providing quality programming delivered on the public access cable station.
- Assisting all Village entities with producing native programs to promote Village activities.
- Providing a training ground for broadcast production open to the entire Village.

**2023-2024 Accomplishments**

- Installed exterior speaker system at Village Hall.
- Installed monitors at various departments for better employee communication.

**2024-2025 Objectives**

- Keep equipment at a respectable technological level.
- Provide a training ground for broadcast production open to the entire Village.
- Continue to provide quality programming delivered on the public access cable station.

**2024-2025 Budget Highlights**

**Overall:** The Community Media Productions budget is increasing by 3.6% (\$5,500) as compared to the 2023-2024 budget.

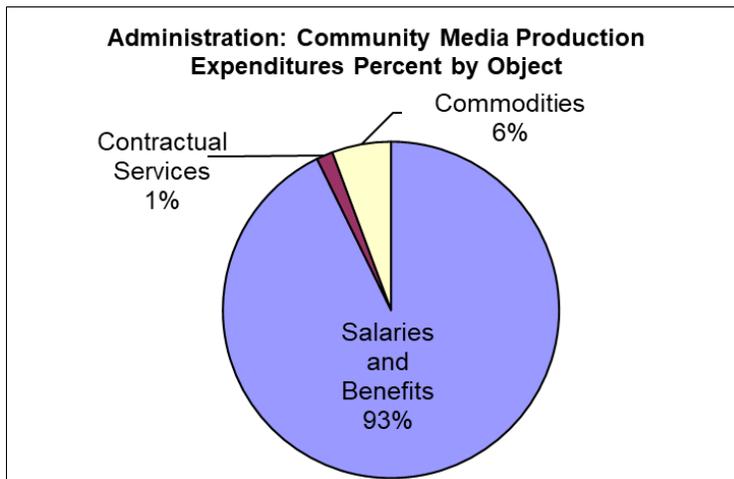
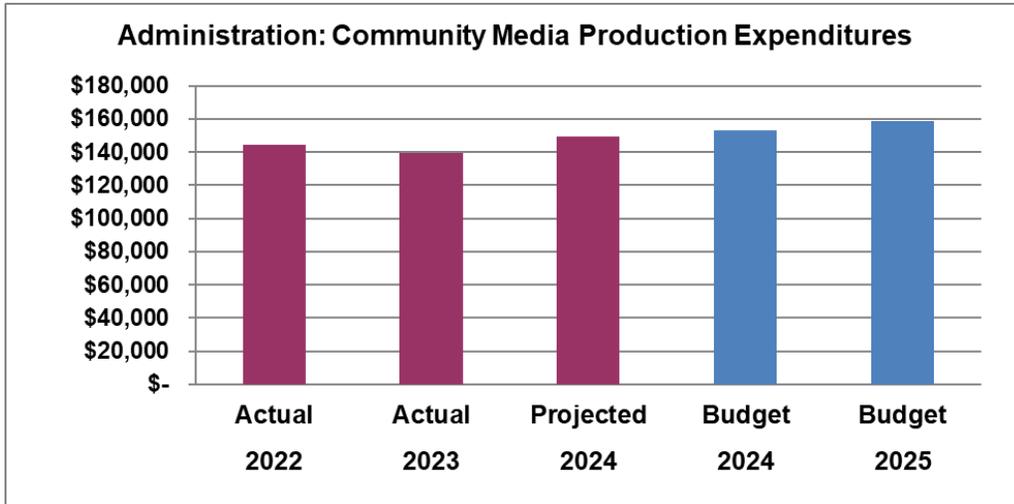
**Salaries and Benefits** of \$147,100 are increasing 3.9% (\$5,500) resulting from cost of living and merit increases for existing staff (\$4,500) and an expected increase for health insurance expenses (\$1,000).

**Contractual Services** totaling \$2,500 are unchanged from the prior year's budget. Expenses in this category are used mainly for administrative services, training, and software maintenance expenses.

**Commodities** are also budgeted to be consistent with the prior year and total \$9,000, primarily for office, production, equipment, and other operating supplies.

**Expenditures by Object:  
Administration: Community Media Production Expenditures**

Expense Object	2022	2023	2024	2024	2025	Difference	%Change ('24 to '25)
	Actual	Actual	Projected	Budget	Budget	Budget 24 vs Budget 25	
Salaries and Benefits	134,894	135,250	139,600	141,600	147,100	5,500	3.9%
Contractual Services	771	995	1,000	2,500	2,500	-	0.0%
Commodities	8,837	3,328	9,000	9,000	9,000	-	0.0%
<b>Total</b>	<b>144,501</b>	<b>139,573</b>	<b>149,600</b>	<b>153,100</b>	<b>158,600</b>	<b>5,500</b>	<b>3.6%</b>



**Fund: General Corporate**

**Department: Administration**

**Cost Center: Marketing**

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**Description**

The Marketing Cost Center consists of the two marketing coordinators under the direction of the Village Manager.

**2023-2024 Accomplishments**

- Expanded multi-language marketing.
- Obtained 1,496,988 website page views by 353,000 unique visitors.
- Increased Facebook followers 21% up to 16,230 people
- Increased Instagram followers to 2,585

**2024-2025 Marketing Objectives**

- Provide a visual marketing style that reflects the characteristics of excellence that sets Romeoville apart from other communities including Village events and programs.
- Provide marketing materials for Village programs.
- Increase Social Media presence and Instagram and NextDoor
- Review current marketing material and programs, PR efforts, and recommendations to improve and centralize all marketing material and printing.

**2024-2025 Budget Highlights**

**Overall:** The Marketing Cost Center budget is increasing by 4.0% (\$10,200) as compared to the 2023-2024 budget, primarily due to increased salaries and supplies.

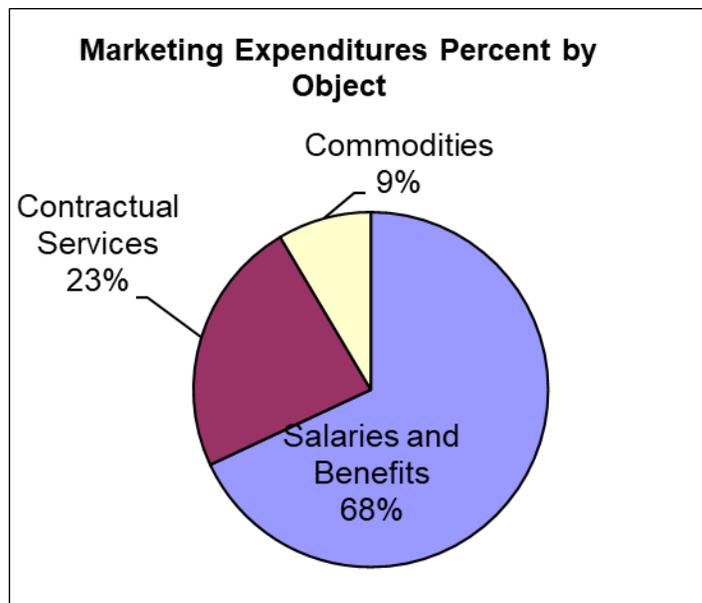
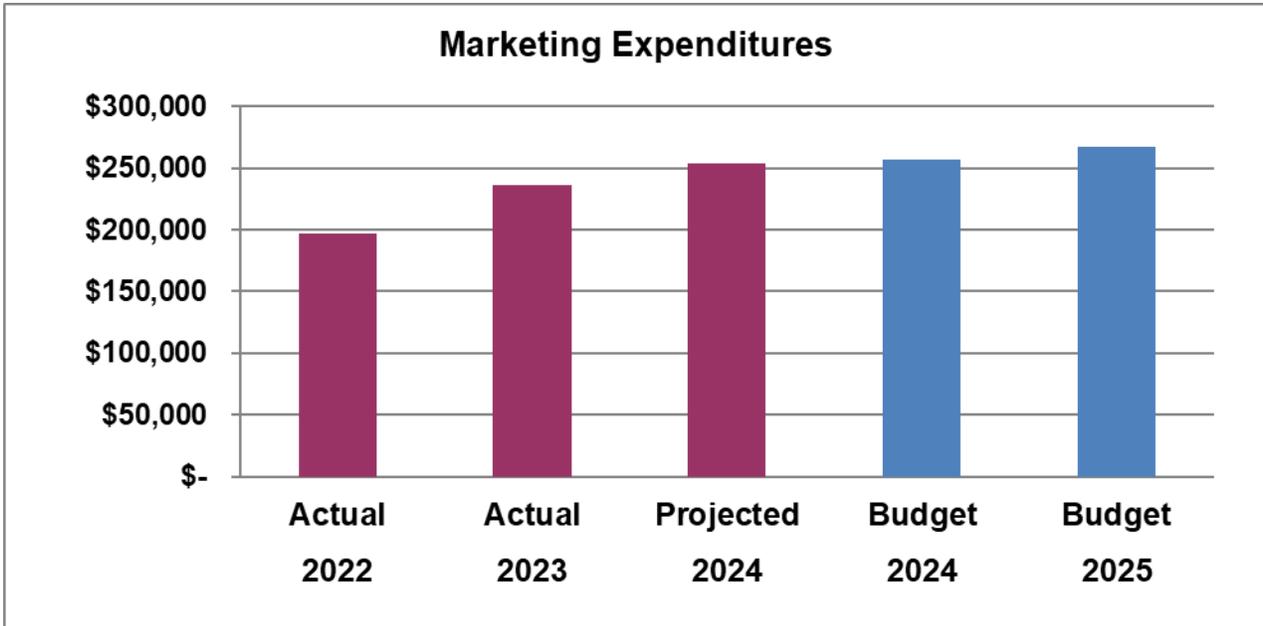
**Salaries and Benefits** are increasing 4.4% (\$7,700) as salaries and related social security and IMRF expenses for full- and part-time staff are increasing 4.5% (\$7,400) and budgeted health insurance is increasing 3.3% (\$300).

**Contractual Services** totaling \$62,500 are budgeted to decrease by 3.8% (\$2,500) due to the reduction of budgeted training and conference expenses from \$5,000 to \$2,500 which is closer to actual expenses incurred during the fiscal years ending 2022 and 2023. Expenses budgeted include printing for the Mayor's newsletter, water bill flyers, and other special events. Also budgeted are billboards, video signage and other advertising.

**Commodities** totaling \$22,800 are 28.1% (\$5,000) higher than the prior year due to increased expenses for the Village's annual Holiday ornament. Budgeted expenses include office supplies, publications, and other promotional supplies.

**Expenditures by Object:  
Marketing Expenditures**

Expense Object	2022	2023	2024	2024	2025	Difference	% Change ('24 to '25)
	Actual	Actual	Projected	Budget	Budget	Budget 24 vs Budget 25	
Salaries and Benefits	155,750	163,522	173,000	173,900	181,600	7,700	4.4%
Contractual Services	34,984	65,290	62,500	65,000	62,500	(2,500)	-3.8%
Commodities	5,754	7,182	17,800	17,800	22,800	5,000	28.1%
<b>Total</b>	<b>196,488</b>	<b>235,994</b>	<b>253,300</b>	<b>256,700</b>	<b>266,900</b>	<b>10,200</b>	<b>4.0%</b>



**Fund: General Corporate**  
**Department: Administration**  
**Cost Center: Information Technology**

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**Description**

The Information Technology Department covers a variety of services including maintenance and administration of our enterprise systems, village-wide telecommunications, mobile devices, network administration, computer and technology support, infrastructure and server administration, GIS and software implementation and planning for all departments within the Village. The function is to keep technology available for users to enable them to perform their duties in an effective and efficient manner.

IT Personnel include the Information Technology Manager, Network/Systems Administrator, Public Safety Network / System Administrator, and GIS Technician which are under the direction of the Village Manager.

**2023-2024 Accomplishments**

- Installed new technology at new Aquatic Facility.
- Replaced network switches.
- Formed Enterprise Resources Management (ERP) review committee to facilitate selection of new software system.

**2024-2025 Objectives**

- Implement code enforcement software.
- With the selection committee, review and select new ERP software and create implementation timeline.
- Advance the Police and Fire Department's technology.
- Replace network switches.
- Add offsite disaster recovery site.
- Continue to improve Village cybersecurity.

**2024-2025 Budget Highlights**

**Overall:** The Information Technology budget is increasing by 3.7% (\$82,920) as compared to the 2023-2024 budget due to increased contractual service expenses.

**Salaries and Benefits** totaling \$550,400 are increasing by \$24,000 (4.6%) due primarily to increased salaries and related social security and IMRF expenses which are increasing 4.6% (\$21,300). Health insurance expenses for full-time staff are also budgeted to increase 3.6% (\$2,000).

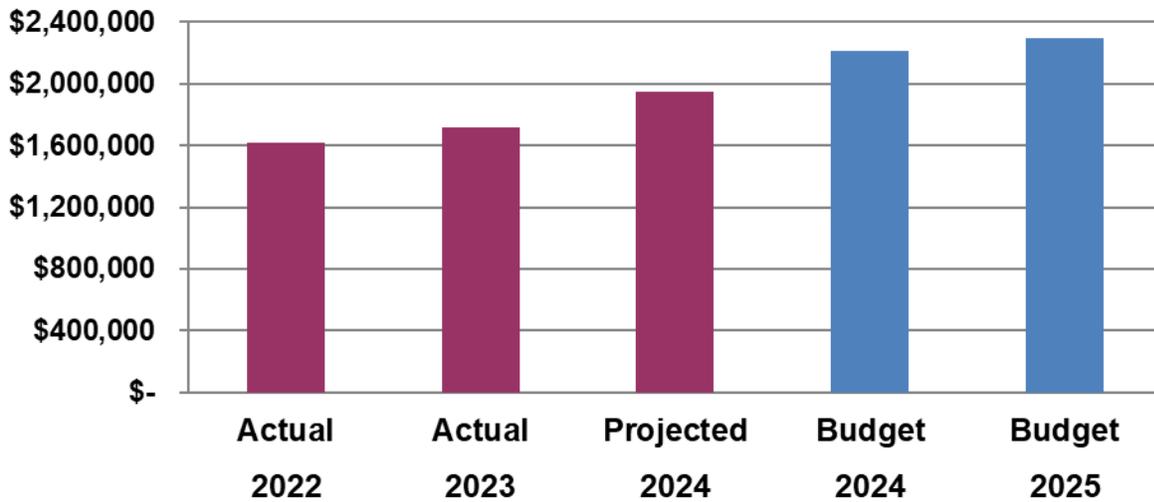
**Contractual Services** totaling \$1,717,300 are budgeted to increase by 5.8% (\$93,950) primarily due to new software agreements and increased fees for current maintenance agreements. New software includes OpenGov permitting and licensing software, CrowdStrike, BluDot, and Cisco Duo. Also budgeted are Tyler New World, Sound Inc, Flock camera software, Comcast fiber lease payments, Nutanix, Microsoft, Cartegraph, Verizon Connect, Axon Police Fleet cameras and Vermont Systems.

**Commodities** totaling \$31,500 are budgeted to decrease 52.6% (\$35,000) as the prior year budget included increased security equipment and new equipment for the Aquatic Center. Expenses budgeted for FY2024-2025 include annual computer replacement, iPads and printers.

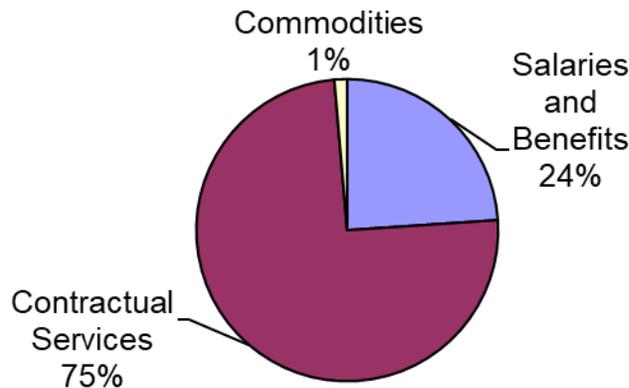
**Expenditures by Object:  
Information Technology Expenditures**

Expense Object	2022	2023	2024	2024	2025	Difference	% Change
	Actual	Actual	Projected	Budget	Budget	Budget 24 vs Budget 25	('24 to '25)
Salaries and Benefits	479,545	504,547	520,900	526,400	550,400	24,000	4.6%
Contractual Services	1,108,010	1,137,686	1,368,000	1,623,350	1,717,300	93,950	5.8%
Commodities	32,284	70,632	61,000	66,500	31,500	(35,000)	-52.6%
<b>Total</b>	<b>1,619,840</b>	<b>1,712,864</b>	<b>1,949,900</b>	<b>2,216,250</b>	<b>2,299,200</b>	<b>82,950</b>	<b>3.7%</b>

**Information Technology Expenditures**



**Information Technology Expenditures Percent by Object**



**Fund: General Corporate**

**Department: Administration**

**Cost Center: Clerk's Office**

**Description**

The Clerk's Office encompasses a number of responsibilities serving all levels of the government. The Clerk serves as Secretary to the Village Board and keeper of the records to the community. All municipal records such as minutes, contracts, Resolutions and Ordinances are stored in this office.

The duties of the Clerk's Office include preparation of meeting agendas and keeping official records of the proceedings of every meeting. The Clerk also acts as the Chief Administrative Officer of all Elections, Registrar of Voters and any other duties that may be imposed by statute.

The Clerk's Office is also responsible for issuing various licenses and registrations such as Liquor Licenses as approved by the Liquor Commission, Carnival, Circus, and Amusement Licenses and Solicitor. The Clerk's Office is a professional office that strives to accommodate the needs of the Village residents while serving the Village Board, Administration, and all other departments with professional, efficient, and friendly service.

**2024-2025 Objectives**

- Provide professional and efficient services to all departments.

**2024-2025 Budget Highlights**

**Overall:** The Clerk's Office Cost Center budget is increasing by 29.5% (\$43,300) as compared to the 2023-2024 budget.

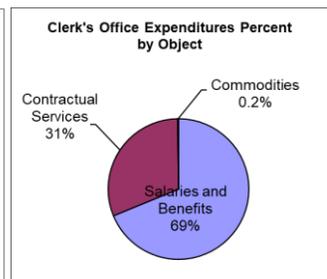
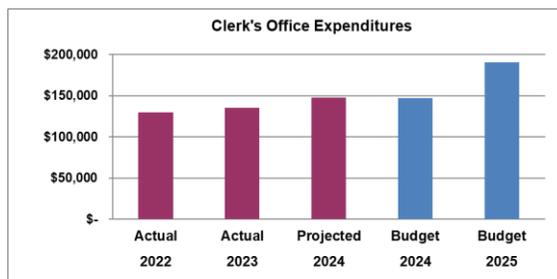
**Salaries and Benefits** totaling \$130,900 increased by 5.1% (\$7,500) due to increased salaries, social security, IMRF, and insurance expenses.

**Contractual Services** totaling \$59,000 increased by 168% (\$37,000) as additional funds were budgeted for consulting services to review and organize the Village's ordinances.

**Commodities** totaling \$400 are also and are for professional dues.

**Expenditures by Object:  
Clerk's Office Expenditures**

Expense Object	2022	2023	2024	2024	2025	Difference Budget 24 vs Budget 25	% Change ('24 to '25)
	Actual	Actual	Projected	Budget	Budget		
Salaries and Benefits	121,523	119,361	125,300	124,600	130,900	6,300	5.1%
Contractual Services	7,927	15,898	22,000	22,000	59,000	37,000	168.2%
Commodities	150	200	400	400	400	-	0.0%
<b>Total</b>	<b>129,600</b>	<b>135,458</b>	<b>147,700</b>	<b>147,000</b>	<b>190,300</b>	<b>43,300</b>	<b>29.5%</b>



**Fund: General Corporate**

**Department: Community Development**

**Cost Center: Administration/Planning & Zoning/Inspection Services**

**Description**

The Community Development Administration Cost Center is comprised of the Community Development Director, Executive Assistant, Planning Coordinator, and Planning Technician. In addition, the department also sponsors co-op students and planning interns seasonally. The Cost Center is responsible for: (1) coordinating the review and approval of building permits, (2) coordinating the review and approval process for new development and redevelopment, (3) marketing the Village to potential developers, (4) maintaining the comprehensive plan, development regulations and zoning ordinance, (5) reviewing small and large scale applications for development, and (6) for enforcing the Village's zoning and property maintenance ordinances as they pertain to non-residential properties.

