

Proposed Budget

2026-
2027



Budget Message

April 1, 2026

To the Village President and Members of the Board of Trustees and to the Citizens of the Village of Romeoville:

I am pleased to present for your review and consideration the Village of Romeoville's Fiscal Year 2027 Budget and Capital Improvement Plan covering the period May 1, 2026 through April 30, 2027. The annual budget serves as both a financial roadmap and a statement of policy, outlining service priorities and resource allocation for our community. This year's budget upholds our commitment to fiscal responsibility, efficiency, and transparency. By implementing cost-saving strategies and prioritizing impactful initiatives, we continue to provide high-quality services without compromise. The FY27 budget is balanced and does not rely on the use of fund balance or other one-time revenue sources for general operations. The budgeted use of fund balance reserves and grant revenue are dedicated to capital projects.

The fiscal year ending April 30, 2026 is projected to end better than originally budget as net revenue is estimated to be a surplus of \$33M compared to the budgeted use of fund balance reserves of \$16.9M. FY26 operating revenue is projected to be 18.6% (\$25.8M) higher than budget primarily due to increased investment income, sales and home rule taxes, and motor fuel taxes. Operating expenses are projected to be 4% (\$4.3M) lower than the original budget partially due to vacancies within the police and fire departments and due to decreased communication expenses and legal fees and due to the shift of Marquette TIF final distributions and General fund development expenses to FY27. Capital expenditures are projected to be 38% (\$18.2M) lower than budget as approximately 19 projects totaling \$12.6M were deferred to FY27 or future years.

Strategic Goals

During FY2026, the Village contracted with Northern Illinois University, Center for Governmental Studies to develop and updated strategic plan. The process included collecting input from the Village's internal and external stakeholders through focus groups, surveys, interviews and planning meetings. The FY2027 Budget was developed using the new planning themes and strategic goals developed during this planning process. Goals that were used to facilitate FY2027 budget planning included the following:

- Enhancing the quality of life and providing core services to Village residents
- Promoting sustainable economic growth and community development
- Encouraging effective community engagement, communication and collaboration
- Providing responsible fiscal stewardship, organizational excellence, and long-term infrastructure planning

Budget Challenges

The Village remains financially healthy with strong reserves, a Aa2 bond rating, and a committed Mayor and Village Board who are willing to address financial challenges proactively. Similar to other local governments throughout the country, the Village continues to face challenges as we prepare the annual budget. On a federal level, cuts to Medicaid, food assistance and other social services may shift financial assistance burdens to the state and local levels. In addition, the escalating conflict with Iran, coupled with other broader federal economic policies may impact inflation and energy costs, which in the short-term would impact Village supply costs, and in the long-term could impact local spending, with potential declines in sales tax and other consumer spending related taxes.

As the calendar year 2026 begins, and as in the prior year, one of the biggest financial changes remains the State of Illinois' ongoing fiscal issues and the implementation of policies that shift financial burdens onto local governments. The State's budget may put financial pressure on the Village as proposals include the reduction in the Village and other municipalities' share of the Local Government Distributive Fund (LGDF) from 6.47% to 6.28%. The state's budget also includes a significant housing initiative that acts as a broad preemption of local authority regarding land use and zoning.

During annual budget planning, an ongoing priority of the Village is to address its pension obligations for past, current and future employees. The Village's required contributions to police and fire pensions continues to increase to satisfy statutory and actuarial funding requirements. The state is currently reviewing multiple bills with proposed legislation that would enhance retirement benefits for Tier 2 pension recipients by adjusting final average salary calculations, normal and early retirements eligibilities, and cost of living adjustments. Many of these proposed changes would significantly increase pension obligations for Romeoville, in addition to the State and all other municipalities.

In the FY2027 Budget, contributions for police and fire pensions are projected to be \$3.8M, a 6.2% increase over the prior year. Current legislation requires police and fire pensions to be fully funded by 2040. As of April 30, 2025, the police pension was 75.2% funded and the fire pension fund was 96.5% funded. The Village remains committed to fulfilling its pension obligations, however future funding levels will continue to be sensitive to potential economic downturns, state mandates, disability claims and new accounting requirements.

Ensuring that the Village is able to provide clean drinking water to the community has always been one of the Village's highest priorities. In recent years, it has been identified that regional water usage within the Village and in the surrounding areas of Romeoville exceeds the available yield from the deep sandstone aquafer which is the major source of water. The Village has been working jointly with the Cities of Crest Hill and Joliet and the Villages of Channahon, Minooka, and Shorewood and in June 2024, formed a new regional Water Commission, tasked with constructing new infrastructure that will provide Lake Michigan water as the new source of water to the residents of its communities. As a member of the Grand Prairie Water Commission (GPWC), the Village is financially responsible for financing approximately 11.6% of project costs. Although the development of the FY2027 Budget and the long-term budget include these new estimated future obligations, the construction project will span several years, and actual expenses may change and subsequently impact on the Village's future budgets.

2026-2027 Budget Overview

The charts on the following page illustrates the FY2027 proposed operating budget for the Village of Romeoville. Revenue from all funds combined total \$187,037,000 of which \$147,072,300 is current year operational revenue, \$20,855,000 is interfund transfers and \$6,809,700 are loan proceeds. The FY2027 budget also includes the planned use of reserves totaling \$12,300,000 to help fund long-term capital projects. Current revenue is from many sources including property taxes, other taxes, grants, permits, licenses, recreational program fees, water and sewer fees, other fees and contributions, donations and sponsorship, fines, and investment earnings. FY2027 expenses total \$183,411,700 and include \$110,698,500 for annual operations and debt payments, \$51,858,200 in capital projects and \$20,855,000 in interfund transfers. The chart on the following page details FY2027 operating revenue and expenditures, non-operating revenue including the use of fund balance reserves, capital expenses, interfund transfers and loan proceeds.

Village of Romeoville Budget Comparison Fiscal Year 2026-2027 versus 2025-2026

Operations Summary <i>(Excludes use of Fund Balance Reserves)</i>	2024 Actual	2025 Actual	2026 Budget	2026 Projected	2027 Budget	2027 Budget vs 2026 Budget	2027 vs 2026 % Change
Revenue							
Property Taxes	16,679,574	17,452,584	18,300,200	18,351,400	19,211,900	911,700	5.0%
TIF Increment	6,924,955	7,883,568	8,041,100	7,528,100	4,425,200	(3,615,900)	-45.0%
Other Taxes	56,335,273	58,547,501	54,200,000	62,391,500	63,514,500	9,314,500	17.2%
Grants	1,509,885	3,492,914	4,024,000	1,991,900	4,565,400	541,400	13.5%
Licenses & Permits	1,975,886	1,788,518	1,648,100	2,301,600	1,789,800	141,700	8.6%
Fines	433,739	536,593	498,300	478,100	453,000	(45,300)	-9.1%
Fees for Services	35,840,329	36,206,643	37,985,200	38,480,300	39,028,300	1,043,100	2.7%
Other Proceeds	2,823,116	5,032,794	2,062,200	2,716,300	1,826,400	(235,800)	-11.4%
Reimbursements	2,677,753	3,031,419	2,874,400	3,156,400	3,993,300	1,118,900	38.9%
Interest/Investment Earnings	13,820,789	15,932,169	8,852,200	26,925,800	8,264,500	(587,700)	-6.6%
Total Operating Revenue	139,021,299	149,904,703	138,485,700	164,321,400	147,072,300	8,586,600	6.2%
Expenses							
Salaries	29,056,635	30,662,525	33,494,900	32,577,400	35,727,700	2,232,800	6.7%
Group Insurance	4,289,758	4,531,492	5,422,000	5,195,700	6,189,100	767,100	14.1%
Other Benefits	7,085,872	7,625,009	7,906,100	8,580,200	9,746,000	1,839,900	23.3%
Contractual Services	20,592,164	23,389,008	28,928,100	25,708,500	28,397,700	(530,400)	-1.8%
Commodities	5,125,790	4,846,360	5,753,200	5,459,700	5,935,400	182,200	3.2%
Debt Service	12,804,246	12,665,839	13,135,500	13,090,800	11,164,500	(1,971,000)	-15.0%
Misc. Expense	9,146,883	10,385,951	13,052,800	12,753,300	13,538,100	485,300	3.7%
Total Operating Expenses	88,101,348	94,106,184	107,692,600	103,365,600	110,698,500	3,005,900	2.8%
Operating Net	50,919,951	55,798,519	30,793,100	60,955,800	36,373,800	5,580,700	18.1%
Non Operating							
Revenue							
Transfer Revenue	12,768,577	17,639,580	21,974,800	21,440,300	20,054,700	(1,920,100)	-8.7%
Interfund Loans	-	638,235	-	-	800,300	800,300	100.0%
Use of Fund Balance Reserves	-	-	22,738,800	-	12,300,000	(10,438,800)	-45.9%
Bond/Lease Proceeds	538,173	-	-	1,549,800	6,809,700	6,809,700	100.0%
Total Non Operating Revenue	13,306,750	18,277,815	44,713,600	22,990,100	39,964,700	(12,358,900)	-27.6%
Expenses							
Transfer Expense	12,768,577	17,639,580	21,974,800	21,440,300	20,054,700	(1,920,100)	-8.7%
Interfund Loans	-	-	-	-	800,300	800,300	
Capital Purchases	24,309,778	20,542,753	47,719,800	29,553,400	51,858,200	4,138,400	8.7%
Total Non Operating Expenses	37,078,355	38,182,333	69,694,600	50,993,700	72,713,200	2,218,300	3.2%
Total Revenue	152,328,049	168,182,518	183,199,300	187,311,500	187,037,000	3,837,700	2.1%
Total Expenses-Budget Format	125,179,703	132,288,516	177,387,200	154,359,300	183,411,700	6,024,500	3.4%
Total Net before GASB Adjustments	27,148,346	35,894,002	5,812,100	32,952,200	3,625,300	(2,186,800)	37.6%
End of Year Audit Adjustments							
Depreciation in W&S	4,644,418	4,712,814					
Capitalized Purchases in W&S	(6,828,848)	(4,154,036)					
Principal from Debt Payments in W&S	(1,845,000)	(1,925,000)					
Other GASB Adjustments	(267,769)	518,228					
Total GASB Adjustments	(4,297,199)	(847,994)					
Total after Year End							
Total Revenue	152,328,049	168,182,518					
Total Expenses - ACFR Format	120,882,504	131,440,522					
Total Net per ACFR	31,445,545	36,741,996					

Total proposed operational revenue of \$147,072,300 is projected to increase by 6.2% (\$8,586,600) compared to the same revenue categories included in the FY2026 budget.

- \$911,700 additional is expected from the property tax levy
- TIF Increment revenue is budgeted to be \$3,587,900 lower as taxes from the Marquette TIF will no longer be received.
- \$9,314,500 additional is expected from other tax revenue
 - \$9,721,000 is from sales and home-rule taxes, primarily attributable to the change in legislation requiring out-of-state retailers to collect the full, combined state and local ROT rate based on the buyer's delivery
 - Offsetting the increase is a decrease of use tax by \$998,000 related to same legislation.
 - Income tax revenue is estimated to be \$700,000 higher than the prior year budget and was adjusted higher as the actual received in FY25 and estimates for FY26 are higher than FY26 original budget.
 - Local gas tax is budgeted to be 14% (\$250,000) higher than the prior year's budget due in part to the opening of Quick-Trip.
 - Real estate transfer tax is budgeted to be \$300,000 lower
- Fees from services are budgeted to be 3% higher (\$1,043,100)
 - General Fund fees are budgeted to be 1% lower (\$60,500) as ambulance fees revenue is \$104,000 lower than FY26 Budget and engineering fees are budgeted to be \$125,000 lower. Partially offsetting the decrease is increased garbage collection fees of \$133,000 and administrative adjudication fees of \$70,000.
 - Fire Academy fees are budgeted to be 4% higher (\$89,000) than the FY26 budget.
 - Recreation fund fees are budgeted 5% higher (\$68,100) primarily related to increased dance and gymnastics program revenue
 - A&E fee revenue is budgeted to be 4% (\$47,400) higher related to increased gym court rental.
 - Aquatic Center fee revenue is budgeted to be 19% higher (\$72,100) related to increased admissions and birthday party revenue.
 - Water and Sewer fee revenue is 3% higher (\$827,000) primarily related to rate increase.

Also budgeted to increase is grant revenue by 13.5% (\$541K), reimbursements by 38.9% (\$1.1M), and license and permit revenue by 8.6% (\$142K). The Village was also approved to receive low-interest loans from the Illinois Environmental Protection Agency for three of its Water and Sewer capital projects which included the Spangler Lift Station rehabilitation (loan \$2.3M at 1.81%), Watermain replacement (loan \$6.1M at 1.87%), and the Wastewater Treatment Facility improvements (loan \$9.8M at 2.16%). Included in non-operating revenue is \$6.8M for a portion of the loan proceeds related to Spangler Lift station and Watermain replacement projects.

Transfers budgeted total \$20,054,700 which includes transfers from the General fund to the Debt Service fund, Fleet Maintenance fund, and Police and Fire Pension funds. It also includes transfers from the Recreation fund to the Aquatic Center and from the Water & Sewer fund to the Lake Michigan fund. Included in the budget is also a temporary loan transfer of \$800,300 from the General fund to the Downtown TIF fund to assist with the capital projects.

Proposed operational expenses total \$110,698,500 and are 2.8% (\$3,005,900) higher than the prior year's approved budget. Proposed expenses include increased salaries and benefits of 10.3% (\$4,839,800) which is attributed to cost of living increases, negotiated salary range adjustments with the Fire Union, increased health insurance premiums and proposed new personnel. Contractual Service expenses are decreasing by 1.8% (\$530,400) partially due to the reduction of expenses within the Marquette TIF fund (\$1.1M) and due to additional expenses budgeted within the General fund in the FY2026 budget for traffic signal installation and parkway tree replacement. Partially offsetting the decrease is an increase in budgeted expenses for waste disposal, electricity, vehicle maintenance, property and liability insurance to SWARM, retiree insurance premiums, and a reserve contribution to GIN for health insurance expenses.

