

LEGAL NOTICE
VILLAGE OF ROMEOVILLE, ILLINOIS
NOTICE OF PUBLIC HEARING ON THE PROPOSED ANNUAL
FISCAL YEAR 2024-2025 BUDGET OF THE VILLAGE OF ROMOEVILLE

Notice is hereby given pursuant to Section 8-2-9.9 of the Illinois Municipal Code (65 ILCS 5/8-2-9.9) that a public hearing will be held in consideration of a proposed Annual Budget for the fiscal year beginning May 1, 2024, and ending April 30, 2025 for the Village of Romeoville, Will County, Illinois at 6:00 p.m. on Wednesday, April 3, 2024, located at 1050 W. Romeo Road, Romeoville, IL 60446. The hearing will be part of a Special meeting of the Village Board. All interested citizens will have the opportunity to give written and oral comments. The tentative 2024-25 fiscal year budget is on display in the Village Clerk's office and may be viewed during normal business hours (Monday through Friday, 8:00 a.m. to 4:00 p.m.) or is also available for public inspection on the Village of Romeoville's website at www.romeoville.org.

GENERAL FUND

REVENUE:	\$76,850,000	
FUND BALANCE:	\$11,832,800	
TOTAL REVENUE:		\$88,682,800
EXPENDITURE:		\$88,682,800

POLICE FORFEITURE FUND

TOTAL REVENUE:		\$ 50,000
EXPENDITURE:		\$ 0

FIRE ACADEMY FUND

REVENUE:	\$ 1,938,000	
FUND BALANCE:	\$ 82,500	
TOTAL REVENUE:		\$ 2,020,500
EXPENDITURE:		\$ 2,020,500

FLEET OPERATIONS FUND

REVENUE:	\$ 6,100,200	
TOTAL REVENUE:		\$ 6,100,200
EXPENDITURE:		\$ 6,100,200

MOTOR FUEL TAX FUND

REVENUE:	\$ 1,975,000	
FUND BALANCE:	\$ 1,292,600	
TOTAL REVENUE:		\$ 3,267,600
EXPENDITURE:		\$ 3,267,600

LOCAL GAS TAX FUND

REVENUE:	\$ 900,000	
FUND BALANCE	\$ 58,700	
TOTAL REVENUE		\$ 958,700
EXPENDITURE:		\$ 958,700

RECREATION FUND		
REVENUE:	\$ 7,120,000	
FUND BALANCE	\$ 1,585,900	
TOTAL REVENUE:		\$ 8,705,900
EXPENDITURE:		\$ 8,705,900
RECREATION ATHLETIC & EVENT CENTER FUND		
REVENUE:		\$ 1,034,800
EXPENDITURE:		\$ 1,034,800
RECREATION AQUATIC CENTER FUND		
REVENUE:		\$ 1,556,200
EXPENDITURE:		\$ 1,556,200
RECREATION REAL ESTATE TRANSFR TAX FUND		
TOTAL REVENUE:		\$ 1,034,800
EXPENDITURE:		\$ 1,034,800
DEBT SERVICE FUND		
REVENUE:		\$ 5,600,400
EXPENDITURE:		\$ 5,600,400
DOWNTOWN TIF CONSTRUCTION FUND		
REVENUE:		\$ 3,997,400
EXPENDITURE:		\$ 6,257,500
MARQUETTE TIF CONSTRUCTION FUND		
REVENUE		\$ 4,467,400
EXPENDITURE:		\$ 3,421,500
ROMEO ROAD TIF		
REVENUE		\$ 85,000
EXPENDITURE:		\$ 1,500
UPPER GATEWAY TIF NORTH FUND		
REVENUE:		\$ 940,000
EXPENDITURE:		\$ 848,300
LOWER GATEWAY TIF SOUTH FUND		
REVENUE:		\$ 136,200
EXPENDITURE:		\$ 124,100
INDEPENDENCE ROAD TIF		
REVENUE:		\$ 142,500
EXPENDITURE:		\$ 51,500
BLUFF ROAD TIF		
REVENUE:		\$ 1,552,000
EXPENDITURE:		\$ 1,502,000

NORMANTOWN ROAD TIF	
REVENUE:	\$ 99,500
EXPENDITURE:	\$ 11,500

NORMANTOWN ROAD BUSINESS DISTRICT	
REVENUE:	\$ 185,000
EXPENDITURE:	\$ 25,000

AIRPORT ROAD TIF	
REVENUE:	\$ 1,500
FUND BALANCE	\$ 48,500
TOTAL REVENUE	\$ 50,000
EXPENDITURE:	\$ 50,000

FACILITY CONSTRUCTION FUND	
REVENUE:	\$ 4,665,000
FUND BALANCE:	\$ 608,500
TOTAL REVENUE:	\$ 5,273,500
EXPENDITURE:	\$ 5,273,500

WATER & SEWER FUND	
REVENUE:	\$25,780,800
FUND BALANCE:	\$ 2,706,400
TOTAL REVENUE:	\$ 28,487,200
EXPENDITURE:	\$ 28,487,200

WATER & SEWER-LAKE MICHIGAN FUND	
REVENUE:	\$ 2,731,400
EXPENDITURE:	\$ 2,731,400

POLICE PENSION FUND	
REVENUE:	\$ 6,033,300
EXPENDITURE:	\$ 3,815,000

FIRE PENSION FUND	
REVENUE:	\$ 1,693,700
EXPENDITURE:	\$ 610,000