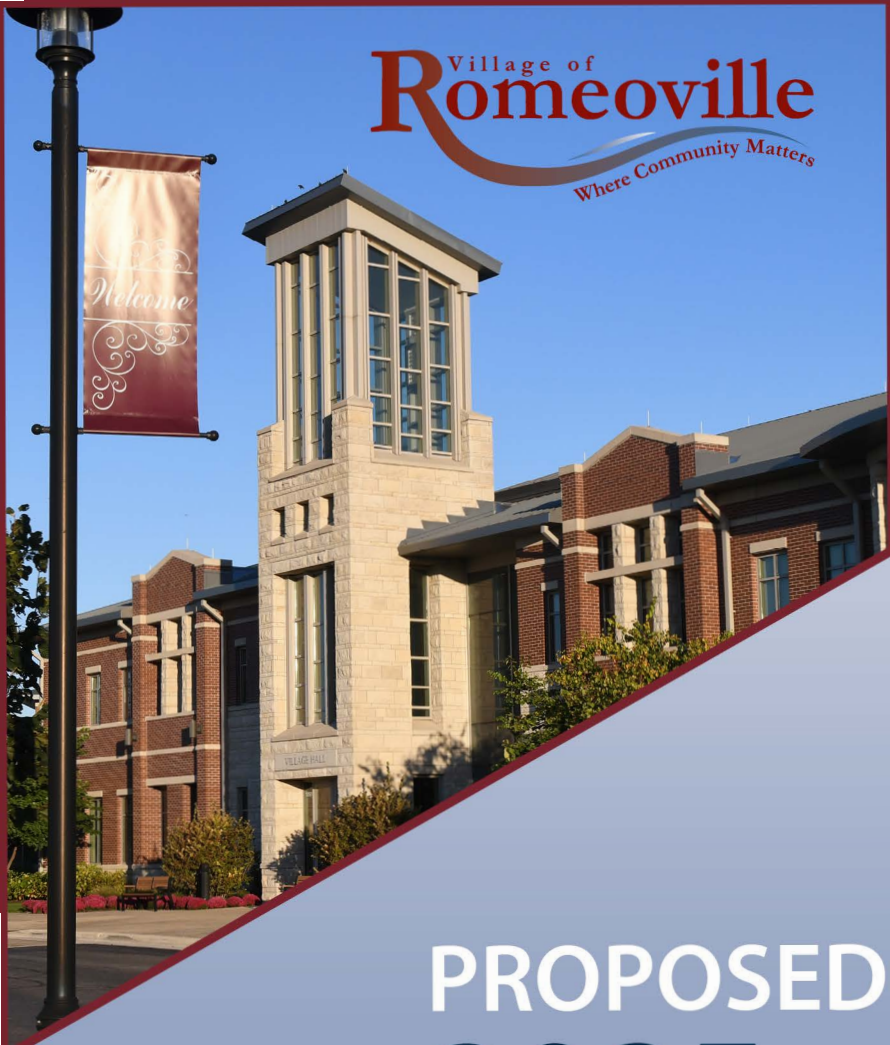
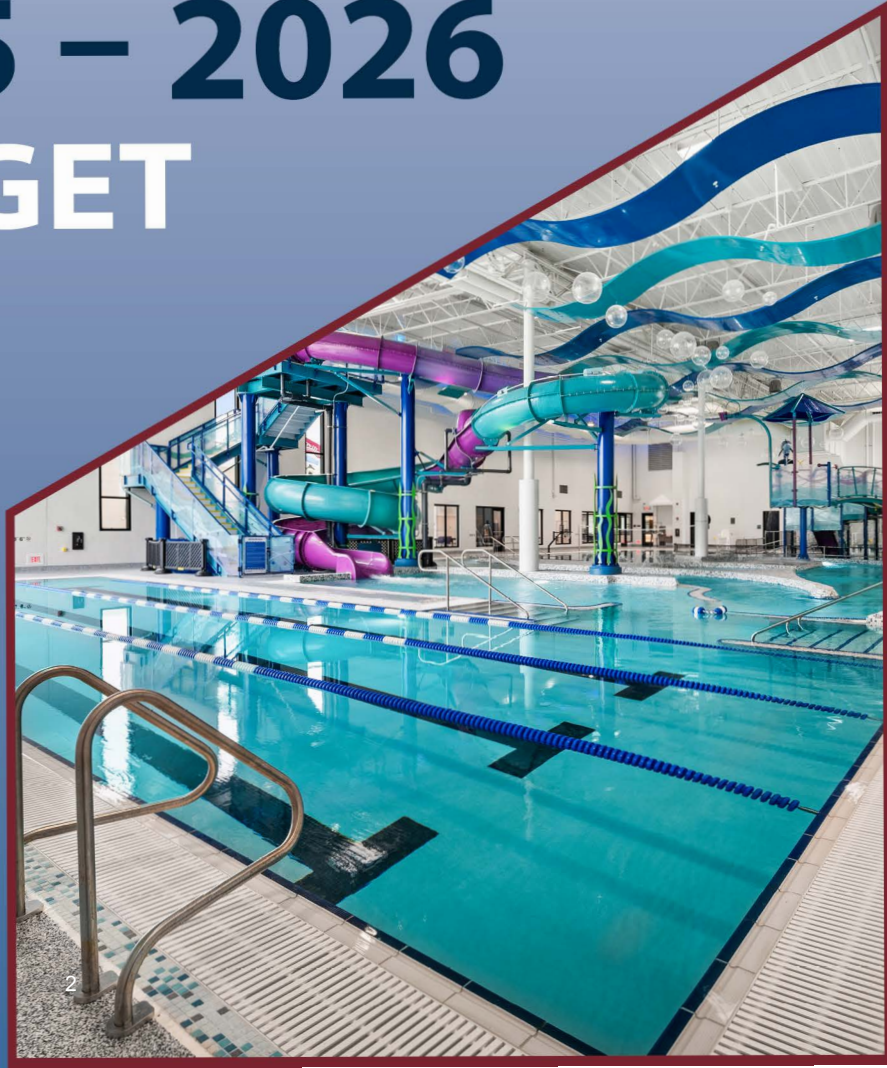