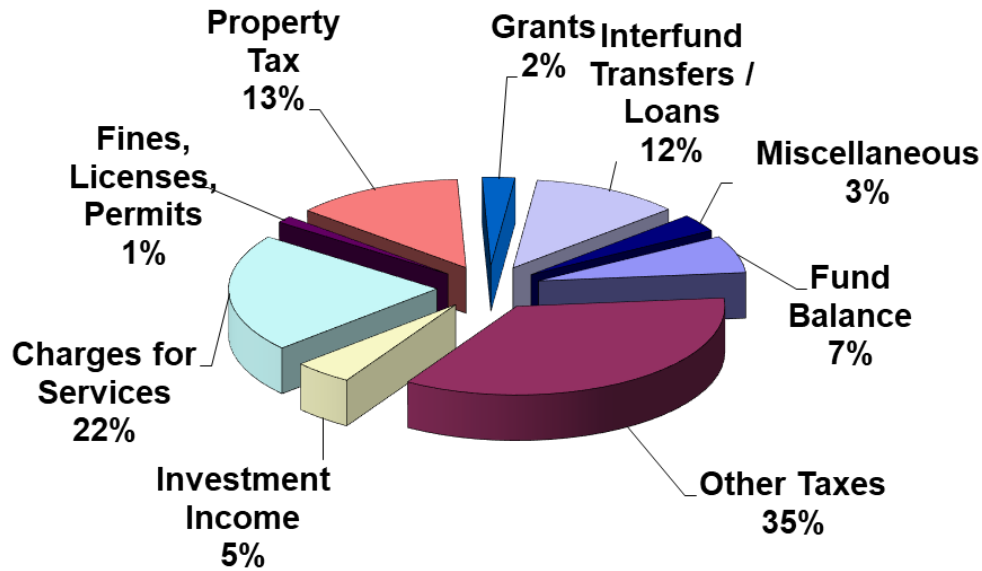
The proposed budgeted operational net surplus in FY2027 is \$36.4M compared to \$30.8M in the FY2026 Budget. As outlined in the Budget Planning policies (detailed in Budget Process and Financial Planning Policies section of the document), the FY2027 balanced budget was developed ensuring operational expenses are funded through current-year operational revenue. The FY2026 budget included capital project expenses totaling \$47.7M and approximately 32 projects or \$13.3M are not expected to be completed before the end of the fiscal year. These carryover projects are included in the proposed FY2027 budget. The proposed budget also includes an additional \$38.6M in capital projects for a total of \$51.9M. Capital expenditures included in the proposed FY2027 budget are 8.7% higher than the prior year's budget. Specific details on the projects proposed are included in the Capital Projects section of the document. Total FY2027 proposed expenses, including capital and transfers are \$183,411,700 which is 3.4% higher than the FY2026 approved budget.

The charts on the following pages highlight a comparison of the FY2027 Budget to the FY2026 Budget. For comparison purposes, the proposed use of fund balance is detailed in each fund.

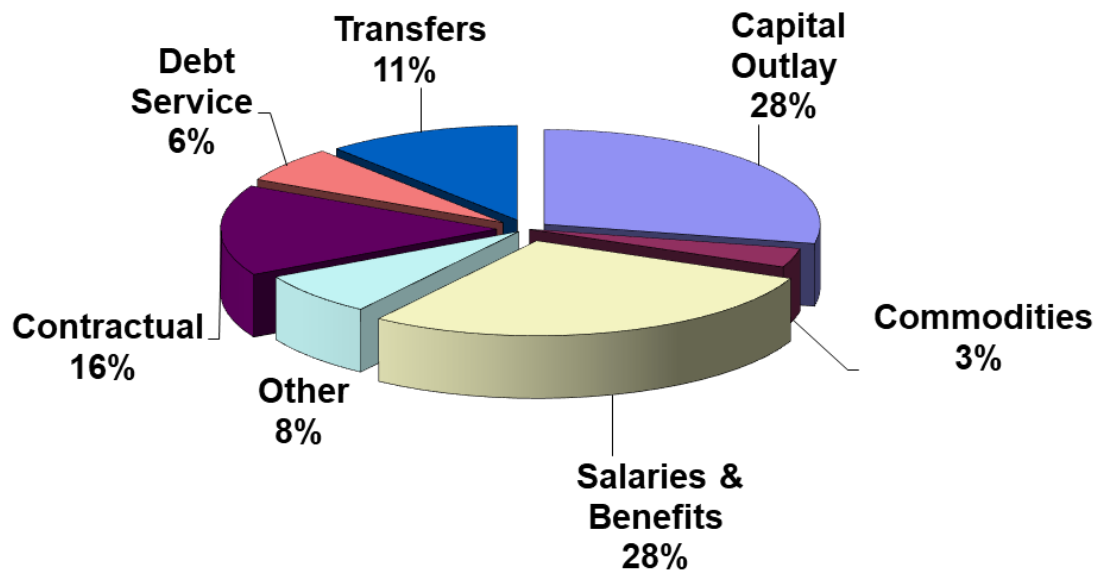
VILLAGE OF ROMEOVILLE BUDGET COMPARISON FY 2025-2026 VS 2026-2027

	<u>Budget 2025-26</u>	<u>Budget 2026-27</u>	<u>Increase (Decrease)</u>	<u>Percent Change</u>
<u>REVENUES BY CATEGORY</u>				
Property Taxes	18,300,200	19,211,900	911,700	5%
TIF Property Taxes	8,041,100	4,425,200	(3,615,900)	-45%
Other Taxes	54,200,000	63,514,500	9,314,500	17%
Grants	4,024,000	4,565,400	541,400	13%
Licenses & Permits	1,648,100	1,789,800	141,700	9%
Fines	498,300	453,000	(45,300)	-9%
Fees for Services	37,985,200	39,028,300	1,043,100	3%
Miscellaneous	4,936,600	5,819,700	883,100	18%
Investments	8,852,200	8,264,500	(587,700)	-7%
Bond/Lease Proceeds	-	6,809,700	6,809,700	100%
Transfers/Due to	21,974,800	20,855,000	(1,119,800)	-5%
Fund Balance	<u>22,738,800</u>	<u>12,300,000</u>	<u>(10,438,800)</u>	-46%
Total Revenues	<u>183,199,300</u>	<u>187,037,000</u>	<u>3,837,700</u>	2.1%
<u>EXPENDITURES BY CATEGORY</u>				
Salaries & Benefits	46,823,000	51,662,800	4,839,800	10.3%
Contractual	28,928,100	28,397,700	(530,400)	-2%
Commodities	5,753,200	5,935,400	182,200	3%
Capital Outlay	47,719,800	51,858,200	4,138,400	9%
Debt Service	13,135,500	11,164,500	(1,971,000)	-15%
Transfers	21,974,800	20,855,000	(1,119,800)	-5%
Other	<u>13,052,800</u>	<u>13,538,100</u>	<u>485,300</u>	4%
	<u>177,387,200</u>	<u>183,411,700</u>	<u>6,024,500</u>	3.4%
<u>EXPENSES BY FUND</u>				
General Fund	93,788,300	95,544,500	1,756,200	2%
Fire Academy Fund	2,262,000	2,315,500	53,500	2%
Fleet Maintenance Fund	6,034,500	3,009,500	(3,025,000)	-50%
Motor Fuel Tax	4,380,400	4,910,600	530,200	12%
Local MFT Fund	591,300	1,119,300	528,000	89%
Recreation	8,974,300	10,501,500	1,527,200	17%
Recreation Athletic Center	1,208,800	1,267,500	58,700	5%
Recreation Aquatic Center	1,586,900	1,646,200	59,300	4%
Recreation RET Fund	1,240,000	2,040,000	800,000	65%
Debt Service Fund	5,646,900	5,650,000	3,100	0%
Bond & District Facility Capital Funds	2,252,200	476,300	(1,775,900)	-79%
TIF Construction Funds	10,657,000	7,035,000	(3,622,000)	-34%
Water and Sewer Fund	31,635,300	36,133,200	4,497,900	14%
W&S Lake Michigan Fund	2,766,500	5,842,500	3,076,000	111%
Pension Funds	<u>4,362,800</u>	<u>5,920,100</u>	<u>1,557,300</u>	36%
Total Budget	<u>177,387,200</u>	<u>183,411,700</u>	<u>6,024,500</u>	3.4%

Village of Romeoville
Village Revenues - All Funds
Fiscal Year 2026-27



Village of Romeoville
Village Expenditures - All Funds
Fiscal Year 2026-27



VILLAGE OF ROMEOVILLE
Revenue Budget Comparison by Fund
Fiscal Year 2025-2026 vs 2026-2027

<u>Department</u>	<u>FY 2025-26</u>	<u>FY 2026-27</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
General Fund				
Property Taxes	\$ 13,789,700	\$ 14,424,000	634,300	5%
Other Taxes	49,740,000	59,319,500	9,579,500	19%
Grants	656,900	2,775,400	2,118,500	322%
Licenses & Permits	1,648,100	1,789,800	141,700	9%
Fines	498,300	453,000	(45,300)	-9%
Fees for Services	7,562,600	7,502,100	(60,500)	-1%
Miscellaneous	6,286,400	7,070,800	784,400	12%
Transfers	-	-	-	-
Fund Balance	13,606,300	2,209,900	(11,396,400)	-84%
Total General Fund	\$ 93,788,300	\$ 95,544,500	\$ 1,756,200	2%
Police Forfeiture Fund				
Miscellaneous	25,000	25,000	-	0%
Total Police Forfeiture Fund	\$ 25,000	\$ 25,000	\$ -	0%
Fire Academy				
Grants	190,000	190,000	-	0%
Fees for Services	2,226,000	2,315,000	89,000	4%
Miscellaneous	-	200	200	100%
Total Fire Academy Fund	\$ 2,416,000	\$ 2,505,200	\$ 89,200	4%
Fleet Operations Fund				
Grants	100,000	100,000	-	0%
Transfers	5,934,500	2,909,500	(3,025,000)	-51%
Fund Balance*	-	-	-	-
Total Police Forfeiture Fund	\$ 6,034,500	\$ 3,009,500	\$ (3,025,000)	-50%
Motor Fuel Tax				
Other Taxes	\$ 1,850,000	\$ 1,750,000	(100,000)	-5%
Grants	590,700	-	(590,700)	100%
Miscellaneous	250,000	232,700	(17,300)	-7%
Fund Balance	1,689,700	2,927,900	1,238,200	73%
Total Motor Fuel Tax	\$ 4,380,400	\$ 4,910,600	\$ 530,200	12%
Local MFT Funds				
Other Taxes	\$ 850,000	\$ 1,000,000	\$ 150,000	18%
Miscellaneous	10,000	39,500	29,500	295%
Fund Balance	-	79,800	79,800	100%
Total Debt Service Funds	\$ 860,000	\$ 1,119,300	\$ 259,300	30%
TIF Project Funds				
Property Taxes	\$ 8,041,100	\$ 4,425,200	(3,615,900)	-45%
Miscellaneous	112,000	148,700	36,700	33%
Transfers/Loans	2,883,700	1,600,300	(1,283,400)	-45%
Fund Balance	561,700	1,633,600	1,071,900	191%
Total TIF Projects	\$ 11,598,500	\$ 7,807,800	\$ (3,790,700)	-33%
Bond & District Project Funds				
Other Taxes	\$ 160,000	\$ 195,000	\$ 35,000	22%
Miscellaneous	396,000	343,600	(52,400)	-13%
Fees for Services	25,000	25,000	-	0%
Grants	500,000	-	(500,000)	-100%
Transfers	-	151,300	151,300	100%
Fund Balance	1,364,200	-	(1,364,200)	-100%
Total Bond Projects	\$ 2,445,200	\$ 714,900	\$ (1,730,300)	-71%

VILLAGE OF ROMEOVILLE
Revenue Budget Comparison by Fund
Fiscal Year 2025-2026 vs 2026-2027

<u>Department</u>	<u>FY 2025-26</u>	<u>FY 2026-27</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
Debt Service Funds				
Transfers	\$ 5,646,900	\$ 5,650,000	\$ 3,100	0.1%
Total Debt Service Funds	<u>\$ 5,646,900</u>	<u>\$ 5,650,000</u>	<u>\$ 3,100</u>	0.1%
Recreation				
Property Taxes	\$ 4,510,500	\$ 4,787,900	\$ 277,400	6%
Other Taxes	900,000	850,000	(50,000)	-6%
Grants	150,000	750,000	600,000	400%
Fees for Services	1,367,200	1,435,300	68,100	5%
Miscellaneous	531,700	485,500	(46,200)	-9%
Fund Balance	1,514,900	2,192,800	677,900	45%
Total Recreation	<u>\$ 8,974,300</u>	<u>\$ 10,501,500</u>	<u>\$ 1,527,200</u>	17%
Rec Athletic & Event Center				
Other Taxes	\$ -	\$ -	\$ -	0%
Grants	-	-	-	0%
Fees for Services	\$ 1,202,900	\$ 1,250,300	\$ 47,400	4%
Miscellaneous	17,000	17,200	200	1%
Total Recreation A&E Fund	<u>\$ 1,219,900</u>	<u>\$ 1,267,500</u>	<u>\$ 47,600</u>	4%
Rec Aquatic Center				
Grants	-	250,000	250,000	100%
Fees for Services	\$ 386,000	\$ 458,100	\$ 72,100	19%
Transfers	1,200,900	938,100	(262,800)	-22%
Total Recreation Aquatic Fund	<u>\$ 1,586,900</u>	<u>\$ 1,646,200</u>	<u>\$ 59,300</u>	4%
Recreation RET Fund				
Other Taxes	\$ 700,000	\$ 400,000	(300,000)	-43%
Grants	878,600	500,000	(378,600)	-43%
Miscellaneous	90,000	100,000	10,000	11%
Fund Balance	-	1,035,000	1,035,000	100%
Total Recreation RET Fund	<u>\$ 1,673,600</u>	<u>\$ 2,040,000</u>	<u>\$ 366,400</u>	21.9%
Water and Sewer				
Fees for Services	\$ 25,210,500	\$ 26,037,500	\$ 827,000	3%
Grants	957,800	-	(957,800)	-100.0%
Miscellaneous	1,465,000	7,874,700	6,409,700	438%
Fund Balance	4,002,000	2,221,000	(1,781,000)	-45%
Total Water and Sewer	<u>\$ 31,635,300</u>	<u>\$ 36,133,200</u>	<u>\$ 4,497,900</u>	14%
W & S Lake Michigan Water Fund				
Transfers	\$ 2,766,500	\$ 5,842,500	\$ 3,076,000	111%
Total Water and Sewer	<u>\$ 2,766,500</u>	<u>\$ 5,842,500</u>	<u>\$ 3,076,000</u>	111%
Pension Funds				
Transfers	\$ 3,542,300	\$ 3,763,300	\$ 221,000	6%
Miscellaneous	4,605,700	4,556,000	(49,700)	-1%
Total Pension Funds	<u>\$ 8,148,000</u>	<u>\$ 8,319,300</u>	<u>\$ 171,300</u>	2%
Total Revenues	<u>\$ 183,199,300</u>	<u>\$ 187,037,000</u>	<u>\$ 3,837,700</u>	2%
Less Interfund Transfers	21,974,800	20,855,000	\$ (1,119,800)	-5.1%
Less Fund Balance	<u>22,738,800</u>	<u>12,300,000</u>	<u>(10,438,800)</u>	-46%
Total Current Year Revenue	<u>\$ 138,485,700</u>	<u>\$ 153,882,000</u>	<u>\$ 15,396,300</u>	11.1%

VILLAGE OF ROMEOVILLE
Expenditure Budget Comparison by Fund
Fiscal Year 2025-2026 vs 2026-2027