The Community Development Inspectional Services Cost Center comprises of the Chief Building Inspector, Permit Coordinator, full-time combination Building Inspector, Electrical Inspector, and a part-time Plumbing Inspector. Commercial code responsibilities are shared within the building division and Planning Technician, and some inspections are handled by other contractual services as needed. The Cost Center is responsible for: (1) reviewing plans and issuing permits, (2) coordinating and performing inspections, (3) conducting inspections of new commercial, residential and industrial developments, (3) code enforcement and (4) maintaining the building codes.

**2023-2024 Accomplishments**

- Populated Business Directory using Bludot.
- Performed 5 business retention visits.
- Continued to work with grocer consultant on opportunities and have engaged local grocers.
- Created a strategic partnership to revitalize the shopping center at Romeoville Towne Center with new owners.
- Implemented OpenGov software for business licensing.
- Entered into exclusive rights agreement on redevelopment of SEC Route 53 and Romeo Road.
- Worked with and permitted several longstanding projects including Mercedes Benz, TownePlace Suites, and Quick Trip.
- Worked with brokers and developers on development of North Ward and Local 150 to increase new housing project.

**2024-2025 Objectives**

- Facilitate redevelopment of the southeast corner of Route 53 and Romeo Road.
- Partner with property owners, managers and developers to facilitate the reuse of the former Dominick's space.
- Increase new residential housing options in the community.
- Identify sites for a new grocer.
- Continue to implement and improve software and utilize technology to implement online permitting.
- Focus more attention on long term planning goals and implementation action items of the Comprehensive Land Use Plan.
- Continue the foreclosure mitigation program focusing on activities that will preserve the quality of the housing stock.
- Work to implement economic development strategies to market the Village to prospective developers and to retain existing businesses.

**2024-2025 Budget Highlights**

**Overall:** The budget for Community Development is increasing by 1.47% (\$17,400) as compared to the 2023-2024 budget.

**Salaries and Benefits** totaling \$1,138,200 are 0.5% (\$5,900) higher than the prior-year budget. Full- and part-time salaries are budgeted to be receive average cost of living and merit increases of approximately 4% however the increase is partially offset due to turnover within the department. Total salaries and related social security benefits are budgeted to be 0.9% (\$8,400) higher than the prior year while health insurance expenses are budgeted to be 1.6% (\$2,500) lower than the prior year budget

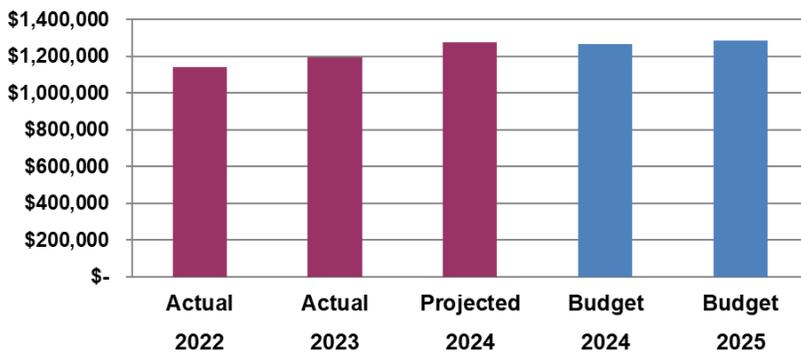
**Contractual Services** totaling \$70,600 are budgeted to decrease 8.4% (\$6,500) due to a projected decrease in copier lease payments. Expenses include legal notices, training, incentives, market studies and safety, electric and plumbing inspections.

**Commodities** totaling \$75,500 increased by 31.3% (\$18,000) due to increased expenses for the community reinvestment program (\$15,000) and office supplies (\$3,000). Also included in the budget are funds for the professional membership dues, industry publications, and operating supplies.

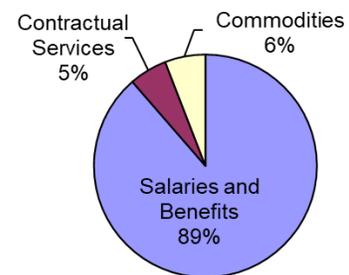
**Expenditures by Object:  
Community Development**

Expense Object	2022 Actual	2023 Actual	2024 Projected	2024 Budget	2025 Budget	Difference	
						Budget 24 vs Budget 25	% Change ('24 to '25)
Salaries and Benefits	1,034,731	1,078,972	1,134,400	1,132,300	1,138,200	5,900	0.5%
Contractual Services	50,551	64,502	85,600	77,100	70,600	(6,500)	-8.4%
Commodities	54,988	49,892	57,500	57,500	75,500	18,000	31.3%
<b>Total</b>	<b>1,140,269</b>	<b>1,193,366</b>	<b>1,277,500</b>	<b>1,266,900</b>	<b>1,284,300</b>	<b>17,400</b>	<b>1.4%</b>

**Community Development Expenditures**



**Community Development Expenditures  
Percent by Object**



**Fund: General Corporate**

**Department: Romeoville Emergency Management Agency**

**Cost Center: Administration/Operations**

**Description**

The Romeoville Emergency Management Agency (REMA) is comprised of volunteers who are on call 24 hours a day and a part-time Assistant Emergency Management & Safety Coordinator to provide additional manpower and resources for public safety. REMA assists Romeoville’s Police and Fire departments as well as all of the other Village departments. REMA operates and maintains the outdoor warning siren system for the Village. The system consists of 20 sirens and 15 indoor emergency receivers located within our Village owned facilities. The siren system also ties into the warning receivers placed into all of the Lewis University buildings for Emergency Warnings. Every member is a certified weather spotter as well as being trained in all other areas of response including traffic control, pump outs, first aid, emergency lighting, search and rescue, emergency shelter and communications.

The organization is made up approximately 35 local citizens of varying age, occupation, and skill levels. All REMA members are high-spirited volunteers fulfilling their role in the community by assisting with any emergency or disaster situation.

**2023-2024 Accomplishments**

- Installed voice siren at Lewis University campus to better alert students to campus emergencies.
- Renovated the Emergency Operations Center with new furniture and audio visual system.

**2024-2025 Objectives**

- To provide continued emergency planning and a competent emergency responder program that supplies the Village with a volunteer program like no other in the area. Completing this objective by being one of the most cost-efficient departments of the Village by using volunteers for the majority of the labor involved with department operation, equipment refurbishment and maintenance.
- To replace outdated equipment allowing the department to continue the emergency management mission.
- Increase the capabilities of the Village of Romeoville to respond to emergencies and disasters by providing planning, volunteer resources, and equipment.
- Improve retention and recruitment within the Volunteer program.
- Develop programs for disaster mitigation, preparedness, response and recovery.
- Work with the public, volunteer agencies, the private sector, and other government bodies to help prepare Romeoville residents for emergency situations.
- Improve coordination and communication among response partners.

**2024-2025 Budget Highlights**

**Overall:** The budget for REMA is increasing by 1.0% (\$1,500) as compared to the 2023-2024 budget, primarily due to increased salaries and benefits.

**Salaries and Benefits** are increased by 7.7% (\$2,500) as many of the emergency operations and special events are supported by part-time staff. Due to increased minimum wage combined with additional special events, budgeted wages are projected to increase.

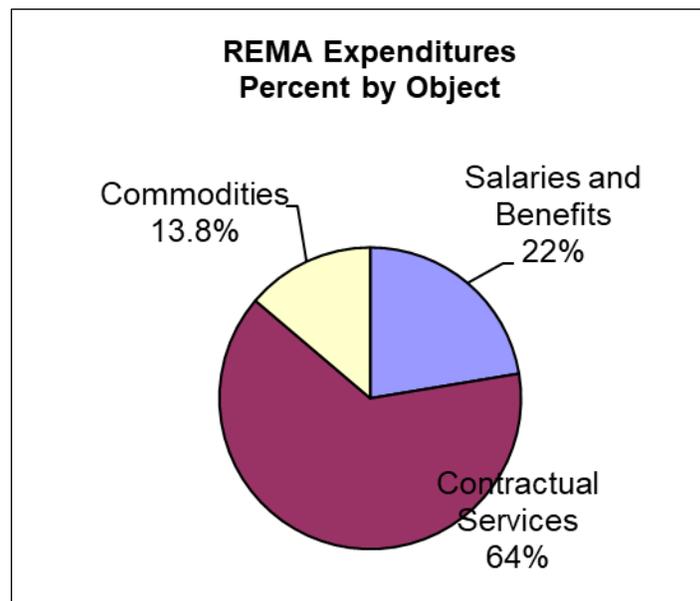
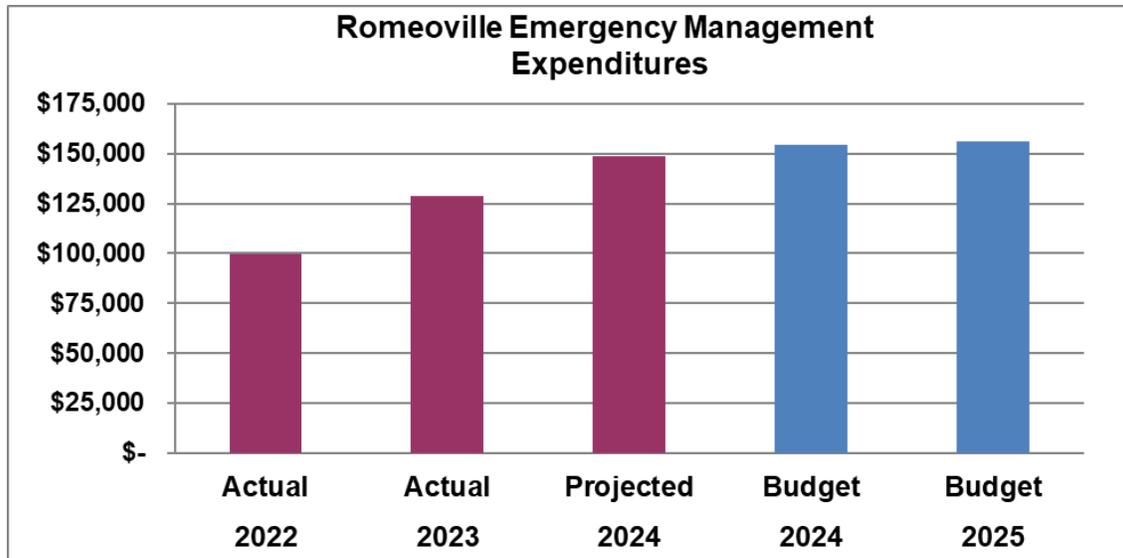
**Contractual Services** totaling \$99,500 are 1.0% (\$1,000) lower than the prior-year budget due to decreased training expenses based on actual expenses incurred in the past two years. Included in the budget are alarm

fees, command post data systems, Starcom Radio monthly fees, uniforms, training, mobile equipment maintenance, siren maintenance, maintenance, building maintenance, and weather center data service.

**Commodities** totaling \$21,500 are unchanged and include medical supplies, flares, training, office, and building supplies.

**Expenditures by Object:  
Romeoville Emergency Management Agency**

Expense Object	2022	2023	2024	2024	2025	Difference	%Change
	Actual	Actual	Projected	Budget	Budget	Budget 24 vs Budget 25	('24 to '25)
Salaries and Benefits	20,939	22,687	32,700	32,400	34,900	2,500	7.7%
Contractual Services	67,083	87,709	94,500	100,500	99,500	(1,000)	-1.0%
Commodities	11,586	18,268	21,500	21,500	21,500	-	0.0%
Other	0	0	0	0	0	-	0.0%
<b>Total</b>	<b>99,608</b>	<b>128,664</b>	<b>148,700</b>	<b>154,400</b>	<b>155,900</b>	<b>1,500</b>	<b>1.0%</b>



**Fund: General Corporate/Fire Academy**

**Department: Fire Department**

**Cost Center: Administration/Fire Academy**

**Description**

**Administration/Operations** - The Department provides advanced life support and fire suppression for a large portion of the Village. The Department also provides fire prevention, inspections, plan review, fire alarm maintenance and monitoring, origin and cause (arson) investigation, fire code enforcement, AED program compliance and public education for the entire Village. The Department also serves as the coordinating agency representing the entire Village for the Odor Alert Network. It is our goal to provide exceptional service to our residents with a pro-active approach by assuring that fire personnel are trained to the highest professional standards, and have the vehicles and equipment they need to perform their jobs.

**Fire Academy** - The Romeoville Fire Academy will host several fire service, hazardous materials, EMS, technical rescue, CPR, and fire officer courses for outside fire service agencies, as well as Romeoville Fire Dept. and Village of Romeoville personnel. The Academy is self-funded by revenues from student tuition. The Academy will host anywhere from 100-125 courses in this fiscal year. The Academy will operate out of Village facilities such as all Fire Stations, with our primary classroom facilities located at Fire Station 3. Our primary training grounds are at Fire Station 2. We will also use other facilities such as the Romeoville Recreation Center, Lewis University, and the Heidelberg's Quarry Collapse Training site. Courses will be instructed by Academy Staff Instructors, RFD personnel, and non-employee independent contractors. The Fire Academy is also adding a new grant-funded program that will focus on providing tuition free opportunities to students of under-served communities.

**2023-2024 Accomplishments**

- Hired five full-time firefighter/paramedics.
- Hired a code enforcement inspector for the fire prevention bureau.
- Transitioned Fire prevention bureau to electronic based annual inspections and compliance software.
- Upgraded tables and chairs in the community rooms at station 3.
- Began a bike paramedic program for special events.
- Expanded the usable training grounds space at Fire Station 2.
- Completed new Live Fire training facility.
- Achieved course approval for Fire Academy to offer two new Office of the State Fire Marshal certification programs, one of which is the Chief Fire Officer series, the highest certification recognized.

**2024-2025 Objectives**

- Improve workflow and efficiencies with administrative staffing.
- Ensure policies and procedures are current and up-to-date.
- Improve emergency response through adequate staffing levels.
- Improve Department Insurance Services Office (ISO) rating from a 3 to a 2.
- Establish a Community Risk Reduction (CRR) program for the Village.
- Improve and expand marine division.
- Train more Haz-Mat Technicians for the Level A team
- Increase the number of personnel on the Department's specialty teams (Dive, TRT, and Arson).
- Obtain new grants.

### 2024-2025 Budget Highlights

**Overall:** The budget for the Fire Department budget is increasing 7.7% (\$630,700) compared to the 2023-2024 Budget.

**Salaries and Benefits** totaling \$7,353,000 increased 8.8% (\$595,300) due in part to the proposed organizational changes to its staffing. The proposed budget includes the addition of 3 new Tier 1 Firefighter/Paramedic positions, an overall increase of \$303,300 in salaries and benefits. In addition, the budget includes raises for part-time Fire Academy Instructors totaling \$26,300. Budgeted overtime expenses are also 35% (\$151,600) higher than the prior year's budget and is based on the projected actual overtime expenses incurred during the fiscal year 2023 and 2024 year-to-date. The remaining increase is attributed to increased full-time salaries related to cost of living, step and merit increases.

**Contractual Services** totaling \$714,300 are budgeted to be 25.1% (\$143,100) higher primarily due to the Fire Academy's annual payment of \$75,000 toward the Burn Tower construction. Other increased Fire Academy expenses include \$15,000 for new recruitment physicals, \$4,500 for uniforms and \$5,000 for equipment maintenance. Other increased expenses for Fire Department operations include \$20,000 for Thriveworks mental health services, \$16,025 for cardiac monitor lease payments, and \$14,600 for the Stryker Cot service agreement. Included in the budget is funding for physicals, equipment maintenance, uniforms, training, cardiac monitors, and ambulance billing services.

**Commodities** of \$557,200 are 2.6% (\$14,800) lower than the prior year budget due to decreased supplies for the Fire Academy programs including reduced consumables and reduced small equipment purchases. Budgeted expenses for the Fire Department include supplies totaling \$221,200 for Bunker Gear, PPE, Bloodborne Pathogen supplies, community program supplies, office supplies, association dues, medical supplies, tools, hazardous material supplies and maintenance supplies. Fire Academy supplies total \$336,000 and include training materials, graduation supplies, student gear, consumables, and towing costs.

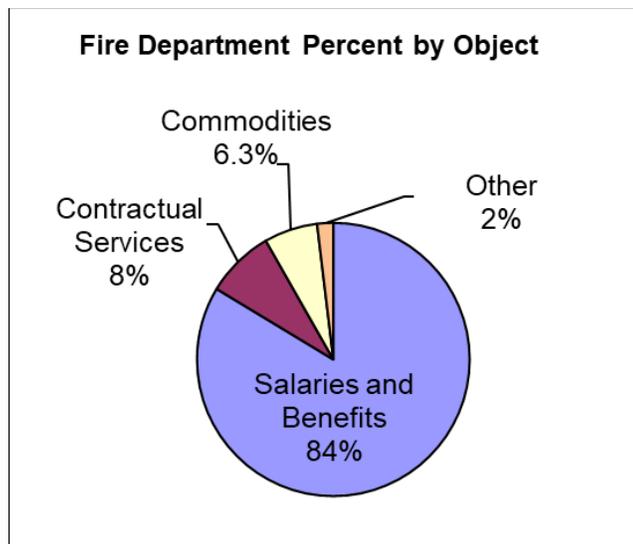
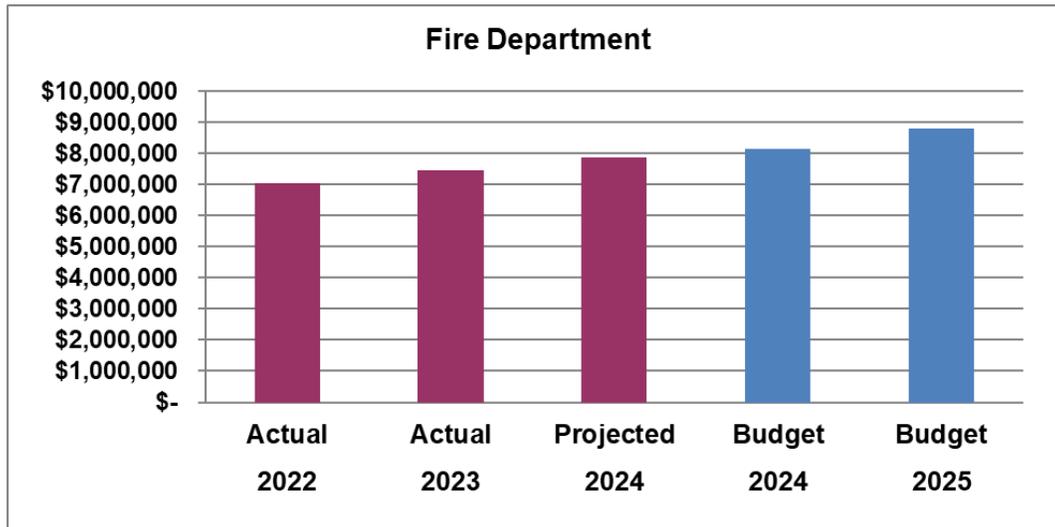
**Other** expenses of \$167,800 are for the monthly vehicle lease payments and are decreasing by 35.6% (\$92,900). The 2024-2025 budget includes lease payments for 9 Enterprise vehicles, and 2 emergency vehicles.

**Expenditures by Object:  
Fire Department**

Expense Object	2022	2023	2024	2024	2025	Difference	% Change ('24 to '25)
	Actual	Actual	Projected	Budget	Budget	Budget 24 vs Budget 25	
Salaries and Benefits	5,841,930	6,170,496	6,461,940	6,757,700	7,353,000	595,300	8.8%
Contractual Services	439,226	521,934	601,250	571,200	714,300	143,100	25.1%
Commodities	455,352	456,405	560,600	572,000	557,200	(14,800)	-2.6%
Other	306,216	312,267	264,000	260,700	167,800	(92,900)	-35.6%
<b>Total</b>	<b>7,042,724</b>	<b>7,461,102</b>	<b>7,887,790</b>	<b>8,161,600</b>	<b>8,792,300</b>	<b>630,700</b>	<b>7.7%</b>

**Fire Department Operating Expenditures by Fund**

Fund	2022	2023	2024	2024	2025	Difference	% Change ('24 to '25)
	Actual	Actual	Projected	Budget	Budget	Budget 24 vs Budget 25	
General Fund	5,915,790	6,246,575	6,450,190	6,901,400	7,391,800	490,400	7.1%
Fire Academy	1,126,934	1,214,527	1,437,600	1,260,200	1,400,500	140,300	11.1%
<b>Total</b>	<b>7,042,724</b>	<b>7,461,102</b>	<b>7,887,790</b>	<b>8,161,600</b>	<b>8,792,300</b>	<b>630,700</b>	<b>7.7%</b>



**Fund: General Corporate**

**Department: Police Department**

**Cost Center: Administration/Operations/Support Services**

**Description**

**Administration** - The Administrative Division consists of the Chief of Police, Two Deputy Chiefs, Five Commanders, Executive Assistant, Office Assistant, Support Service Technician, and Records Supervisor. The Administrative Division is responsible for the Investigations Unit and staff functions, which include Planning, Staffing, Inspections, Personnel Administration, Police Records System, Property Control, Communications, Budgetary Control, Purchasing, Training, Technology, Supply, Compstat and Community Oriented Policing. The Department recently completed a restructuring adding a Community Relations Commander to connect to the community with a heavy emphasis on youth engagement. In 2019, the Department completed a body camera pilot program and was also able to acquire our emotional support animal (Lola) for the benefit of our officers and the community.