Village of  
**Romeoville**  
Where Community Matters



# PROPOSED 2025 – 2026 BUDGET



## 2025-2026 Budget Overview

The charts and graphs on the following pages illustrate the FY2025-2026 proposed operating budget for the Village of Romeoville. Proceeds from all funds combined total \$183,199,300, of which \$138,485,700 is current year operational revenue, \$21,974,800 is interfund transfers, and \$22,738,800 is the use of fund balance reserves which is primarily revenue generated in prior fiscal years. Current revenue is from many sources including property taxes, other taxes, grants, permits, licenses, recreational program fees, water and sewer fees, other fees and contributions, donations and sponsorship, fines, and investment earnings.

As outlined in the Budget Planning policies (detailed in Budget Process and Financial Planning Policies section of the document), the 2025-2026 balanced budget was developed ensuring operational expenses are funded through current-year operational revenue. The FY2024-2025 budget included capital project expenses totaling \$42,381,800 and approximately 35 projects or \$16,030,450 are not expected to be completed before the end of the year. These carryover projects are included in the proposed FY2025-2026 budget. The proposed budget also includes additional capital projects totaling \$31,689,350, most are long-term investments in the Village and include land purchases (\$4.0M), 2-fire engines(\$2.8M) (carryover), the Village Hall parking lot expansion (\$1.5M), Lower Industrial resurfacing (\$2.9M), Romeo Crossings development (\$2.2M) and additional projects including and watermain replacement (\$8.5M). The proposed budgeted use of \$22.7M from fund balance reserves is to finance these carryover projects and long-term capital improvements. Total capital expenditures included in the proposed FY2025-2026 budget is \$47,719,800 which is 13% higher than the prior year's budget. Specific details on the projects proposed are included in the Capital Projects section of the document.

Total proposed operational revenue of \$138,485,700 is projected to increase by 6.5% (\$8,426,200) compared to the same revenue categories included in the FY2024-2025 budget. Increased revenue is expected from other grants 38.4% (\$1,116,900) fees for services 5.4% (\$1,940,000), and investment income 28.9% (\$1,987,200) primarily in the General and Water & Sewer funds and increased property taxes and TIF increment of 7.4% (\$1,808,900) in the General, Recreation, and TIF funds.

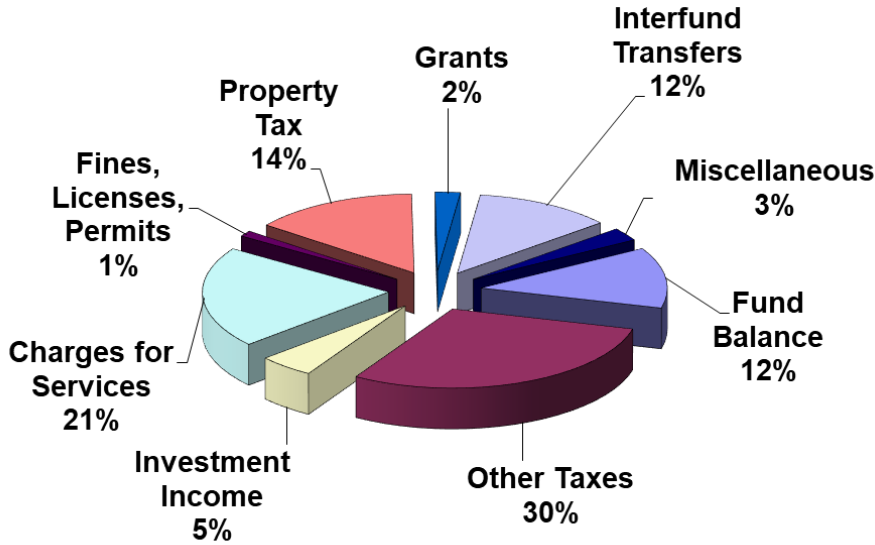
Proposed operational expenses total \$107,692,600 is 5.4% (\$5,489,000) higher than the prior year's approved budget. Proposed expenses include increased salaries and benefits of 4.5% (\$2,032,700) which is attributed union and cost of living increases, increased health insurance premiums and proposed new personnel in the Fire and Police departments. Also increasing are contractual services expenses by 4.1% (\$1,133,400) primarily within the Marquette TIF as the FY26 budget includes the distribution of increment surplus to for two levy years as this budget year is the final year of operations.