<u>Department</u>	<u>FY 2025-26</u>	<u>FY 2026-27</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
General Fund				
Mayor's Office	\$ 234,900	\$ 259,000	\$ 24,100	10%
Administration	15,376,500	12,573,500	(2,803,000)	-18%
Clerk's Office	164,200	190,900	26,700	16%
Village Board	393,600	421,400	27,800	7%
Finance	1,825,300	1,820,100	(5,200)	-0.3%
CSD	1,341,800	1,421,800	80,000	6%
Public Works	21,501,900	26,055,300	4,553,400	21%
Fire	7,472,800	8,838,900	1,366,100	18%
Police	16,252,400	17,254,600	1,002,200	6%
REMA	194,900	166,600	(28,300)	-15%
Police & Fire Commission	56,300	76,300	20,000	36%
Other	14,050,000	13,391,700	(658,300)	-5%
Transfers	14,923,700	13,074,400	(1,849,300)	-12%
Total General Fund	<u>\$ 93,788,300</u>	<u>\$ 95,544,500</u>	<u>\$ 1,756,200</u>	2%
Total Police Forfeiture	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	0%
Fire Academy Fund				
Fire Academy	\$ 2,262,000	\$ 2,315,500	53,500	2%
Total Fire Academy	<u>\$ 2,262,000</u>	<u>\$ 2,315,500</u>	<u>\$ 53,500</u>	2%
Fleet Operations Fund				
Fleet Operations	\$ 6,034,500	\$ 3,009,500	(3,025,000)	-50%
Total Fleet Operations	<u>\$ 6,034,500</u>	<u>\$ 3,009,500</u>	<u>\$ (3,025,000)</u>	-50%
Motor Fuel Tax				
Motor Fuel Tax	\$ 4,380,400	\$ 4,910,600	530,200	12%
Total Motor Fuel Tax	<u>\$ 4,380,400</u>	<u>\$ 4,910,600</u>	<u>\$ 530,200</u>	12%
Local Motor Fuel Tax				
Motor Fuel Tax	\$ 591,300	\$ 1,119,300	528,000	89%
Total Local Motor Fuel Tax	<u>\$ 591,300</u>	<u>\$ 1,119,300</u>	<u>\$ 528,000</u>	89%
Bond & District Funds				
Normantown Rd Business Dist.	25,000	25,000	-	0%
Facility Construction	2,227,200	451,300	(1,775,900)	-80%
Total Bond Projects	<u>\$ 2,252,200</u>	<u>\$ 476,300</u>	<u>\$ (1,775,900)</u>	-79%

VILLAGE OF ROMEOVILLE
Expenditure Budget Comparison by Fund
Fiscal Year 2025-2026 vs 2026-2027

<u>Department</u>	<u>FY 2025-26</u>	<u>FY 2026-27</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
TIF Project Funds				
Marquette TIF	\$ 3,783,400	\$ 1,021,700	\$ (2,761,700)	-73%
Romeo Road TIF	\$ 1,500	\$ 1,700	\$ 200	13%
Upper Gateway TIF North	\$ 905,900	\$ 880,000	\$ (25,900)	-3%
Lower Gateway South TIF	\$ 121,700	\$ 108,800	\$ (12,900)	-11%
Independence Road IT	\$ 51,500	\$ 51,700	\$ 200	0%
Bluff Road TIF	\$ 2,078,300	\$ 1,630,200	\$ (448,100)	-22%
Normantown Road TIF	\$ 11,500	\$ 11,700	\$ 200	2%
Airport Road TIF	\$ 211,900	\$ 227,700	\$ 15,800	7%
Downtown TIF	\$ 3,491,300	\$ 3,101,500	(389,800)	-11%
Total TIF Projects	\$ 10,657,000	\$ 7,035,000	\$ (3,622,000)	-34%
Debt Service Funds				
Debt Service	\$ 5,646,900	\$ 5,650,000	\$ 3,100	17.0%
Recreation				
Recreation	\$ 8,974,300	\$ 10,501,500	\$ 1,527,200	17%
Rec Athletic & Event Center				
Athletic & Event Center	\$ 1,208,800	\$ 1,267,500	\$ 58,700	5%
Rec Aquatic Center				
Aquatic Center	\$ 1,586,900	\$ 1,646,200	\$ 59,300	4%
Recreation RET Fund				
Recreation RET Fund	\$ 1,240,000	\$ 2,040,000	\$ 800,000	64.5%
Water and Sewer				
Finance	\$ 6,112,000	\$ 9,640,400	\$ 3,528,400	58%
Public Works	22,756,800	20,650,300	(2,106,500)	-9%
Transfers	2,766,500	5,842,500	3,076,000	111%
Total Water and Sewer	\$ 31,635,300	\$ 36,133,200	\$ 4,497,900	14%
W & S Lake Michigan Water Fund				
Lake Michigan Water	\$ 2,766,500	\$ 5,842,500	\$ 3,076,000	111%
Pension Funds				
Police Annual Expenses	\$ 3,808,200	\$ 5,285,000	\$ 1,476,800	39%
Fire Annual Expenses	554,600	635,100	80,500	15%
Total Pension Funds	\$ 4,362,800	\$ 5,920,100	\$ 1,557,300	36%
Total Expenditures	\$ 177,387,200	\$ 183,411,700	\$ 6,024,500	3%
Less Interfund Transfers	21,974,800	20,855,000	\$ (1,119,800)	-5%
Total Current Year Expenditures	\$ 155,412,400	\$ 162,556,700	\$ 7,144,300	5%

The chart below details the summary and proposed changes to the fund balance reserves for each fund. The estimated beginning fund balance at the start of FY2027 is \$286.4M and proposed ending reserves balance is \$277.8M, approximately 3.0% (\$8.7M) lower and still exceeds target minimum balances.

Fund	Estimated 4/30/2026 Reserve Balance	2027 Budgeted Operating Revenue*	2027 Budgeted Operating Expenses	2027 Estimated Scheduled Transfers/Loans	Estimated 4/30/2027 Reserve Balance	Reserve Target %	2026-2027 Fund Reserve	Fund Balance Over/Under Reserve
Unrestricted								
General	106,114,500	93,334,600	(82,470,100)	(13,074,400)	103,904,600	25%	33,469,900	70,434,700
Fleet Operations	-	100,000	(3,009,500)	2,909,500	-	0%	-	-
Fire Academy	962,000	2,505,200	(2,315,500)		1,151,700	25%	578,900	572,800
Water & Sewer	42,676,800	33,912,200	(30,290,700)	(5,842,500)	40,455,800	25%	9,033,300	31,422,500
W&S Lake Michigan	-	-	(5,842,500)	5,842,500	-	0%	-	-
Recreation	7,060,300	8,308,700	(9,563,400)	(938,100)	4,867,500	25%	2,802,400	2,065,100
Recreation Aquatic Center	-	708,100	(1,646,200)	938,100	-	0%	-	-
Recreation A&E	316,900	1,267,500	(1,267,500)		316,900	25%	316,900	-
Recreation RET	3,254,900	1,005,000	(1,840,000)	(200,000)	2,219,900	0%	-	2,219,900
Facility Construction Fund	-	300,000	(451,300)	151,300	-	0%	-	-
Normantown Rd Business	1,356,900	263,600	(25,000)		1,595,500	10%	2,500	1,593,000
Local MFT Fund	1,552,300	1,039,500	(1,119,300)		1,472,500	10%	112,000	1,360,500
Total Unrestricted	163,294,600	142,744,400	(139,841,000)	(10,213,600)	155,984,400		46,315,900	109,668,500
Restricted								
Downtown TIF Construction	641,900	859,300	(3,101,500)	1,600,300	-	0%	-	-
Marquette TIF Construction	1,001,600	30,000	(1,021,700)		9,900	0%	-	9,900
Romeo Road TIF	596,300	45,700	(1,700)		640,300	0%	-	640,300
Gateway Upper North TIF	348,700	987,000	(880,000)		455,700	0%	-	455,700
Gateway Lower South TIF	57,100	120,800	(108,800)		69,100	0%	-	69,100
Bluff Road TIF	1,147,100	1,688,500	(830,200)	(800,000)	1,205,400	0%	-	1,205,400
Independence Road TIF	832,100	246,200	(51,700)		1,026,600	0%	-	1,026,600
Normatown Road TIF	497,100	136,400	(11,700)		621,800	0%	-	621,800
Airport Road TIF	-	460,000	(227,700)		232,300	0%	-	232,300
MFT	9,197,500	1,982,700	(4,910,600)		6,269,600	10%	491,100	5,778,500
Police Forfeiture	864,900	25,000	-		889,900	0%	-	889,900
Debt Service Fund	-	-	(5,650,000)	5,650,000	-	0%	-	-
Police Pension Fund	85,813,000	3,410,000	(5,285,000)	3,116,400	87,054,400	100%	87,054,400	-
Fire Pension Fund	22,149,700	1,146,000	(635,100)	646,900	23,307,500	100%	23,307,500	-
Total Restricted	123,147,000	11,137,600	(22,715,700)	10,213,600	121,782,500		110,853,000	10,929,500
All Funds	286,441,600	153,882,000	(162,556,700)	-	277,766,900		157,168,900	120,598,000
All Funds - Excluding Pension	178,478,900	149,326,000	(156,636,600)	(3,763,300)	167,405,000		46,807,000	120,598,000

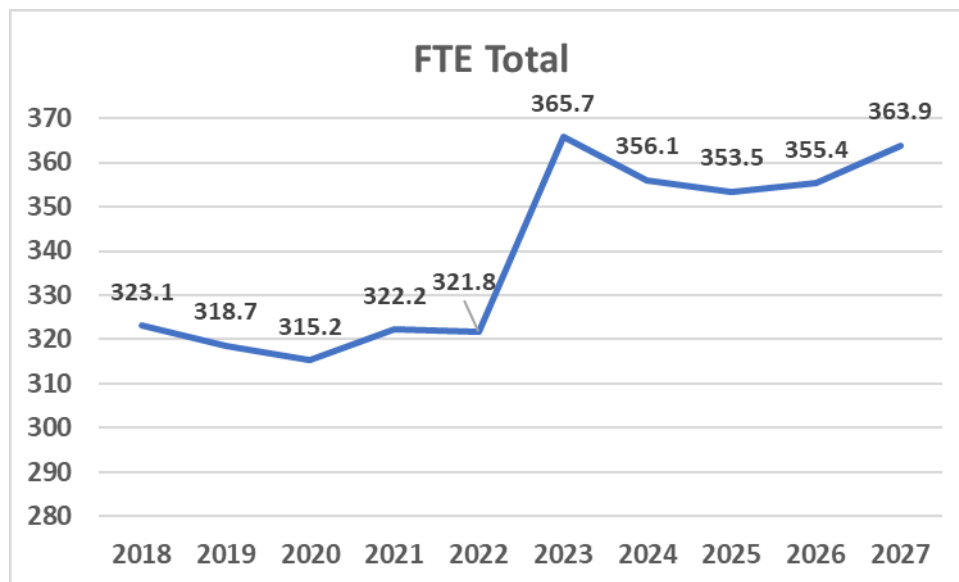
*Operating Revenue and expenses exclude the use of budgeted Fund Balance reserves.

Personnel Summary

The FY2027 budget reflects staffing of 363.9 full-time equivalent (FTE) positions, an increase of 8.5 FTE positions from the FY2026 budget. The increase is primarily due to the following changes:

- An additional full-time mechanic within the Public Works department (1 FTE)
- A new full-time business retention coordinator and a part-time human resources generalist in the Administration department (1.5 FTE)
- A new full-time assistant Parks Superintendent and a new part-time graphics coordinator position within the Recreation department (1.5 FTE)
- The conversion of a part-time Community Service officer to full-time within the Police department.
- Increased part-time hours with the Fire Department (2 FTE) and Fire Academy (3.5 FTE)
- Decreased Recreation part-time hours, primarily at the Aquatic Center (1.0 FTE)

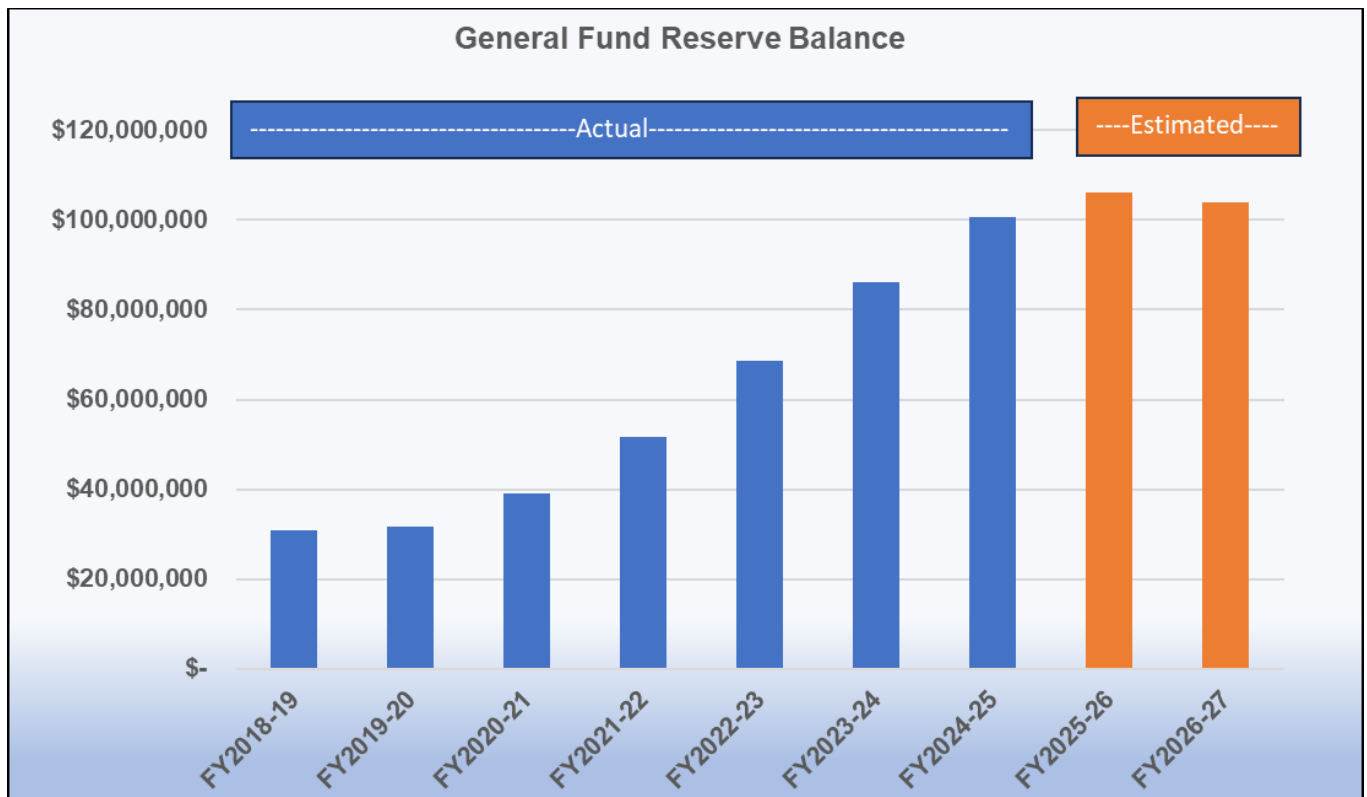
Budgeted salaries and benefits account for 28% of the budget and total \$51.7M, which is 10.3% (\$4.8M) higher than budgeted in FY2026. Total payroll costs are projected to increase 6.7% (\$2.2M) over the prior year's budgeted salaries, which factors cost-of-living adjustments, position step changes, organizational changes and new positions, negotiated wage range adjustments for fire union and budgeted overtime in all departments. Benefits are budgeted to be 19.6% (\$2.6M) higher than the prior year's budget and include employee insurance, social security, pension benefits, longevity and stipends.