**Operations** - The Operations Division is responsible for the Line Operations which includes; Patrol, Community Relations, Traffic, Evidence, Training, Communications, Technical Services, D.A.R.E. / G.R.E.A.T., Neighborhood Watch, Citizen Police Academy, Youth Academy, Social Services, Rapid Response, and Special Operations.

**Support Services** - Support services include the Records Division, Code Enforcement, and Animal Control. The Records Division continued to provide effective service to the Department and the residents of the community. The Security System Monitor position, which staffs the records room at night and on the weekends, remains a fiscally responsible way to provide 24/7 coverage at the front desk and assure officers safety while maintaining coverage on the street.

**2024-2025 Objectives**

- Meet and exceed government mandates regarding police force training.
- Reorganize Traffic Unit in order to better manage truck enforcement due to increased overweight trucks and illegal truck parking.
- Continue Joint Rescue Task Force training.
- Promote positive decision making to the youth in the community with the D.A.R.E program.
- Promote safe rental housing options by continuing the rental inspection program.
- With the Fire Department and Lockport Township continue Joint Rescue Task Force training.
- Continue to provide effective police services.

**2024-2025 Budget Highlights**

**Overall:** The budget for the Police Department is increasing 9.8% (\$1,383,400) compared to the 2023-2024 Budget.

**Salaries and Benefits** totaling \$13,212,400 are 9.3% (\$1,129,400) higher than the 2023-2024 budget as the budget adds one additional full-time patrol officer at an estimated cost of \$108,400 and the conversion of one part-time community service officer to full-time at net increase of \$52,400. Budgeted overtime is increasing 14.7% (\$105,000), health insurance expenses are increasing 4.4% (\$74,100), and Special Detail pay increased 114% (\$80,000). The Metropolitan Alliance of Police (MAP) negotiated a new contract during the fiscal year that covers May 1, 2023 through April 30, 2027. The new contract includes annual cost of living

increases of 3.5%, added a new detective pay grade, and increased stipend and longevity pay. The budgeted cost of changes related to the contract combined with step increases of current personnel is 8.3% (\$761,900).

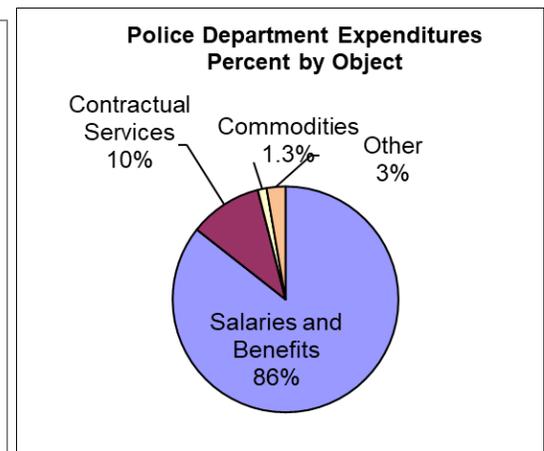
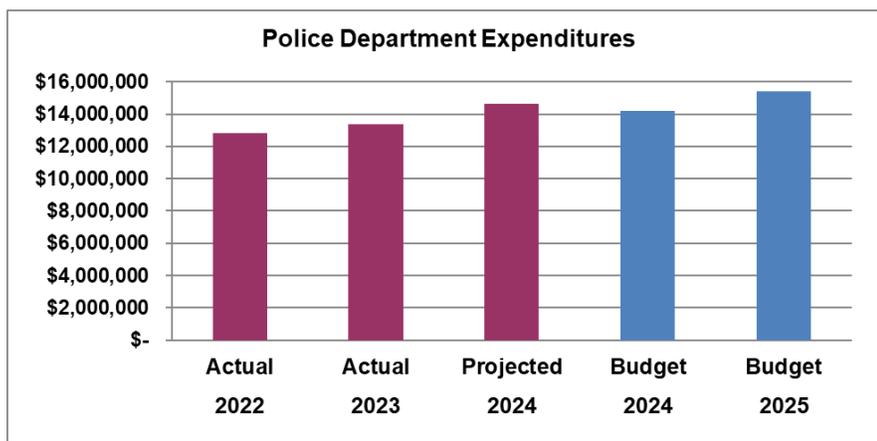
**Contractual expenses** totaling \$1,610,500 are 18% (\$245,500) higher than the prior year budget primarily due to a 29% (\$270,000) increase in payments for communication and dispatch fees to Laraway Communication Center (LCC), budgeted to total \$1,194,000 versus \$924,000 in the prior year. Other budgeted expenses include crime lab fees, training, physical exams, mobile equipment maintenance, range cleaning, and uniforms.

**Commodities** totaling \$197,000 are increasing by 4.5% (\$8,500) due to increased ammunition and supplies for National Night Out. Other expenses budgeted include, professional dues, publications, office supplies, and K-9 supplies.

**Other expenses** of \$414,800 are 24.1% (\$131,900) lower than the prior year budget. Other expenses primarily include lease payments for Enterprise-owned patrol vehicles. The proposed 2024-2025 budget includes lease payments for 37 Police Department vehicles and 12 of the vehicles are at the end of the 5-year lease agreement within the budgeted fiscal year. More detail on the lease payment can be found in the debt service section of the budget document.

**Expenditures by Object:  
Police Department Expenditures**

Expense Object	2022 Actual	2023 Actual	2024 Projected	2024 Budget	2025 Budget	Difference Budget 24 vs Budget 25	% Change ('24 to '25)
Salaries and Benefits	10,890,240	11,503,589	12,578,590	12,083,000	13,212,400	1,129,400	9.3%
Contractual Services	1,325,504	1,235,389	1,361,500	1,365,000	1,610,500	245,500	18.0%
Commodities	175,521	168,042	208,000	188,500	197,000	8,500	4.5%
Other	423,338	460,787	466,000	546,700	414,800	(131,900)	-24.1%
<b>Total</b>	<b>12,814,602</b>	<b>13,367,807</b>	<b>14,614,090</b>	<b>14,183,200</b>	<b>15,434,700</b>	<b>1,383,400</b>	<b>9.8%</b>



**Fund: General Corporate/Water Sewer**

**Department: Finance Department**

**Cost Center: Administration**

**Description**

**General Corporate Fund** - The Finance Administration Cost Center consists of the Finance Director, Assistant Finance Director of Accounting, Customer Service and Budget Coordinator, Accounts Receivable Clerk, Accounts Payable Clerk, two full-time receptionists, two part-time receptionists, one part-time payroll assistant and one part-time accountant. The Cost Center is responsible for all Financial Activities of the Village and oversight of the entire Finance Department. Financial activities include financial planning and monitoring, investment and custodial services of Village funds, budget preparation and implementation, financial reporting including the annual audit process, cash collections and disbursements, oversight of Water Billing, front counter services and information distribution. The Finance General Services Cost Center accounts for activities that benefit all Village Departments including Village postage and mail processing, annual audit, utility audit fees, fixed asset study, copier fees, office supplies and forms.

**Water & Sewer Fund** - The Finance Administration Cost Center consists of three Utility Billing Clerks and the Access Plus/Real Estate Transfer Tax Coordinator. The Cost Center is responsible for all water billing activities of the Village. The activities include responding to customer inquiries and concerns, preparation of water bills, account maintenance and data entry, importing electronic reads into the system, account collections, coordination of meter installation and coordination of the shut-off process.

**2023-2024 Accomplishments**

- Updated Finance & Accounting Policies.
- Received 2<sup>nd</sup> Annual Distinguished Budget Award.
- Received 9<sup>th</sup> Annual Certificate of Achievement for Excellence in Financial Reporting.
- Improved monthly financial report to provide additional transparency to community.
- Continued to develop long-term financial plan for Alternate Water Source project.

**2024-2025 Objectives**

- Develop a Comprehensive Finance & Accounting Policies and Procedures manual.
- Improve the Budget document, add additional graphic representations and features.
- Implement a cost recovery model for fee-based programs and services.
- Evaluate multiple ERP systems for future implementation.
- Ensure the Finance Department continues to meet the needs of the Village.
- Provide excellent customer service to the residents and customers.
- Improve reporting to provide additional transparency to community.
- Continue to work with the Grand Prairie Water Commission to affordably bring Lake Michigan Water to Romeoville.

**2024-2025 Budget Highlights**

**Overall:** The budget for the Finance Department is increasing 3.6% (\$81,400) compared to the 2023-2024 budget. Expenses within the General Fund total \$1,682,800 and in the Water & Sewer Fund total \$662,100.

**Salaries and Benefits** totaling \$1,558,500 are 4.7% (\$70,400) higher than the prior year budget primarily due to cost-of-living, merit and step increases for current staff. Full- and part-time salaries and related social security and IMRF expenses are 5.5% (\$68,400) higher than the prior-year budget. Also increasing by 3.2% 4(\$7,000) is health insurance expenses. Partially offsetting the increases is a 33% (\$5,000) decrease in budgeted overtime expenses.

**Contractual Services** totaling \$314,500 are increasing 6.1% (\$18,000) due to increased postage expenses related to utility billing (\$10,000, annual audit expenses (\$3,000), and billing services (\$5,000). Other budgeted expenses include actuary fees, postage machine rental, and armored services fees.

**Commodities** totaling \$395,900 are increasing by 1.3% (\$5,000) primarily due to the replacement of office chairs in the utility billing office (\$7,000) and is partially offset by reduced investment fees.

**Other** expenses of \$76,000 are 13.6% (\$12,000) lower than the prior year budget and include funds for real estate transfer tax refunds and an estimate on write offs related to unpaid receivable balances.

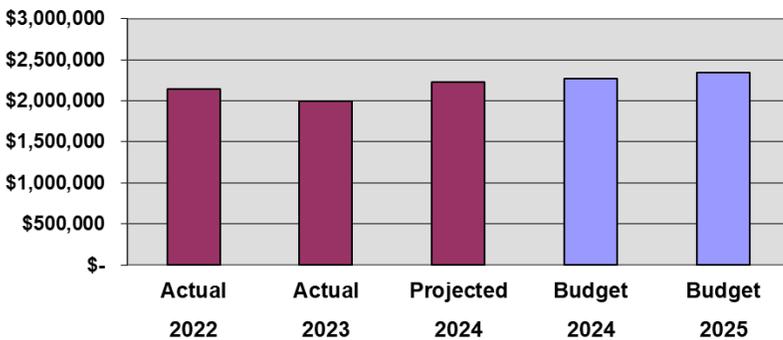
**Expenditures by Object: Finance Department**

Expense Object	2022	2023	2024	2024	2025	Difference	% Change ('24 to '25)
	Actual	Actual	Projected	Budget	Budget	Budget 24 vs Budget 25	
Salaries and Benefits	1,399,838	1,392,048	1,466,600	1,488,100	1,558,500	70,400	4.7%
Contractual Services	244,522	261,361	306,300	296,500	314,500	18,000	6.1%
Commodities	286,220	297,983	376,700	390,900	395,900	5,000	1.3%
Other	209,597	44,980	76,000	88,000	76,000	(12,000)	-13.6%
<b>Total</b>	<b>2,140,177</b>	<b>1,996,371</b>	<b>2,225,600</b>	<b>2,263,500</b>	<b>2,344,900</b>	<b>81,400</b>	<b>3.6%</b>

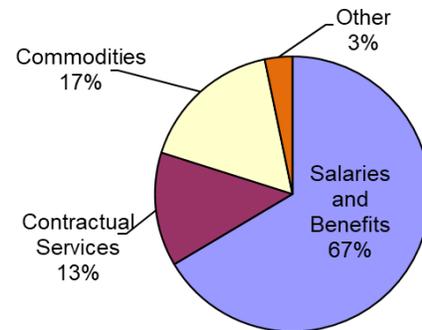
**Finance Department Operating Expenditures by Fund**

Fund	2022	2023	2024	2024	2025	Difference	% Change ('24 to '25)
	Actual	Actual	Projected	Budget	Budget	Budget 24 vs Budget 25	
General Fund	1,449,947	1,387,005	1,583,700	1,619,600	1,682,800	63,200	3.9%
Water and Sewer	690,230	609,365	641,900	643,900	662,100	18,200	2.8%
<b>Total</b>	<b>2,140,177</b>	<b>1,996,371</b>	<b>2,225,600</b>	<b>2,263,500</b>	<b>2,344,900</b>	<b>81,400</b>	<b>3.6%</b>

**Finance Department**



**Finance Department  
Percent of Expenditure by Object**



**Fund: General Corporate/Water Sewer/MFT/Fleet Operations**

**Department: Public Works**

**Cost Center: Administration/Streets and Sanitation/Landscaping/Fleet/Water/Wastewater**

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**Description**

**General Corporate Fund** – Public Works functions included in the General Fund incorporate the Streets and Sanitation cost center which is responsible for the maintenance and repair of 125 miles of streets and sidewalks, 268.02 miles of storm sewers, snow removal and parkway tree maintenance. Also in this fund is the Landscaping and Grounds cost center which is responsible for the maintenance of all Village owned property including the grounds and right of ways, the Buildings cost center which is responsible for maintenance of all Village owned buildings, and the Fleet Maintenance cost center which is responsible for the maintenance of Village vehicles and equipment of approximately 388 units.

**Fleet Operations Fund** - Public Works operations within the Fleet Operations fund are responsible for repair, maintenance and fuel expenses for the Village’s vehicle fleet.

**Motor Fuel Tax Fund** – Public Works operations within the MFT fund are responsible for street light maintenance, traffic signal maintenance, and road salt purchases.

**Water & Sewer Fund** - Public Works functions included in the Water and Sewer Fund include the Water Distribution cost center which is responsible for the operation and maintenance of 12 wells and 276.11 miles of distribution watermain; the Sewage Collection cost center which is responsible for the operation and maintenance of 19 lift stations, 183.86 miles of sanitary sewer main and 10.36 miles of forced sewer mains, and the Waste Water Treatment cost center which is responsible for the operation and maintenance of both wastewater treatment plants with a combined capacity of 7.5 million gallons per day. Also included in this fund is the Administration cost center which is responsible for the administrative requirements of the department including engineering, clerical, and administration.

**2023-2024 Accomplishments**

- Received Illinois Department of Natural Resources – Lake Michigan water allocation permit in January 2024.
- Implemented LED upgrades and replacement for over 1,600 streetlights.
- Completed 4.26 linear miles of street resurfacing.
- Repaved Village Hall Parking lot.
- Completed Romeo Road force main replacement project.
- Completed Murphy Drive storm sewer lining.
- Painted Fairfax Water Tower.
- Received a beautification grant of \$100,000 toward Normantown Business Access Road resurfacing.
- Completed Village Hall electrical and LED upgrades.
- Installed and placed in service Well #8 UV system.

**2024-2025 Objectives**

- Begin a 10-year parkway tree replacement program.
- Maintain IEPA compliance and improve operations.
- Continued inspection, evaluation and repair of bridges.
- Continued evaluation of the roadway conditions and maintenance of roadways to preserve infrastructure.

- Eliminate trip hazards throughout the Village.
- Enforce Fats, Oils and Grease program with businesses in the Village.
- Continue annual water audit and leak detection program to obtain Village water loss of less than 10%.
- Replace 1% of watermain on an annual basis.
- Work with staff and intergovernmental agencies on improving water distribution system and needed steps to provide Lake Michigan water to the community.
- Enhance and investigate improvements to the pond maintenance program including enforcement utilizing current and updated ordinances.
- Investigate additional revenue sources and grant opportunities.
- Maintain, operate, and upgrade traffic infrastructure in an efficient and timely manner.
- Provide management and assistance in the development and delivery of the Village's Capital Improvement Plan.
- Develop new procedures to streamline processes and use new technology to facilitate current procedures.
- Maintain landscapes in the public right-of-way and remove graffiti.
- Provide regular street sweeping services.

### **2024-2025 Budget Highlights**

**Overall:** The budget for the Public Works Department is increasing 6.2% (\$1,432,400) compared to the 2023-2024 budget. Operating expenses within the General Fund total \$11,182,700, in the MFT Fund total \$1,180,000, in the Fleet Operations Fund total \$871,600 (and was included within the General Fund in the prior budget), in the Water & Sewer Fund total \$10,382,000 and in the Water and Sewer Lake Michigan Fund are \$982,500.

**Salaries and Benefits** totaling \$9,205,100 are 6.9% (\$597,400) higher than the prior year's budget. Full-time wages and related social security and IMRF expenses are increasing 7.7% (\$508,000) in part due to the addition of a new Street Superintendent position and due to annual merit and union step increases. Budgeted overtime is only increasing 0.1% (\$1,000) from \$779,500 to \$780,500 as actual expenses incurred during the fiscal years 2022 and 2023 did not exceed budget. Part-time and seasonal labor expenses are also budgeted to increase 10% (\$18,900) and health insurance expenses are budgeted to increase 6.3% (\$73,000).

**Contractual Services** totaling \$12,496,200 are budgeted to increase 8.1% (\$937,000) from the prior year's budget. Included in the increase is an additional \$300,000 for waste disposal expenses and \$190,000 for resident property repairs related to damage caused by Clarke's spraying. Sewage treatment expenses are also increasing compared to the prior year budget as \$294,500 was included for digester cleaning and budgeted sludge hauling expenses increased \$75,000. Budgeted expenses for the Grand Prairie Water Commission are \$495,800 higher than the prior year's budget as the prior year included an annual administrative fee while the 2025 budget includes monthly operational expenses and debt reserve payments. Also included in the budget are funds for waste disposal, training, engineering, equipment maintenance, lighting maintenance, electric and natural gas utilities, fertilization, leak detection, water audits and permit fees.

**Commodities** totaling \$2,897,500 decreased 3.4% (\$102,000) due to decreased amount of salt and sodium chloride needed in the streets department. Other items budgeted include water meters, ion exchange salt, water treatment chemicals, fuel, tools, street sign materials, and office supplies.

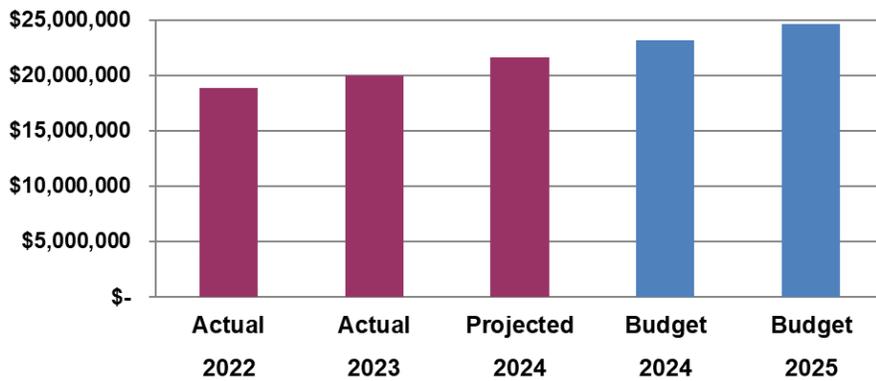
**Expenditures by Object:  
Public Works Expenditures**

Expense Object	2022	2023	2024	2024	2025	Difference	% Change ('24 to '25)
	Actual	Actual	Projected	Budget	Budget	Budget 24 vs Budget 25	
Salaries and Benefits	7,513,865	7,608,909	8,261,400	8,607,700	9,205,100	597,400	6.9%
Contractual Services	9,473,566	9,960,109	10,542,800	11,559,200	12,496,200	937,000	8.1%
Commodities	1,880,310	2,397,402	2,771,000	2,999,500	2,897,500	(102,000)	-3.4%
<b>Total</b>	<b>18,867,740</b>	<b>19,966,420</b>	<b>21,575,200</b>	<b>23,166,400</b>	<b>24,598,800</b>	<b>1,432,400</b>	<b>6.2%</b>

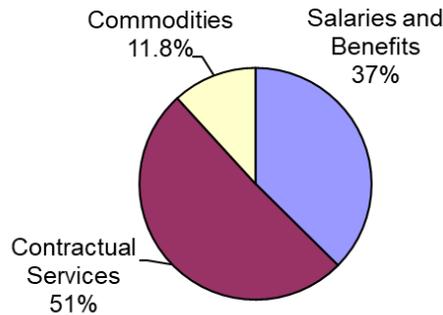
**Public Works Expenditures by Fund**

Fund	2022	2023	2024	2024	2025	Difference	% Change ('24 to '25)
	Actual	Actual	Projected	Budget	Budget	Budget 24 vs Budget 25	
General Fund	10,086,904	10,559,710	11,315,600	11,500,200	11,182,700	(317,500)	-2.8%
Fleet Operations	-	-	-	-	871,600	871,600	100.0%
Motor Fuel Tax	836,971	893,310	1,155,000	1,330,000	1,180,000	(150,000)	-11.3%
Water and Sewer Funds	7,943,865	8,319,167	8,612,600	9,830,200	10,382,000	551,800	5.6%
W&S Lake Michigan	-	194,233	492,000	506,000	982,500	476,500	100.0%
<b>Total</b>	<b>18,867,740</b>	<b>19,966,420</b>	<b>21,575,200</b>	<b>23,166,400</b>	<b>24,598,800</b>	<b>1,432,400</b>	<b>6.2%</b>

**Public Works Expenditures**



**Public Works Expenditures Percent by Object**



**Fund: Recreation/Athletic & Event Center**

**Department: Recreation**

**Cost Center: Operations/Facility/Parks/Programs**

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**Recreation Fund** - Functions included in the Recreation Fund are the Facility Cost Center, the Parks Cost Center, and the Program Cost Center.