The proposed budgeted operational surplus is \$30.8M compared to \$27.9M in the FY2024-2025 budget.

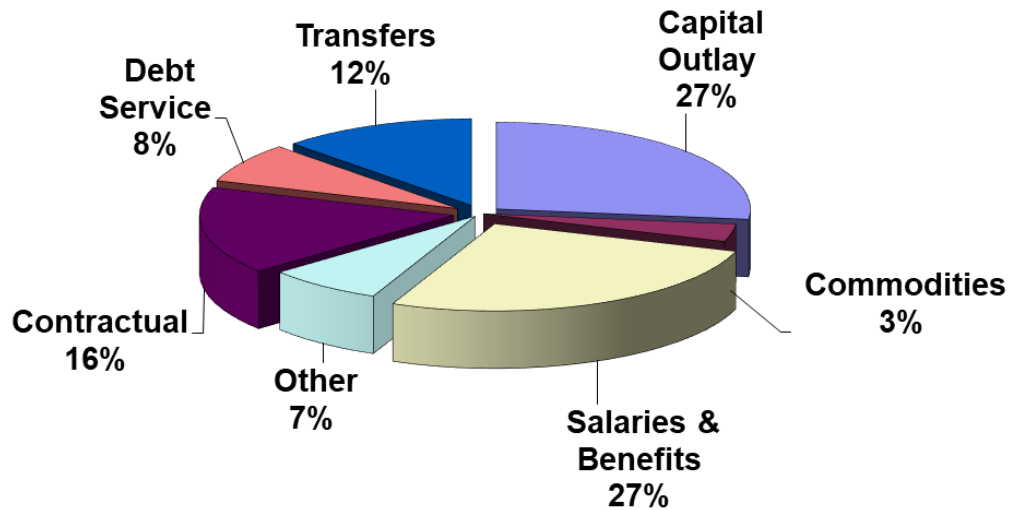
**VILLAGE OF ROMEOVILLE  
BUDGET COMPARISON FY 2024-2025 VS 2025-2026**

	<u>Budget 2024-25</u>	<u>Budget 2025-26</u>	<u>Increase (Decrease)</u>	<u>Percent Change</u>
<b><u>REVENUES BY CATEGORY</u></b>				
Property Taxes	17,427,800	18,300,200	872,400	5%
TIF Property Taxes	7,104,600	8,041,100	936,500	13%
Other Taxes	53,427,900	54,200,000	772,100	1%
Grants	2,907,100	4,024,000	1,116,900	38%
Licenses & Permits	1,492,400	1,648,100	155,700	10%
Fines	387,500	498,300	110,800	29%
Fees for Services	36,045,200	37,985,200	1,940,000	5%
Miscellaneous	4,402,000	4,936,600	534,600	12%
Investments	6,865,000	8,852,200	1,987,200	29%
Transfers	26,073,400	21,974,800	(4,098,600)	-16%
Fund Balance	<u>19,425,100</u>	<u>22,738,800</u>	<u>3,313,700</u>	17%
<b>Total Revenues</b>	<b><u>175,558,000</u></b>	<b><u>183,199,300</u></b>	<b><u>7,641,300</u></b>	<b>4.4%</b>
Less Transfers	<u>26,073,400</u>	<u>21,974,800</u>	<u>(4,098,600)</u>	-15.7%
<b>Total Earned Revenue</b>	<b><u>\$ 149,484,600</u></b>	<b><u>\$ 161,224,500</u></b>	<b><u>\$ 11,739,900</u></b>	<b>7.9%</b>
<b><u>EXPENDITURES BY CATEGORY</u></b>				
Salaries & Benefits	44,790,300	46,823,000	2,032,700	4.5%
Contractual	27,719,700	28,928,100	1,208,400	4%
Commodities	5,488,500	5,753,200	264,700	5%
Capital Outlay	42,381,800	47,719,800	5,338,000	13%
Debt Service	12,528,700	13,135,500	606,800	5%
Transfers	26,073,400	21,974,800	(4,098,600)	-16%
Other	<u>11,601,400</u>	<u>13,052,800</u>	<u>1,451,400</u>	13%
	<b><u>170,583,800</u></b>	<b><u>177,387,200</u></b>	<b><u>6,803,400</u></b>	<b>4.0%</b>
<b><u>EXPENSES BY FUND</u></b>				
General Fund	88,682,800	93,788,300	5,105,500	6%
Fire Academy Fund	2,020,500	2,262,000	241,500	12%
Fleet Maintenance Fund	6,100,200	6,034,500	(65,700)	-1%
Motor Fuel Tax	3,267,600	4,380,400	1,112,800	34%
Local MFT Fund	958,700	591,300	(367,400)	-38%
Recreation	8,705,900	8,974,300	268,400	3%
Recreation Athletic Center	1,034,800	1,208,800	174,000	17%
Recreation Aquatic Center	1,556,200	1,586,900	30,700	2%
Recreation RET Fund	1,796,000	1,240,000	(556,000)	-31%
Debt Service Fund	5,600,400	5,646,900	46,500	1%
Bond & District Facility Capital Funds	5,298,500	2,252,200	(3,046,300)	-57%
TIF Construction Funds	9,918,600	10,657,000	738,400	7%
Water and Sewer Fund	28,487,200	31,635,300	3,148,100	11%
W&S Lake Michigan Fund	2,731,400	2,766,500	35,100	1%
Pension Funds	<u>4,425,000</u>	<u>4,362,800</u>	<u>(62,200)</u>	-1%
<b>Total Budget</b>	<b><u>170,583,800</u></b>	<b><u>177,387,200</u></b>	<b><u>6,803,400</u></b>	<b>4.0%</b>
Less Interfund Transfers	26,073,400	21,974,800	(4,098,600)	-15.7%
<b>Adjusted Expenses</b>	<b><u>\$ 144,510,400</u></b>	<b><u>\$ 155,412,400</u></b>	<b><u>\$ 10,902,000</u></b>	<b>7.5%</b>