General Fund

The General Fund purpose is a major operating fund and the principal operating fund of the Village. Revenue includes property taxes, sales and use taxes, permits, rubbish collection fees, court fines, grants, interest income and miscellaneous reimbursements. Expenses include most of the administrative, community development, streets, and sanitation, building and landscaping, police and fire department and emergency management functions. For the FY2026-2027 budget, General Fund current-year revenue is projected to increase by 16.4% (\$13,152,600) over the 2025-2026 budget and expenses are projected to increase by 1.9% (\$1,756,200). The General Fund budget also includes the use of fund balance reserves totaling \$2,209,900 towards long-term capital project expenses, including the Veteran’s Memorial relocation, land and road acquisition, Bluff Road reconstruction, decorative lighting upgrades, and traffic signal installation. The first chart below illustrates actual fund revenue and expenses from FY2024 and FY2025, projected FY2026, and budgeted FY2026 and FY2027. The second chart highlights the actual reserve balance from 2019 through 2025 and projections for 2026 and 2027.

General Fund	2024 Actual	2025 Actual	2026 Budget	2026		Budget % Change 26 vs 27
				Projected	2027 Budget	
Revenues	82,557,051	85,037,338	80,182,000	90,680,000	93,334,600	16.4%
Other Financing Sources	-	-	13,606,300	-	2,209,900	-83.8%
Total Revenue and Sources	82,557,051	85,037,338	93,788,300	90,680,000	95,544,500	1.9%
Expenses	53,719,206	55,414,017	65,785,500	62,320,000	68,056,000	3.5%
Other Financing Uses	11,398,475	15,212,450	28,002,800	22,200,900	27,488,500	-1.8%
Total Expenses and Uses	65,117,681	70,626,467	93,788,300	84,520,900	95,544,500	1.9%
Net	17,439,370	14,410,871	-	6,159,100	-	0.0%



The chart below highlights the different sources of Village revenue included in the FY2027 budget and recorded in the General Fund. Compared to the FY2026 budget and including the use of fund balance reserves, revenue is 1.9% higher than the previous budget. The Village seeks to maximize revenue from other sources and limit its reliance on property taxes for financial support. Budgeted property taxes are based on an estimated decrease in the Village tax rate from 1.1141 to 1.0926. However, due to an estimated increase in equalized assessed value (EAV) and additional new property, FY2027 budget property tax revenue is projected to increase 4.6% (\$0.6M) within the General Fund and 5.0% (\$0.9M) in all funds combined. Also included in expenses this year is a residential property tax rebate of \$85 for each qualifying homeowner. Sales and Home Rule taxes are budgeted to increase 30.5% (\$9.7M) from the prior year budget due to legislative changes increasing local taxes collected by out-of-state retailers. Compared to the projected actual total for FY26 of \$40.8M, sales and home-rule budgeted for FY27 are 2.3% (\$931K) higher.

	FY24 Actual	FY25 Actual	FY26 Budget	FY26 Projected	FY27 Budget	FY27 Budget vs FY26 Budget % Change
Village Property Tax Levy	\$7,843,868	\$8,185,135	\$8,386,400	\$8,395,650	\$8,670,900	3.4% ↑
Police Pension Levy	\$2,291,234	\$2,631,710	\$2,910,200	\$2,910,100	\$3,116,400	7.1% ↑
Fire Pension Levy	\$609,081	\$684,300	\$632,100	\$632,400	\$646,900	2.3% ↑
Fire Protection/Ambulance Tax Levy	\$1,285,735	\$1,310,511	\$1,463,600	\$1,464,250	\$1,554,800	6.2% ↑
Township Street Levy	\$388,607	\$416,300	\$397,400	\$437,400	\$435,000	9.5% ↑
Sales and Home Rule Tax	\$33,750,880	\$35,261,022	\$31,950,000	\$40,760,500	\$41,691,000	30.5% ↑
Income Tax	\$6,526,154	\$6,928,366	\$6,500,000	\$7,032,000	\$7,200,000	10.8% ↑
Utility Tax - Electric	\$3,268,941	\$3,695,289	\$3,200,000	\$3,170,000	\$3,300,000	3.1% ↑
Food & Beverage Tax	\$2,034,030	\$2,196,437	\$2,000,000	\$2,220,500	\$2,225,000	11.3% ↑
Use Tax	\$1,503,525	\$1,041,781	\$1,368,000	\$350,000	\$350,000	-74.4% ↓
Utility Tax - Gas	\$1,183,219	\$1,219,310	\$1,075,000	\$1,100,000	\$1,100,000	2.3% ↑
Home Rule Gas Tax	\$881,536	\$836,268	\$875,000	\$1,000,000	\$1,000,000	14.3% ↑
Real Estate Transfer Tax	\$703,184	\$798,111	\$700,000	\$460,000	\$400,000	-42.9% ↓
Utility Tax - Telecom	\$534,486	\$472,047	\$500,000	\$425,000	\$425,000	-15.0% ↓
Replacement Tax	\$458,435	\$281,473	\$350,000	\$240,000	\$210,000	-40.0% ↓
Gaming Tax	\$551,518	\$639,393	\$550,000	\$730,000	\$730,000	32.7% ↑
Self-Storage Tax	\$66,773	\$19,676	\$200,000	\$200,000	\$200,000	0.0% →
Other Taxes	\$466,462	\$635,313	\$472,000	\$468,500	\$488,500	3.5% ↑
Building Permits	\$1,043,424	\$861,164	\$750,000	\$1,200,000	\$750,000	0.0% →
Other Licenses and Permits	\$932,237	\$927,354	\$898,100	\$1,101,600	\$1,039,800	15.8% ↑
Rubbish Collection Fees	\$4,169,493	\$4,311,022	\$4,419,000	\$4,444,200	\$4,552,000	3.0% ↑
Ambulance fees	\$1,339,109	\$1,279,062	\$1,500,000	\$1,300,000	\$1,396,000	-6.9% ↓
Engineering Fees	\$849,752	\$277,555	\$325,000	\$975,000	\$200,000	-38.5% ↓
Other Fees for Services	\$1,393,659	\$1,307,891	\$1,318,600	\$1,439,800	\$1,354,100	2.7% ↑
Fines	\$422,801	\$522,468	\$498,300	\$458,100	\$453,000	-9.1% ↓
Grants	\$79,905	\$252,180	\$656,900	\$508,800	\$2,775,400	322.5% ↑
Bond/Lease Proceeds	\$538,173	\$0	\$0	\$0	\$0	0.0% →
Investment Income	\$3,760,295	\$4,779,184	\$3,264,500	\$4,071,400	\$3,150,000	-3.5% ↓
Reimbursements	\$2,579,372	\$2,823,087	\$2,509,400	\$2,636,200	\$3,693,200	47.2% ↑
Other	\$1,101,164	\$443,930	\$512,500	\$548,600	\$227,600	-55.6% ↓
Use of Fund Balance Reserves	\$0	\$0	\$13,606,300	\$0	\$2,209,900	-83.8% ↓
Total	\$82,557,051	\$85,037,338	\$93,788,300	\$90,680,000	\$95,544,500	1.9% ↑

The chart below details the proposed use of fund balance reserves proposed in the FY27 Budget and on the following page, details are provided for the proposed transfer of funds.

Fund/Source of Funds	Total 2027 Proposed Use of Reserves	Use of Funds
General Fund		
Prior Year's Other Taxes and Investment Income	\$ 2,209,900	Used towards budgeted capital projects within the General fund (\$18M), including land acquisition, Veteran's Memorial, and roadway improvements
Motor Fuel Tax Fund		
Prior Year's Rebuild Illinois proceeds and Motor Fuel Tax	\$ 2,927,900	Used toward Lower Industrial Business Park Improvements
Local MFT Fund		
Prior Year's Home Rule Gas Tax	\$ 79,800	Used to fund a portion of Highpoint Drive extension
Recreation		
Prior Year's Recreation Property Tax	\$ 2,192,800	Used to fund multiple capital projects including WesGlen Park, Ward Property development, and Jungle Safari Improvements.
Recreation RET Fund		
Prior Year's Real Estate Transfer Tax	\$ 1,035,000	Used in to fund Village Park Restroom Building
Marquette TIF		
Prior Year's Increment revenue	\$ 991,700	Used for final distribution of taxes to per IGA
Downtown TIF		
Prior Year's Increment revenue	\$ 641,900	Used toward parking lot capital project
Water & Sewer Fund		
Prior Year's Developer Contributions and Fees	\$ 2,221,000	Used to fund a portion of Watermain replacement
Total Use of Fund Balance Reserves	\$ 12,300,000	

FY2027 Budgeted Transfers

	General Fund	Fleet Operations Fund	Recreation Fund	Recreation Aquatic Center Fund	Recreation RET Fund	Debt Service Fund	Water & Sewer Fund	W&S Lake Michigan	Facility Construction Fund	Downtown TIF Fund	Bluff Road TIF Fund	Police/Fire Pension Funds	Total
2016A GO Bonds	(284,000)				(200,000)	484,000							-
2019 GO Bonds	(5,164,000)					5,164,000							-
Debt Service Admin Fees	(2,000)					2,000							-
Fleet Operations	(2,909,500)	2,909,500											-
Recreation Operations			(938,100)	938,100									-
Capital & Debt in Downtown TIF Lake Michigan Projects							(5,842,500)	5,842,500		800,000	(800,000)		-
Romeo Crosssing Development	(151,300)								151,300				-
Downtown TIF Interfund Loan	(800,300)									800,300			-
Police Pension Levy	(3,116,400)											3,116,400	-
Fire Pension Levy	(646,900)											646,900	-
Revenues	-	2,909,500	-	938,100	-	5,650,000		5,842,500	151,300	1,600,300		3,763,300	20,855,000
Expenses	(13,074,400)	-	(938,100)		(200,000)	-	(5,842,500)			-	(800,000)		(20,855,000)
Total	(13,074,400)	2,909,500	(938,100)	938,100	(200,000)	5,650,000	(5,842,500)	5,842,500	151,300	1,600,300	(800,000)	3,763,300	-
* () Transfers Out													

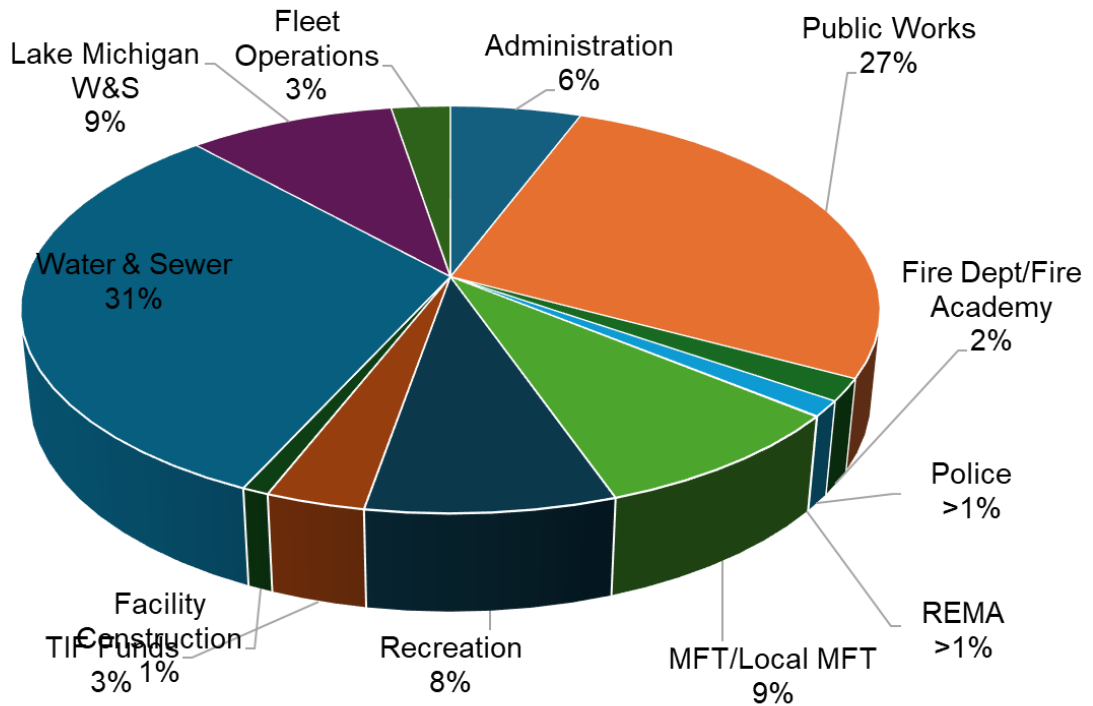
The total FY 27 capital improvement budget for the Village of Romeoville is \$51,858,200, an 8.7% increase from FY 26. The increase is largely due to the continued Water and Sewer related projects needed to utilize a new water source. This year's capital plan includes 142 projects that address the physical improvement and replacement of various village owned infrastructure and facilities, as well as the purchase of new equipment to help phase out older items that have surpassed their useful life. The complete plan can be found on the next few pages. The next ten years will see the Village focus on obtaining an alternate water source utilizing the Lake Michigan source obtained from the Joliet Regional Commission from Chicago. The Village is keeping these large projects in mind while prioritizing the yearly capital projects. The Village defines a capital project as having a relatively high monetary value with an initial, individual cost of more than \$25,000 for machinery and equipment, \$100,000 for property or building improvements, and \$150,000 for infrastructure and an estimated useful life in excess of one year. To ensure that the Capital Plan is not merely a wish list, but rather of schedule of realistic needs based on available funding, staff use project evaluation criteria to effectively establish a priority for assessing projects. The evaluation criteria include whether a project eliminates a threat to personal and public safety, satisfies or meets a legal requirement, improves the Village's carbon footprint, or rehabilitates or replaces a facility or piece of equipment that has reached the end of its useful life.

FY 27 Analysis

Department	Total Projects	Amount
Administration	19	\$ 2,979,000
Public Works	39	\$ 14,068,400
Fire Dept/Fire Academy	8	\$ 917,000
Police	5	\$ 640,000
REMA	1	\$ 25,000
MFT/Local MFT	12	\$ 4,527,900
Recreation	13	\$ 4,191,300
TIF Funds	3	\$ 1,670,300
Facility Construction	2	\$ 451,300
Water & Sewer	22	\$ 16,317,000
Lake Michigan W&S	6	\$ 4,725,000
Fleet Operations	12	\$ 1,346,000
Total	142	\$ 51,858,200

Capital Improvement Plan

The chart below shows the percentage each department makes up of the entire Capital Improvement Plan. The largest projects for FY 27 include Street Resurfacing, Additional Water Storage and Pumping Station Improvements, Restroom Upgrades and various Watermain Replacements.