The Facility Cost Center is responsible for maintaining a 52,000 square foot facility that offers classrooms, a dance studio, aerobics studio, 2 full court gymnasiums, fitness center, gymnastics area, concession stand, birthday party room, an indoor playground, and rental facilities. The facility accommodates over 18,000 guests annually and facilitates over 12,000 individuals for programs, facility rentals, community meetings and athletic uses.

The Parks Cost Center is responsible for the acquisition, preservation, and maintenance of open space for the purpose of recreational activities. The Parks Division maintains recreational grounds, equipment, and facilities. The Parks Division is also responsible for the maintenance of all athletic fields, which includes 15 ball diamond fields, 16 soccer fields, 1 dedicated football field and 4 flag football fields. Additionally, this division assists with the set-up and preparation of Special Events. The Parks Division also maintains 3 splash pads, 4 concession stands, 33 park sites (covering 419.75 acres), landscaping and signage on each parcel, 33 Village of Romeoville playgrounds and 4 Valley View School District Playgrounds, and the Community Garden in conjunction with Lockport Park District.

The Program Cost Center is responsible for providing quality of life recreational activities for the community, offering over 2,000 programs for over 20,000 participants. Programs offered serve all age groups of the resident population from toddler age to adult active living. The Operations Cost Center is responsible for the administration of all department records, including department finance records and department personnel records. The Operations Division is also responsible for program registration, and facility reservations.

**Athletic and Event Center** - Functions included in the Athletic and Event Center fund are the Operations Cost Center which is responsible for maintaining a 110,000 square foot facility that offers turf rentals, gym court rentals (two sport courts, two permanent wood floors, and six portable hardwood courts,) and one multi-purpose rental room. The facility accommodates over a million guests annually and facilitates over 25,000 individuals for rentals, meetings, and other athletic program usage.

**Aquatic Center** – The new Romeoville Aquatic Center officially opened in September 2023. It's a newly constructed 22,000 square foot facility featuring 11,000 square feet of aquatic features, two party rooms, an indoor pool and an outdoor splash pad. Functions included in the Aquatic Center fund include the Operations Cost Center and a Programming Cost Center.

**2023-2024 Accomplishments**

- First year hosting an artisan market during the Holiday Lights Festival.
- Completed construction of the Romeoville Aquatic Center, a new 22,000 square foot facility with splash pad, a fully enclosed indoor aquatic facility, party rooms and parking lot and conducted grant opening on September 10, 2023.
- Completed the renovation of Century Park which included a new playground, ADA improvements, basketball court resurfacing and new basketball hoops and conducted ribbon cutting on June 15, 2023.
- Held successful 2023 Romeofest with over 48,000 people in attendance.
- Conducted the ground-breaking ceremony for Romeo Crossings Dog Park Phase I & Phase II.
- Continued with concrete and sidewalk repairs at park sites.
- Continued to offer low-to-no-cost, quality special events and hosted 38 different Special Events.

- Revised the layout for the Halloween Fest and added new activities that were well received by the residents.
- Hosted RomeoCon 2 in November 2023 and RomeCon 3 in March 2024.
- Due to high demand, the Athletic & Event Center added one additional pickleball slot to equal four in total.
- Successfully ran two seasons of youth baseball with over 220 enrolled.
- Conducted Fun in the Sun Day Camp for youth ages 5-12 with over 1,475 children.
- Conducted 1-2 monthly trips for adult and seniors.
- Improved gymnastics program enrollment through increasing the variety of classes, strategic programming, and creative use of gym space.
- Renovated 3 ballfields at Volunteer Park and fields #3 & #4 at Village Park.
- The Athletic & Event Center offered their second annual Pathways to Professions Career Expo.
- The Athletic & Event Center offered a Grandparents Day Expo with local legislators in September 2023.
- The Athletic & Event Center hosted The Ville Shootout at their facility in June 2023.

### 2024-2025 Objectives

- Continue completion of Romeo Crossing Park Phase I & II. Start and complete Phase III.
- Redevelop the Pipeline Skate Park at Volunteer Park.
- Redevelop Park parcels that have fixtures that are past their life expectancy.
- Update security measures at Village parks.
- Continue to maintain cleanliness and safety in all buildings.
- Continue working on overall comprehensive development plan for Ward Parcel.
- Continue to host the NCAA Live Event at the Athletic and Event Center.
- Continue to host RomeoCon at the Athletic and Event Center.
- Establish a larger membership base at the Aquatic Center.
- Continue to increase youth, teen, adult, and senior programming.
- Continue to focus on implementing the best customer service practices.
- Continue to work with the Marketing Coordinator to come up with new, innovative ways to market the Recreation Department and its programs.
- Revamp the logo for Rockin' the Ville Summer Concert Series.
- Work steadily to increase membership sales and member retention at the Fit-4-Life Fitness Center and personal training through EFT memberships, new marketing strategies, customer service, and membership specials.
- Continue to offer successful low-to-no-cost, quality special events.

### 2024-2025 Budget Highlights

**Overall:** The budget for the Recreation Department decreased 3.0% (\$280,100) compared to the 2023-2024 budget as estimated operating expenses of the Aquatic Facility decreased after its official opening. Operating expenses within the Recreation Fund total \$6,422,100, a 0.3% (\$21,300) increase, within the Athletic and Event Center total \$1,034,800, a 1.5% (\$15,500) decrease, and within the Aquatic Center total \$1,556,200, a 15.5% (\$285,900) decrease from the prior year's budget.

**Salaries and Benefits** totaling \$5,903,000 decreased by 2.1% (\$129,030) primarily due to a 22% (\$231,500) reduction in budgeted part-time programming staff at the Aquatic Center. This is partially offset by a 7.6% (\$74,900) increase for Recreation part-time programming staff for additional youth athletic programs and group fitness classes. Part-time staffing at the Athletic and Event Center is also increasing 3.4% (\$11,200) for building and event staff. Full-time salaries at all facilities are budgeted to increase 3.1% (\$73,300) compared to the prior year's budget. Health insurance expenses are budgeted to be 11% (\$57,440) lower than in the 2023-2024 budget as actual insurance elections by newly hired staff were different than in the prior year budget.

**Contractual Services** totaling \$1,734,900 are increasing by 2.0% (\$33,500). Recreation program related contractual services increased 13.4% (\$37,900) due to increased expenses for Holiday Lights, Boxing, Ignite Cheer and the addition of Pickleball. Increases related to the Aquatic Center total \$113,700. Contractual services at the Aquatic Center are increasing 9.4% (\$22,400) due to increased electricity, natural gas, and building maintenance expenses, but are partially offset by decreased training and uniform expenses. Contractual services expenses at the Athletic and Event Center are decreasing 10.4% (\$30,400) due to decreased electric and building maintenance expenses.

**Commodities** totaling \$1,064,800 are budgeted to decrease 15.8% (\$199,310) primarily due to the elimination of the Large-Scale Concert in the FY24-25 budget, reducing special event expenses by \$149,000. Operational supplies at the Aquatic Center are also decreasing 25.7% (\$52,810) primarily due to reduced pool chemicals, program expenses and other operational supplies.

**Other Expenses** totaling \$310,400 are budgeted dues for Northern Will County Special Recreation Association.

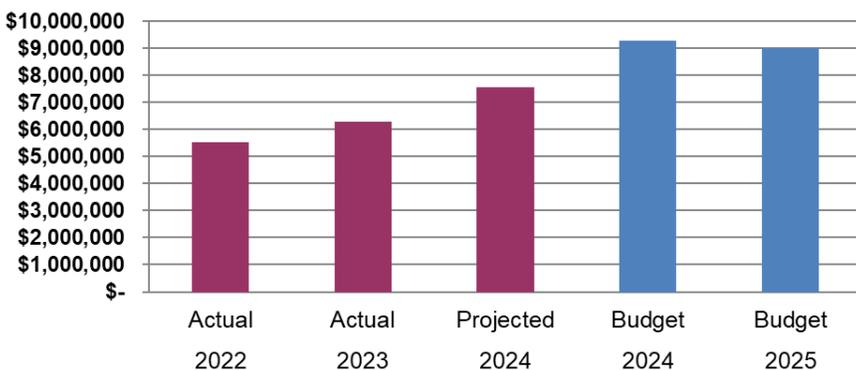
**Expenditures by Object:  
Recreation Expenditures**

Expense Object	2022	2023	2024	2024	2025	Difference	% Change
	Actual	Actual	Projected	Budget	Budget	Budget 24 vs Budget 25	('24 to '25)
Salaries and Benefits	3,635,555	4,003,789	4,958,340	6,032,030	5,903,000	(129,030)	-2.1%
Contractual Services	1,008,631	1,021,805	1,268,200	1,701,400	1,734,900	33,500	2.0%
Commodities	574,998	983,468	1,030,200	1,264,110	1,064,800	(199,310)	-15.8%
Other	295,000	294,605	295,660	295,660	310,400	14,740	5.0%
<b>Total</b>	<b>5,514,184</b>	<b>6,303,668</b>	<b>7,552,400</b>	<b>9,293,200</b>	<b>9,013,100</b>	<b>(280,100)</b>	<b>-3.0%</b>

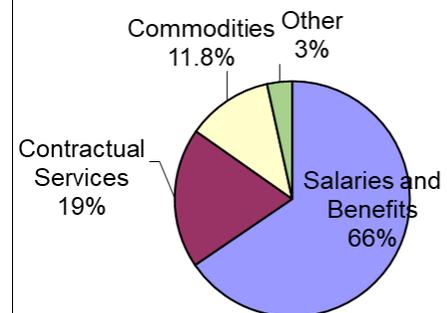
**Recreation Expenditures by Fund**

Fund	2022	2023	2024	2024	2025	Difference	% Change
	Actual	Actual	Projected	Budget	Budget	Budget 23 vs Budget 24	('24 to '25)
Recreation	4,712,400	5,432,704	5,808,920	6,400,800	6,422,100	21,300	0.3%
Recreation Athletic Center	801,784	802,743	862,740	1,050,300	1,034,800	(15,500)	-1.5%
Aquatic Center	-	68,221	880,740	1,842,100	1,556,200	(285,900)	-15.5%
<b>Total</b>	<b>5,514,184</b>	<b>6,303,668</b>	<b>7,552,400</b>	<b>9,293,200</b>	<b>9,013,100</b>	<b>(280,100)</b>	<b>-3.0%</b>

**Recreation Expenditures**



**Recreation Expenditures Percent by Object**



## **Section 7: Capital Budget**

## **Capital Improvement Plan**

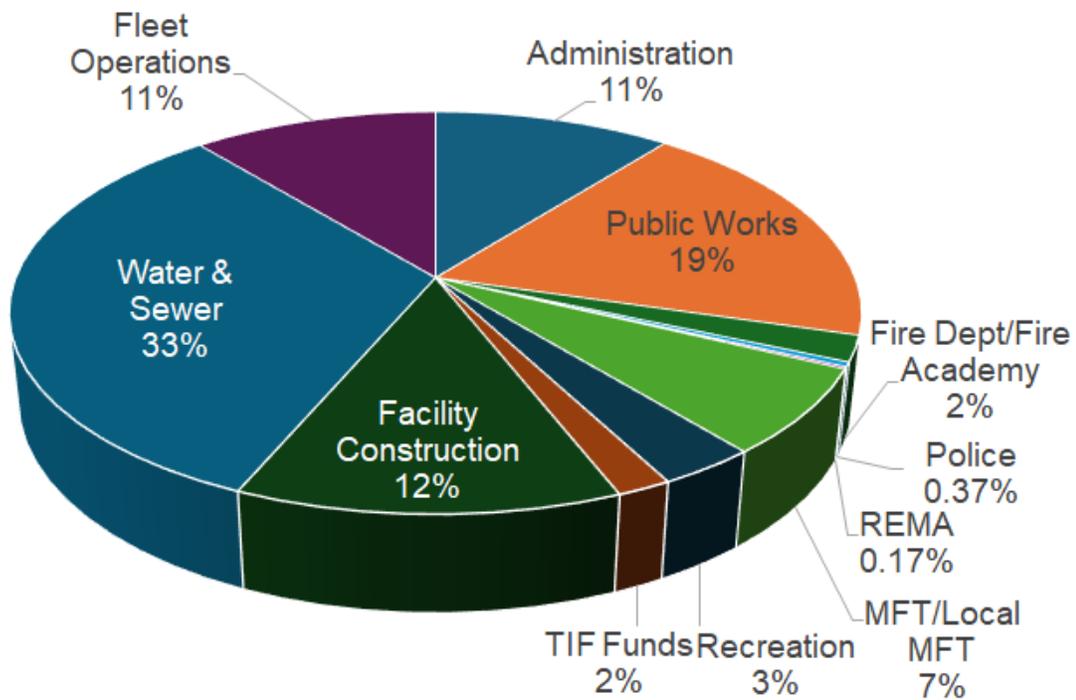
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The total FY 25 capital improvement budget for the Village of Romeoville is \$42,381,800, a 14.56% increase from FY24. The increase is largely due to the continued Water and Sewer related projects needed to utilize a new water source. This year’s capital plan contains 116 projects that address the physical improvement and replacement of various village owned infrastructure and facilities, as well as the purchase of new equipment to help phase out older items that have surpassed their useful life. The complete plan can be found on the next few pages. The next ten years will see the Village focus on obtaining an alternate water source utilizing the Lake Michigan source obtained from the Joliet Regional Commission from Chicago. The Village is keeping these large projects in mind while prioritizing the yearly capital projects. The Village defines a capital project as having a relatively high monetary value with an initial, individual cost of more than \$25,000 for machinery and equipment, \$100,000 for property or building improvements, and \$150,000 for infrastructure and an estimated useful life in excess of one year. To ensure that the Capital Plan is not merely a wish list, but rather of schedule of realistic needs based on available funding, staff use project evaluation criteria to effectively establish a priority for assessing projects. The evaluation criteria includes whether a project eliminates a threat to personal and public safety, satisfies or meets a legal requirement, improves the Village’s carbon footprint, or rehabilitates or replaces a facility or piece of equipment that has reached the end of its useful life.

<b>Department</b>	<b>Total Projects</b>	<b>Amount</b>
Administration	23	\$ 4,519,500
Public Works	22	\$ 7,996,300
Fire Dept/Fire Academy	7	\$ 874,000
Police	3	\$ 157,000
REMA	2	\$ 71,000
MFT/Local MFT	12	\$ 2,926,300
Recreation	9	\$ 1,361,500
TIF Funds	2	\$ 750,000
Facility Construction	2	\$ 5,273,500
Water & Sewer	19	\$ 13,792,700
Fleet Operations	15	\$ 4,660,000
<b>Total</b>	<b>116</b>	<b>\$ 42,381,800</b>

### Capital Improvement Plan

The largest projects for FY25 include Street Resurfacing, continued completion of the Romeo Crossing Park, and Watermain Rehabilitation. The chart below shows the percentage each department makes up of the entire Capital Improvement Plan. A full description of the Capital Improvement Plan is included in the following pages.



## Capital Improvement Plan

### Five Year Plan-Administration

The Administration Department has a total of 24 projects slated from FY25-FY29 totaling \$5,131,500. These projects will upgrade Village technologies and increase safety in Village facilities. In FY25, the Village will seek to replace its sunsetting ERP with a new and more automated system.

Account	Project	Department	FY 25	FY 26	FY 27	FY 28	FY 29	Total
01.02.01.405	Potential Land Purchase	Administration	1,800,000	-	-	-	-	1,800,000
01.02.01.407	Sign Replacement/Removal at Route 53 and Montrose	Administration	75,000	-	-	-	-	75,000
01.02.01.407	Lewis Corridor Improvements	Administration	1,000,000	-	-	-	-	1,000,000
01.02.01.407	Ovation Center	Administration	600,000	-	-	-	-	600,000
01.02.18.402	Miscellaneous Equipment	Administration	10,000	10,000	10,000	10,000	10,000	50,000
01.02.50.402	AV Upgrades-CCTV Server and Cameras	Administration	60,000	-	-	-	-	60,000
01.02.50.402	Access Control-Aquatic Center and PW	Administration	25,000	25,000	-	-	-	50,000
01.02.50.402	Annual Computer Replacement	Administration	35,000	35,000	35,000	35,000	-	140,000
01.02.50.402	Com Dev Planning Table and Monitors-Plan Review	Administration	20,000	-	-	-	-	20,000
01.02.50.402	Deer Crossing Park Video Board	Administration	50,000	-	-	-	-	50,000
01.02.50.402	Fire-Replace Ambulance EPCR Tables	Administration	50,000	-	-	-	-	50,000
01.02.50.402	Hirsch Velocity Server Replacement	Administration	8,000	-	-	-	-	8,000
01.02.50.402	Misc Equipment	Administration	10,000	-	-	-	-	10,000
01.02.50.402	Network Switch Replacements	Administration	15,000	15,000	15,000	15,000	-	60,000
01.02.50.402	New Wifi Controller	Administration	80,000	-	-	-	-	80,000
01.02.50.402	Police-Body Cameras New Officers	Administration	1,500	-	-	100,000	-	101,500
01.02.50.402	Police-New Computer-Gun Range	Administration	20,000	-	-	-	-	20,000
01.02.50.402	Police-Tower UPS	Administration	30,000	-	-	-	-	30,000
01.02.50.402	Police Squad Car Upgrades	Administration	40,000	-	-	-	-	40,000
01.02.50.402	PW-Garage Cameras	Administration	5,000	-	-	-	-	5,000
01.02.50.402	Rec Cameras in Parks-Century Park	Administration	50,000	25,000	25,000	25,000	-	125,000
01.02.50.402	WWTP CCTV Cameras	Administration	35,000	-	-	-	-	35,000
01.02.50.408	ERP Replacement	Administration	500,000	-	-	-	-	500,000
01.02.50.408	Phone System Replacement	Administration	-	72,000	50,000	50,000	50,000	222,000
		<b>Total</b>	<b>4,519,500</b>	<b>182,000</b>	<b>135,000</b>	<b>235,000</b>	<b>60,000</b>	<b>5,131,500</b>

## **Capital Improvement Plan**

### **FY25-Administration**

The total FY25 Administration Capital Improvement projects total \$4,519,500 over 23 different projects. Highlights of the FY25 budget include the improvements at the Ovation Center, the Potential Ward Area Land Purchase, and various camera and safety upgrades.