Village of Romeoville  
 Village Revenues - All Funds  
 Fiscal Year 2025-26



Village of Romeoville  
 Village Expenditures - All Funds  
 Fiscal Year 2025-26



**VILLAGE OF ROMEOVILLE**  
**Revenue Budget Comparison by Fund**  
**Fiscal Year 2024-2025 vs 2025-2026**

<u>Department</u>	<u>FY 2024-25</u>	<u>FY 2025-26</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
<b>General Fund</b>				
Property Taxes	\$ 13,200,600	\$ 13,789,700	589,100	4%
Other Taxes	49,067,900	49,740,000	672,100	1%
Grants	252,500	656,900	404,400	160%
Licenses & Permits	1,492,400	1,648,100	155,700	10%
Fines	387,500	498,300	110,800	29%
Fees for Services	7,472,200	7,562,600	90,400	1%
Miscellaneous	4,976,900	6,286,400	1,309,500	26%
Fund Balance	11,832,800	13,606,300	1,773,500	15%
<b>Total General Fund</b>	<b>\$ 88,682,800</b>	<b>\$ 93,788,300</b>	<b>\$ 5,105,500</b>	<b>6%</b>
<b>Police Forfeiture Fund</b>				
Miscellaneous	50,000	25,000	(25,000)	-50%
<b>Total Police Forfeiture Fund</b>	<b>\$ 50,000</b>	<b>\$ 25,000</b>	<b>\$ (25,000)</b>	<b>-50%</b>
<b>Fire Academy</b>				
Grants	12,000	190,000	178,000	1483%
Fees for Services	1,926,000	2,226,000	300,000	16%
Fund Balance	82,500	-	(82,500)	-100%
<b>Total Fire Academy Fund</b>	<b>\$ 2,020,500</b>	<b>\$ 2,416,000</b>	<b>\$ 395,500</b>	<b>20%</b>
<b>Fleet Operations Fund</b>				
Grants	125,000	100,000	(25,000)	-20%
Transfers	5,975,200	5,934,500	(40,700)	-1%
<b>Total Police Forfeiture Fund</b>	<b>\$ 6,100,200</b>	<b>\$ 6,034,500</b>	<b>\$ (65,700)</b>	<b>-1%</b>
<b>Motor Fuel Tax</b>				
Other Taxes	\$ 1,825,000	\$ 1,850,000	25,000	1%
Grants	-	590,700	590,700	100%
Miscellaneous	150,000	250,000	100,000	67%
Fund Balance	1,292,600	1,689,700	397,100	31%
<b>Total Motor Fuel Tax</b>	<b>\$ 3,267,600</b>	<b>\$ 4,380,400</b>	<b>\$ 1,112,800</b>	<b>34%</b>
<b>Local MFT Funds</b>				
Other Taxes	\$ 875,000	\$ 850,000	\$ (25,000)	-3%
Miscellaneous	25,000	10,000	(15,000)	-60%
Fund Balance	58,700	-	(58,700)	-100%
<b>Total Debt Service Funds</b>	<b>\$ 958,700</b>	<b>\$ 860,000</b>	<b>\$ (98,700)</b>	<b>-10%</b>
<b>TIF Project Funds</b>				
Property Taxes	\$ 7,104,600	\$ 8,041,100	936,500	13%
Miscellaneous	80,000	112,000	32,000	40%
Transfers	3,649,500	2,883,700	(765,800)	-21%
Fund Balance	546,700	561,700	15,000	3%
<b>Total TIF Projects</b>	<b>\$ 11,380,800</b>	<b>\$ 11,598,500</b>	<b>\$ 217,700</b>	<b>2%</b>
<b>Bond &amp; District Project Funds</b>				
Other Taxes	\$ 160,000	\$ 160,000	\$ -	0%
Miscellaneous	30,000	396,000	366,000	1220%
Fees for Services	-	25,000	25,000	100%
Grants	767,800	500,000	(267,800)	-35%
Transfers	3,892,200	-	(3,892,200)	-100%
Fund Balance	608,500	1,364,200	755,700	124%
<b>Total Bond Projects</b>	<b>\$ 5,458,500</b>	<b>\$ 2,445,200</b>	<b>\$ (3,013,300)</b>	<b>-55%</b>