FY2027 Capital Project Highlights

The Village's Capital Improvement Plan (CIP) focuses on infrastructure improvements or replacement of facilities and equipment over a five-year period. There are 142 capital projects budgeted with the total amount budgeted to be \$51.9M, 9.5% higher than budgeted in the previous fiscal year. The increase is largely due to the continued Water and Sewer related projects needed to convert to Lake Michigan water combined with land acquisition, a parking garage, and increased resurfacing projects. Some of the highlights for the upcoming fiscal year capital plan include:

General Fund

- Road Acquisition - \$1,500,000
- Street Resurfacing - \$3,290,000
- Bluff Road Reconstruction - \$1,200,000
- Veteran's Memorial Relocation - \$1,100,000
- Decorative Lighting - \$1,158,400
- Axon Camera System - \$525,000

Fleet Operations Fund

- Four Police Squad Interceptors - \$500,000
- Street & Grounds Department Vehicles - \$425,000

Motor Fuel and Local Motor Fuel Tax Funds

- Lower Industrial Business Park - \$2,900,000
- 135th Street Bridge Maintenance and Inspection - \$510,000

Recreation Funds

- Village Park Restroom Building - \$1,100,000
- Jungle Safari Improvements - \$750,000
- WesGlen Park Redevelopment - \$630,000
- Ward Property Improvements - \$500,000

Tax Increment Financing Funds

- Alexander Parking Lot - \$700,000
- Aquatic Center Pavilion - \$870,300

Facility Construction Fund

- Romeo Crossing Development - \$391,300

Water and Sewer Funds

- Watermain Replacement - \$11,627,000
- Wastewater Treatment Upgrades - \$2,600,000
- Marquette Pump Station Improvements - \$3,925,000

Capital Improvement Plan

Five Year Plan-Administration

The Administration Department has a total of 19 projects slated to occur in FY 27. These projects will upgrade Village technologies and increase safety in Village facilities. In FY 27, the Village will continue to replace its sunseting ERP with a new and more automated system. The Village will also continue its yearly computer replacement program, in addition to the continuation of placing more cameras in Village parks.

Account	Project	Department	FY 27	FY 28	FY 29	FY 30	FY 31	Total
01.02.01.405	Potential Land Purchase	Administration	600,000	-	-	-	-	600,000
01.02.01.405	Road Acquisition	Administration	1,500,000	-	-	-	-	1,500,000
01.02.18.402	Miscellaneous Equipment-RPTV	Administration	5,000	5,000	5,000	5,000	5,000	25,000
01.02.50.402	Miscellaneous Equipment-IT	Administration	10,000	10,000	10,000	10,000	10,000	50,000
01.02.50.402	Access Control Repairs, Updates, and Additions	Administration	20,000	20,000	20,000	20,000	20,000	100,000
01.02.50.402	Annual Computer Replacement	Administration	35,000	35,000	35,000	35,000	35,000	175,000
01.02.50.402	Network Switch Replacements	Administration	35,000	-	-	-	-	35,000
01.02.50.402	Police Squad Car Technology Upgrades	Administration	40,000	40,000	40,000	40,000	40,000	200,000
01.02.50.402	Cameras in Parks	Administration	125,000	75,000	75,000	75,000	75,000	425,000
01.02.50.402	CyberSecurity Penetration Testing	Administration	30,000	-	-	-	-	30,000
01.02.50.402	Phone System Replacement	Administration	72,000	-	-	-	-	72,000
01.02.50.402	Rec Center Technology	Administration	25,000	-	-	-	-	25,000
01.02.50.402	Rec Center Software	Administration	30,000	-	-	-	-	30,000
01.02.50.402	Fire Technology	Administration	10,000	-	-	-	-	10,000
01.02.50.402	Fire Software	Administration	42,000	-	-	-	-	42,000
01.02.50.402	Police Technology	Administration	30,000	-	-	-	-	30,000
01.02.50.402	CCTV Camera Additions	Administration	35,000	-	-	-	-	35,000
01.02.50.402	Laserfiche Cloud	Administration	35,000	35,000	35,000	35,000	35,000	175,000
01.02.50.408	ERP Replacement	Administration	300,000	180,000	190,000	200,000	210,000	1,080,000
		Total	2,979,000	400,000	410,000	420,000	430,000	4,639,000

Capital Improvement Plan

Five Year Plan-Public Works

The total for FY27-FY31 for the Public Works General Fund Capital Improvement projects total \$62,890,050 and covers 40 projects. These projects improve the Village of Romeoville infrastructure while also replacing aged equipment that has gone through its useful life.

Account	Project	Department	FY 27	FY 28	FY 29	FY 30	FY 31	Total
01.08.08.402	ADA Compliance Program - Facilities (Annual	Public Works	20,000	20,000	20,000	20,000	20,000	100,000
01.08.08.402	Fire Life Safety Equipment-Public Works (2 yr	Public Works	100,000	80,000	-	-	-	180,000
01.08.08.402	Brick Cleaning and Sealing at Village Hall/Police (5	Public Works	-	-	30,000	-	-	30,000
01.08.08.402	Miscellaneous Public Works Facility Improvements	Public Works	-	20,000	20,000	20,000	20,000	80,000
01.08.08.402	Gantry Crane with Hoist	Public Works	20,000	-	-	-	-	20,000
01.08.08.406	Deer Crossing Park Storage Building	Public Works	-	600,000	-	-	-	600,000
01.08.08.406	REMA Building Roof	Public Works	-	-	50,000	-	-	50,000
01.08.08.406	Fire 3 Roof	Public Works	-	-	-	60,000	-	60,000
01.08.08.408	60,000 Lb Four Post Portable Lift for Fleet Building	Public Works	200,000	-	-	-	-	200,000
01.08.08.408	Fire Station 3 - Outdoor Lighting	Public Works	35,000	-	-	-	-	35,000
01.08.08.408	16,000 lb. Portable Lifts for Fleet Maintenance	Public Works	-	100,000	-	-	-	100,000
01.08.08.408	Compressor Replacement for AC Units at Village	Public Works	-	15,000	-	15,000	-	30,000
01.08.15.402	ADA Compliance Program - Public Infrastructure and Misc Sidewalks (Annual Program) - Zone 4	Public Works	350,000	360,000	360,000	330,000	330,000	1,730,000
01.08.15.402	ARA Pavement Study - Streets (5-6 Yr Program)	Public Works	-	-	92,000	-	-	92,000
01.08.15.402	ARA Pavement Study - Lots, Paths and Other	Public Works	-	25,000	-	-	25,000	50,000
01.08.15.402	NPDES - Phase 2 (Annual Program)	Public Works	30,000	30,000	30,000	30,000	30,000	150,000
01.08.15.402	Sam's Club Pedestrian Bridge Engineering &	Public Works	-	150,000	1,000,000	-	-	1,150,000
01.08.15.402	Storm Sewer Maintenance and Repairs (Annual	Public Works	535,000	625,000	350,000	400,000	500,000	2,410,000
01.08.15.402	Street Resurfacing (Collector) (Annual Program)	Public Works	1,980,000	3,100,000	2,600,000	2,000,000	2,600,000	12,280,000
01.08.15.402	Street Resurfacing (In-House) (Annual Program)	Public Works	1,310,000	1,600,000	1,800,000	2,500,000	1,500,000	8,710,000
01.08.15.402	Windham Lakes Business Park Crack	Public Works	25,000	25,000	25,000	25,000	25,000	125,000
01.08.15.402	Marquette Business Park Patching	Public Works	-	-	100,000	-	-	100,000
01.08.15.402	Marquette Business Park Crack Sealing,	Public Works	25,000	-	-	-	-	25,000
01.08.15.402	Marquette Business Park Resurfacing	Public Works	720,000	700,000	-	-	-	1,420,000
01.08.15.402	Rec Center Parking Lot Resurfacing	Public Works	430,000	-	-	-	-	430,000
01.08.15.402	Facility Parking Lots - Sealcoating, Striping	Public Works	325,000	120,000	150,000	160,000	170,000	925,000
01.08.15.402	Multi Use Path - Sealcoating	Public Works	90,000	250,000	120,000	130,000	250,000	840,000
01.08.15.402	Parkway Tree Replacement Program	Public Works	250,000	225,000	250,000	250,000	200,000	1,175,000
01.08.15.402	Pavement Striping	Public Works	75,000	60,000	75,000	60,000	75,000	345,000
01.08.15.409	Decorative Lighting (Annual Program)	Public Works	350,000	600,000	625,000	650,000	675,000	2,900,000
01.08.15.409	Decorative Lighting Phase 8	Public Works	808,400	685,850	-	-	-	1,494,250
01.08.15.409	Bluff Rd Reconstruction	Public Works	1,200,000	-	-	-	-	1,200,000
01.08.15.409	Lower Industrial Street Lighting	Public Works	750,000	-	-	-	-	750,000
01.08.15.409	Traffic Signal Installation: Taylor Rd & Troxel Ave	Public Works	-	580,000	-	-	-	580,000
01.08.15.409	EV Stations - Village Hall/Metra	Public Works	-	-	-	-	103,800	103,800
01.08.15.409	Traffic Signal Installation: Remington & 115th St	Public Works	550,000	-	-	-	-	550,000
01.08.15.409	Route 53 and 135th Street Intersection	Public Works	25,000	400,000	-	-	-	425,000
01.08.15.409	Rt 53 and Normantown Improvements	Public Works	25,000	350,000	-	-	-	375,000
01.08.15.409	Weber Rd Widening: 135th St to Airport Rd	Public Works	50,000	1,100,000	-	-	-	1,150,000
01.08.15.409	Facility Parking Lots - Resurfacing, Striping	Public Works	220,000	300,000	320,000	340,000	360,000	1,540,000
01.08.15.409	Multi Use Path - Resurfacing	Public Works	200,000	500,000	450,000	200,000	300,000	1,650,000
01.08.15.409	JJC Sidewalk Addition	Public Works	110,000	-	-	-	-	110,000
01.08.15.409	Signalized Crosswalk at JJC	Public Works	40,000	-	-	-	-	40,000
01.08.15.409	Signalized Crosswalk at Richmond Dr	Public Works	25,000	-	-	-	-	25,000
01.08.15.409	VH Additional Parking Lot	Public Works	-	-	-	-	2,000,000	2,000,000
01.08.15.409	Watermain Extension and Storm Sewer Repairs: 135th and Rt 53 from RHS	Public Works	-	1,000,000	-	-	-	1,000,000
01.08.15.409	Fire Station 3 Drainage	Public Works	30,000	-	-	-	-	30,000
01.08.15.409	Veterans Memorial Relocation	Public Works	1,100,000	1,100,000	-	-	-	2,200,000
01.08.15.409	Safety Town Refurbishment	Public Works	800,000	700,000	-	-	-	1,500,000
01.08.15.409	Budler Rd Extension from Helen to Renwick	Public Works	25,000	-	5,000,000	-	-	5,025,000
01.08.20.407	Roadway Landscaping (Annual Program)	Public Works	100,000	150,000	150,000	150,000	150,000	700,000
01.08.20.407	Lewis Corridor (ITEP)	Public Works	440,000	2,160,000	-	-	-	2,600,000
01.08.20.409	Roadway Islands/Landscape Improvements	Public Works	200,000	200,000	200,000	200,000	200,000	1,000,000
01.08.20.409	I-55 & Weber Ramp Interchange Landscaping	Public Works	500,000	-	-	-	-	500,000
		Total	14,068,400	17,930,850	13,817,000	7,540,000	9,533,800	62,890,050

Capital Improvement Plan

FY 27 Highlight-Public Works

Street Resurfacing

Street resurfacing involves a five-step process which begins with repairing concrete curbs, gutters, and sidewalks then removing the top 2-3 inches of old asphalt, adjusting the utility structures to match the height of the new roadway surface, placing the new asphalt, and finally painting on the new pavement markings, such as lane lines and crosswalks. The following areas will be resurfaced:

In House Resurfacing

- Ambassador
- Beacon
- Kingston
- Poplar
- Briarwood
- Pine Trail
- Geneva
- Farragut



Collector Resurfacing

- Saybrook
- Pinetree
- Glenhurst
- Willow
- Walden
- Cedarbend
- Violet
- Baytree
- Columbine
- Williamsburg
- Charleston
- Biltmore
- Grand



Capital Improvement Plan

Five Year Plan-Fire and Fire Academy

The total for FY26-FY30 for the Fire and Fire Academy Capital Improvement projects total \$1,382,000 and covers 9 projects. These projects will improve the level of care the Village of Romeoville Fire Department can provide while also replacing aged equipment that has gone through its useful life. The Fire Department strives to remain prepared in the area of homeland security in order to protect and provide our services to our residents, those who pass through our community and for those who work within Romeoville. They expect our dedicated members to remain highly skilled and trained in order to protect life, property, and our environments from fire or other related disasters, while providing the highest quality of emergency medical care to all.

Account	Project	Department	FY 27	FY 28	FY 29	FY 30	FY 31	Total
01.10.01.408	Replace SCBAs	Fire	225,000	-	-	-	-	225,000
01.10.01.408	Powered Stair Chair (3)	Fire	75,000	-	-	-	-	75,000
01.10.01.408	Replace Turnout Gear	Fire	-	200,000	-	-	-	200,000
01.10.01.408	Portable Radios (Encryption) (Replacements)	Fire	150,000	150,000	-	-	-	300,000
01.10.01.408	Special Ops Trailer Equipment Up-Fit	Fire	15,000	-	-	-	-	15,000
03.10.03.408	Fire Academy Classroom Space	Fire Academy	350,000	-	-	-	-	350,000
03.10.03.408	Extrication Tools	Fire Academy	40,000	40,000	-	-	-	80,000
03.10.03.403	SCBA Cylinder Replacements	Fire Academy	12,000	-	-	-	-	12,000
03.10.03.403	Instructor Gear (RFA)	Fire Academy	50,000	50,000	25,000	-	-	125,000
		Total	917,000	440,000	25,000	-	-	1,382,000

Capital Improvement Plan

Five Year Plan-Police

The total five year Police Department Capital Improvement projects total \$395,000 spanning over 3 projects. These projects will increase training in the police department as well as update some technology used by the Police Department staff. The Romeoville Police Department prides itself as a professional, ethical, and community focused law enforcement organization. The Department is comprised of dedicated employees, both sworn and civilian, who are committed to serve the citizens of Romeoville. The Department recognizes that the citizens of Romeoville desire to live in a safe community free from crime and disorder. We believe that police officers working in partnership with members of the community can have a positive influence on the quality of life within Romeoville. These projects can help aid the Police Department in its mission.

Account	Project	Department	FY 27	FY 28	FY 29	FY 30	FY 31	Total
01.11.02.402	Radios	Police	35,000	35,000	-	-	-	70,000
01.11.02.402	Safety and Training Equipment	Police	20,000	20,000	20,000	20,000	20,000	100,000
01.11.02.402	Range Upgrades	Police	50,000	50,000	50,000		-	150,000
01.11.02.402	Key Lock System	Police	10,000				-	10,000
01.11.02.402	Axon	Police	525,000	400,000	400,000	400,000	400,000	2,125,000
		Total	640,000	505,000	470,000	420,000	420,000	2,455,000

Capital Improvement Plan

Five Year Plan-REMA

REMA has two capital projects scheduled in its five-year plan totaling \$40,000. These projects include the purchase of radios in coordination with the Village of Romeoville Police Department and the replace of the generator on Truck 186. The Emergency Responders of the Romeoville Emergency Management Agency shall provide the services necessary to assist at all disasters and large-scale emergencies involving the Village of Romeoville. They will ensure that these incidents are resolved with the utmost efficiency, professionalism, and regard for human life. They will ensure that all citizens of the community are treated with compassion and dignity at all times. They will be available before, during, and after a major incident to provide support and guidance to those in need.