<b>Account</b>	<b>Project</b>	<b>Department</b>	<b>FY 25</b>
01.02.01.405	Potential Land Purchase	Administration	1,800,000
01.02.01.407	Sign Replacement/Removal at Route 53 and Montrose	Administration	75,000
01.02.01.407	Lewis Corridor Improvements	Administration	1,000,000
01.02.01.407	Ovation Center	Administration	600,000
01.02.18.402	Miscellaneous Equipment	Administration	10,000
01.02.50.402	A/V Upgrades-CCTV Server and Cameras	Administration	60,000
01.02.50.402	Access Control-Aquatic Center and PW	Administration	25,000
01.02.50.402	Annual Computer Replacement	Administration	35,000
01.02.50.402	Com Dev Planning Table and Monitors-Plan Review	Administration	20,000
01.02.50.402	Deer Crossing Park Video Board	Administration	50,000
01.02.50.402	Fire-Replace Ambulance EPCR Tables	Administration	50,000
01.02.50.402	Hirsch Velocity Server Replacement	Administration	8,000
01.02.50.402	Misc Equipment	Administration	10,000
01.02.50.402	Network Switch Replacements	Administration	15,000
01.02.50.402	New Wifi Controller	Administration	80,000
01.02.50.402	Police-Body Cameras New Officers	Administration	1,500
01.02.50.402	Police-New Computer-Gun Range	Administration	20,000
01.02.50.402	Police-Tower UPS	Administration	30,000
01.02.50.402	Police Squad Car Upgrades	Administration	40,000
01.02.50.402	PW-Garage Cameras	Administration	5,000
01.02.50.402	Rec Cameras in Parks-Century Park	Administration	50,000
01.02.50.402	WWTP CCTV Cameras	Administration	35,000
01.02.50.408	ERP Replacement	Administration	500,000
01.02.50.408	Phone System Replacement	Administration	-
		<b>Total</b>	<b>4,519,500</b>

**Capital Improvement Plan**

**FY25 Highlight-Administration**

**Ovation Center**

One of the largest partnerships between the nonprofit, retail, government and private sectors is taking place in Romeoville. Many local residents know the property as the previous Target building located at 349 S Weber, but it has a new purpose thanks to a partnership with the Village of Romeoville and Senior Services of Will County. The Ovation Center improvements will continue to create an upscale venue used for senior activities, events, and programs. It will also be available to the community to rent for special events and conferences. Beyond the idea of hosting all sorts of programs, activities and special events that will attract seniors, it is incorporating a lease model for companies that provide services for seniors. Some refer to this concept as a one-stop shop for seniors allowing for assistance to be offered on site. The Village of Romeoville has 25,000 square feet of space within the center.



**Financial Summary**

**FY25 Expenditure**

**\$600,000**

**Funding Source**

**General Fund**

## Capital Improvement Plan

### Five Year Plan-Public Works

The total for the FY25-FY29 Public Works General Fund Capital Improvement projects total \$36,284,300 spanning over 40 various projects. These projects improve the Village of Romeoville infrastructure forward while also replacing aged equipment that has gone through its useful life.

Account	Project	Department	FY 25	FY 26	FY 27	FY 28	FY 29	Total
01.08.08.402	ADA Compliance Program - Facilities (Annual Program)	Public Works	20,000	20,000	20,000	20,000	20,000	100,000
01.08.08.402	Miscellaneous Public Works Facility Improvements (Annual Program)	Public Works	20,000	20,000	20,000	20,000	20,000	100,000
01.08.08.408	Compressor for AC Unit (Chillers) at Village Hall/Police Department	Public Works	-	25,000	-	25,000	-	50,000
01.08.08.406	Budler Rd Storage Building	Public Works	750,000	-	-	-	-	750,000
01.08.14.408	Grounds Dept Trailer (Replace mowing trailer)	Public Works	-	20,000	-	-	-	20,000
01.08.14.408	Rec Center Chipper	Public Works	-	-	90,000	-	-	90,000
01.08.14.408	Street Dept Endloader Replacement	Public Works	-	-	300,000	-	-	300,000
01.08.14.408	Street Dept Forestry box for hook-lift truck	Public Works	-	75,000	-	-	-	75,000
01.08.14.408	Street Dept Small Paver	Public Works	-	-	110,000	-	-	110,000
01.08.14.410	Street Sweeper	Public Works	-	-	350,000	-	-	350,000
01.08.15.402	ADA Compliance Program - Public Infrastructure (Annual Program)	Public Works	120,000	140,000	160,000	180,000	100,000	700,000
01.08.15.402	ARA Pavement Study (5-6 Yr Program)	Public Works	76,300	-	-	-	92,000	168,300
01.08.15.402	NPDES - Phase 2 (Annual Program)	Public Works	30,000	30,000	30,000	30,000	30,000	150,000
01.08.15.402	Sam's Club Pedestrian Bridge Engineering & Construction	Public Works	-	-	-	150,000	1,000,000	1,150,000
01.08.15.402	Storm Sewer Maintenance and Repairs (Annual Program)	Public Works	500,000	400,000	400,000	400,000	400,000	2,100,000
01.08.15.402	Street Resurfacing (Collector) (Annual Program)	Public Works	1,200,000	3,000,000	1,850,000	1,300,000	1,300,000	8,650,000
01.08.15.402	Street Resurfacing (In-House) (Annual Program)	Public Works	1,250,000	1,250,000	1,300,000	1,200,000	1,300,000	6,300,000
01.08.15.402	Rec Center Parking Lot	Public Works	-	-	350,000	-	-	350,000
01.08.15.409	Anti-Icing Containment - Brine Bldg PW Main Facility	Public Works	-	350,000	-	-	-	350,000
01.08.15.409	Decorative Lighting (Annual Program) FY 25 135th St: Rt 53 to Weber	Public Works	1,100,000	575,000	600,000	625,000	650,000	3,550,000
01.08.15.409	Decorative Lighting W of Weber Rd	Public Works	100,000	-	-	-	-	100,000
01.08.15.409	Romeoville Industrial Street Lighting	Public Works	-	-	175,000	-	-	175,000
01.08.15.409	Traffic Signal Installation: Airport Rd & Pinnacle Dr	Public Works	350,000	-	-	-	-	350,000
01.08.15.409	Traffic Signal Installation: Taylor Rd & Troxel Ave	Public Works	-	-	-	580,000	-	580,000
01.08.15.409	Traffic Signal Installation: Remington & 115th St (Amazon)	Public Works	50,000	500,000	-	-	-	550,000
01.08.15.409	Route 53 and 135th Street Intersection Improvements (IDOT Project)	Public Works	-	40,000	400,000	-	-	440,000
01.08.15.409	Route 53 and Normantown Improvements - Corporate (IDOT Project)	Public Works	-	350,000	-	-	-	350,000
01.08.15.409	Weber Rd Widening: 135th St to Airport Rd (WCDOT Project)	Public Works	-	100,000	1,100,000	-	-	1,200,000
01.08.15.409	Weber Rd Widening: North Contract (Village Responsibility)	Public Works	-	400,000	-	-	-	400,000
01.08.15.409	Windham Lakes Business Park Spot Resurfacing	Public Works	290,000	100,000	-	-	-	390,000
01.08.15.409	Windham Lakes Business Park Crack Sealing, Seal Coating, Striping	Public Works	-	25,000	-	25,000	-	50,000
01.08.15.409	Windham Lakes Business Park Resurfacing	Public Works	-	-	1,125,000	-	-	1,125,000
01.08.15.409	Marquette Business Park Patching	Public Works	-	-	-	-	100,000	100,000
01.08.15.409	Marquette Business Park Crack Sealing, Seal Coating, Striping	Public Works	-	-	25,000	-	-	25,000
01.08.15.409	Marquette Business Park Resurfacing	Public Works	-	970,000	-	-	-	970,000
01.08.15.409	VH Additional Parking Lot	Public Works	100,000	1,200,000	-	-	-	1,300,000
01.08.20.407	Roadway Landscaping (Annual Program)	Public Works	150,000	150,000	150,000	150,000	150,000	750,000
01.08.20.409	Roadway Islands (Annual Program)	Public Works	200,000	200,000	200,000	200,000	200,000	1,000,000
01.08.20.409	I-55 & Weber Ramp Interchange Landscaping	Public Works	100,000	250,000	250,000	-	-	600,000
01.08.20.409	Volunteer Park Path Resurfacing	Public Works	-	416,000	-	-	-	416,000
		<b>Total</b>	<b>6,406,300</b>	<b>10,606,000</b>	<b>9,005,000</b>	<b>4,905,000</b>	<b>5,362,000</b>	<b>36,284,300</b>

## Capital Improvement Plan

### FY25-Public Works

The total FY25 Public Works General Fund Capital Improvement projects total \$6,406,300 over 18 different projects. Highlights of the FY25 budget include the installation of traffic signals, landscaping upgrades, and street improvements.

Account	Project	Department	FY 25
01.08.08.402	ADA Compliance Program - Facilities (Annual Program)	Public Works	20,000
01.08.08.402	Miscellaneous Public Works Facility Improvements (Annual Program)	Public Works	20,000
01.08.08.406	Budler Rd Storage Building	Public Works	750,000
01.08.15.402	ADA Compliance Program - Public Infrastructure (Annual Program)	Public Works	120,000
01.08.15.402	ARA Pavement Study (5-6 Yr Program)	Public Works	76,300
01.08.15.402	NPDES - Phase 2 (Annual Program)	Public Works	30,000
01.08.15.402	Storm Sewer Maintenance and Repairs (Annual Program)	Public Works	500,000
01.08.15.402	Street Resurfacing (Collector) (Annual Program)	Public Works	1,200,000
01.08.15.402	Street Resurfacing (In-House) (Annual Program)	Public Works	1,250,000
01.08.15.409	Decorative Lighting (Annual Program) FY 25 135th St. Rt 53 to Weber	Public Works	1,100,000
01.08.15.409	Decorative Lighting W of Weber Rd	Public Works	100,000
01.08.15.409	Traffic Signal Installation: Airport Rd & Pinnacle Dr	Public Works	350,000
01.08.15.409	Traffic Signal Installation: Remington & 115th St (Amazon)	Public Works	50,000
01.08.15.409	Windham Lakes Business Park Spot Resurfacing	Public Works	290,000
01.08.15.409	VH Additional Parking Lot	Public Works	100,000
01.08.20.407	Roadway Landscaping (Annual Program)	Public Works	150,000
01.08.20.409	Roadway Islands (Annual Program)	Public Works	200,000
01.08.20.409	I-55 & Weber Ramp Interchange Landscaping	Public Works	100,000
		<b>Total</b>	<b>6,406,300</b>

## Capital Improvement Plan

### FY25 Highlight-Public Works

#### Street Resurfacing

Street resurfacing involves a five-step process which begins with repairing concrete curbs, gutters, and sidewalks then removing the top 2-3 inches of old asphalt, adjusting the utility structures to match the height of the new roadway surface, placing the new asphalt, and finally painting on the new pavement markings, such as lane lines and crosswalks. The following areas will be resurfaced:

- In-House Resurfacing
  - Arlington
  - Iola
  - Jordan
  - Hale
  - Healy
  - Princeton
- Collector Resurfacing
  - Amberleigh
  - Fairfield
  - Mayfield
  - Morgan
  - Chatham
  - Sutcliffe
  - Whitehill
  - Longwood
  - Weslake Newcastle Area
  - Pembroke Neighborhood



#### Financial Summary

**FY25 Expenditure**

\$2,450,000

**Funding Source**

General Fund

## **Capital Improvement Plan**

### **Five Year Plan-Fire**

The total FY25-FY29 Fire and Fire Academy Capital Improvement projects total \$1,623,000 spanning over 16 various projects. These projects aim to enhance safety within the Village as well as update equipment within the department reaching the end of its useful life.

Account	Project	Department	FY 25	FY 26	FY 27	FY 28	FY 29	Total
01.10.01.401	Bike Medic	Fire	-	-	13,000	-	-	13,000
01.10.01.408	Auto-Pulse	Fire	-	16,000	-	-	-	16,000
01.10.01.408	E.V. Fire Extinguishment	Fire	40,000	-	40,000	-	-	80,000
01.10.01.408	Repalce SCBAs	Fire	84,000	-	250,000	-	-	334,000
01.10.01.408	Replace Extrication Tools	Fire	-	-	-	40,000	-	40,000
01.10.01.408	Replacement Drones	Fire	40,000	-	-	-	-	40,000
01.10.01.408	Replacement SCBA Compressor	Fire	70,000	-	-	-	-	70,000
01.10.01.408	Stryker Pro Cot and Power Load	Fire	-	-	-	90,000	-	90,000
01.10.01.408	Water Rescue Boats and Equipment	Fire	-	-	20,000	-	-	20,000
01.10.01.408	Boat Upgrades	Fire	-	-	70,000	-	-	70,000
01.10.01.408	Replace Dive Equipment	Fire	20,000	-	-	-	-	20,000
01.10.01.410	Medical ATV	Fire	-	-	35,000	-	-	35,000
01.10.01.410	Wildland Fire ATV	Fire	-	35,000	-	-	-	35,000
01.10.01.410	TMA Unit	Fire	-	100,000	-	-	-	100,000
03.10.03.408	CPAT Testing	Fire Academy	20,000	10,000	10,000	10,000	10,000	60,000
03.10.03.408	Classroom Space	Fire Academy	600,000	-	-	-	-	600,000
		<b>Total</b>	<b>874,000</b>	<b>161,000</b>	<b>438,000</b>	<b>140,000</b>	<b>10,000</b>	<b>1,623,000</b>

## **Capital Improvement Plan**

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### **FY25-Fire**

The total FY25 Fire/Fire Academy Capital Improvement projects total \$874,000 over 7 different projects for FY25. Highlights of the FY25 budget include replacement drones, replacement equipment, and Classroom Space improvements at the Ovation Center

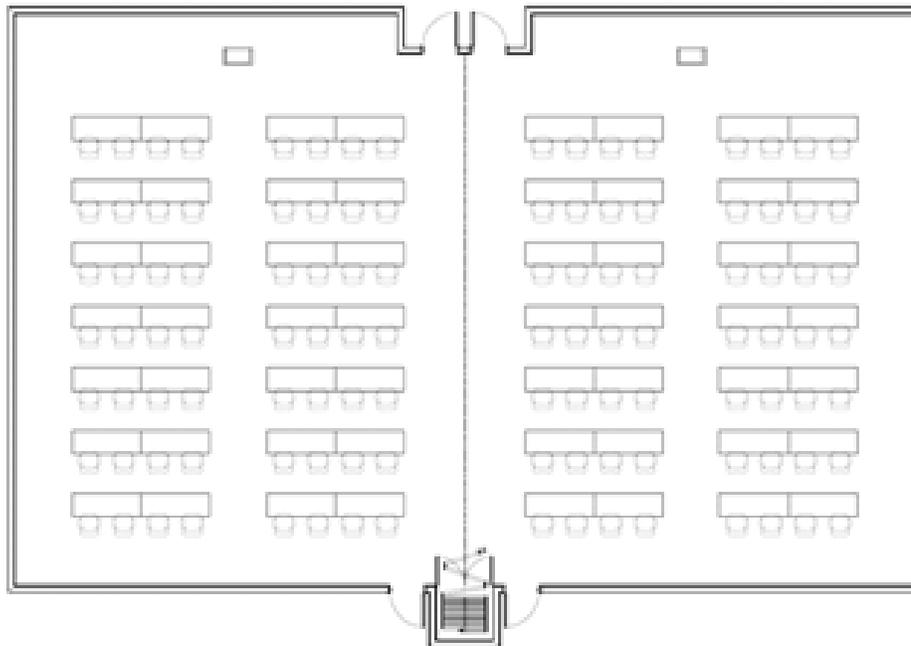
<b>Account</b>	<b>Project</b>	<b>Department</b>	<b>FY 25</b>
01.10.01.408	E.V. Fire Extinguishment	Fire	40,000
01.10.01.408	Repalce SCBAs	Fire	84,000
01.10.01.408	Replacement Drones	Fire	40,000
01.10.01.408	Replacement SCBA Compressor	Fire	70,000
01.10.01.408	Replace Dive Equipment	Fire	20,000
03.10.03.408	CPAT Testing	Fire Academy	20,000
03.10.03.408	Classroom Space	Fire Academy	600,000
		<b>Total</b>	<b>874,000</b>

**Capital Improvement Plan**

**FY25 Highlight-Fire**

**Classroom Space**

The Village of Romeoville plans on using space at the Ovation Center as a classroom for the Fire Academy. The Fire Academy continues to grow annually. There is a greater and greater demand for Romeoville Fire Academy classes. We have expanded opportunities with other organizations, but it is more ideal to host classes physically in the Village of Romeoville. Numerous times throughout the year, the academy borrows the public works classroom or another classroom within the Village. Public works is great, but does not allow for enough parking to accommodate an entire class. We could expand revenue and course offerings considerably if we had even one more guaranteed classroom that we can schedule classes with year round. This request is for two adjoining classrooms, 8,000 square feet and will seat 80-100 students.



**Financial Summary**

<b>FY25 Expenditure</b>	\$600,000
<b>Funding Source</b>	Fire Academy Fund

## **Capital Improvement Plan**

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### **Five Year Plan-Police**

The total FY25-FY29 Police Capital Improvement projects total \$737,000 spanning over 3 projects. These projects will increase training in the police department as well as update some technology used by the Police Department staff.

Account	Project	Departme	FY 25	FY 26	FY 27	FY 28	FY 29	Total
01.11.02.402	Radios	Police	125,000	125,000	125,000	125,000	125,000	625,000
01.11.02.402	Traffic Safety Equipment	Police	12,000	-	-	-	-	12,000
01.11.02.402	Safety and Training Equipment	Police	20,000	20,000	20,000	20,000	20,000	100,000
		<b>Total</b>	<b>157,000</b>	<b>145,000</b>	<b>145,000</b>	<b>145,000</b>	<b>145,000</b>	<b>737,000</b>

**Capital Improvement Plan**

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**FY25-Police**

The total FY25 Police Capital Improvement projects total \$157,000 between three different purchases. These purchases include an radios, safety and training equipment, as well as the training equipment.

<b>Account</b>	<b>Project</b>	<b>Department</b>	<b>FY 25</b>
01.11.02.402	Radios	Police	125,000
01.11.02.402	Traffic Safety Equipment	Police	12,000
01.11.02.402	Safety and Training Equipment	Police	20,000
		<b>Total</b>	<b>157,000</b>

**Capital Improvement Plan**

**FY25 Highlight-Police Safety Equipment**

The Village of Romeoville is currently in the process of updating our aging radio systems. Having encrypted radios provides added protection for communities and the personal information of victims, suspects, witnesses, and juveniles. It also enhances officer safety and prevents suspects from gaining a tactical advantage by listening to live incidents and investigations. New radios will ensure that all communications during an emergency are clear and there are no barriers to providing safety within the village.



**Financial Summary**

**FY25 Expenditure**

**\$125,000**

**Funding Source**

**General Fund**

## **Capital Improvement Plan**

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### **Five Year Plan-REMA**

The Romeoville Emergency Management Agency (REMA) Capital Improvement plan aims to maintain the Village’s commitment to public safety by adding much needed capabilities to the Village. These projects aim to push the Village of Romeoville technology forward while also increasing safety at various village locations. The two total projects during this time total \$71,000.

Account	Project	Departme	FY 25	FY 26	FY 27	FY 28	FY 29	Total
01.12.01.403	Outdoor Warning Siren, Bluff Road area	REMA	45,000	-	-	-	-	45,000
01.12.01.403	Replace Generator, Lighting on truck 186	REMA	26,000	-	-	-	-	26,000
		<b>Total</b>	<b>71,000</b>	-	-	-	-	<b>71,000</b>

**Capital Improvement Plan**

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**FY25-REMA**

The total FY25 REMA Capital Improvement projects total \$71,000 between two different projects. These purchases include replacing the generator and lighting on Truck 186 and provide added safety to the Bluff Road area by purchasing an Outdoor Warning Siren.

Account	Project	Department	FY 25
01.12.01.403	Outdoor Warning Siren, Bluff Road area	REMA	45,000
01.12.01.403	Replace Generator, Lighting on truck 186	REMA	26,000
		<b>Total</b>	<b>71,000</b>

**Capital Improvement Plan**

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**FY25 Highlight-REMA**

**Outdoor Warning Siren-Bluff Road**

An Outdoor warning siren is used to warn the general population of an incoming emergency. These emergencies can be weather related, or be related to general security an safety. The Bluff Road area is in dire need of a system like this.



**Financial Summary**

**FY25 Expenditure**

\$45,000

**Funding Source**

General Fund

## **Capital Improvement Plan**

### **Five Year Plan-Fleet Operations**

Over the next five years, the Fleet Services fund will complete 17 projects with a total cost of \$8,300,000. These projects will aim to add to the village fleet as well as maintain the current vehicles.