**VILLAGE OF ROMEOVILLE**  
**Revenue Budget Comparison by Fund**  
**Fiscal Year 2024-2025 vs 2025-2026**

<b>Debt Service Funds</b>				
Transfers	\$ 5,600,400	\$ 5,646,900	\$ 46,500	0.8%
<b>Total Debt Service Funds</b>	<b>\$ 5,600,400</b>	<b>\$ 5,646,900</b>	<b>\$ 46,500</b>	<b>0.8%</b>
<b>Recreation</b>				
Property Taxes	\$ 4,227,200	\$ 4,510,500	\$ 283,300	7%
Other Taxes	900,000	900,000	-	0%
Grants	140,000	150,000	10,000	7%
Fees for Services	1,436,700	1,367,200	(69,500)	-5%
Miscellaneous	416,100	531,700	115,600	28%
Fund Balance	1,585,900	1,514,900	(71,000)	-4%
<b>Total Recreation</b>	<b>\$ 8,705,900</b>	<b>\$ 8,974,300</b>	<b>\$ 268,400</b>	<b>3%</b>
<b>Rec Athletic &amp; Event Center</b>				
Fees for Services	\$ 1,015,800	\$ 1,202,900	\$ 187,100	18%
Miscellaneous	19,000	17,000	(2,000)	-11%
<b>Total Recreation A&amp;E Fund</b>	<b>\$ 1,034,800</b>	<b>\$ 1,219,900</b>	<b>\$ 185,100</b>	<b>18%</b>
<b>Rec Aquatic Center</b>				
Fees for Services	\$ 398,500	\$ 386,000	\$ (12,500)	-3%
Grants	250,000	-	(250,000)	-100%
Transfers	907,700	1,200,900	293,200	32%
<b>Total Recreation Aquatic Fund</b>	<b>\$ 1,556,200</b>	<b>\$ 1,586,900</b>	<b>\$ 30,700</b>	<b>2%</b>
<b>Recreation RET Fund</b>				
Other Taxes	\$ 600,000	\$ 700,000	100,000	17%
Grants	400,000	878,600	478,600	120%
Fees for Services	5,000	5,000	-	0%
Miscellaneous	80,000	90,000	10,000	13%
Fund Balance	711,000	-	(711,000)	-100%
<b>Total Recreation RET Fund</b>	<b>\$ 1,796,000</b>	<b>\$ 1,673,600</b>	<b>\$ (122,400)</b>	<b>-6.8%</b>
<b>Water and Sewer</b>				
Fees for Services	\$ 23,791,000	\$ 25,210,500	\$ 1,419,500	6%
Grants	959,800	957,800	(2,000)	-0.2%
Miscellaneous	1,030,000	1,465,000	435,000	42%
Fund Balance	2,706,400	4,002,000	1,295,600	48%
<b>Total Water and Sewer</b>	<b>\$ 28,487,200</b>	<b>\$ 31,635,300</b>	<b>\$ 3,148,100</b>	<b>11%</b>
<b>W &amp; S Lake Michigan Water Fund</b>				
Transfers	\$ 2,731,400	\$ 2,766,500	\$ 35,100	1%
<b>Total Water and Sewer</b>	<b>\$ 2,731,400</b>	<b>\$ 2,766,500</b>	<b>\$ 35,100</b>	<b>1%</b>
<b>Pension Funds</b>				
Transfers	\$ 3,317,000	\$ 3,542,300	\$ 225,300	7%
Miscellaneous	4,410,000	4,605,700	195,700	4%
<b>Total Pension Funds</b>	<b>\$ 7,727,000</b>	<b>\$ 8,148,000</b>	<b>\$ 421,000</b>	<b>5%</b>
<b>Total Revenues</b>	<b>\$ 175,558,000</b>	<b>\$ 183,199,300</b>	<b>\$ 7,641,300</b>	<b>4%</b>
<b>Less Interfund Transfers</b>	26,073,400	21,974,800	\$ (4,098,600)	-15.7%
<b>Less Fund Balance</b>	19,425,100	22,738,800	3,313,700	17%
<b>Total Current Year Revenue</b>	<b>\$ 130,059,500</b>	<b>\$ 138,485,700</b>	<b>\$ 8,426,200</b>	<b>6%</b>