Account	Project	Department	FY 27	FY 28	FY 29	FY 30	FY 31	Total
01.12.01.402	Portable Radios, 6 units	REMA	25,000					25,000
01.12.01.402	Generator on truck 186	REMA	-	15,000				15,000
		Total	25,000	15,000	-	-	-	40,000

Capital Improvement Plan

Five Year Plan-Fleet Operations

The Fleet Operations Capital Improvement Plan contains 18 projects totaling \$12,211,000 over the next five years. The Fleet fund was created two years ago year to better track and manage projects relating to vehicles and other mobile machinery. Our Public Works Department leads this area with support from other departments. Together, these departments create a long-term plan that will allow for proper review and management of the Village's fleet.

Account	Project	Department	FY 27	FY 28	FY 29	FY 30	FY 31	Total
05.08.14.408	Grounds Dept Mower Replacement (Annual Program)	Fleet-PW	25,000	30,000	30,000	30,000	30,000	145,000
05.08.14.408	Street Dept Refurbish Dump Trucks (Annual Program)	Fleet-PW	20,000	20,000	20,000	20,000	20,000	100,000
05.08.14.408	Street Dept Endloader Replacement	Fleet-PW	-	-	-	300,000	-	300,000
05.08.14.408	Street Dept Forestry box for hook-lift truck (for #87)	Fleet-PW	45,000	-	-	-	-	45,000
05.08.14.408	Street Dept Small Paver	Fleet-PW	-	110,000	-	-	-	110,000
05.08.14.408	Crowd Barrier with Trailer	Fleet-PW	100,000	-	-	-	-	100,000
05.08.14.408	Hydroseeder	Fleet-PW	25,000	-	-	-	-	25,000
05.08.14.408	Tractor Replacement	Fleet-PW	100,000	-	-	-	-	100,000
05.08.14.408	Batwing Replacement	Fleet-PW	36,000	-	-	-	-	36,000
05.08.14.410	Buildings Vehicle Replacement	Fleet-PW	-	50,000	-	80,000	-	130,000
05.08.14.410	Street Department Six Wheel Dump Trucks (#67)	Fleet-PW	175,000	75,000	-	250,000	-	500,000
05.08.14.410	Grounds Department Truck Replacement (Annual Program)	Fleet-PW	75,000	75,000	80,000	80,000	85,000	395,000
05.08.14.410	Street Department Truck Replacement (Annual Program)	Fleet-PW	-	75,000	80,000	80,000	85,000	320,000
05.08.14.410	Street Dept One Ton Dump Truck	Fleet-PW	-	-	150,000	-	160,000	310,000
05.08.14.410	Street Dept Single Axle Dump Truck	Fleet-PW	175,000	275,000	345,000	350,000	-	1,145,000
05.08.14.410	Street Sweeper	Fleet-PW	-	-	350,000	-	-	350,000
05.10.01.410	TMA Unit/Scorpion	Fleet-Fire	-	100,000	-	-	-	100,000
05.10.01.410	Replace 2006 Heavy Rescue Squad	Fleet-Fire	-	1,600,000	-	-	-	1,600,000
05.10.01.410	Replace 2014 Pierce Engine	Fleet-Fire	-	-	1,500,000	-	-	1,500,000
05.10.01.410	FD Chew Tahoes	Fleet-Fire	-	80,000	-	85,000	-	165,000
05.10.01.410	Rechassis 2006 International Ambulance	Fleet-Fire	-	300,000	300,000	-	-	600,000
05.10.01.410	Ambulance Replacement	Fleet-Fire	-	-	400,000	-	420,000	820,000
05.11.02.410	(4) Ford Squad Interceptors (#05, 07, 36 and repurpose)	Fleet-Police	500,000	515,000	530,000	545,000	560,000	2,650,000
05.11.02.410	Non-Leased Equipment for Squads/New Squads	Fleet-Police	-	-	-	115,000	-	115,000
05.12.01.410	REMA Vehicle Replacement	Fleet-REMA	-	-	-	70,000	-	70,000
05.13.16.410	Recreation Vehicle Replacement	Fleet-Recreation	-	75,000	80,000	80,000	85,000	320,000
05.13.16.410	Recreation Vehicle Addition to Fleet	Fleet-Recreation	70,000	-	-	-	-	70,000
05.13.16.408	Rec Center Chipper	Fleet-Recreation	-	90,000	-	-	-	90,000
		Total	1,346,000	3,470,000	3,865,000	2,085,000	1,445,000	12,211,000

Capital Improvement Plan

Five Year Plan-Motor Fuel Tax

The Motor Fuel Tax Capital Improvement Plan contains 8 projects totaling \$4,785,400 over the next five years. These projects help increase the quality of the roads within the Village of Romeoville and make them safer, especially in industrial and commercial areas. The Motor Fuel Tax is a tax on the privilege of operating motor vehicles upon public highways and operating recreational watercraft upon the waters of Illinois. As of January 1, 2025, the motor fuel taxes are \$.47 per gallon of gasoline and \$.545 per gallon of diesel fuel.

Account	Project	Department	FY 27	FY 28	FY 29	FY 30	FY 31	Total
20.08.02.402	Street Patching/Joint Patching	MFT	-	100,000	100,000	100,000	-	300,000
20.08.02.409	Lower Industrial Business Park Improvements (RB)	MFT	2,900,000	-	-	-	-	2,900,000
20.08.02.409	135th St: East of Bridge to New Ave Resurfacing (W)	MFT	74,600	-	-	-	-	74,600
20.08.02.409	Normantown Rd: Weber West to 135th St Resurfacing	MFT	20,000	-	-	-	-	20,000
20.08.02.409	Normantown Rd: Crossroads East to Montrose Resurfacing	MFT	230,000	-	-	-	-	230,000
20.08.02.409	Remington Blvd Resurfacing (WCGL Funding; Phase 1)	MFT	235,000	-	-	-	-	235,000
20.08.02.409	Southcreek-Airport Rd Resurfacing (WCGL Funding; Phase 1)	MFT	69,000	38,500	586,300	-	-	693,800
20.08.02.409	Montrose Dr Resurfacing (WCGL Funding, Phase 2)	MFT	-	67,500	25,650	238,850	-	332,000
		Total	3,528,600	206,000	711,950	338,850	-	4,785,400

Capital Improvement Plan

Five Year Plan-Local Gas Tax

The Local Gas Tax Capital Improvement Plan contains 7 projects totaling \$7,306,300 over the next five years. These projects help increase the quality of the roads and bridges within the Village of Romeoville. The Local Gas Tax is a tax on the sale of fuel within the Village of Romeoville. As of January 1, 2026, the Local Gas taxes are \$.06 per gallon of gasoline and \$.09 per gallon of diesel fuel. Additionally, \$.000476 per cubic foot of compressed natural gas and .052941 per gallon of liquefied natural gas.

Account	Project	Department	FY 27	FY 28	FY 29	FY 30	FY 31	Total
21.08.02.409	135th St Bridge Repairs/Maintenance (Bi-Annual Pr	Local Gas Tax	480,000	32,000	1,240,000	34,000	4,450,000	6,236,000
21.08.02.409	135th St Bridge Inspection (Bi-Annual Program)	Local Gas Tax	30,000	-	32,000	-	34,000	96,000
21.08.02.409	135th Street Bridge Debris Clearing (Bi-Annual Prog	Local Gas Tax	-	40,000	-	40,000	-	80,000
21.08.02.409	Airport Road Bridge Inspection (Bi-Annual Program)	Local Gas Tax	5,000	-	5,000	-	5,000	15,000
21.08.02.409	135th St Rd Diet (WCGL Funding, 20% Const)	Local Gas Tax	88,000	-	-	-	-	88,000
21.08.02.409	Highpoint Drive Extension (WCGL; Phase 2 and 3 E	Local Gas Tax	250,000	-	395,000	-	-	645,000
21.08.02.409	Highpoint Drive Resurfacing (WCGL Funding; Phase	Local Gas Tax	146,300	-	-	-	-	146,300
		Total	999,300	72,000	1,672,000	74,000	4,489,000	7,306,300

Capital Improvement Plan

Five Year Plan-Recreation Fund

The Romeoville Parks and Recreation Department offers a multitude of events, recreational programs, and community services for residents and visitors to enjoy with the mission of improving the quality of life for all community members. Capital budgeted for FY2027 totals \$2,271,300. The five-year capital plan aims to enhance that mission by improving the conditions at local parks and creating new opportunities for Romeoville residents. The 5-year plan includes projects totaling \$15,396,300.

Account	Project	Department	FY 27	FY 28	FY 29	FY 30	FY 31	Total
22.13.12.407	Holiday Lights-New	Recreation	75,000	75,000	75,000	75,000	75,000	375,000
22.13.12.407	Iceless Ice skating Ring	Recreation	-	50,000	-	-	-	50,000
22.13.16.407	Discovery Park Pavilion C/O (Pending Grant Agreement)	Recreation	171,400	-	-	-	-	171,400
22.13.16.407	Georgetown - Playground Redevelopment	Recreation	-	57,000	540,000	-	-	597,000
22.13.16.407	Hampton Park - Playground Redevelopment	Recreation	-	542,500	-	-	-	542,500
22.13.16.407	Park Sign Replacement & Landscaping	Recreation	87,900	33,000	35,000	30,000	30,000	215,900
22.13.16.407	Pine Trail Fencing	Recreation	-	110,000	-	-	-	110,000
22.13.16.407	Scoreboards at Volunteer Park	Recreation	-	80,000	-	-	-	80,000
22.13.16.407	Discovery Park Restroom	Recreation	-	1,472,000	-	-	-	1,472,000
22.13.16.407	Volunteer Park- Shelter & Splash Pad Redevelopment	Recreation	-	75,000	675,000	-	-	750,000
22.13.16.407	WesGlen Park - Playground Redevelopment (pending grant)	Recreation	630,000	-	-	-	-	630,000
22.13.16.407	Ward Property (From General)	Recreation	500,000	-	-	-	-	500,000
22.13.16.408	Ventrac 4520N small equipment	Recreation	57,000	-	-	-	-	57,000
22.13.16.409	Romeo Crossing Phase IV Midlow field mix	Recreation	-	2,533,134	-	-	-	2,533,134
22.13.16.409	Romeo Crossing Phase IV Synthetic turf	Recreation	-	5,357,366	-	-	-	5,357,366
22.13.17.407	Fitness Center Expansion	Recreation	-	-	-	-	900,000	900,000
22.13.17.407	HVAC System - Replace at Recreation Center	Recreation	-	205,000	100,000	-	-	305,000
22.13.17.407	Jungle Safari Remodel/Improvements (pending grant)	Recreation	750,000	-	-	-	-	750,000
		Total	2,271,300	10,590,000	1,425,000	105,000	1,005,000	15,396,300

Capital Improvement Plan

Five Year Plan-Real Estate Transfer Tax Fund

The Real Estate Transfer Tax Fund is used for land acquisitions and the preservation of open space, parks, bike paths, field improvements and other recreational growth-related items. The upcoming projects in this plan include the improvement of parks and multiple multi-use paths. This fund includes 5 projects totaling \$3,062,200 over the next five years.

Account	Project	Department	FY 27	FY 28	FY 29	FY 30	FY 31	Total
23.08.02.407	Beverly Griffin Drainage	RETT	-	200,000	100,000	-	-	300,000
23.08.02.407	Budler Rd Multi-Use Path Gaps (DCEO Grant)	RETT	325,000	-	-	-	-	325,000
23.08.02.407	Multi Use Path: Renwick Rd (ITEP)	RETT	375,000	932,200	-	-	-	1,307,200
23.08.02.407	Village Park Restroom Building	RETT	1,100,000	-	-	-	-	1,100,000
23.08.02.407	Discovery Park - Concrete Pad (DCEO Grant)	RETT	30,000	-	-	-	-	30,000
	Total		1,830,000	1,132,200	100,000	-	-	3,062,200

Capital Improvement Plan

Five Year Plan-Athletic and Events Center

The Romeoville Athletic & Event Center, located at 55 Phelps Ave. in Romeoville is a state of the art, award winning, indoor athletic competition complex and event center featuring over 99,000 square feet of column free and high ceiling turf fields and hard courts. The entire facility is climate controlled with central air conditioning, making summer activities comfortable. A mezzanine allows for viewing and team areas while additional seating for 200 spectators, an extensive concessions menu, and free wi-fi puts your fans in a comfortable environment. Additionally, the center has private rooms that can be utilized for parties or meeting space. The five-year plan contains 3 projects with a total expenditure of \$190,000.

Account	Project	Department	FY 27	FY 28	FY 29	FY 30	FY 31	Total
26.13.02.407	Front Desk Enclosure	Recreation-AE Center	-	100,000				100,000
26.13.02.407	Scoreboards in Fieldhouse	Recreation-AE Center	-	30,000				30,000
26.13.02.407	Portable Court Edge Protection	Recreation-AE Center	60,000					60,000
		Total	60,000	130,000	-	-	-	190,000

Capital Improvement Plan

Five Year Plan-Aquatic Center

The Romeoville Aquatic Center is a nearly 22,000 square foot facility featuring over 11,000 square feet of indoor aquatic entertainment. The facility is open year-round, and contains an indoor pool, party rooms, and locker rooms with showers. The facility also has an outdoor splash park that is free to use by the public. The splash park is 2,600 square feet and open dusk to dawn from Memorial Day to Labor Day. There is currently only one project scheduled at the Aquatic Center with an expenditure of \$30,000.

Account	Project	Department	FY 27	FY 28	FY 29	FY 30	FY 31	Total
28.13.17.407	Epoxy Flooring	Recreation-Aquatic Center	30,000					30,000
		Total	30,000	-	-	-	-	30,000

Capital Improvement Plan

Five Year Plan-TIF Funds

The Downtown TIF, created in 2005 and expiring in 2040, covers the area along Route 53 between Romeo Road and Normantown Road. Capital projects in this fund aim to retain businesses along this corridor, as well as attract potential new development. There are three projected projects currently planned within this TIF. The Airport Road TIF was created in 2021 and expires in 2044. This TIF runs along Weber and Airport Road in the Southwest area of Romeoville. There is one project totaling \$4,000,000 within the Airport Road TIF.