Account	Project	Department	FY 25	FY 26	FY 27	FY 28	FY 29	Total
05.07.13.410	ComDev Vehicle Replacement (Annual Program)	Fleet Services	40,000	40,000	-	-	-	80,000
05.08.14.408	Grounds Dept Mower Replacement (Annual Program)	Fleet Services	27,000	60,000	30,000	30,000	30,000	177,000
05.08.14.408	Street Dept Refurbish Dump Trucks (Bi-Annual Program)	Fleet Services	20,000	-	20,000	-	20,000	60,000
05.08.14.410	Street Department Six Wheel Dump Trucks	Fleet Services	-	270,000	280,000	430,000	-	980,000
05.08.14.410	Grounds Pickup Trucks (Annual Program) (Replace #49)	Fleet Services	65,000	125,000	65,000	70,000	-	325,000
05.08.14.410	Street Dept One Ton Dump Truck (Replace #40)	Fleet Services	135,000	-	-	-	150,000	285,000
05.08.14.410	Street Dept Single Axle Dump Truck	Fleet Services	510,000	330,000	335,000	340,000	345,000	1,860,000
05.10.01.410	Replace 2006 Heavy Rescue Squad	Fleet Services	1,700,000	-	-	-	-	1,700,000
05.10.01.410	(3) Chevy Tahoes	Fleet Services	225,000	-	-	-	-	225,000
05.10.01.410	Rechassis 2006 International Ambulance	Fleet Services	200,000	-	-	-	-	200,000
05.10.01.410	Replace Ladder Truck Snorkle/Passed by VB	Fleet Services	1,100,000	-	-	-	-	1,100,000
05.11.02.410	(5) Ford Squad Interceptors	Fleet Services	375,000	-	-	-	-	375,000
05.11.02.410	Non-Leased Equipment for Squads/New Squads	Fleet Services	50,000	115,000	115,000	115,000	115,000	510,000
05.12.01.410	REMA Pickup Truck (Replace #0182; FY 25 Replace #0194)	Fleet Services	53,000	-	-	-	-	53,000
05.22.16.410	Recreation Bus	Fleet Services	125,000	-	-	-	-	125,000
05.22.16.410	Rec Center Kubota RTV	Fleet Services	35,000	-	-	-	-	35,000
05.22.16.410	Recreation Pickup Truck	Fleet Services	-	70,000	70,000	-	70,000	210,000
		<b>Total</b>	<b>4,660,000</b>	<b>1,010,000</b>	<b>915,000</b>	<b>985,000</b>	<b>730,000</b>	<b>8,300,000</b>

## *Capital Improvement Plan*

### **FY25-Fleet Services**

The total FY25 Fleet Services fund is a new fund for FY25 and includes annual maintenance and purchasing of the Village's fleet. FY25 capital projects will include 15 projects totaling \$4,660,000 in purchases.

Account	Project	Department	FY 25
05.07.13.410	ComDev Vehicle Replacement (Annual Program)	Fleet Services	40,000
05.08.14.408	Grounds Dept Mower Replacement (Annual Program)	Fleet Services	27,000
05.08.14.408	Street Dept Refurbish Dump Trucks (Bi-Annual Program)	Fleet Services	20,000
05.08.14.410	Grounds Pickup Trucks (Annual Program) (Replace #49)	Fleet Services	65,000
05.08.14.410	Street Dept One Ton Dump Truck (Replace #40)	Fleet Services	135,000
05.08.14.410	Street Dept Single Axle Dump Truck	Fleet Services	510,000
05.10.01.410	Replace 2006 Heavy Rescue Squad	Fleet Services	1,700,000
05.10.01.410	(3) Chevy Tahoes	Fleet Services	225,000
05.10.01.410	Rechassis 2006 International Ambulance	Fleet Services	200,000
05.10.01.410	Replace Ladder Truck Snorkle/Passed by VB	Fleet Services	1,100,000
05.11.02.410	(5) Ford Squad Interceptors	Fleet Services	375,000
05.11.02.410	Non-Leased Equipment for Squads/New Squads	Fleet Services	50,000
05.12.01.410	REMA Pickup Truck (Replace #0182; FY 25 Replace #0194)	Fleet Services	53,000
05.22.16.410	Recreation Bus	Fleet Services	125,000
05.22.16.410	Rec Center Kubota RTV	Fleet Services	35,000
		<b>Total</b>	<b>4,660,000</b>

**Capital Improvement Plan**

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FY25 Highlight-Fleet Operations

*Heavy Rescue Squad*

Within the Fleet Operations fund, the fire department is proposing to replace its front line Rescue Squad vehicle. This vehicle is front line and carries all of the department's rescue equipment, light tower, air cascade, dive equipment and ancillary equipment. Delivery of this type of vehicle typically takes 24 months.



**Financial Summary**

**FY25 Expenditure**

**\$1,700,000**

**Funding Source**

**Fleet Services**

## *Capital Improvement Plan*

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### *Five Year Plan-Motor Fuel Tax*

Over the next five years, the Motor Fuel Tax fund will complete six projects with a total cost of \$3,487,600. These projects will both increase the quality of village roads as well as help beautify the village as a whole.

Account	Project	Department	FY 25	FY 26	FY 27	FY 28	FY 29	Total
20.08.02.402	Street Patching/Joint Patching (Annual Program)	Public Works	100,000	100,000	100,000	100,000	100,000	500,000
20.08.02.409	Lower Industrial Resurfacing	Public Works	700,000	1,000,000	-	-	-	1,700,000
20.08.02.409	135th St: East of Bridge to New Ave Resurfacing (WCGL STP)	Public Works	77,300	-	-	-	-	77,300
20.08.02.409	Normantown Rd: Weber West to 135th St Resurfacing (WCGL STP)	Public Works	519,250	-	-	-	-	519,250
20.08.02.409	Normantown Rd: Crossroads East to Montrose Resurfacing (WCGL STP)	Public Works	231,050	-	-	-	-	231,050
20.08.02.409	Greenwood Reconstruction	Public Works	460,000	-	-	-	-	460,000
		<b>Total</b>	<b>2,087,600</b>	<b>1,100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>	<b>3,487,600</b>

## *Capital Improvement Plan*

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### *FY25-Motor Fuel Tax*

The total FY25 Motor Fuel Tax fund projects total \$2,087,000 and include annual maintenance and rehabilitation strategies for village roadways to help extend their useful life and improve rideability and safety. Continued dedication to the Village’s roadways will help reduce the operating impacts to village in-house staffing.

<b>Account</b>	<b>Project</b>	<b>Department</b>	<b>FY 25</b>
20.08.02.402	Street Patching/Joint Patching (Annual Program)	Public Works	100,000
20.08.02.409	Lower Industrial Resurfacing	Public Works	700,000
20.08.02.409	135th St: East of Bridge to New Ave Resurfacing (WCGL STP)	Public Works	77,300
20.08.02.409	Normantown Rd: Weber West to 135th St Resurfacing (WCGL STP)	Public Works	519,250
20.08.02.409	Normantown Rd: Crossroads East to Montrose Resurfacing (WCGL STP)	Public Works	231,050
20.08.02.409	Greenwood Reconstruction	Public Works	460,000
		<b>Total</b>	<b>2,087,600</b>

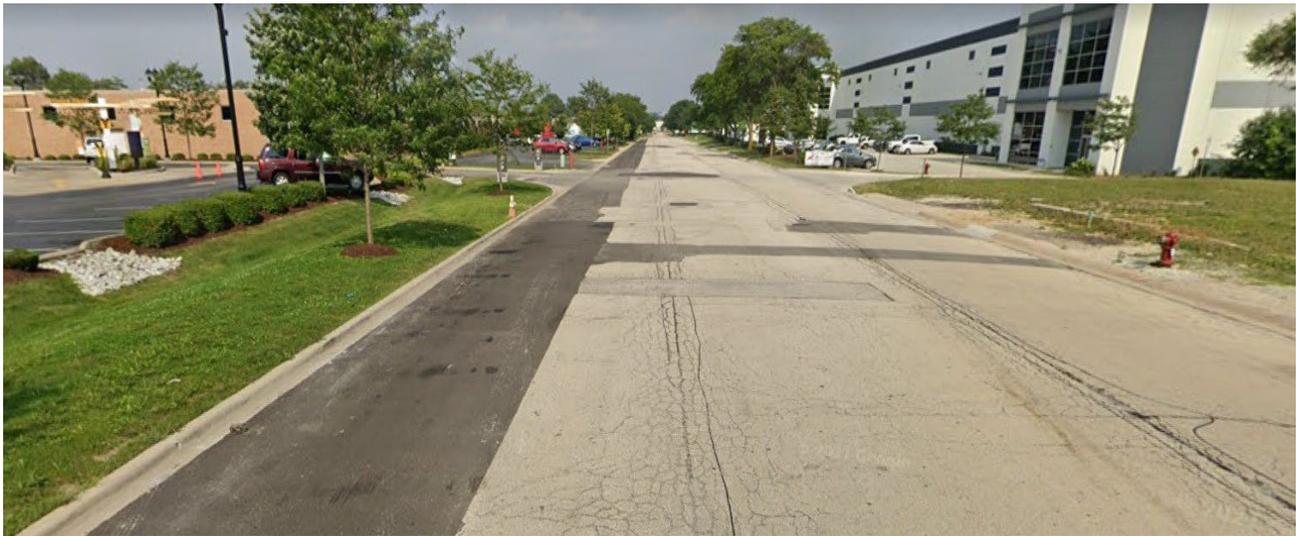
**Capital Improvement Plan**

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**FY25 Highlight-Motor Fuel Tax**

**Lower Industrial Road Resurfacing**

The roads in the Lower Industrial Business Park area need significant improvements. This project will cover the resurfacing of Greenwood Avenue and Forestwood Avenue along with replacement of the light poles on the sides of these roads. This area requires heavy resurfacing due to watermain work completed here in recent years.



**Financial Summary**

**FY25 Expenditure**

\$700,000

**Funding Source**

Motor Fuel Tax Fund

## Capital Improvement Plan

### Five Year Plan-Local Gas Tax

Over the next five years, the Local Gas Tax fund has 14 projects planned that involve repairs, replacements, and additions to village roads. Upon completion of these projects, the need for patching will decrease significantly in these areas. Timely maintenance and repair of bridge components prevents repairable, minor deficiencies from progressively deteriorating into major deficiencies that are more complicated to address. To make the Village more bike friendly, the 135<sup>th</sup> Street diet project will reconfigure the street from four lanes to two and add additional bike lanes.

Account	Project	Department	FY 25	FY 26	FY 27	FY 28	FY 29	Total
21.08.02.409	Street Resurfacing (In-House) (Annual Program)	Public Works	-	200,000	200,000	200,000	200,000	800,000
21.08.02.409	Street Resurfacing (Collector) (Annual Program)	Public Works	-	250,000	250,000	250,000	250,000	1,000,000
21.08.02.409	135th St Bridge Repairs/Maintenance (Bi-Annual Program)	Public Works	250,000	25,000	250,000	30,000	250,000	805,000
21.08.02.409	135th St Bridge Inspection (Bi-Annual Program)	Public Works	70,000	5,000	35,000	5,000	40,000	155,000
21.08.02.409	135th Street Bridge Debris Clearing (Bi-Annual Program)	Public Works	-	40,000	-	40,000	-	80,000
21.08.02.409	Airport Road Bridge Inspection (Bi-Annual Program)	Public Works	5,000	-	5,000	-	5,000	15,000
21.08.02.409	Airport Rd Interchange (Remainder of Village Responsibility for Payment)	Public Works	200,000	-	-	-	-	200,000
21.08.02.409	135th St Rd Diet (WCGL Funding, 20% Const)	Public Works	260,000	580,000	-	-	-	840,000
21.08.02.409	Highpoint Drive Resurfacing (WCGL Funding; Phase 2 Eng)	Public Works	53,700	147,660	-	-	-	201,360
21.08.02.409	Remington Blvd Resurfacing (WCGL Funding; Phase 2 Eng)	Public Works		62,644	172,270	-	-	234,914
21.08.02.409	Southcreek-Airport Rd Resurfacing (WCGL Funding, Phase 2 Eng)	Public Works			171,200	470,800	-	642,000
21.08.02.409	Montrose Dr Resurfacing (WCGL Funding, Phase 2 Eng)	Public Works			-	70,036	192,600	262,636
		<b>Total</b>	<b>838,700</b>	<b>1,310,304</b>	<b>1,083,470</b>	<b>1,065,836</b>	<b>937,600</b>	<b>5,235,910</b>

## **Capital Improvement Plan**

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### **FY25-Local Gas Tax**

The Local Gas Tax fund projects total \$838,700 over six projects for FY25 and include safety projects for the 135<sup>th</sup> Street bridge that will allow for both a safety inspection and maintenance and repair of the bridge. Included are concrete substructure and superstructure repairs such as joint repairs, abutment seat and scupper cleaning, bearing cleaning, painting and repairs, beam painting, and other maintenance and repair items as may be necessary.

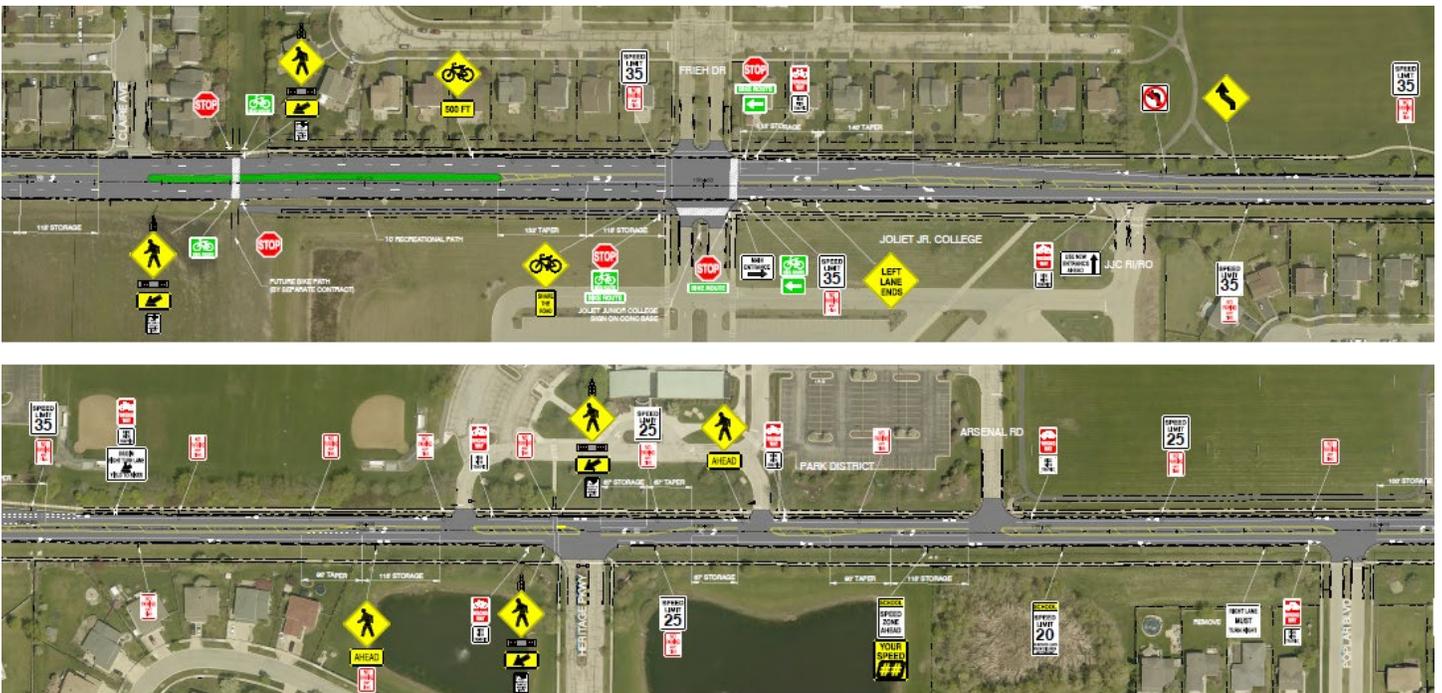
<b>Account</b>	<b>Project</b>	<b>Department</b>	<b>FY 25</b>
21.08.02.409	135th St Bridge Repairs/Maintenance (Bi-Annual Program)	Public Works	250,000
21.08.02.409	135th St Bridge Inspection (Bi-Annual Program)	Public Works	70,000
21.08.02.409	Airport Road Bridge Inspection (Bi-Annual Program)	Public Works	5,000
21.08.02.409	Airport Rd Interchange (Remainder of Village Responsibility for Payment)	Public Works	200,000
21.08.02.409	135th St Rd Diet (WCGL Funding, 20% Const)	Public Works	260,000
21.08.02.409	Highpoint Drive Resurfacing (WCGL Funding; Phase 2 Eng)	Public Works	53,700
		<b>Total</b>	<b>838,700</b>

**Capital Improvement Plan**

**FY25 Highlight-Local Gas Tax**

**135<sup>th</sup> Street Road Diet**

To make the Village more bike friendly, the 135<sup>th</sup> Street diet project will reconfigure the street from four lanes to two and add additional bike lanes. This project will be partially funded by the Will County Governmental League STP funding. Bikers will be able to travel along 135<sup>th</sup> Street more safely upon completion of this project. Additionally, it will help connect the street to the existing path the runs along Grand Avenue.



**VILLAGE of ROMEOVILLE, ILLINOIS - 135th STREET IMPROVEMENTS**

**Financial Summary**

**FY25 Expenditure**

\$260,000

**Funding Source**

Local Gas Tax Fund

## Capital Improvement Plan

### Five Year Plan-Recreation Fund

The Romeoville Parks and Recreation Department offers a multitude of events, recreational programs, and community services for residents and visitors to enjoy with the mission of improving the quality of life for all community members. The five-year capital plan aims to enhance that mission by improving the conditions at local parks and creating new opportunities for Romeoville residents.

Account	Project	Department	FY 25	FY 26	FY 27	FY 28	FY 29	Total
22.13.12.407	Holiday Lights-New	Recreation	75,000	50,000	50,000	50,000	-	225,000
22.13.12.408	New Fitness Equipment	Recreation	100,000	-	-	-	-	100,000
22.13.16.407	Discovery Park Pavilion	Recreation	125,000	-	-	-	-	125,000
22.13.16.407	Georgetown - Playground Redevelopment	Recreation	-	57,000	540,000	-	-	597,000
22.13.16.407	Hampton Park - Playground Redevelopment	Recreation	60,000	540,000	-	-	-	600,000
22.13.16.407	Park Sign Replacement & Landscaping	Recreation	40,000	30,000	30,000	33,000	-	133,000
22.13.16.407	Pine Trail Fencing	Recreation	-	-	-	110,000	-	110,000
22.13.16.407	Scoreboards at Volunteer Park & Century Park	Recreation	-	45,000	-	-	-	45,000
22.13.16.407	Village Park - Reconstruct Concession Stand	Recreation	100,000	580,000	-	-	-	680,000
22.13.16.407	Volunteer Park - Rebuild Skate Park	Recreation	661,500	-	-	-	-	661,500
22.13.16.407	Volunteer Park- Shelter & Splash Pad Redevelopment	Recreation	-	-	75,000	675,000	-	750,000
22.13.16.407	WesGlen Park - Playground Redevelopment	Recreation	-	630,000	-	-	-	630,000
22.13.17.407	Drdak Kitchen Update and ADA Improvement	Recreation	125,000	-	-	-	-	125,000
22.13.17.407	Fitness Center Expansion	Recreation	-	-	900,000	-	-	900,000
22.13.17.407	HVAC System - Replace at Recreation Center	Recreation	-	204,765	99,713	-	-	304,478
22.13.17.407	Jungle Safari Remodel/Improvements	Recreation	75,000	625,000	-	-	-	700,000
		<b>Total</b>	<b>1,361,500</b>	<b>2,761,765</b>	<b>1,694,713</b>	<b>868,000</b>	<b>-</b>	<b>6,685,978</b>

## **Capital Improvement Plan**

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### **FY25-Recreation Fund**

The projects in the Recreation Fund aim to assist all residents in having an enjoyable experience at all the Village parks and recreational facilities. The nine capital projects totaling \$302,000 for FY25 aid in creating a more enjoyable experience at the local Village Facilities. Volunteer Park improvements are partially funded by Lockport Park District. Additionally, the extension of the holiday lights exhibit will draw more viewers to the already popular month-long event.