**VILLAGE OF ROMEOVILLE**  
**Expenditure Budget Comparison by Fund**  
**Fiscal Year 2024-2025 vs 2025-2026**

<u>Department</u>	<u>FY 2024-25</u>	<u>FY 2025-26</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
<b>General Fund</b>				
Mayor's Office	\$ 219,900	\$ 234,900	\$ 15,000	7%
Administration	13,258,300	15,376,500	2,118,200	16%
Clerk's Office	190,300	164,200	(26,100)	-14%
Village Board	376,700	393,600	16,900	4%
Finance	1,682,800	1,825,300	142,500	8%
CSD	1,284,300	1,341,800	57,500	4%
Public Works	17,589,000	21,501,900	3,912,900	22%
Fire	7,478,000	7,472,800	(5,200)	0%
Police	15,190,900	16,252,400	1,061,500	7%
REMA	226,900	194,900	(32,000)	-14%
Police & Fire Commission	65,500	56,300	(9,200)	-14%
Other	12,550,000	14,050,000	1,500,000	12%
Transfers	18,570,200	14,923,700	(3,646,500)	-20%
<b>Total General Fund</b>	<b>\$ 88,682,800</b>	<b>\$ 93,788,300</b>	<b>\$ 5,105,500</b>	<b>6%</b>
<b>Fire Academy Fund</b>				
Fire Academy	\$ 2,020,500	\$ 2,262,000	241,500	12%
<b>Total Fire Academy</b>	<b>\$ 2,020,500</b>	<b>\$ 2,262,000</b>	<b>\$ 241,500</b>	<b>12%</b>
<b>Fleet Operations Fund</b>				
Fleet Operations	\$ 6,100,200	\$ 6,034,500	(65,700)	-1%
<b>Total Fleet Operations</b>	<b>\$ 6,100,200</b>	<b>\$ 6,034,500</b>	<b>\$ (65,700)</b>	<b>-1%</b>
<b>Motor Fuel Tax</b>				
Motor Fuel Tax	\$ 3,267,600	\$ 4,380,400	1,112,800	<b>34%</b>
<b>Local Motor Fuel Tax</b>				
Motor Fuel Tax	\$ 958,700	\$ 591,300	(367,400)	<b>-38%</b>
<b>TIF Project Funds</b>				
Marquette TIF	\$ 3,908,200	\$ 3,783,400	\$ (124,800)	-3%
Romeo Road TIF	\$ 1,500	\$ 1,500	\$ -	0%
Upper Gateway TIF North	\$ 848,300	\$ 905,900	\$ 57,600	7%
Lower Gateway South TIF	\$ 124,100	\$ 121,700	\$ (2,400)	-2%
Independence Road IT	\$ 51,500	\$ 51,500	\$ -	0%
Bluff Road TIF	\$ 1,502,000	\$ 2,078,300	\$ 576,300	38%
Normantown Road TIF	\$ 11,500	\$ 11,500	\$ -	0%
Airport Road TIF	\$ 50,000	\$ 211,900	\$ 161,900	324%
Downtown TIF	\$ 3,421,500	\$ 3,491,300	69,800	2%
<b>Total TIF Projects</b>	<b>\$ 9,918,600</b>	<b>\$ 10,657,000</b>	<b>\$ 738,400</b>	<b>7%</b>

**VILLAGE OF ROMEOVILLE**  
**Expenditure Budget Comparison by Fund**  
**Fiscal Year 2024-2025 vs 2025-2026**

<u>Department</u>	<u>FY 2024-25</u>	<u>FY 2025-26</u>	<u>Increase (Decrease)</u>	<u>% Change</u>
<b>Bond &amp; District Funds</b>				
Normantown Rd Business Dist.	25,000	25,000	-	0%
Facility Construction	5,273,500	2,227,200	(3,046,300)	-58%
<b>Total Bond Projects</b>	<b><u>\$ 5,298,500</u></b>	<b><u>\$ 2,252,200</u></b>	<b><u>\$ (3,046,300)</u></b>	<b>-57%</b>
<b>Debt Service Funds</b>				
Debt Service	\$ 5,600,400	\$ 5,646,900	\$ 46,500	<b>17.0%</b>
<b>Recreation</b>				
Recreation	\$ 8,705,900	\$ 8,974,300	\$ 268,400	<b>3%</b>
<b>Rec Athletic &amp; Event Center</b>				
Athletic & Event Center	\$ 1,034,800	\$ 1,208,800	\$ 174,000	<b>17%</b>
<b>Rec Aquatic Center</b>				
Aquatic Center	\$ 1,556,200	\$ 1,586,900	\$ 30,700	<b>2%</b>
<b>Recreation RET Fund</b>				
Recreation RET Fund	\$ 1,796,000	\$ 1,240,000	\$ (556,000)	<b>-31.0%</b>
<b>Water and Sewer</b>				
Finance	\$ 3,330,000	\$ 6,112,000	\$ 2,782,000	84%
Public Works	22,425,800	22,756,800	331,000	1%
Transfers	2,731,400	2,766,500	35,100	1%
<b>Total Water and Sewer</b>	<b><u>\$ 28,487,200</u></b>	<b><u>\$ 31,635,300</u></b>	<b><u>\$ 3,148,100</u></b>	<b>11%</b>
<b>W &amp; S Lake Michigan Water Fund</b>				
Lake Michigan Water	\$ 2,731,400	\$ 2,766,500	\$ 35,100	<b>1%</b>
<b>Pension Funds</b>				
Police Annual Expenses	\$ 3,815,000	\$ 3,808,200	\$ (6,800)	0%
Fire Annual Expenses	610,000	554,600	(55,400)	-9%
<b>Total Pension Funds</b>	<b><u>\$ 4,425,000</u></b>	<b><u>\$ 4,362,800</u></b>	<b><u>\$ (62,200)</u></b>	<b>-1%</b>
<b>Total Expenditures</b>	<b><u>\$ 170,583,800</u></b>	<b><u>\$ 177,387,200</u></b>	<b><u>\$ 6,803,400</u></b>	<b>4%</b>
<b>Less Interfund Transfers</b>	26,073,400	21,974,800	\$ (4,098,600)	-16%
<b>Total Current Year Expenditures</b>	<b><u>\$ 144,510,400</u></b>	<b><u>\$ 155,412,400</u></b>	<b><u>\$ 10,902,000</u></b>	<b>8%</b>