Account	Project	Department	FY 27	FY 28	FY 29	FY 30	FY 31	Total
53.02.02.409	Alexander Parking Lot	Downtown TIF	700,000	-	-	-	-	700,000
53.02.02.409	Alexander Elevated Parking Garage	Downtown TIF	100,000	7,000,000	-	-	-	7,100,000
53.13.17.406	Aquatic Center Decorative Pavilion	Downtown TIF	870,300	87,200	-	-	-	957,500
		Total	1,670,300	7,087,200	-	-	-	8,757,500

Account	Project	Department	FY 27	FY 28	FY 29	FY 30	FY 31	Total
82.02.02.409	Highpoint Drive Extension (WCGL STP Funding)	Airport Road TIF	-	-	4,000,000	-	-	4,000,000
		Total	-	-	4,000,000	-	-	4,000,000

Capital Improvement Plan

Five Year Plan-Facility Construction Fund

The Facility Construction Fund contains four projects totaling \$451,300 over the next five years. During FY2027 \$451,300 will be used to compete the initial phases of RomeoCrossing Park. These projects will continue the development of Romeo Crossing Park, a large recreation area that contains a dog park, ball fields, and a hill for sledding. Potential future developments include a synthetic turf field and is included in the long-term capital plan within the Recreation fund.

Account	Project	Department	FY 27	FY 28	FY 29	FY 30	FY 31	Total
59.08.02.409	Romeo Crossing additional multi-use Path	Facility Construction	391,300	-				391,300
59.08.02.409	RomeoCrossing Additional Shelter	Facility Construction	60,000					60,000
		Total	451,300	-	-	-	-	451,300

Capital Improvement Plan

Five Year Plan-Water and Sewer Fund

The projects in the Water and Sewer fund aid in keeping the system running safely and effectively. The largest projects include work on watermain at various locations. These projects improve public health by preventing waterborne diseases and ensure access to clean water. These projects provide for the continued protection of drinking water and the necessary treatment of wastewater, resulting in an improved quality of life for Romeoville residents and better protection of the surrounding environment.

Account	Project	Department	FY 27	FY 28	FY 29	FY 30	FY 31	Total
60.08.01.407	PW Facility Site Improvements (Annual Program)	Water and Sewer	10,000	10,000	10,000	10,000	10,000	50,000
60.08.22.401	Airport Rd Water Tower Plan, Design & Painting	Water and Sewer	300,000	-	-	-	-	300,000
60.08.22.401	Pinnacle Water Tower Plan, Design & Painting	Water and Sewer	-	700,000	-	-	-	700,000
60.08.22.402	Improvements to PRV and storage facilities (Annual Program)	Water and Sewer	30,000	30,000	30,000	30,000	30,000	150,000
60.08.22.402	Reservoir Dive Inspection and Cleaning (Annual Program)	Water and Sewer	10,000	10,000	10,000	10,000	10,000	50,000
60.08.22.408	Fleet - Utility Trailer for Excavator	Water and Sewer	50,000	20,000	-	-	-	70,000
60.08.22.408	Fleet - Excavator Replacement	Water and Sewer	125,000	-	100,000	-	50,000	275,000
60.08.22.408	Fleet - Hydroseeder	Water and Sewer	25,000	-	-	-	-	25,000
60.08.22.409	Bulk Water Filling Station: West of Weber Rd	Water and Sewer	-	75,000	-	-	-	75,000
60.08.22.409	Watermain Rehabilitation: 1% Annual Program - Design Enginee	Water and Sewer	352,000	360,000	372,000	380,000	388,000	1,852,000
60.08.22.409	Watermain Replacement: RC Hill, Fenton, Chase Bank	Water and Sewer	3,000,000	-	-	-	-	3,000,000
60.08.22.409	Watermain Extension and Storm Sewer Repairs: 135th and Rt 5	Water and Sewer	50,000	2,200,000	-	-	-	2,250,000
60.08.22.409	IEPA Year 1 Watermain Replacement: Southside -1% Annual Pro	Water and Sewer	3,000,000	-	-	-	-	3,000,000
60.08.22.409	IEPA SRF Year 2 Watermain Replacement - 2.7 - 1% Annual Pro	Water and Sewer	5,000,000	2,500,000	-	-	-	7,500,000
60.08.22.409	IEPA SRF Year 3 Watermain Replacement - 2.5 - 1% Annual Pro	Water and Sewer	-	8,200,000	-	-	-	8,200,000
60.08.22.409	IEPA SRF Year 4 Watermain Replacement - 2.6 - 1% Annual Pro	Water and Sewer	-	-	8,600,000	-	-	8,600,000
60.08.22.409	IEPA SRF Year 5 Watermain Replacement - 3.25 - 1% Annual Pro	Water and Sewer	-	-	-	10,000,000	-	10,000,000
60.08.22.409	Watermain Replacement: Route 53 and Normantown for IDOT P	Water and Sewer	25,000	-	750,000	-	-	775,000
60.08.22.409	Well Station Repairs - Bldg (Annual Program)	Water and Sewer	200,000	200,000	-	300,000	-	700,000
60.08.22.410	Fleet - Utilities Dept Dump Truck Replacement	Water and Sewer	-	-	250,000	-	250,000	500,000
60.08.22.410	Fleet - Utilities Dept Service Body Truck Replacement	Water and Sewer	100,000	100,000	-	100,000	-	300,000
60.08.22.410	Fleet - Utilities Dept Specialized Truck Replacement	Water and Sewer	265,000	150,000	-	-	-	415,000
60.08.22.410	Fleet - Utilities Dept Pick Up Truck Replacement (Annual Progra	Water and Sewer	-	85,000	90,000	90,000	95,000	360,000
60.08.23.402	Centrifuge Maintenance Service	Water and Sewer	100,000	-	-	-	-	100,000
60.08.23.402	Odor Reduction Project	Water and Sewer	-	500,000	-	-	-	500,000
60.08.23.402	Digester Clean Out, Structural Repairs and Paint	Water and Sewer	-	450,000	-	-	-	450,000
60.08.23.409	WWTP Upgrade (Multi-year \$10.5M Project)	Water and Sewer	2,600,000	5,362,000	2,508,000	-	-	10,470,000
60.08.23.409	WWTP Non-pot Waterline to North Plant	Water and Sewer	-	1,000,000	-	-	-	1,000,000
60.08.24.408	Emergency Generator Addition to Lift Station-Wesglen & Weslak	Water and Sewer	250,000	200,000	200,000	-	-	650,000
60.08.24.408	Flow Meter Additions to Unmetered Lift Stations-Forestwood, Sa	Water and Sewer	250,000	-	-	-	-	250,000
60.08.24.408	Lift Station Upgrades or Repairs (Annual Program)-Windham	Water and Sewer	75,000	75,000	75,000	75,000	75,000	375,000
60.08.24.409	Colonial Lift Station Abandonment	Water and Sewer	-	2,400,000	-	-	-	2,400,000
60.08.24.409	Inflow & Infiltration Project: Residential Smoke Testing	Water and Sewer	500,000	500,000	500,000	597,040	614,951	2,711,991
60.08.24.409	Grand Blvd (Carillon Lift Station) Force Main Separation	Water and Sewer	-	-	-	100,000	250,000	350,000
		Total	16,317,000	25,127,000	13,495,000	11,692,040	1,772,951	68,403,991

Capital Improvement Plan

Five Year Plan-Lake Michigan Water Fund

While still in its infancy, the Lake Michigan Water Fund has long term capital projects planned for the joining of the Regional Water Commission. This change would shift the water source for Romeoville to Lake Michigan water in coordination with surrounding municipalities Channahon, Crest Hill, Joliet, Minooka, Rockdale, and Shorewood. There are currently 9 capital projects over the next five years, totaling \$45,902,110.

Account	Project	Department	FY 27	FY 28	FY 29	FY 30	FY 31	Total
64.08.22.409	Additional Storage and Pumping Station Improvements-Luka	Lake Michigan Water	200,000	6,000,000	8,000,000	5,500,000	-	19,700,000
64.08.22.409	Additional Storage and Pumping Station Improvements-Airpo	Lake Michigan Water		3,000,000	-			3,000,000
64.08.22.409	Additional Storage and Pumping Station Improvements-Marg	Lake Michigan Water	3,925,000	3,925,000	-			7,850,000
64.08.22.409	PRV Station: Normantown	Lake Michigan Water	350,000	710,154	292,583	75,340	-	1,428,077
64.08.22.409	Water Main Parallel Project - VOR Delivery Structure to Beln	Lake Michigan Water	70,000	2,000,000	-			2,070,000
64.08.22.409	Water Main Parallel Project - Helen/Budler Extension (DE O	Lake Michigan Water		150,000	4,500,000			4,650,000
64.08.22.409	Water Main Parallel Project - Hamrick Rd (DE Only)	Lake Michigan Water	80,000	1,400,000	-			1,480,000
64.08.22.409	Lukancic/Airport Land Acquisition-Various Parcels	Lake Michigan Water	100,000					100,000
64.08.22.409	Demolition and Well Abandonment Various Facilities	Lake Michigan Water	-	216,033	1,585,418	3,609,746	212,836	5,624,033
		Total	4,725,000	17,401,187	14,378,001	9,185,086	212,836	45,902,110

Debt Service Overview

Debt Service payments are included in the 2026-2027 Budget totaling \$11,164,500. This includes Village long-term debt totaling \$10,088,700, estimated payments of \$877,500 for the Upper Gateway TIF note payable, operating leases for police and fire vehicles and equipment totaling \$193,200, and loan servicing charges of approximately \$5,100.

Village of Romeoville Outstanding Long-Term Debt

The fiscal year 2027 bond and loan payments of \$10,966,200 detailed in the chart on the following page (in the last column titled “Amount of 2027 Total Debt Payment”) are budgeted in the Debt Service, Water and Sewer, Downtown TIF and North Gateway TIF funds.

Debt Service Fund

\$5,650,000 is budgeted in the Debt Service Fund representing principal, interest and loan servicing expenses. Funding for the debt payments are primarily through operating transfers from the General Fund and the Recreation Real Estate Transfer Tax Fund. The budget for 2027 represents the ninth budget year that no additional debt service property taxes have been levied to pay for the debt service expense.

- A transfer of \$5,450,000 from the General Corporate Fund operating revenue to the Debt Service Fund to pay a portion of the annual principal and interest payments due on the Series 2016A (\$483,988) and Series 2019 (\$4,963,950) Bond Issues and \$2,062 for loan servicing expenses.
- A transfer of \$200,000 from the Recreation Real Estate Transfer Tax Fund to the Debt Service Fund to pay a portion of the Series 2016A Bond Issue used for the purchase of land in the development of Discovery Park.
- \$2,062 was included in the budget for loan servicing fees

Downtown TIF Fund

Principal, Interest payments, and servicing expenses totaling \$1,379,500 are budgeted in the Downtown TIF Fund for the debt acquired and used for the redevelopment of the Downtown TIF area. Funding for the debt payments is partially from a transfer the Bluff Road TIF fund and from property taxes generated in the Downtown TIF Fund.

- Principal and Interest totaling \$1,378,485 is budgeted for payments due on the Series 2019B Bond Issue used for improvements to the Athletic and Event Center including the addition of basketball courts and an aquatic center and \$1,015 was included in the budget for loan servicing expenses.

Bond Issue	Funding Source	Principal and Interest Total Outstanding as of 04/30/2026	Amount of 2027 Principal Payment	Amount of 2027 Interest Payment	Amount of 2027 Total Debt Payment
General Obligation Refunding Bond, Series 2016A, \$5.1M Original Issue					
Refinancing \$5.1M of G.O.Bonds, Series 2009 which were originally sold to finance the purchase of 51 acres of land on the north side of Airport Road and two parcels on Weber Road.	Debt Service Fund	1,860,000 100,663 <u>1,960,663</u>	445,000	38,988	483,988
General Obligation Bonds, Series 2019, \$78.3M Original Issue					
Refinancing of GO Bonds, Series 2008B, originally issued for Village Hall and Deer Crossing Park construction and multiple street improvement projects and \$15.1M in new proceeds for Water Well Improvements including construction of new Well #14 and Wastewater and Phase I of a new Wastewater treatment facility.	Debt Service Fund (83%) and Water and Sewer Fund (17%)	64,995,000 21,354,750 <u>86,349,750</u>	2,905,000 (Debt Service) 575,000 (Water & Sewer)	2,258,950 (Debt Service) 450,550 (Water & Sewer)	6,189,500
General Obligation Bonds, Series 2019B, \$20M Original Issue					
Redevelopment of Downtown TIF including the improvements of the Athletic Center Facility, including new basketball courts, splash pad and indoor pool.	Downtown TIF Property Tax Levy	15,390,000 3,917,645 <u>19,307,645</u>	905,000	473,485	1,378,485
Gateway North Note Payable					
2018 \$9M Note Payable issued on behalf of the developer in TIF redevelopment project for Upper Gateway TIF.	Upper Gateway TIF Property Tax Levy	2,599,862 10,094,700 <u>12,694,562</u>	135,400	742,100	877,500
General Obligation Refunding Bond, Series 2021B, \$8.6M Original Issue					
Refinancing \$8,580,000 of Illinois EPA loan used for design and construction to Wastewater treatment facilities in 2008.	Water and Sewer Fund	3,085,000 186,400 <u>3,271,400</u>	1,510,000	123,400	1,633,400
IL EPA Loan Year #1 Watermain \$6.1M Estimated Issue					
Loan received for Year #1 of watermain replacement project, necessary to move to Lake Michigan water source. Project estimated to be completed in FY26 and first loan payment in FY27.	Water and Sewer Fund	6,091,053 1,922,779 <u>8,013,832</u>	153,225	113,903	267,128
IL EPA Loan Spangler Lift Station \$2.3M Estimated Issue					
Loan received for the rehabilitation of the Spangler Lift Station. Project estimated to be completed in FY26 and first loan payment in FY27.	Water and Sewer Fund	2,268,433 455,552 <u>2,723,985</u>	95,141	41,059	136,199
IL EPA Loan Wastewater Treatment Plant \$9.8M Estimated Issue					
Loan approved for project increasing wastewater treatment storage capacity. Project expected to be completed in FY27 and first loan payment in FY28.	Water and Sewer Fund	9,800,000 3,617,632 <u>13,417,632</u>	0	0	0
TOTAL		111,584,458	6,723,766	4,242,434	10,966,200

Upper Gateway TIF Fund

- In 2018, the Village issued a \$9,000,000 note payable for the redevelopment of the Upper Gateway TIF and pledged certain incremental property revenue to be applied to payment of the note. Per the agreement, the maximum payment by the Village for principal and interest on the note is \$15,700,000. As of the May 1, 2026, \$3,005,438 from incremental tax revenue has already been paid. The budget includes \$877,500 in interest and principal and \$800 for loan servicing expenses.

Water and Sewer Fund

Debt service expenses budgeted in the Water and Sewer fund totals \$3,063,500. Funding for the payments are generated from Water and Sewer fees charged for services.

Bond Payments

- Payments totaling \$1,633,400 are budgeted for principal (\$1,510,000) and interest (\$123,400) related to the 2021B General Obligation Refunding Bond. The 2021B issue was a refinancing in October 2021 of the outstanding balance of the Illinois Environmental Protection Agency loan used for the design and construction of Wastewater Treatment facility improvements.
- Principal and interest totaling \$1,025,550 is budgeted to pay for a portion of the Series 2019 Bond Issue used for water well Improvements including the construction of a new well.