<b>Account</b>	<b>Project</b>	<b>Department</b>	<b>FY 25</b>
22.13.12.407	Holiday Lights-New	Recreation	75,000
22.13.12.408	New Fitness Equipment	Recreation	100,000
22.13.16.407	Discovery Park Pavilion	Recreation	125,000
22.13.16.407	Hampton Park - Playground Redevelopment	Recreation	60,000
22.13.16.407	Park Sign Replacement & Landscaping	Recreation	40,000
22.13.16.407	Village Park - Reconstruct Concession Stand	Recreation	100,000
22.13.16.407	Volunteer Park - Rebuild Skate Park	Recreation	661,500
22.13.17.407	Drdak Kitchen Update and ADA Improvement	Recreation	125,000
22.13.17.407	Jungle Safari Remodel/Improvements	Recreation	75,000
		<b>Total</b>	<b>1,361,500</b>

**Capital Improvement Plan**

**FY25 Highlight-Recreation Fund Drdak Kitchen**

**Update and ADA Improvements**

Original construction of the Drdak kitchen was in 2002. At the time, the kitchen was not build for ADA accessibility. This renovation will provide an updated level of service to the staff and user groups who utilize it as well as making it ADA compliant.



**Financial Summary**

**FY25 Expenditure**

**\$125,000**

**Funding Source**

**Recreation Fund**

## *Capital Improvement Plan*

### **Five Year Plan-Real Estate Transfer Tax Fund**

The Real Estate Transfer Tax Fund is used for land acquisitions and the preservation of open space, parks, bike paths, field improvements, and other growth-related items. The upcoming projects in this plan involve the creation of multiple paths, parks, and field improvements throughout the Village of Romeoville.

Account	Project	Department	FY 25	FY 26	FY 27	FY 28	FY 29	Total
23.08.02.407	Beverly Griffin Drainage	Public Works	-	200,000	-	-	-	200,000
23.08.02.407	Taylor Rd Path Replacement (IL 53 to Pinnacle)	Public Works	-	-	1,500,000	-	-	1,500,000
23.08.02.407	Bike Path ComEd ROW (CMAQ 80/20)	Public Works	30,000	-	-	-	-	30,000
23.08.02.407	Budler Rd Multi-Use Path Gaps (DCEO Grant)	Public Works	550,000	-	-	-	-	550,000
23.08.02.407	Multi-Use Path: Rt 7 (Phase 1 Only)	Public Works	170,000	-	-	-	-	170,000
23.08.02.407	Multi-Use Path: Metra/I&M Canal/Centennial Trail	Public Works	840,000	-	-	-	-	840,000
		<b>Total</b>	<b>1,590,000</b>	<b>200,000</b>	<b>1,500,000</b>	<b>-</b>	<b>-</b>	<b>3,290,000</b>

## **Capital Improvement Plan**

### **FY25-Real Estate Transfer Tax Fund**

The four projects in the Real Estate Transfer Tax Fund aim to create more recreational opportunities for the villagers of Romeoville through the creation of more paths and parks within the village. The two multi-use path projects promote intergovernmental cooperation as they are in partnership with the City of Lockport. They create a safe area of connectivity between the two municipalities.

<b>Account</b>	<b>Project</b>	<b>Department</b>	<b>FY 25</b>
23.08.02.407	Bike Path ComEd ROW (CMAQ 80/20)	Public Works	30,000
23.08.02.407	Budler Rd Multi-Use Path Gaps (DCEO Grant)	Public Works	550,000
23.08.02.407	Multi-Use Path: Rt 7 (Phase 1 Only)	Public Works	170,000
23.08.02.407	Multi-Use Path: Metra/I&M Canal/Centennial Trail (C)	Public Works	840,000
		<b>Total</b>	<b>1,590,000</b>

**Capital Improvement Plan**

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**Five Year Plan-Downtown TIF**

The Downtown TIF, created in 2005 and expiring in 2040, covers the area along Route 53 between Romeo Road and Normantown Road. Capital projects in this fund aim to retain businesses along this corridor, as well as attract potential new development.

Account	Project	Department	FY 25	FY 26	FY 27	FY 28	FY 29	Total
53.02.02.409	Alexander Parking Lot	Public Works	700,000	-	-	-	-	700,000
		<b>Total</b>	<b>700,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>700,000</b>

**Capital Improvement Plan**

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**FY25-Downtown TIF**

The only project in FY25 involves the completion of a parking lot on Alexander Drive. TIFs are a special tool that a community has to generate money for economic development in a specific geographic area. TIFs allow a community to re-invest all new property tax dollars in the neighborhood from which they came for a 23-year period. TIF Funds must only be spent within the TIF District. These projects are not funded with property taxes.

Account	Project	Department	FY 25
53.02.02.409	Alexander Parking Lot	Public Works	700,000
		<b>Total</b>	<b>700,000</b>

**Capital Improvement Plan**

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**FY25 Highlight-Downtown TIF**

**Alexander Parking Lot**

The redevelopment of the parking lot located at 17 Alexander Drive will incorporate landscape islands and the possibility of electric vehicle charging stations.



**Financial Summary**

**FY25 Expenditure**

**\$700,000**

**Funding Source**

**Downtown TIF**

## *Capital Improvement Plan*

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### **Five Year Plan-Facility Construction Fund**

The Facility Construction Fund is utilized for roadway, construction, and park projects to help enrich the lives of Romeoville residents. This fund contains all the phases of the Romeocrossing project.

Account	Project	Department	FY 25	FY 26	FY 27	FY 28	FY 29	Total
59.08.02.409	RomeoCrossing Phase III Adaptive Sports Field	Facility Construction	5,035,200	-	-	-	-	5,035,200
59.08.02.409	RomeoCrossing Phase IV	Facility Construction	238,300	-	2,615,266	-	-	2,853,566
		<b>Total</b>	<b>5,273,500</b>	<b>-</b>	<b>2,615,266</b>	<b>-</b>	<b>-</b>	<b>7,888,766</b>

## **Capital Improvement Plan**

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### **FY25-Facility Construction Fund**

The Facility Construction Fund contains projects continuing the development of RomeoCrossing. Phase III and IV will be completed in FY25, involving the construction of the Adaptive Sports Field.

<b>Account</b>	<b>Project</b>	<b>Department</b>	<b>FY 25</b>
59.08.02.409	RomeoCrossing Phase III Adaptive Sports Field	Facility Construction	5,035,200
59.08.02.409	RomeoCrossing Phase IV	Facility Construction	238,300
		<b>Total</b>	<b>5,273,500</b>

## Capital Improvement Plan

### FY25 Highlight-Facility Construction Fund

#### RomeoCrossing Phase III

The Romeo Crossing Park Phase III will create an adaptive sports field, an inclusive playground, challenge fitness course, restroom, and completion of parking lot construction. Phase III will have additional funding support from an IDNR grant and SRA contribution.



#### Financial Summary

**FY25 Expenditure**

**\$5,035,200**

**Funding Source**

**Facility Construction Fund**

## Capital Improvement Plan

### Five Year Plan-Water and Sewer Fund

The Water and Sewer Fund is utilized for projects to help improve the Village of Romeoville Water and Sewer system. The largest projects include repairs to village wells and watermain rehabilitation.

Account	Project	Department	FY 25	FY 26	FY 27	FY 28	FY 29	Total
60.08.01.407	PW Facility Site Improvements (Annual Program)	Public Works	10,000	10,000	10,000	10,000	10,000	50,000
60.08.22.401	Elevated Tank Painting (Normantown Rd)	Public Works	550,000	600,000	650,000	500,000	-	2,300,000
60.08.22.401	Well 14: Naperville Rd IX Plant (Magid Parcel)	Public Works	800,000	-	-	-	-	800,000
60.08.22.402	Improvements to PRV and storage facilities (Annual Program)	Public Works	30,000	30,000	30,000	30,000	30,000	150,000
60.08.22.402	Reservoir Dive Inspection and Cleaning (Annual Program)	Public Works	10,000	10,000	20,000	10,000	10,000	60,000
60.08.22.408	Water Dept Shoring Trailer	Public Works	-	-	-	20,000	-	20,000
60.08.22.409	Bulk Water Filling Station: West of Weber Rd	Public Works	-	75,000	-	-	-	75,000
60.08.22.409	Watermain Replacement: Rt 53 from Ridgewood to Phelps/Devonwood	Public Works	-	1,250,000	-	-	-	1,250,000
60.08.22.409	Watermain Replacement: Route 53 and Normantown for IDOT Project	Public Works	25,000	-	750,000	-	-	775,000
60.08.22.409	Watermain Extension to 135th and Rt 53 from Highschool	Public Works	-	-	750,000	-	-	750,000
60.08.22.409	Watermain Replacement: 135th St from Macon to Post Office; Hudson PRV	Public Works	502,700	-	-	-	-	502,700
60.08.22.409	Watermain Rehabilitation: 1% Annual Program - Construction	Public Works	8,150,000	4,250,000	4,400,000	4,500,000	4,650,000	25,950,000
60.08.22.409	Watermain Rehabilitation: 1% Annual Program - Design Engineering	Public Works	332,000	340,000	352,000	360,000	372,000	1,756,000
60.08.22.409	Well Station Repairs - Bldg (Annual Program)	Public Works	-	300,000	500,000	300,000	-	1,100,000
60.08.22.409	Independence PRV	Public Works	-	850,000	-	-	-	850,000
60.08.22.410	Pick Up Truck/Van (Annual Program) (12 Year Life for Replacements) FY25 #19&20	Public Works	65,000	150,000	85,000	85,000	-	385,000
60.08.23.402	Centrifuge Maintenance Service (Every 5 Year Required Maintenance)	Public Works	-	-	80,000	-	-	80,000
60.08.23.402	Odor Reduction Project	Public Works	-	-	500,000	-	-	500,000
60.08.23.408	Gator	Public Works	35,000	-	-	-	-	35,000
60.08.23.409	WWTP Upgrade	Public Works	122,000	2,508,000	5,016,000	2,508,000	-	10,154,000
60.08.24.408	Emergency Generator Addition to Lift Station (Location TBD)	Public Works	-	200,000	200,000	200,000	200,000	800,000
60.08.24.408	Flow Meter Additions to Unmetered Lift Stations	Public Works	-	-	325,000	-	-	325,000
60.08.24.408	Lift Station Upgrades or Repairs (Annual Program)	Public Works	50,000	50,000	50,000	50,000	50,000	250,000
60.08.24.409	Colonial Lift Station Abandonment	Public Works	-	2,377,375	-	-	-	2,377,375
60.08.24.409	Inflow & Infiltration Project: Residential Smoke Testing	Public Works	500,000	500,000	500,000	500,000	500,000	2,500,000
60.08.24.409	Rec Center Lot Forcemain Replacement	Public Works	-	500,000	-	-	-	500,000
60.08.24.409	Grand Blvd (Carillon Lift Station) Force Main Separation	Public Works	-	100,000	250,000	-	-	350,000
60.08.24.409	Spangler Lift Station Rehabilitation	Public Works	862,100	3,586,375	-	-	-	4,448,475
		<b>Total</b>	<b>12,043,800</b>	<b>17,686,750</b>	<b>14,468,000</b>	<b>9,073,000</b>	<b>5,822,000</b>	<b>59,093,550</b>

## **Capital Improvement Plan**

### **FY25-Water and Sewer Fund**

The 15 projects in FY24 within the Water and Sewer Fund total \$13,694,300. These projects help keep the supply of safe drinking water as well as maintaining wastewater infrastructure.

<b>Account</b>	<b>Project</b>	<b>Department</b>	<b>FY 25</b>
60.08.01.407	PW Facility Site Improvements (Annual Program)	Public Works	10,000
60.08.22.401	Elevated Tank Painting (Normantown Rd)	Public Works	550,000
60.08.22.401	Well 14: Naperville Rd IX Plant (Magid Parcel)	Public Works	800,000
60.08.22.402	Improvements to PRV and storage facilities (Annual Program)	Public Works	30,000
60.08.22.402	Reservoir Dive Inspection and Cleaning (Annual Program)	Public Works	10,000
60.08.22.409	Watermain Replacement: Route 53 and Normantown for IDOT Project	Public Works	25,000
60.08.22.409	Watermain Replacement: 135th St from Macon to Post Office; Hudson PRV	Public Works	502,700
60.08.22.409	Watermain Rehabilitation: 1% Annual Program - Construction	Public Works	8,150,000
60.08.22.409	Watermain Rehabilitation: 1% Annual Program - Design Engineering	Public Works	332,000
60.08.22.410	Pick Up Truck/Van (Annual Program) (12 Year Life for Replacements)	Public Works	65,000
60.08.23.408	Gator	Public Works	35,000
60.08.23.409	WWTP Upgrade	Public Works	122,000
60.08.24.408	Lift Station Upgrades or Repairs (Annual Program)	Public Works	50,000
60.08.24.409	Inflow & Infiltration Project: Residential Smoke Testing	Public Works	500,000
60.08.24.409	Spangler Lift Station Rehabilitation	Public Works	862,100
		<b>Total</b>	<b>12,043,800</b>

**Capital Improvement Plan**

**FY25 Highlight-Water and Sewer Fund**

**Watermain Replacement: Rec Center to Macon**

The Watermain Replacement:Rec Center to Macon Project will replace the forcemain running from the woods lift station down 135th Street, from Belmont to Macon, including combining the multiple forcemains into one and the elimination of the Poplar Lift Station. This project must be completed prior to the reconstruction of 135th Street. This project will also replace the forcemain running through the Recreation Center parking lot towards Newland Ave. Abandoning the Poplar lift station will eliminate some of the pumping process saving energy and maintenance costs.



**Financial Summary**

**FY25 Expenditure**

**\$502,700**

**Funding Source**

**Water and Sewer Fund**

## **Capital Improvement Plan**

### **Five Year Plan-Lake Michigan Water Fund**

While still in its infancy, the Lake Michigan Water Fund has long term capital projects planned for the joining of the Regional Water Commission. This change would shift the water source for Romeoville to Lake Michigan water in coordination with surrounding municipalities Channahon, Crest Hill, Joliet, Minooka, Rockdale, and Shorewood.

Account	Project	Department	FY 25	FY 26	FY 27	FY 28	FY 29	Total
64.08.22.409	Lukancic/Airport Storage and Pumping Station Improvements	Public Works	500,000	3,792,239	8,832,737	10,763,018	4,175,120	28,063,114
64.08.22.409	Lukancic/Airport Local Distribution and Main Improvements	Public Works	241,900	833,016	344,735	710,154	292,583	2,422,388
64.08.22.409	Lukancic/Airport Metering and PRV Stations	Public Works	1,000,000	4,873,034	2,093,617	179,110	-	8,145,761
64.08.22.409	Lukancic/Airport Land Acquisition-Various Parcels	Public Works	7,000	-	-	-	-	7,000
64.08.22.409	Lukancic/Airport Miscellaneous	Public Works	-	-	216,033	1,585,418	3,609,746	5,411,197
		<b>Total</b>	<b>1,748,900</b>	<b>9,498,289</b>	<b>11,487,122</b>	<b>13,237,700</b>	<b>8,077,449</b>	<b>44,049,460</b>

## **Capital Improvement Plan**

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### **FY25-Lake Michigan Water Fund**

The four projects in FY25 within the Lake Michigan Water Fund total \$1,748,900. These projects will help continue the process of the Village of Romeoville securing a new water source for its villagers.

<b>Account</b>	<b>Project</b>	<b>Department</b>	<b>FY 25</b>
64.08.22.409	Lukancic/Airport Storage and Pumping Station Improvements	Public Works	500,000
64.08.22.409	Lukancic/Airport Local Distribution and Main Improvements	Public Works	241,900
64.08.22.409	Lukancic/Airport Metering and PRV Stations	Public Works	1,000,000
64.08.22.409	Lukancic/Airport Land Acquisition-Various Parcels	Public Works	7,000
		<b>Total</b>	<b>1,748,900</b>

**Capital Improvement Plan**

**FY25 Highlight-Lake Michigan Water Fund**

**Lukancic/Airport Local Distribution and Main Improvements**

The Lukancic/Airport Local Distribution and Transmission Main project will allow for greater accessibility to the future water source for the Village of Romeoville.



**Financial Summary**

**FY25 Expenditure**

\$241,900

**Funding Source**

Lake Michigan Water Fund

## **Capital Improvement Plan**

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### **Five Year Plan-Airport Road TIF**

Created in 2021 and expiring in 2044, the Airport Road TIF runs along Weber and Airport Road in the southwest area of Romeoville.

Account	Project	Department	FY 25	FY 26	FY 27	FY 28	FY 29	Total
82.02.02.409	Highpoint Drive Extension (WCGL STP Funding)	Public Works	-	-	-	197,500	869,000	1,066,500
82.02.02.407	Highpoint Drive Property Purchase	Public Works	50,000	-	800,000	-	-	850,000
		<b>Total</b>	<b>50,000</b>	<b>-</b>	<b>800,000</b>	<b>197,500</b>	<b>869,000</b>	<b>1,916,500</b>

**Capital Improvement Plan**

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**FY25-Airport Road TIF**

There is one capital project for FY25 within the Airport Road TIF for \$150,000. All projects within the TIF aim to retain current businesses while also attracting new development to the TIF.

<b>Account</b>	<b>Project</b>	<b>Department</b>	<b>FY 25</b>
82.02.02.407	Highpoint Drive Property Purchase	Public Works	50,000
		<b>Total</b>	<b>50,000</b>

## **Capital Improvement Plan**

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### **FY25 Highlight-Airport Road TIF**

### **Highpoint Drive Property Purchase**

In an effort to continue to revitalize village roads, the Village of Romeoville will continue to purchase property on Highpoint drive to enhance safety in the area and increase drivability.



### **Financial Summary**

**FY25 Expenditure**

\$50,000

**Funding Source**

Airport Road TIF

## **Section 8: Debt Service Overview**

## **Section 7: Debt Service Overview**

Debt Service payments are included in the 2024-2025 Budget totaling \$11,830,190. This includes Village long-term debt totaling \$10,984,190, estimated payments of \$846,000 for the Upper Gateway TIF note payable, operating leases for police and fire vehicles and equipment, and loan servicing charges.

### ***Village of Romeoville Outstanding Long-Term Debt***

The 2025 bond and loan payment of \$10,984,190 detailed in the chart on the following page (in the last column titled “Amount of 2025 Total Debt Payment”) are budgeted in the General Fund, Debt Service Fund, the Downtown TIF Fund, and the Water & Sewer Fund.

#### **General Fund**

The Village has an outstanding note payable to Will County for debt incurred in 2015 related to the construction of roadway improvements at Weber and Gaskin Drive. The outstanding balance is \$894,790. The General Fund included \$125,000 in the 2025 budget towards payment for principal on the interest free debt scheduled to be fully paid in fiscal year 2026.

#### **Debt Service Fund**

\$5,600,400 is budgeted in the Debt Service Fund representing principal, interest and loan servicing expenses. Funding for the debt payments are primarily through operating transfers from the General Fund, the Recreation Fund, and the Recreation Real Estate Transfer Tax Fund. The budget for the 2024-2025 represents the seventh budget year that no additional debt service property taxes have been levied to pay for the debt service expense.

- A transfer of \$5,385,800 from the General Corporate Fund operating revenue to the Debt Service Fund to pay a portion of the annual principal and interest payments due on the Series 2014 (\$443,000), Series 2016A (\$276,088), and Series 2019 (\$4,665,200) Bond Issues and \$1,512 for loan servicing expenses.
- A transfer of \$14,600 from the Recreation Fund operating revenue to the Debt Service Fund to pay a portion of the Series 2014 Bond Issue related to proceeds used for Park Improvement projects.
- A transfer of \$200,000 from the Recreation Real Estate Transfer Tax Fund to the Debt Service Fund to pay a portion of the Series 2016A Bond Issue used for the purchase of land in the development of Discovery Park.