## Village of Romeoville Budget Comparison Fiscal Year 2025-2026 versus 2024-2025

Operations Summary <i>(Excludes use of Fund Balance Reserves)</i>	2023 Actual	2024 Actual	2025 Budget	2025 Projected	2026 Budget	2026 Budget vs 2025 Budget	2026 vs 2025 % Change
<b>Revenue</b>							
Property Taxes	15,894,105	16,679,574	17,427,800	17,459,200	18,300,200	872,400	5.0%
TIF Increment	6,198,267	6,924,955	7,104,600	7,896,500	8,041,100	936,500	13.2%
Other Taxes	51,225,977	56,335,273	53,427,900	54,785,700	54,200,000	772,100	1.4%
Grants	6,301,387	1,509,885	2,907,100	3,035,000	4,024,000	1,116,900	38.4%
Licenses & Permits	4,120,688	1,975,886	1,492,400	1,788,000	1,648,100	155,700	10.4%
Fines	420,481	433,739	387,500	470,800	498,300	110,800	28.6%
Fees for Services	34,325,118	35,840,329	36,045,200	35,935,875	37,985,200	1,940,000	5.4%
Other Proceeds	6,161,753	2,823,116	1,760,600	1,909,725	2,062,200	301,600	17.1%
Reimbursements	2,364,210	2,677,753	2,641,400	2,665,000	2,874,400	233,000	8.8%
Interest/Investment Earnings	3,780,524	13,820,789	6,865,000	19,095,300	8,852,200	1,987,200	28.9%
<b>Total Operating Revenue</b>	<b>130,792,510</b>	<b>139,021,299</b>	<b>130,059,500</b>	<b>145,041,100</b>	<b>138,485,700</b>	<b>8,426,200</b>	<b>6.5%</b>
<b>Expenses</b>							
Salaries	26,529,124	29,056,635	32,161,500	30,614,100	33,423,400	1,261,900	3.9%
Employee Insurance	4,096,906	4,289,758	5,105,700	4,624,000	5,422,000	316,300	6.2%
Other Benefits	6,551,343	7,052,578	7,523,100	7,521,710	7,977,600	454,500	6.0%
Contractual Services	19,447,641	20,592,164	27,719,700	24,929,050	28,928,100	1,208,400	4.4%
Commodities	4,570,745	5,125,790	5,488,500	5,274,300	5,753,200	264,700	4.8%
Debt Service	12,230,459	12,804,246	12,528,700	12,594,850	13,135,500	606,800	4.8%
Misc. Expense	5,867,077	9,146,884	11,601,400	10,721,500	13,052,800	1,451,400	12.5%
Total Operating Expenses	79,293,295	88,068,055	102,128,600	96,279,510	107,692,600	5,564,000	5.4%
<b>Operating Net</b>	<b>51,499,215</b>	<b>50,953,244</b>	<b>27,930,900</b>	<b>48,761,590</b>	<b>30,793,100</b>	<b>2,862,200</b>	<b>10.2%</b>
<b>Non Operating</b>							
<b>Revenue</b>							
Transfer Revenue	17,025,888	12,768,577	26,073,400	21,680,700	21,974,800	(4,098,600)	-15.7%
Other Funding Sources	-	-	19,425,100	815,210	22,738,800		
Bond/Lease Proceeds	-	538,173	-	-	-	-	0.0%
Total Non Operating Revenue	17,025,888	12,768,577	45,498,500	22,495,910	44,713,600	(4,098,600)	-9.0%
<b>Expenses</b>							
Transfer Expense	17,025,888	12,768,577	26,073,400	21,680,700	21,974,800	(4,098,600)	-15.7%
Capital Purchases	25,808,192	24,309,778	42,381,800	26,327,800	47,719,800	5,338,000	12.6%
Total Non Operating Expenses	42,834,080	37,078,355	68,455,200	48,008,500	69,694,600	1,239,400	1.8%
Total Revenue	147,818,398	151,789,876	175,558,000	167,537,010	183,199,300	7,641,300	4.4%
Total Expenses-Budget Format	122,127,375	125,146,410	170,583,800	144,288,010	177,387,200	6,803,400	4.0%
<b>Total Net before GASB Adjustments</b>	<b>25,691,023</b>	<b>26,643,466</b>	<b>4,974,200</b>	<b>23,249,000</b>	<b>5,812,100</b>	<b>837,900</b>	<b>-16.8%</b>
<b>End of Year Audit Adjustments</b>							
Depreciation in W&S	4,554,238	4,644,418					
Capitalized Purchases in W&S	(5,185,197)	(6,828,848)					
Principal from Debt Payments in W&S	(1,770,000)	(1,845,000)					
Other GASB Adjustments	218,382	(234,475)					
Total GASB Adjustments	<b>(2,182,577)</b>	<b>(4,263,905)</b>					
<b>Total after Year End</b>							
Total Revenue	147,818,398	151,789,876					
Total Expenses - ACFR Format	119,944,798	120,882,505					
Total Net per ACFR	27,873,600	30,907,371					