Illinois EPA Loan Program

The Illinois EPA Loan Program (IL EPA) offers low-interest financing through the State Revolving Fund (SRF) for public water, wastewater, and stormwater infrastructure projects. It supports municipal, public, and private entities with long-term, below-market loans to improve water quality and infrastructure. The Village has applied for several loans for larger water and sewer capital projects and has been approved for funding of three projects that are included in the FY27 budget. Loan repayment estimates have been included in the long-term debt schedule as the final repayment amounts have not yet been calculated by IL EPA.

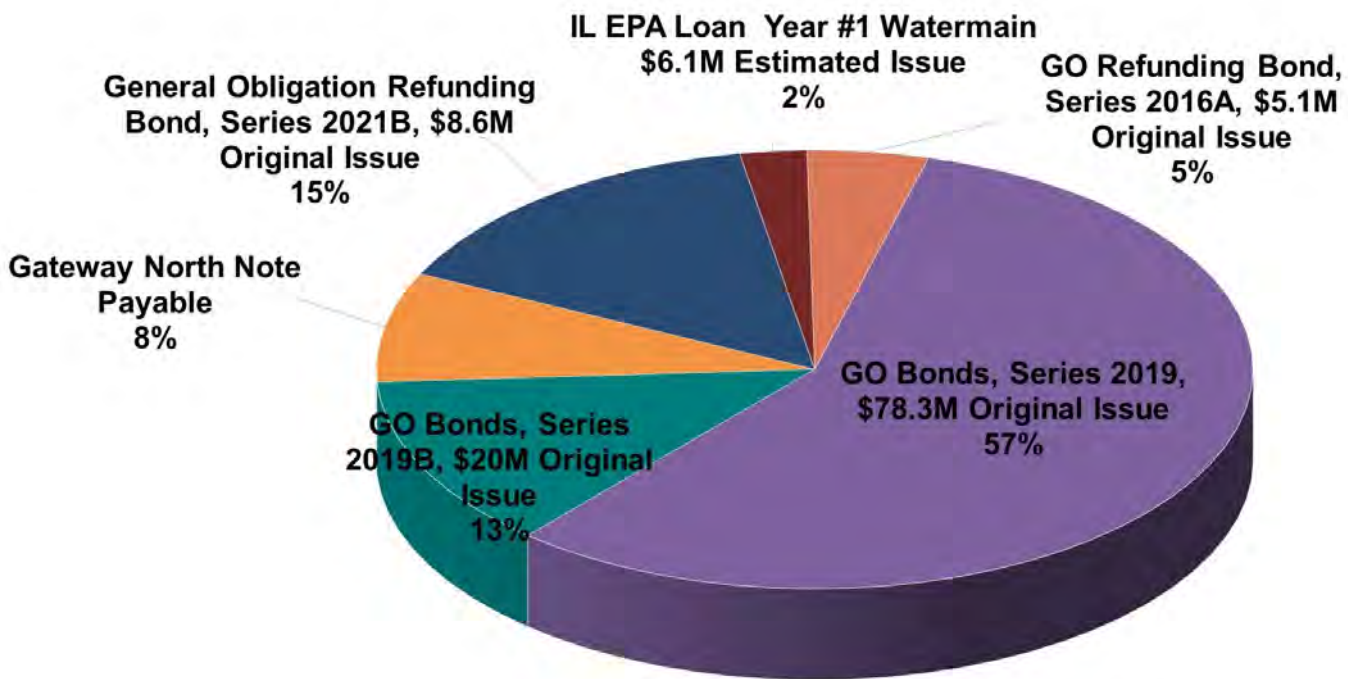
- Principal and Interest totaling \$267,128 is budgeted to pay the estimated first year of a 30-year loan to the Illinois Environmental Protection Agency (IL EPA) on the \$6.1 million approved funding for year #1 of the Village's watermain replacement program.
- Principal and Interest totaling \$136,199 is budgeted to pay the estimated first year of a 20-year loan to the IL EPA on the \$2.3 million approved funding for the Spangler Lift station project.
- Also included in the long-term debt schedule is approved funding of \$9.8 million from IL EPA for a project increasing the wastewater treatment facility's storage capacity. The project is expected to be completed during FY2027 and repayment is scheduled to begin in FY2028. No payments are budgeted in fiscal year 2027.
- \$1,223 is budgeted for loan servicing expenses.

Bond Rating

In 2021, the Village's operations were reviewed by representatives from Moody's Investor Service through an analysis of financial information prior to the issuance of the General Obligation Refunding Series 2021A and Series 2021B Bonds. Moody's assigned the Village's bond rating as an Aa2 reflecting the Village's favorable revenue framework, financial resilience during economic challenges, large and growing tax base, and home-rule status. This rating enables the Village to acquire debt financing for infrastructure or major capital at a significant savings of interest.

The chart below illustrates the Village's long-term debt service obligations for FY2026-2027 and the chart on the following page details debt service requirements to maturity of all outstanding debt, including the total annual payment for each issue.

2026-2027 Percentage of Combined Debt Service by Debt Issue

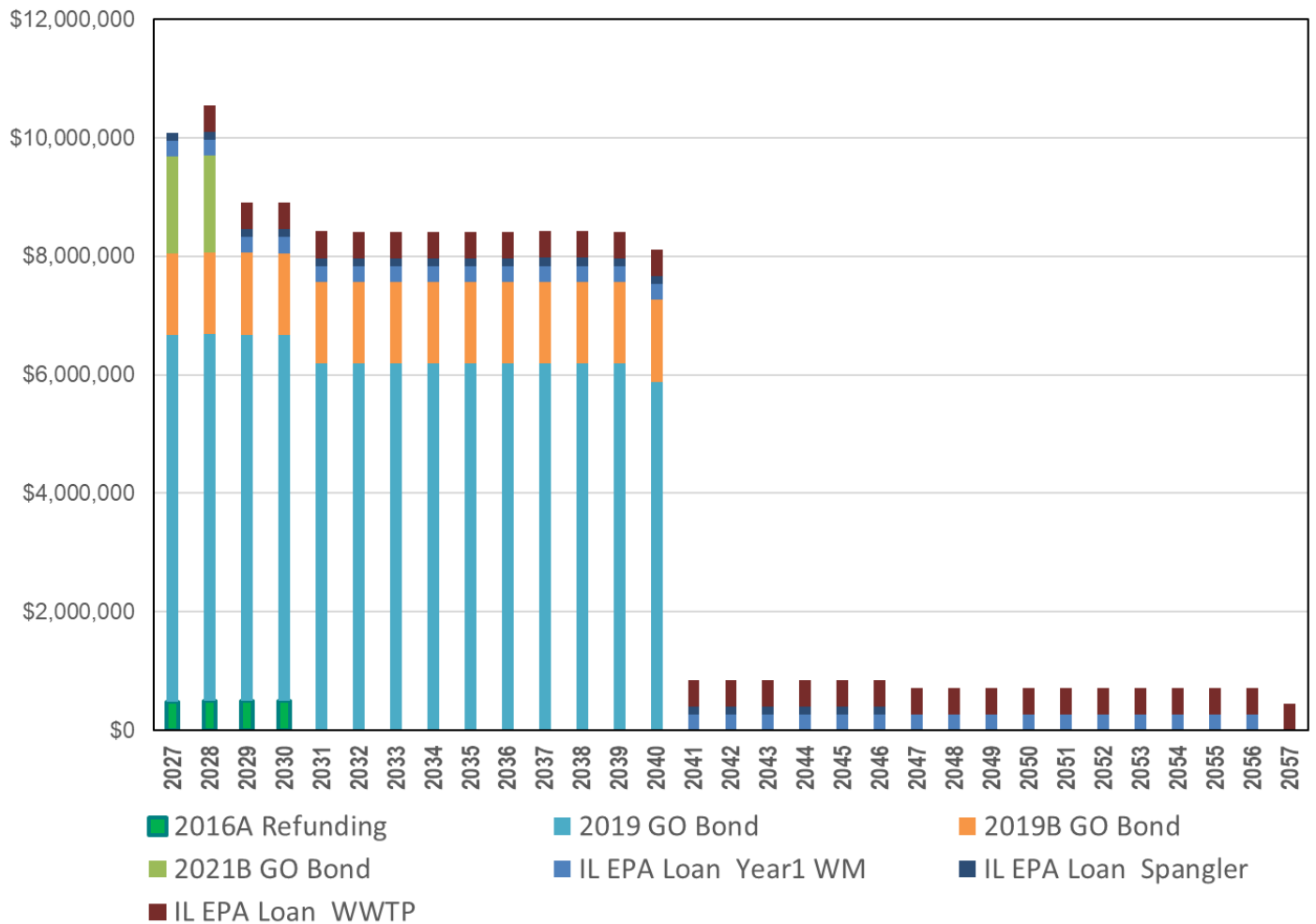


DEBT SERVICE REQUIREMENTS TO MATURITY

Fiscal Year	2016A Refunding Issued \$5.1M	2019 GO Bond Issued \$78.3M	2019B GO Bond Issued \$20M	Note Payable Issued \$9M	2021B GO Bond Issued \$20M	IL EPA Loan Year1 WM Issued \$6,091,052	IL EPA Loan Spangler Approved \$2,268,433	IL EPA Loan WWTP Approved \$9.8M	Totals
2027	483,988	6,189,500	1,378,485	877,500	1,633,400	267,128	136,199	0	10,966,200
2028	495,088	6,190,500	1,381,335	846,400	1,638,000	267,127	136,199	447,254	10,555,503
2029	490,788	6,187,750	1,378,428	846,300		267,127	136,199	447,254	8,907,546
2030	490,800	6,186,000	1,379,075	846,200		267,128	136,199	447,254	8,906,457
2031		6,190,000	1,379,675	846,100		267,128	136,199	447,254	8,420,257
2032		6,187,400	1,379,375	845,900		267,128	136,199	447,254	8,417,357
2033		6,188,200	1,378,175	845,700		267,128	136,199	447,254	8,416,957
2034		6,187,000	1,381,075	845,600		267,128	136,199	447,254	8,418,657
2035		6,188,600	1,377,373	845,400		267,127	136,199	447,254	8,416,553
2036		6,192,600	1,376,620	845,300		267,127	136,199	447,254	8,419,801
2037		6,193,600	1,379,180	845,100		267,128	136,199	447,254	8,423,362
2038		6,191,400	1,379,855	844,900		267,128	136,199	447,254	8,421,837
2039		6,190,800	1,378,605	844,600		267,128	136,199	447,254	8,419,987
2040		5,886,400	1,380,390	844,400		267,128	136,199	447,254	8,117,372
2041				825,162		267,127	136,199	447,254	850,581
2042						267,127	136,199	447,254	850,581
2043						267,128	136,199	447,254	850,582
2044						267,128	136,199	447,254	850,582
2045						267,128	136,199	447,254	850,582
2046						267,128	136,199	447,254	850,582
2047						267,127		447,254	714,381
2048						267,128		447,254	714,382
2049						267,128		447,254	714,382
2050						267,128		447,254	714,382
2051						267,128		447,254	714,382
2052						267,128		447,254	714,382
2053						267,128		447,254	714,382
2054						267,127		447,254	714,381
2055						267,128		447,254	714,382
2056						267,128		447,254	714,382
2057						267,128		447,254	447,254
Principal	1,860,000	64,995,000	15,390,000	2,599,862	3,085,000	6,091,053	2,268,433	9,800,000	106,089,348
Interest	100,663	21,354,750	3,917,645	10,094,700	186,400	1,922,779	455,552	3,617,632	41,650,121
Total	1,960,663	86,349,750	19,307,645	12,694,562	3,271,400	8,013,832	2,723,985	13,417,632	147,739,468

The below illustrates the Village's total outstanding principal balance by issue for all long-term debt obligations.

Village of Romeoville Projected Long-term Debt



Operating Lease Payments

Fire Department

The Village Fire Department has lease agreements for one fire engine and 1 department vehicle. Total estimated lease expenses of \$91,700 include \$88,900 in principal and \$2,800 in interest, leasing management fees, and final buyout payments.

Fire Department Lease Summary

Vehicle	Start	End	FY 27		FY 27
			Principal	Buyout	Interest/Fees
2020 Ford Interceptor 253XBH	FY2022	FY2027	\$ 3,200	\$ 401	\$ 599
2019 Seagrave Marauder Pumper	FY2020	FY2027	\$ 85,700	\$ -	\$ 1,800
Total Leased Capital			\$ 88,900	\$ 401	\$ 2,399

Police Department

The Village Police Department budget includes leases for 13 vehicles used in operations, all originally with 5-year agreements. Total estimated lease expenses of \$101,500 include \$78,000 in principal and \$23,500 in interest, management fees, and final lease buyout expenses for leases ending during the fiscal year.

Police Department Budgeted Lease Summary

				FY27 Principal	Buyout	FY27 Interest/Fees	
1	2020 Ford Police Interceptor Chevy Tahoe - 234LBX	FY21	FY26	\$ -	\$ 401	\$ -	\$ -
2	2020 Transit 350 - 23K22R	FY22	FY27	\$ 700	\$ 401	\$ 130	\$ 130
3	2020 Ford Interceptor - 23R5X9	FY22	FY27	\$ 2,700	\$ 401	\$ 460	\$ 460
4	2020 Ford Interceptor - 23R5XJ	FY22	FY27	\$ 3,600	\$ 401	\$ 560	\$ 560
5	2021 Ford Police Interceptor 23RCXN	FY22	FY27	\$ 4,200	\$ 401	\$ 660	\$ 660
6	2021 Ford Police Interceptor 23RCXF	FY22	FY27	\$ 5,200	\$ 401	\$ 860	\$ 860
7	2021 Ford Police Interceptor 23RCXQ	FY22	FY27	\$ 5,200	\$ 401	\$ 860	\$ 860
8	2021 Ford Police Interceptor 23RCXS	FY22	FY27	\$ 5,200	\$ 401	\$ 860	\$ 860
9	2021 Ford Police Interceptor 23RCXJ	FY22	FY27	\$ 5,200	\$ 401	\$ 860	\$ 860
10	2021 Ford Police Interceptor 23RCXM	FY22	FY27	\$ 5,200	\$ 401	\$ 860	\$ 860
11	2023 Ford Police Interceptor 26MCP8	FY24	FY29	\$ 13,800	\$ -	\$ 4,460	\$ 4,460
12	2023 Ford Police Interceptor 26MCP9	FY24	FY29	\$ 13,500	\$ -	\$ 4,460	\$ 4,460
13	2023 Ford Police Interceptor 26MCP7	FY24	FY29	\$ 13,500	\$ -	\$ 4,460	\$ 4,460
				\$ 78,000	\$ 4,010	\$ 19,490	\$ 19,490

Closing Comments

The proposed budget continues the Village's long-standing practice of controlling operating costs while investing in capital to repair and enhance the Village's infrastructure. The proposed expenses and budget goals will allow the Village to invest in major improvements including the rehabilitation of water utilities, park expansion, and improved public safety. The Village is fortunate to have made good long-range financial decision in the past and due to operational efficiencies, the Village has been able to reduce the property tax rate while attracting industries that increase revenue from other sources.

The fiscal year 2026-2027 budget has been developed due to a large cooperative effort from all Village departments. As presented, the budget is balanced against revenues and existing unreserved fund equity. Staff will continue to monitor the ongoing effects of the changing economy and state legislation in preparation for any needed action in the future.