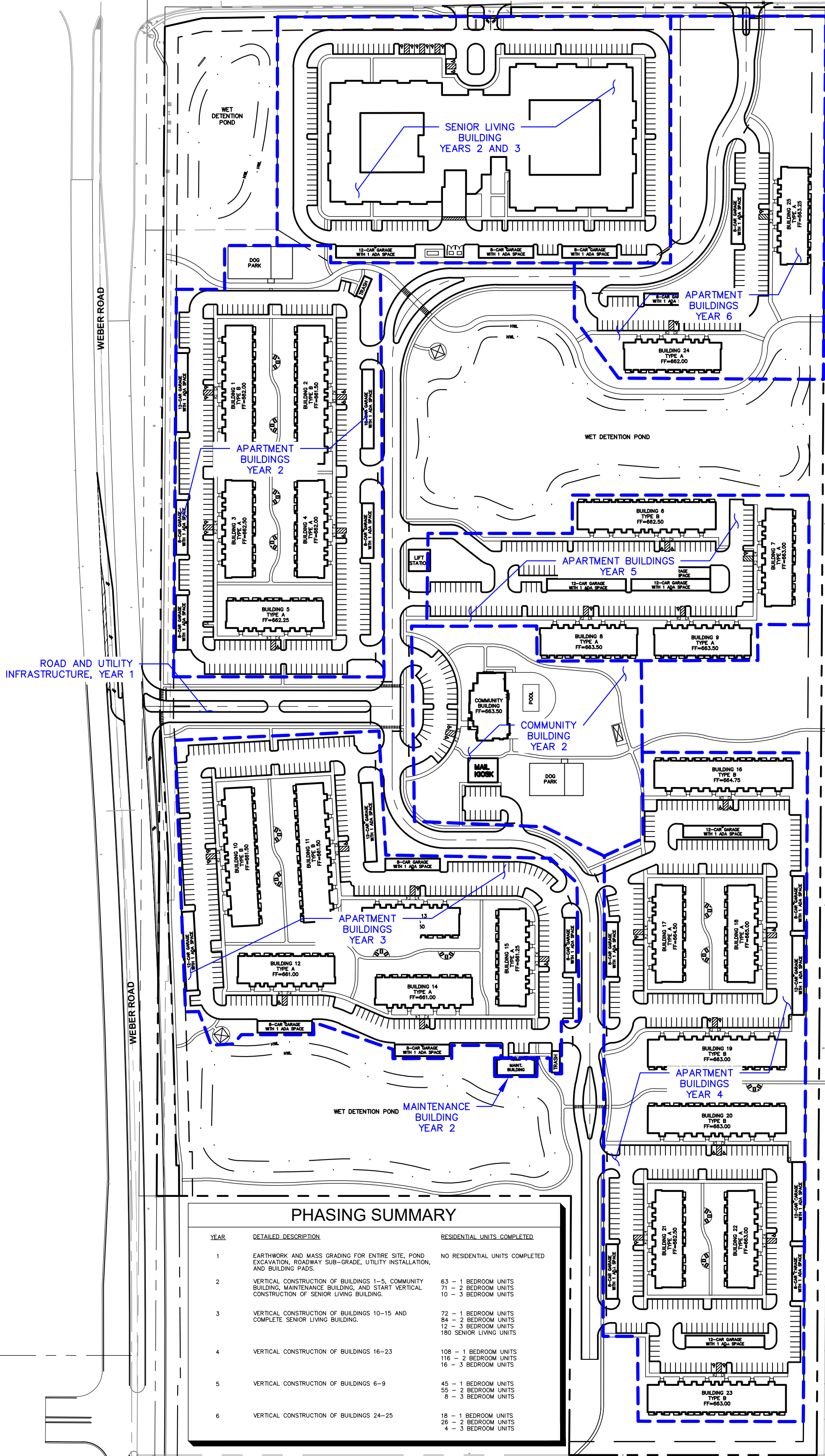


# Exhibit C-15 "Construction Phasing Plan"



YEAR	DETAILED DESCRIPTION	RESIDENTIAL UNITS COMPLETED
1	EARTHWORK AND MASS GRADING FOR ENTIRE SITE, POND EXCAVATION, ROADWAY SUB-GRADE, UTILITY INSTALLATION, AND BUILDING PADS.	NO RESIDENTIAL UNITS COMPLETED
2	VERTICAL CONSTRUCTION OF BUILDINGS 1-5, COMMUNITY BUILDING, MAINTENANCE BUILDING, AND START VERTICAL CONSTRUCTION OF SENIOR LIVING BUILDING.	63 - 1 BEDROOM UNITS 71 - 2 BEDROOM UNITS 10 - 3 BEDROOM UNITS
3	VERTICAL CONSTRUCTION OF BUILDINGS 10-15 AND COMPLETE SENIOR LIVING BUILDING.	72 - 1 BEDROOM UNITS 84 - 2 BEDROOM UNITS 12 - 3 BEDROOM UNITS 180 SENIOR LIVING UNITS
4	VERTICAL CONSTRUCTION OF BUILDINGS 16-23	108 - 1 BEDROOM UNITS 116 - 2 BEDROOM UNITS 16 - 3 BEDROOM UNITS
5	VERTICAL CONSTRUCTION OF BUILDINGS 6-9	45 - 1 BEDROOM UNITS 55 - 2 BEDROOM UNITS 8 - 3 BEDROOM UNITS
6	VERTICAL CONSTRUCTION OF BUILDINGS 24-25	18 - 1 BEDROOM UNITS 26 - 2 BEDROOM UNITS 4 - 3 BEDROOM UNITS