**Village of Romeoville**  
**Summary of Fund Balance and Reserves**  
**Proposed 2026 Budget**

Fund	Estimated 4/30/2025 Reserve Balance	2026 Proposed Operating Revenue*	2026 Proposed Operating Expenses	2026 Estimated Scheduled Transfers	Estimated 4/30/2026 Reserve Balance	Reserve Target %	2025-2026 Fund Reserve	Fund Balance Over/Under Reserve
<b>Unrestricted</b>								
General	91,346,462	80,182,000	(78,864,600)	(14,923,700)	77,740,162	25%	21,790,275	55,949,887
Fire Academy	311,698	2,416,000	(2,262,000)		465,698	0%	-	465,698
Fleet Operations	-	100,000	(6,034,500)	5,934,500	-	0%	-	-
Water & Sewer	36,777,597	27,633,300	(28,868,800)	(2,766,500)	32,775,597	25%	7,908,825	24,866,772
W&S Lake Michigan	-	-	(2,766,500)	2,766,500	-	0%	-	-
Recreation	7,101,773	7,459,400	(7,773,400)	(1,200,900)	5,586,873	25%	2,642,275	2,944,598
Recreation A&E	232,012	1,219,900	(1,208,800)		243,112	0%	-	243,112
Recreation Aquatic Center	-	386,000	(1,586,900)	1,200,900	-	0%	-	-
Recreation RET	2,828,824	1,673,600	(1,040,000)	(200,000)	3,262,424	0%	-	3,262,424
Facility Construction Fund	1,989,424	863,000	(2,227,200)	-	625,224	0%	-	625,224
Normantown Rd Business	1,056,210	218,000	(25,000)		1,249,210	10%	2,500	1,246,710
Local MFT Fund	720,059	860,000	(591,300)		988,759	10%	59,130	929,629
<b>Total Unrestricted</b>	<b>142,364,059</b>	<b>123,011,200</b>	<b>(133,249,000)</b>	<b>(9,189,200)</b>	<b>122,937,059</b>		<b>32,403,005</b>	<b>90,534,054</b>
<b>Restricted</b>								
Downtown TIF Construction	(252,375)	860,000	(3,491,300)	2,883,700	25	0%	-	25
Marquette TIF Construction	263,441	3,520,000	(2,111,500)	(1,671,900)	41	0%	-	41
Romeo Road TIF	547,549	44,500	(1,500)		590,549	0%	-	590,549
Gateway Upper North TIF	233,454	1,016,000	(905,900)		343,554	0%	-	343,554
Gateway Lower South TIF	45,609	133,500	(121,700)		57,409	0%	-	57,409
Bluff Road TIF	1,340,748	1,780,000	(866,500)	(1,211,800)	1,042,448	0%	-	1,042,448
Independence Road TIF	619,329	255,000	(51,500)		822,829	0%	-	822,829
Normatown Road TIF	386,790	92,100	(11,500)		467,390	0%	-	467,390
Airport Road TIF	(843,889)	452,000	(211,900)		(603,789)	0%	-	(603,789)
MFT	8,290,199	2,690,700	(4,380,400)		6,600,499	10%	438,040	6,162,459
Police Forfeiture	807,604	25,000	-		832,604	0%	-	832,604
Debt Service Fund	-	-	(5,646,900)	5,646,900	-	0%	-	-
Police Pension Fund	72,005,665	3,475,000	(3,808,200)	2,910,200	74,582,665	100%	3,808,200	70,774,465
Fire Pension Fund	19,232,552	1,130,700	(554,600)	632,100	20,440,752	100%	554,600	19,886,152
<b>Total Restricted</b>	<b>102,676,676</b>	<b>15,474,500</b>	<b>(22,163,400)</b>	<b>9,189,200</b>	<b>105,176,976</b>		<b>4,800,840</b>	<b>100,376,136</b>
<b>All Funds</b>	<b>245,040,735</b>	<b>138,485,700</b>	<b>(155,412,400)</b>	<b>-</b>	<b>228,114,035</b>		<b>37,203,845</b>	<b>190,910,190</b>
<b>All Funds - Excluding Pension</b>	<b>153,802,518</b>	<b>133,880,000</b>	<b>(151,049,600)</b>	<b>(3,542,300)</b>	<b>133,090,618</b>		<b>32,841,045</b>	<b>100,249,573</b>

Proposed 2026 revenue and expenses exclude the use of budgeted Fund Balance reserves.