Bond Issue	Funding Source	Principal and Interest Total Outstanding as of 04/30/2024	Amount of 2025 Principal Payment	Amount of 2025 Interest Payment	Amount of 2025 Total Debt Payment
<b>General Obligation Bonds, Series 2013A, \$13M Original Issue</b>					
Redevelopment of Downtown TIF including the construction of the Athletic and Event Center	Downtown TIF Property Tax Levy	605,000 24,805 <u>629,805</u>	605,000	24,805	629,805
<b>General Obligation Refunding Bonds, Series 2014, \$9.8M Original Issue</b>					
Refinancing \$9.8M of G.O.Bonds, Series 2004 which were originally sold to finance Airport Road and Butler Road projects and other Park Improvement projects	Debt Service Fund	440,000 17,600 <u>457,600</u>	440,000	17,600	457,600
<b>General Obligation Refunding Bond, Series 2016A, \$5.1M Original Issue</b>					
Refinancing \$5.1M of G.O.Bonds, Series 2009 which were originally sold to finance the purchase of 51 acres of land on the north side of Airport Road and two parcels on Weber Road.	Debt Service Fund	2,715,000 204,438 <u>2,919,438</u>	420,000	56,088	476,088
<b>General Obligation Bonds, Series 2019, \$78.3M Original Issue</b>					
Refinancing of GO Bonds, Series 2008B, originally issued for Village Hall and Deer Crossing Park construction and multiple street improvement projects and \$15.1M in new proceeds for Water Well Improvements including construction of new Well #14 and Wastewater and Phase I of a new Wastewater treatment facility.	Debt Service Fund (83%) and Water and Sewer Fund (17%)	70,995,000 27,239,500 <u>98,234,500</u>	2,160,000 (Debt Service) 525,000 (Water & Sewer)	2,505,200 (Debt Service) 504,300 (Water & Sewer)	5,694,500
<b>General Obligation Bonds, Series 2019B, \$20M Original Issue</b>					
Redevelopment of Downtown TIF including the improvements of the Athletic Center Facility, including new basketball courts, splash pad and indoor pool.	Downtown TIF Property Tax Levy	17,135,000 4,930,240 <u>22,065,240</u>	860,000	519,198	1,379,198
<b>General Obligation Refunding Bond, Series 2021A, \$2.0M Original Issue</b>					
Refinancing \$1,985,000 of G.O.Bonds, Series 2013B which were originally sold to finance the redevelopment of Downtown TIF including stormwater and road improvements	Downtown TIF Property Tax Levy	1,985,000 133,600 <u>2,118,600</u>	630,000	79,400	709,400
<b>General Obligation Refunding Bond, Series 2021B, \$8.6M Original Issue</b>					
Refinancing \$8,580,000 of Illinois EPA loan used for design and construction to Wastewater treatment facilities in 2008.	Water and Sewer Fund	5,940,000 605,600 <u>6,545,600</u>	1,400,000	237,600	1,637,600
<b>2015 Note Payable to Will County</b>					
Original agreement from 2015 for Engineering and construction of roadway improvements at Weber and Gaskin Drive at zero rate of interest	General Fund	894,790 0 <u>894,790</u>	125,000	0	125,000
<b>TOTAL</b>		<b>133,865,573</b>	<b>7,165,000</b>	<b>3,944,190</b>	<b>11,109,190</b>

### **Downtown TIF Fund**

Principal, Interest payments, and servicing expenses totaling \$2,719,900 are budgeted in the Downtown TIF Fund for the debt acquired and used for the redevelopment of the Downtown TIF area. Funding for the debt payments are partially from a transfer from the Marquette and Bluff Road TIF Funds and from property taxes generated in the Downtown TIF Fund. Included in the budget is approximately \$1,500 for loan servicing expenses.

- Payments totaling \$629,805 are budgeted for principal and interest on the Series 2013A Bond Issue used for the construction of the Athletic and Event Center.
- Payments totaling \$709,400 are budgeted to pay for the interest amount due on the Series 2021A General Obligation Refunding issue, a refinancing of the 2013B Bond Issue used for stormwater and road improvements in the TIF area.
- Principal and Interest totaling \$1,379,198 is budgeted for payments due on the Series 2019B Bond Issue used for improvements to the Athletic and Event Center including the addition of basketball courts and an aquatic center.

### **Water and Sewer Fund**

Principal and Interest payments totaling \$2,666,900 are budgeted in the Water and Sewer Fund for the debt payments are generated from Water and Sewer fees charged for services.

- Payments totaling \$1,637,600 are budgeted for principal (\$1,400,000) and interest (\$237,600) related the 2021B General Obligation Refunding Bond. The 2021B issue was a refinancing in October 2021 of the outstanding balance of the Illinois Environmental Protection Agency loan used for the design and construction of Waste Water Treatment facility improvements.
- Principal and interest totaling \$1,029,300 is budgeted to pay for a portion of the Series 2019 Bond Issue used for water well Improvements including the construction of a new well.

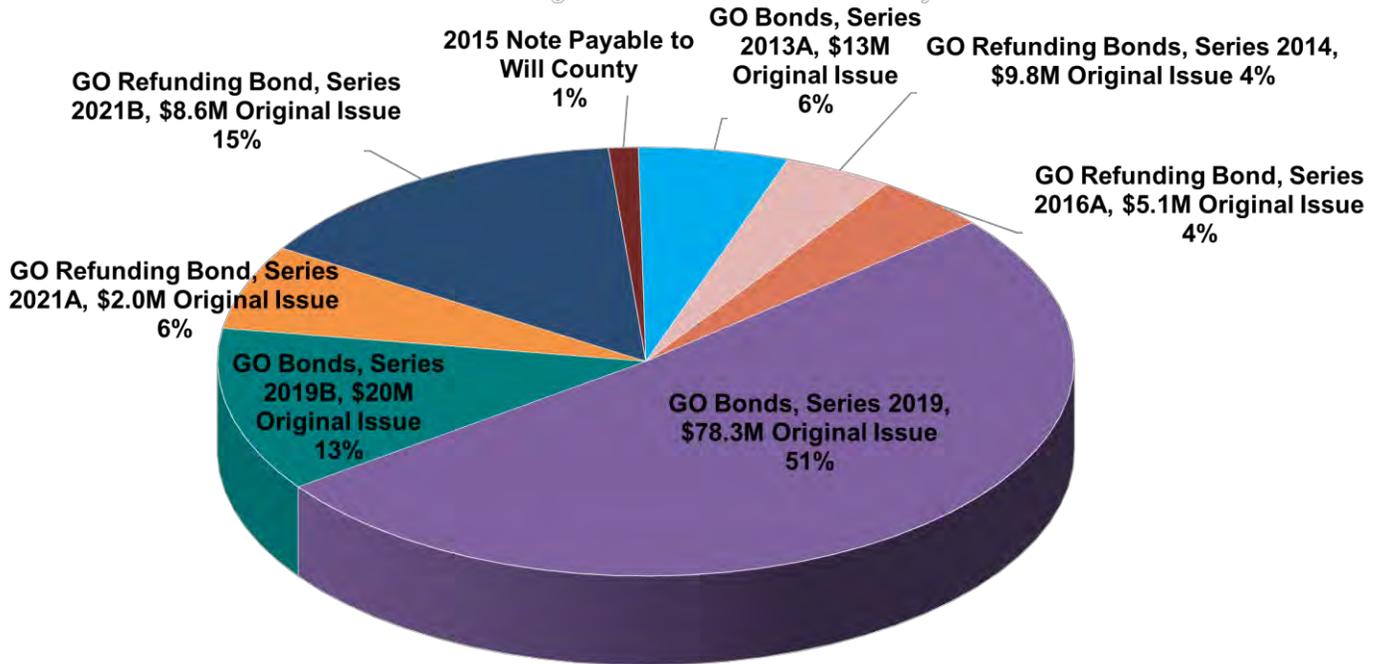
### **Bond Rating**

In 2021, the Village's operations were reviewed by representatives from Moody's Investor Service through an analysis of financial information prior to the issuance of the General Obligation Refunding Series 2021A and Series 2021B Bonds. Moody's assigned the Village's bond rating as an Aa2 reflecting the Village's favorable revenue framework, financial resilience during economic challenges, large and growing tax base, and home-rule status. This rating enable the Village to acquire debt financing for infrastructure or major capital at a significant savings of interest.

The first chart below illustrates the Village's long-term debt service obligations for FY2024-2025 and the second chart details debt service requirements to maturity of all outstanding debt, including the total annual payment for each issue.

**2024-2025 Percentage of Combined Debt Service by Debt Issue**

2022-2023 Percentage of Combined Debt Service by Debt Issue

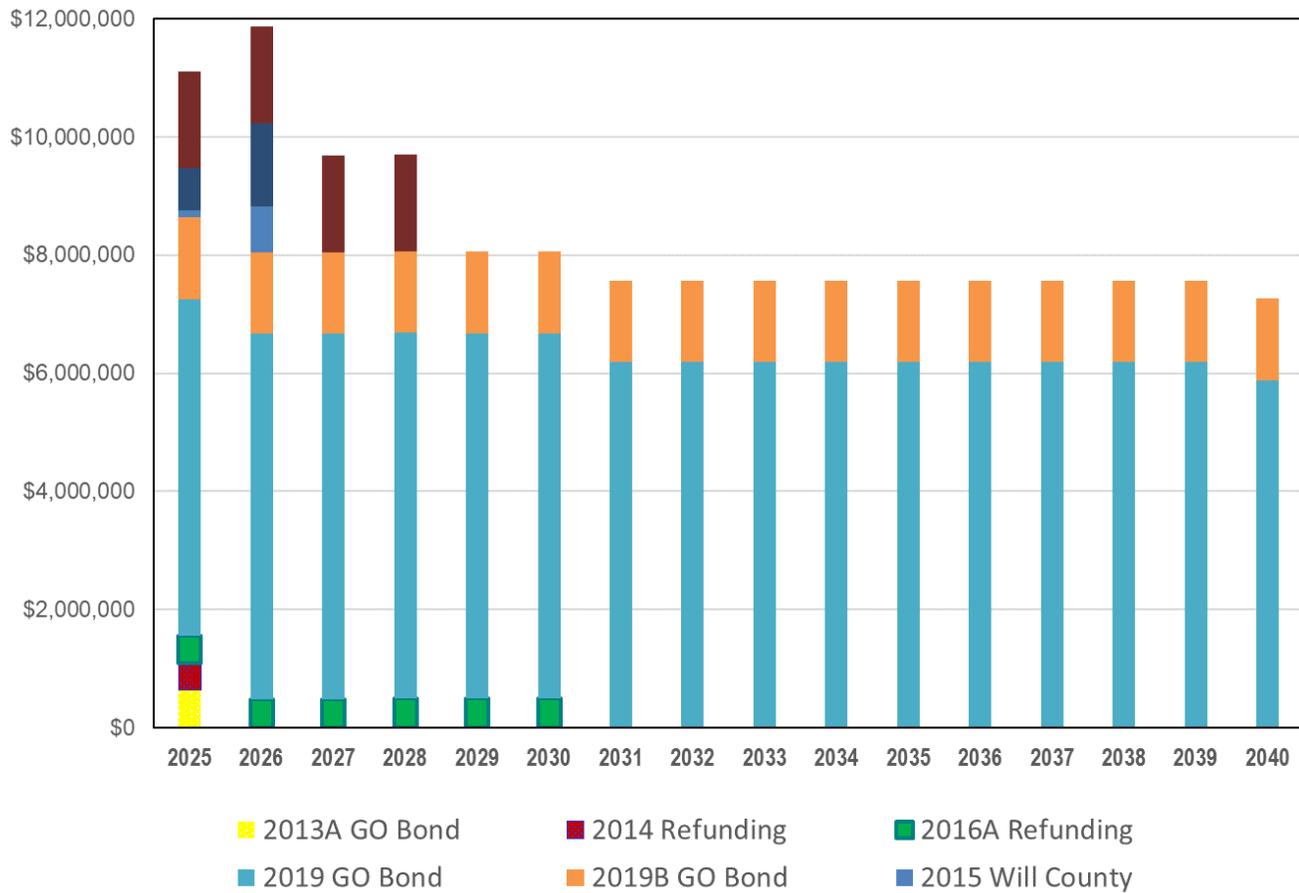


**DEBT SERVICE REQUIREMENTS TO MATURITY**

Fiscal Year	2013A GO Bond Issued \$13M	2014 Refunding Issued \$9.8M	2016A Refunding Issued \$5.1M	2019 GO Bond Issued \$78.3M	2019B GO Bond Issued \$20M	2021A GO Bond Issued \$20M	2021B GO Bond Issued \$20M	2015 Will County Note Payable	Totals
2025	629,805	457,600	476,088	5,694,500	1,379,198	709,400	1,637,600	125,000	10,984,190
2026			482,688	6,190,250	1,378,398	1,409,200	1,636,600	769,790	11,097,135
2027			483,988	6,189,500	1,378,485		1,633,400		9,685,373
2028			495,088	6,190,500	1,381,335		1,638,000		9,704,923
2029			490,788	6,187,750	1,378,428				8,056,965
2030			490,800	6,186,000	1,379,075				8,055,875
2031				6,190,000	1,379,675				7,569,675
2032				6,187,400	1,379,375				7,566,775
2033				6,188,200	1,378,175				7,566,375
2034				6,187,000	1,381,075				7,568,075
2035				6,188,600	1,377,373				7,565,973
2036				6,192,600	1,376,620				7,569,220
2037				6,193,600	1,379,180				7,572,780
2038				6,191,400	1,379,855				7,571,255
2039				6,190,800	1,378,605				7,569,405
2040				5,886,400	1,380,390				7,266,790
<b>Principal</b>	<b>605,000</b>	<b>440,000</b>	<b>2,715,000</b>	<b>70,995,000</b>	<b>17,135,000</b>	<b>1,985,000</b>	<b>5,940,000</b>	<b>894,790</b>	<b>100,709,790</b>
<b>Interest</b>	<b>24,805</b>	<b>17,600</b>	<b>204,438</b>	<b>27,239,500</b>	<b>4,930,240</b>	<b>133,600</b>	<b>605,600</b>	<b>0</b>	<b>33,155,783</b>
<b>Total</b>	<b>629,805</b>	<b>457,600</b>	<b>2,919,438</b>	<b>98,234,500</b>	<b>22,065,240</b>	<b>2,118,600</b>	<b>6,545,600</b>	<b>894,790</b>	<b>133,865,573</b>

The below illustrates the Village's total outstanding principal balance by issue for all long-term debt obligations.

### Village of Romeoville Long-Term Obligations



**Upper Gateway TIF Note Payable**

In 2018, the Village issued a \$9,000,000 note payable for the redevelopment of the Upper Gateway TIF and pledged certain incremental property revenue to be applied to payment of the note. The budget includes \$846,000 in interest and principal and \$800 for loan servicing expenses.

**Operating Lease Payments**

**Fire Department**

The Village Fire Department has lease agreements for two fire engines and 4 department vehicles. Total estimated lease expenses of \$167,800 includes \$152,000 in principal and \$15,800 in interest and leasing management fees.

**Fire Department Lease Summary**

<b>Vehicle</b>	<b>Start</b>	<b>End</b>	<b>FY25 Annual Payment</b>	<b>FY 25 Principal</b>	<b>FY 25 Interest/Fees</b>
2019 Chevrolet Tahoe 4 X 4 - 23549N	FY2020	FY2025	\$ 2,430	\$ 1,670	\$ 760
2019 Chevrolet Tahoe 4 X 4 - 22Z75S	FY2020	FY2025	\$ 2,370	\$ 1,630	\$ 740
2019 Chevrolet Tahoe 4 X 4 - 22XXWN	FY2020	FY2025	\$ 3,750	\$ 2,800	\$ 950
2020 Ford Interceptor	FY2022	FY2027	\$ 7,730	\$ 6,530	\$ 1,200
2014 Aerial Truck	FY2016	FY2026	\$ 64,050	\$ 57,450	\$ 6,600
2019 Seagrave Marauder Pumper	FY2020	FY2027	\$ 87,470	\$ 81,920	\$ 5,550
<b>Total Leased Capital</b>			<b>\$ 167,800</b>	<b>\$ 152,000</b>	<b>\$ 15,800</b>

## Police Department

The Village Police Department budget includes leases for 37 vehicles used in operations, all originally with 5-year agreements. Total estimated lease expenses of \$400,800 includes \$336,200 in principal and \$64,610 in interest, management fees, and final lease buyout expenses for leases ending during the fiscal year.

### Police Department Budgeted Lease Summary

Vehicle	Start	End	FY25 Annual Payment	FY25 Principal	FY25 Interest/Fees
1 2019 Ford Utility Interceptor	Feb-19	Jun-24	\$ 2,450	\$ 1,710	\$ 740
2 2019 Ford Utility Interceptor	Jul-19	Jun-24	\$ 2,450	\$ 1,710	\$ 740
3 2019 Ford Utility Interceptor	Jul-19	Jun-24	\$ 2,450	\$ 1,710	\$ 740
4 2019 Ford Utility Interceptor	Aug-19	Jul-24	\$ 3,080	\$ 2,550	\$ 530
5 2019 Ford Utility Interceptor	Aug-19	Jul-24	\$ 3,080	\$ 2,550	\$ 530
6 2019 Ford Utility Interceptor	Aug-19	Jul-24	\$ 3,410	\$ 2,530	\$ 880
7 2019 Ford Utility Interceptor	Sep-22	Aug-24	\$ 4,440	\$ 3,390	\$ 1,050
8 2019 Ford Responder Hybrid Sedan	Jan-20	Dec-24	\$ 6,680	\$ 5,190	\$ 1,490
9 2019 Ford Responder Hybrid Sedan	Jan-20	Dec-24	\$ 6,740	\$ 5,240	\$ 1,500
10 2019 Ford Responder Hybrid Sedan	Jan-20	Dec-24	\$ 6,680	\$ 5,190	\$ 1,490
11 2019 Ford Utility Interceptor	May-20	Apr-25	\$ 9,690	\$ 7,330	\$ 2,360
12 2019 Chevy Tahoe	May-20	Apr-25	\$ 13,120	\$ 10,760	\$ 2,360
13 2019 Chevy Tahoe	Aug-20	Jul-25	\$ 13,310	\$ 11,420	\$ 1,890
14 2019 Checy Taho	Aug-20	Jul-25	\$ 12,880	\$ 11,010	\$ 1,870
15 2019 Checy Taho	Sep-20	Aug-25	\$ 13,340	\$ 11,550	\$ 1,790
16 2019 Checy Taho	Sep-20	Aug-25	\$ 13,340	\$ 11,550	\$ 1,790
17 2019 Chevy Tahoe	Oct-20	Sep-25	\$ 13,140	\$ 11,480	\$ 1,660
18 2019 Checy Taho	Oct-22	Sep-25	\$ 13,210	\$ 11,550	\$ 1,660
19 2020 Chevy Equinox	Sep-20	Sep-25	\$ 5,490	\$ 4,735	\$ 755
20 2020 Ford Tahoe	Jan-22	Dec-25	\$ 13,920	\$ 12,190	\$ 1,730
21 2020 Ford Utility Interceptor	Jan-22	Dec-25	\$ 13,920	\$ 12,190	\$ 1,730
22 2020 Ford Police Interceptor Chevy Tahoe	May-21	Jan-26	\$ 10,740	\$ 9,410	\$ 1,330
23 2020 Ford Utility Interceptor	Mar-21	Feb-26	\$ 13,950	\$ 12,220	\$ 1,730
24 2020 Ford Police Interceptor	Apr-21	Mar-26	\$ 13,980	\$ 12,200	\$ 1,780
25 2020 Ford Police Interceptor	Apr-21	Mar-26	\$ 13,910	\$ 12,140	\$ 1,770
26 2020 Transit 350	Jun-21	May-26	\$ 9,550	\$ 8,140	\$ 1,410
27 2020 Ford Interceptor	Aug-21	Aug-26	\$ 12,375	\$ 10,770	\$ 1,605
28 2020 Ford Interceptor	Sep-21	Sep-26	\$ 12,380	\$ 10,780	\$ 1,600
29 2021 Ford Police Interceptor	Sep-21	Sep-26	\$ 14,340	\$ 12,470	\$ 1,870
30 2021 Ford Police Interceptor	Oct-21	Oct-26	\$ 14,295	\$ 12,395	\$ 1,900
31 2021 Ford Police Interceptor	Oct-21	Oct-26	\$ 14,295	\$ 12,395	\$ 1,900
32 2021 Ford Police Interceptor	Oct-21	Oct-26	\$ 14,295	\$ 12,395	\$ 1,900
33 2021 Ford Police Interceptor	Oct-21	Oct-26	\$ 14,295	\$ 12,395	\$ 1,900
34 2021 Ford Police Interceptor	Oct-21	Oct-26	\$ 14,295	\$ 12,395	\$ 1,900
35 2023 Ford Police Interceptor	Nov-23	Nov-28	\$ 17,000	\$ 12,750	\$ 4,250
36 2023 Ford Police Interceptor	Nov-23	Nov-28	\$ 17,280	\$ 13,060	\$ 4,220
37 2023 Ford Police Interceptor	Nov-23	Nov-28	\$ 17,000	\$ 12,750	\$ 4,250
<b>Total Leased Capital</b>			<b>\$ 400,800</b>	<b>\$ 336,200</b>	<b>\$ 64,600</b>